CLERK, U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS

ENTERED

THE DATE OF ENTRY IS ON
THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed June 29, 2026

United States Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

In re	§	Chapter 11
Kentucky Owl, LLC,[1]	§	Case No.: 24-80147-swe11
Debtor.	§	

ORDER APPROVING COMPROMISE AND SETTLEMENT AGREEMENT
BETWEEN THE KENTUCKY OWL TRUSTEE AND THE SPIRITS GROUP, LLC

1 The Debtor in this Chapter 11 Case, along with the last four digits of its federal identification number, is Kentucky Owl, LLC (3826). The Debtor's address is Kentucky Owl, LLC, Attn: Claudia Z. Springer, Chapter 11 Trustee, c/o Novo Advisors LLC, 200 W. Madison Street, Suite 1000, Chicago, Illinois 60606.

Upon the motion, dated May 29, 2026, (the "Motion"),[2] of Claudia Z. Springer (the "Kentucky Owl Trustee"), as chapter 11 trustee of Kentucky Owl, LLC (the "Debtor"), for an order pursuant to 105(a) of title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq* (the "Bankruptcy Code"), and Rule 9019 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), for entry of an order authorizing and approving the Settlement Agreement between the Trustee and The Spirits Group, LLC Leonardo S.p.a. (the "TSG," and, together with the Kentucky Owl Trustee, the "Parties," and each a "Party"), substantially in the form annexed to the Motion as **Exhibit A** (the "Settlement Agreement"), and the Court having jurisdiction to consider the Motion and the relief requested therein in accordance with 28 U.S.C. §§ 157 and 1334; and consideration of the Motion and the relief requested therein being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Motion having been provided; and it appearing that no other or further notice need be provided; and the Court having found and determined that the relief sought in the Motion is in the best interests of the Debtor, its estate and creditors, and all parties in interest and that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor, it is hereby ORDERED that:

1. The Motion is granted as set forth herein.

2. The Kentucky Owl Trustee is authorized, but not directed, to enter into the Settlement Agreement and to perform all obligations set forth therein.

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[2] Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Motion.

3. The Settlement Agreement, and the transactions contemplated therein, represent a valid exercise of the Kentucky Owl Trustee's business judgment and are hereby approved in their entirety.

4. The Kentucky Owl Trustee is authorized to execute and deliver all instruments and documents and take any additional actions as are necessary or appropriate to implement and effectuate the entry into and performance under the Settlement Agreement.

5. TSG shall have an allowed administrative expense claim in the amount of $21,139.15 (the "Allowed Administrative Expense") against the Debtor's bankruptcy estate pursuant to section 503(a), 503(b)(1)(A), and 507(a)(2) of the Bankruptcy Code.

6. The Kentucky Owl Trustee is authorized to pay the Allowed Administrative Expense Claim as provided under the Settlement Agreement.

7. Nothing in this Order, the Settlement Agreement, or the Motion shall constitute a waiver of any and all claims for reimbursement or contribution for the Storage Expenses that the Debtor's estate may have against the Stoli estate. Any and all such claims are hereby fully preserved.

8. The Kentucky Owl Trustee is authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the Motion.

9. This Court shall retain exclusive jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation and/or enforcement of this Order.

END OF ORDER

Order submitted by:

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