ORDERED in the Southern District of Florida on April 1, 2026.

Erik P. Kimball
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
www.flsb.uscourts.gov

In re: Case No: 26-12313-EPK
Chapter 11, Subchapter V

IPIC THEATERS, LLC,

Debtor.
_______________________________________/

FINAL ORDER (I) AUTHORIZING DEBTOR TO PAY CERTAIN PREPETITION WAGES, SALARIES, AND OTHER COMPENSATION, (II) AUTHORIZING CONTINUATION OF EMPLOYEE BENEFIT PROGRAMS, (III) AUTHORIZING BANKS TO HONOR AND PROCESS CHECKS AND TRANSFERS RELATED TO SUCH EMPLOYEE OBLIGATIONS, AND (IV) GRANTING RELATED RELIEF

THIS CASE came before the Court for a final hearing on March 25, 2026 at 1:30 p.m. upon the consideration of the *Emergency Motion of the Debtor for an Order (I) Authorizing Debtor to Pay Certain Prepetition Wages, Salaries, and Other Compensation, (II) Authorizing Continuation of Employee Benefit Programs, (III) Authorizing Banks to Honor and Process Checks and Transfers Related to Such Employee Obligations, and (IV) Granting Related*

Relief (Doc. No. 12) (the "Motion")[1] filed by the above-captioned debtor and debtor in possession (the "Debtor") for entry of a final order (this "Order"), (a) authorizing, but not directing, the Debtor to pay prepetition wages and other compensation, taxes and withholdings, (b) authorizing, but not directing, the Debtor to honor and continue benefit programs for employees, (c) authorizing the Banks to receive, process, honor, and pay all checks issued and electronic payment requests made related to such employee obligations, and (d) granting related relief, all as further described in the Motion; and upon consideration of the First Day Declaration; and this Court having found that (i) this Court has jurisdiction to consider the Motion and the relief requested therein under 28 U.S.C. §§ 157 and 1334, (ii) this Court may enter a final order consistent with Article III of the United States Constitution, (iii) this is a core proceeding under 28 U.S.C. § 157(b)(2)(A), (iv) venue of this proceeding and the Motion in this District is proper under 28 U.S.C. §§ 1408 and 1409, and (v) the Debtor's notice of the Motion and opportunity for a hearing were adequate and appropriate under the circumstances and no other or further notice need be provided; and this Court having reviewed the Motion and having heard the statements in support of the relief requested therein at a hearing before this Court, and having determined that the legal and factual bases set forth in the Motion and the First Day Declaration establish just cause for the relief granted herein; and this Court having found and determined that the relief sought in the Motion is in the best interests of the Debtor's estate, its creditors, and other parties in interest; and after due deliberation thereon and sufficient cause appearing therefor,

1. The Motion is granted on a final basis as set forth herein.

[1] Capitalized terms used but not otherwise defined in this Order shall have the meaning ascribed to them in the Motion.

The Debtor is authorized, but not directed, to: (a) continue and discontinue the Employee Compensation and Benefits Programs in the ordinary course of business during this Subchapter V Case and without the need for further Court approval, subject to applicable law; *provided however*, the Debtor shall seek Court approval of any continuance or discontinuance of the Employee Compensation and Benefit Programs that implicates section 503(c) of the Bankruptcy Code; and (b) pay and honor prepetition amounts outstanding under or related to the Employee Compensation and Benefits Programs in the ordinary course of business.

For the avoidance of doubt, the Debtor shall not pay any prepetition amounts owed to any Employee in excess of the $15,150 priority cap imposed by section 507(a)(4) of the Bankruptcy Code pursuant to this Order or 507(a)(5), except for Mr. Quinn, unless such payment for unused amounts of Paid Time Off (as defined below) is required under applicable state law upon termination of an Employee.

Nothing herein shall be deemed to authorize the payment of any amounts in satisfaction of any bonus, incentive, retention, or severance payments to any Insiders (as such term is defined in section 101(31) of the Bankruptcy Code) without further order of this Court and/or which are subject to section 503(c) of the Bankruptcy Code, and nothing in this Order shall be construed as binding on this Court or any other interested party, or to establish law of the case, with respect to whether an individual is or is not an insider within the meaning of section 101(31) of the Bankruptcy Code.

Notwithstanding anything to the contrary herein, the Debtor is authorized, but not directed, in its sole discretion, to pay, remit, or reimburse, as applicable, the following prepetition amounts:

Prepetition Employee Obligations	**Amount**
Employee Compensation	$1,624,500
Withholding Obligations and Payroll Taxes	$309,600
Health Programs	$69,500
Life Insurance	$5,345
Workers' Compensation Programs	$63,465.84
Paid Time Off	$89,000
Reimbursable Expenses	$0
Employee Discount	$0
Total	**$2,161,410.84**

Pursuant to section 362(d) of the Bankruptcy Code, the Employees are authorized to proceed with their claims under the Workers' Compensation Program in the appropriate judicial or administrative forum and the Debtor is authorized to continue the Workers' Compensation Program and pay all prepetition amounts relating thereto in the ordinary course of business. This modification of the automatic stay pertains solely to claims under the Workers' Compensation Program.

Nothing contained herein is intended or should be construed to create an administrative priority claim on account of any obligations owed under any Employee Compensation and Benefits Program.

Notwithstanding the relief granted in this Order and any actions taken pursuant to such relief, nothing in this Order or any payment made pursuant to this Order shall constitute, nor is it intended to constitute: (a) an admission as to the amount of, basis for, or validity of any claim against the Debtor under the Bankruptcy Code or other applicable non-bankruptcy law; (b) a waiver of the Debtor's or any other party in interest's right to dispute any claim on any grounds; (c) a promise or requirement to pay any claim; (d) an implication or admission that any particular claim is of a type specified or defined in this Order or the Motion; (e) a request or authorization to assume, adopt, or reject any agreement, contract, or lease pursuant to section 365 of the Bankruptcy

Code; (f) an admission to the validity, priority, enforceability, or perfection of any lien on, security interest in, or encumbrance on property of the Debtor's estate; or (g) a waiver of any claims or causes of action which may exist against any entity under the Bankruptcy Code or any other applicable law.

The Banks and financial institutions on which checks were drawn or electronic payment requests made in payment of the prepetition obligations approved herein are authorized to receive, process, honor, and pay all such checks and electronic payment requests when presented for payment, and all such Banks and financial institutions are authorized to rely on the Debtor's designation of any particular check or electronic payment request as approved by this Order.

The Debtor is authorized, but not directed, to issue post-petition checks, or to effect post-petition fund transfer requests, in replacement of any checks or fund transfer requests that are dishonored as a consequence of this Subchapter V Case with respect to prepetition amounts owed in connection with the relief granted herein.

Bankruptcy Rule 6003(b) has been satisfied because the relief requested in the Motion is necessary to avoid immediate and irreparable harm to the Debtor and its estate.

Notwithstanding Bankruptcy Rule 6004(h), the terms and conditions of this Order are immediately effective and enforceable upon its entry.

The Debtor is authorized to take all actions necessary to effectuate the relief granted in this Order.

This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

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Submitted by:

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Christopher R. Thompson, Esq., Burr & Forman LLP, is directed to serve copies of this order upon all non-registered users or registered users who have yet to appear electronically in this case and file a conforming certificate of service.