

ENTERED

June 24, 2026

Nathan Ochsner, Clerk

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	§	
	§	Chapter 11
	§	
ALEON METALS, LLC, <i>et al.</i> ,	§	Case No. 25-90305 (CML)
	§	
Debtors. ¹	§	(Jointly Administered)
	§	

**ORDER GRANTING THE GUC TRUSTEE'S
MOTION FOR (I) ENTRY OF A FINAL DECREE
CLOSING AFFILIATE CHAPTER 11 CASES; (II) MODIFYING THE
CAPTION OF THE MAIN CASE; AND (III) GRANTING RELATED RELIEF**

Upon the motion (the “Motion”)² of the GUC Trustee for entry of a final decree and order (this “Order”): (a) approving the entry of a final decree closing the Affiliate Cases; (b) providing that the Main Case shall remain open for purposes of resolving the Remaining Matters; (c) modifying the caption for the Main Case; and (d) granting related relief pursuant to section 350(a) of the Bankruptcy Code and rule 3022 of the Bankruptcy Rules; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. § 1334 and Article XIII of the Plan; and this Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and this Court having found that it may enter a final order consistent with Article III of the United States Constitution; and this Court having found that venue of these chapter 11 cases and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that notice and opportunity for a hearing on the Motion were appropriate under the circumstances and no other notice need be provided; and the Court having found that the relief requested in the Motion is in the best interests

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Aleon Metals, LLC (1610); Aleon Renewable Metals, LLC (9215); and Gladioux Metals Recycling, LLC (6057). The location of the Debtors’ service address is P.O. Box 2290, 302 Midway Road, Freeport, TX 77542.

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Motion.

of the Debtors' estates; and the Court having determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and upon all of the proceedings had before the Court; and after due deliberation and sufficient cause appearing therefor, it is HEREBY ORDERED THAT:

1. The Motion is GRANTED as set forth herein.
2. The Affiliate Cases are hereby closed effective as of the date hereof; *provided* that this Court shall retain jurisdiction as provided in the Plan, the Confirmation Order, and this Order.
3. The Main Case shall remain open pending the entry of a final decree by this Court closing the Main Case.
4. Claims asserted in the Affiliate Cases shall remain unaffected by entry of this Order. All Remaining Matters, whether they pertain to the Main Case or the Affiliate Cases, including claims adjudication and prosecution of any GUC Trust Claims, shall be filed, administered, and adjudicated in the Main Case without the need to reopen any of the Affiliate Cases.
5. The GUC Trustee retains all rights to dispute, in this Court or in any appropriate bankruptcy or non-bankruptcy forum, any and all claims that were filed against the Debtors in these chapter 11 cases as contemplated by the Plan, the GUC Trust Agreement, and the Confirmation Order.
6. The GUC Trustee retains all rights with respect to any and all adversary proceedings and contested matters (or any other actions or proceedings whether ongoing or not yet commenced) regarding claims or causes of action retained by the GUC Trust, all of which may still be commenced, prosecuted, and determined, as applicable, according to the terms of the Plan and the GUC Trust Agreement.

7. The Clerk of Court shall enter a final decree on the docket of each of the Affiliate Cases. In addition, a notation shall be placed on the docket in each of the Affiliate Cases as follows: “This case is closed. For any post-confirmation matters pertaining to this case, please refer to the docket of GM WindDownCo, LLC f/k/a Gladioux Metals Recycling, LLC, Case No. 25-90307.”

8. The caption for Case No. 25-90307 (CML) shall be modified as follows:

In re:	§	
	§	Chapter 11
GM WINDDOWNCO, LLC, ¹	§	
	§	Case No. 25-90307 (CML)
Reorganized Debtor.	§	
	§	

¹ The last four digits of the Reorganized Debtor’s federal tax identification number are 6057. A complete list of each of the Reorganized Debtors whose claims are being administered in this chapter 11 case may be obtained on the website of the Reorganized Debtor’s claims and noticing agent at <https://cases.stretto.com/aleonmetals>.

9. The GUC Trustee and Stretto, Inc., the Debtors’ claims and noticing agent, are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the Motion.

10. With respect to the Affiliate Cases, the GUC Trustee shall file all remaining U.S. Trustee quarterly reports and pay all U.S. Trustee Fees as and when due. The GUC Trustee shall not be obligated to pay U.S. Trustee Fees with respect to the Affiliate Cases for any period after June 30, 2026.

11. All further reporting concerning the administration of the assets and liabilities of the Debtors shall occur only in the Main Case. Quarterly fees with respect to the Main Case shall continue to be paid as required pending entry of a final decree closing the Main Case.

12. Notwithstanding anything in the Bankruptcy Code, the Bankruptcy Rules, the Bankruptcy Local Rules, or the Complex Case Procedures to the contrary, including, without

limitation, section 349 of the Bankruptcy Code, all prior orders, findings, releases, stipulations, settlements, rulings, and judgments of this Court made during the course of the chapter 11 cases shall remain in full force and effect, shall be unaffected by the closing of the Affiliate Case and are specifically preserved for purposes of finality of judgment and *res judicata*. For the avoidance of doubt, all assets acquired by the Purchaser pursuant to the Sale Order and the APA shall remain assets of the Purchaser (or a subsequent transferee of Purchaser) following entry of this Order and shall not revert with the Debtors pursuant to section 349(b)(3) of the Bankruptcy Code.

13. This Order is without prejudice to any party's right to reopen any of the chapter 11 cases for cause.

14. The Court shall retain exclusive jurisdiction to resolve any dispute arising from or related to this Order.

15. The terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

Signed: June 24, 2026



Christopher Lopez
United States Bankruptcy Judge