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UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF NEVADA

* * * * *

IN RE: NAVELLIER & ASSOCIATES INC., Debtor. _______________________________/	Case No. 25-50820-hlb Chapter 11 **DECLARATION OF LOUIS NAVELLIER IN SUPPORT OF DEBTOR'S OPPOSITION TO U.S. SECURITIES AND EXCHANGE COMMISSION'S MOTION TO DISMISS CHAPTER 11 CASE, OR IN THE ALTERNATIVE, TO CONVERT CASE TO CHAPTER 7** Hearing Date: March 18, 2026 Hearing Time: 1:30 p.m.

I, Louis Navellier, hereby declare as follows:

1. I am over the age of 18 and am mentally competent. Except as otherwise indicated, all facts set forth in this declaration are based upon my personal knowledge of the Debtor, information learned from my review of relevant documents and information supplied to me by other members of Debtor's management, and various business and legal advisors.

2. I am the President of Navellier & Associates Inc., a Nevada corporation ("**Debtor**").

3. I have read the *Debtor's Opposition to U.S. Securities and Exchange Commission's Motion to Dismiss Chapter 11 Case, or in the Alternative, to Convert Case to Chapter 7* ("**Opposition**") and attest that the factual contents therein are true and correct to the best of my knowledge, information, and belief.

4. The Debtor is a registered investment advisor as defined in 15 U.S.C. § 80b-2(a)(11) and a money management firm.

5. On September 4, 2025, the day before the Debtor's chapter 11 filing, the Debtor had assets under management totaling $1,013,861,342.47. In the six months following, the Debtor's assets under management have increased to $1,147,471,723.82, which is an increase of around 13%. Annualized, this increase outpaces the Debtor's desired total annual increase of 25% for assets under management.

6. With respect to asset management performance, 2025 was the Debtor's best performing year since 1999 relative to the market indices. It was Debtor's best relative performance in 25 years.

7. Debtor's performance in 2026 is off to a strong start, with its flagship Large Cap Growth portfolio already more than 10% ahead of the S&P 500 YTD. Debtor expects to continue to achieve consistent asset growth for the foreseeable future.

8. Despite the post-petition growth in Debtor's assets under management, Debtor has added no significant overhead.

9. The higher asset base is expected to generate fixed management fees in excess of $4 million per year, plus an estimated $2 to $3 million in annual 10% incentive fees that Debtor collects monthly.

10. The Debtor's value is substantially higher as a going concern with future revenue prospects than any value it could obtain in a liquidation, fire-sale or otherwise, of its current personal property assets, which have negligible value.

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11. If Debtor is allowed to continue its reorganization efforts, Debtor should have sufficient cash flow to fund a chapter 11 plan to pay allowed claims, including any investor fee disgorgement and SEC fines.

12. Based on my best business judgment, I believe that dismissing or converting this case to chapter 7 is not in the best interests of the estate and creditors and would result in lower returns to creditors, including the SEC, than if the Debtor is given the opportunity to reorganize through chapter 11.

13. The Debtor is ready, willing, and eager to start paying allowed creditors' claims from its operating revenues.

I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Dated March 4, 2026.

/s/ Louis Navellier
Louis Navellier, President
Navellier & Associates Inc., Debtor

CERTIFICATE OF SERVICE

On March 4, 2026, the foregoing document was served via ECF automated system to all parties registered with ECF in this case on the date and time I filed the document with the Court's ECF system.

I declare under penalty of perjury that the foregoing is true and correct.

Dated March 4, 2026.

/s/ Norma Guariglia

Norma Guariglia

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