

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
www.flsb.uscourts.gov

In re:

IPIC THEATERS, LLC

Case No.26-12313-EPK

Chapter 11, Subchapter V

Debtor.

SUMMARY OF FIRST INTERIM APPLICATION FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES OF DEVELOPMENT SPECIALISTS, INC., AS FINANCIAL ADVISOR AND CONSULTANT TO THE DEBTOR FOR THE PERIOD FEBRUARY 25, 2026, THROUGH MAY 31, 2026

1. Name of Applicant: Development Specialists, Inc.
2. Role of Applicant: Financial Advisor and Consultant to the Debtor
3. Name of Certifying Professional: Joseph J. Luzinski
4. Date case filed: February 25, 2026
5. Date of Retention Order: April 7, 2026

IF INTERIM APPLICATION, COMPLETE 6, 7 AND 8 BELOW:

6. Period for this Application: February 25, 2026 through May 31, 2026
7. Amount of Compensation Sought: \$381,843.00
8. Amount of Expense Reimbursement Sought: \$282.39

IF FINAL APPLICATION, COMPLETE 9 AND 10 BELOW:

9. Total Amount of Compensation Sought during case: N/A
10. Total Amount of Expense Reimbursement Sought during case: N/A
11. Amount of Original Retainer (s) Please disclose both Fee Retainer and Cost Retainer if such a Retainer has been received: \$250,000.00
12. Current Balance of Retainer(s) remaining: \$198,777.500
13. Last monthly operating report filed (Month/Year and ECF No.): May 2026, ECF No. 210
14. If case is Chapter 11, current funds in the Chapter 11 estate: \$7,107,278.00
15. If case is Chapter 7, current funds held by Chapter 7 trustee: N/A

UNITED STATES BANKRUPTCY COURT
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In re:

IPIC THEATERS, LLC

Case No.26-12313-EPK
Chapter 11, Subchapter V

Debtor.

**FIRST INTERIM APPLICATION FOR COMPENSATION
TO DEVELOPMENT SPECIALISTS, INC., AS FINANCIAL
ADVISOR AND CONSULTANT TO THE DEBTOR
FOR THE PERIOD FEBRUARY 25, 2026, THROUGH MAY 31, 2026**

The Applicant, Development Specialists, Inc. (“**DSI**”), having been approved by this Court as Financial Advisor and Consultant to the Debtor, IPIC Theaters, LLC (the “**Debtor**”), applies for its first interim allowance of compensation for professional services rendered and reimbursement of the necessary expenses pursuant to 11 U.S.C. § 330 and Rule 2016, Federal Rule of Bankruptcy Procedure, and the requirements set forth in the Guidelines incorporated in Local Rule 2016-1(B)(1). The exhibits attached to this Application, pursuant to the Guidelines, are:

Exhibit “A” Summary of Fees by Professional.

Exhibit “B” Summary of Compensation by Category.

Exhibit “C” Summary of Expenses

Exhibit “D” Summary of Invoices

Exhibit "E" - The applicant's complete time records, in chronological order, by activity code category, for the time period covered by this application. The requested fees are itemized to the tenth of an hour.

DSI submits that the requested fee in the amount of \$381,843.00 for 784.8 hours worked is reasonable considering the twelve factors enumerated in *Johnson v. Georgia Highway Express, Inc.*, 488 F.2d 714 (5th Circuit 1974), made applicable to bankruptcy proceedings by *In re First*

Colonial Corp. of America, 554 F.2d 1291 (5th Circuit 1977).

**I. RETENTION OF APPLICANT, DISCLOSURE OF
COMPENSATION AND REQUESTED AWARD**

On April 7, 2026, this Court entered an Order authorizing the employment of Development Specialists, Inc., as Financial Advisor and Consultant to the Debtor [ECF No. 104]. This Application is for fees and costs incurred from February 25, 2026, through May 31, 2026 (the “**Application Period**”). In connection herewith, DSI seeks its first interim award of \$381,843.00 in fees for services rendered and \$282.39 for reimbursement of expenses incurred during the period covered during the Application Period. Prior to the confirmation hearing scheduled for July 29, 2026, DSI will file a supplement to this Application for the period of June 1, 2026 through confirmation, seeking approval of compensation in the estimated amount of \$58,000.00, and reimbursement of expenses in the estimated amount of \$0.00.

**II. DESCRIPTION AND SUMMARY OF SERVICES PERFORMED DURING
THE APPLICATION PERIOD**

During the Application Period, DSI performed a multitude of services which were necessary to effectively represent the Debtor in this case, and which provided benefit to the estate. A summary of the services that DSI was required to address, itemized by project category, are set forth below. The time spent for each project category is summarized on the attached Exhibit B and itemized on Exhibit E.

Attend Court Hearings/Review Pleadings

Applicant assisted in providing business input on and reviewed pleadings filed and attended select Bankruptcy Court hearings as part of the Financial Advisor role and as requested by counsel.

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Business Analysis

Applicant undertook analysis of Debtor's financial performance, operations, and business plans, including review of select historical information to understand the business and financial operations of the Debtor.

Plan of Reorganization / Disclosure Statement

Applicant assisted the Debtor staff and counsel in the formulation of a Plan of Reorganization and assisted in the preparation of Plan feasibility and liquidation analysis matters.

Bankruptcy Schedules

Applicant assisted the Debtor in aggregating the information necessary to prepare the Statement of Financial Affairs and Schedules under a very short timeframe. Applicant supported the Debtor efforts by participating in the Initial Debtor Interview, 341 Creditor meeting, discussions with the Chapter Sub V Trustee and addressing any Statement of Financial Affairs and Schedules questions.

Monthly Bankruptcy/Semi-Annual Reports

Applicant assisted the Debtor's staff in the assessment and review of necessary financial information required to prepare monthly operating reports required to be filed with the Bankruptcy Court and the U.S. Trustee.

Lease Anal./Exec. Contracts

Applicant reviewed and assessed leases and executory contracts of the Debtor to provide the estate with maximum value and minimum damage claims. These services included discussions with Debtor's landlords, who were a collection of commercial property owners.

Managing Business Operations

Applicant aided with day-to-day operational matters, including cash management, vendor issues, and other activities necessary to maintain ongoing business operations and compliance with Chapter 11 related rules and guidelines.

Sale of Assets

Applicant assisted the Debtor in communications and information exchange with select sale prospects for the Debtor's assets. Applicant allocated significant resources to the sale process that culminated in the successful sale of substantially all the Debtor's assets, assumption and assignment of twelve of thirteen of the Debtor's leased operating theater locations and the mitigation of significant contract damage claims for the benefit of creditors. Ultimately the Debtor successfully closed three separate sale transactions.

Secured Lenders/Cash Collateral

Applicant assisted Debtor's staff in the preparation of, implementation of and reporting on bankruptcy centered cash flows and operating budgets to forecast and track revenue and expenses of the Debtor's post-petition operating performance and cash management.

The specific services rendered by DSI are detailed in the firm's billing records attached hereto as Exhibit B and Exhibit E.

III. EVALUATION OF SERVICES RENDERED: **FIRST COLONIAL CONSIDERATIONS**

This Application presents the nature and extent of the professional services rendered by the Applicant in connection with its engagement letter with the Debtor. The recitals set forth in the daily diaries attached hereto constitute only a summary of the time spent. A mere reading of the time summary annexed hereto cannot completely reflect the full range of services the Applicant rendered and the complexity of the issues and the pressures of time and performance which have

been placed on the Applicant in connection with this case.

American Benefit Life Ins. Co. v. Baddock (In re First Colonial Corp.), 544 F.2d 1291 (5th Cir.), cert. denied, 431 U.S. 904 (1977), enumerates twelve factors a bankruptcy court should evaluate in awarding fees. First Colonial remains applicable in the Eleventh Circuit to the determination of reasonableness of fees to be awarded under the Bankruptcy Code. Grant v. George Schuman Tire & Battery Company, 908 F.2d 874 (11th Cir. 1990); 2 Collier on Bankruptcy ¶ 330.05[2][a] at 330-33 through 330-37 (L. King 15th ed. 1991); See also Bonner v. City of Prichard, 661 F.2d 1206, 1209 (11th Cir. 1981). The twelve factors are: the time and labor required; the novelty and difficulty of the services rendered; the skill requisite to perform the services properly; the preclusion of other employment by the professional due to the acceptance of the case; the customary fee; whether the fee is fixed or contingent; the time limitations imposed by the client or other circumstances; the experience, reputation, and ability of the professional; the undesirability of the case; the nature and length of the professional relationship of the client; and awards in similar cases. First Colonial, 544 F.2d at 1298-99.

Based on the standards set forth in section 330 of the Bankruptcy Code and First Colonial, the Applicant believes that the fair and reasonable value of its services rendered during the period covered by this Application is in the amount of \$381,843.00.

A. Time, Nature and Extent of Services Rendered, Results Obtained and Related First Colonial Factors.

The foregoing summary, together with the exhibits attached hereto, details the time, nature and extent of the professional services the Applicant rendered for the benefit of the Debtor's estate during the period covered by this Application. The total number of hours expended (784.8 hours) reveals the extensive time devoted to these matters by the Applicant at the blended hourly attorney rate of \$486.55 per hour. In addition to the activities specified hereinabove, the Applicant has

dealt with various issues which have arisen in this case during the period covered by this Application. Accordingly, based upon these criteria, the Applicant believes that given the results obtained thus far, DSI has obtained substantially beneficial results for the estate and its creditors.

B. Novelty and Difficulty of Questions Presented.

In providing services to the Debtor, Applicant was able to rely primarily upon established statutory authority and recognized jurisprudential precedents.

C. Skill Requisite to Perform Services Properly.

In rendering services to the estate, the Applicant demonstrated substantial skill and expertise in the areas of bankruptcy and negotiation.

D. Preclusion from Other Employment by Attorney Due to Acceptance of Case.

The Applicant's employment in this case did not preclude it from accepting other employment.

E. Customary Fee.

The Financial Advisors hourly rates of the Applicant set forth in the attached exhibits reflect a blended rate of \$486.55 per hour. The fee charges are of a kind well within the range approved by courts within and outside of this District, and in other bankruptcy matters in which the Applicant and other advisors of like reputation and experience have been involved.

F. Whether Fee is Fixed or Contingent.

The Applicant's compensation in this matter is subject to approval of the Court and is therefore contingent. The amount requested is consistent with the fee which the Applicant would charge its clients in other non-contingent bankruptcy cases.

G. Time Limitations Imposed by Client or Other Circumstances.

The circumstances of this case did not impose certain time constraints on the Applicant.

H. Experience, Reputation and Ability of the Financial Advisor.

DSI has significant experience in matters of this kind and are known to the Southern District of Florida Bankruptcy Courts.

I. “Undesirability” of Case.

This case is not undesirable. The Applicant is privileged to have the opportunity to represent the Debtor.

J. Nature and Length of Professional Relationship with Client.

The Applicant’s professional relationship with the Debtor is limited to this Chapter 11 case. Therefore, this factor is not relevant in the circumstances of this case.

K. Awards in Similar Cases.

The amount requested by the Applicant is reasonable in terms of awards in cases of similar magnitude and complexity. The compensation which the Applicant requests comports with the mandate of the Bankruptcy Code, which directs that services be evaluated in light of comparable services performed in non-bankruptcy cases in the community. Considering the results obtained in light of the nature of the Applicant's employment, the complexity of the issues addressed during the period covered by this Application, these rates are appropriate. Likewise, the Applicant's overhead expenses are absorbed in the hourly rate. A large portion of any fee which the Court awards the Applicant will merely defray such significant overhead expenses already incurred and paid during the pendency of this case.

IV. REIMBURSEMENT OF EXPENSES

Consistent with Local Rule 2016-1(e), Bankruptcy Rule 2016, and the Expense Reimbursement Guidelines, attached hereto as Exhibit C is a detailed list of expenses incurred.

DSI seeks reimbursement of out-of-pocket expenses totaling \$282.39. The categories of expenses are briefly summarized as follows:

- a. **Photocopy:** Costs of reproducing pleadings, schedules, reports, and other case-related documents.
- b. **Delivery:** Costs of overnight or courier delivery of case-related documents.

V. CONCLUSION

The Applicant has provided valuable services to the Debtor in this case. For this reason and all of the reasons set forth in this Application, the Applicant seeks a first interim award of \$381,843.00 in fees for services rendered and \$282.39 for reimbursement of expenses incurred during the period covered by this Application.

WHEREFORE, the Applicant, Joseph J. Luzinski and the firm Development Specialists, Inc., respectfully requests the Court enter an Order approving the Application and granting such other and further relief as the Court deems appropriate.

Dated: July 2, 2026.

Respectfully submitted,

DEVELOPMENT SPECIALISTS, INC.
Financial Advisor and Consultant to IPIC Theaters, LLC

500 East Broward Boulevard, Suite 1700
Fort Lauderdale, Florida 33394
Telephone: (305) 374-2717

By: /s/ Joseph J. Luzinski
Joseph J. Luzinski
Senior Managing Director
Development Specialists, Inc.
Email: JLuzinski@DSIConsulting.com

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on July 2, 2026, I electronically filed the forgoing document with the Clerk of Court using CM/ECF. I also certify that the foregoing document is being served this day on all counsel of record via electronic transmission of Notices of Electronic Filing generated by CM/ECF.

BURR & FORMAN LLP

/s/ Derek F. Meek

Derek F. Meek (*admitted pro hac vice*)

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Facsimile: (407) 540-6601

Counsel for Debtor, IPIC Theaters, LLC

FEE APPLICATION SUMMARY CHART

REQUEST					APPROVAL				PAID		HOLDBACK	
Date Filed	ECF #	Period Covered	Fees Requested	Expenses Requested	Date Ordered	ECF#	Fees Approved	Expenses Approved	Fees Paid	Expenses Paid	Fees Holdback	Expenses Holdback
7/2/2026		2/25/2026-5/31/2026	\$381,843.00	\$282.39								
TOTALS			\$381,843.00	\$282.39								

Exhibit A**Summary of Fees by Professional**

IPIC Theaters, LLC

Development Specialists, Inc.

Summary of Fees by Professional

For the Period February 25, 2026 - May 31, 2026

Personnel - fees				
Name of Professional	Description of Function	2026 Hourly Rate	Total Hours	Total Fees
Joseph J. Luzinski	Personnel -Staff	\$750.00	227.20	\$170,400.00
Jack M. Donohue	Personnel -Staff	\$465.00	265.70	\$123,550.50
Salvatore C. Arena	Personnel -Staff	\$295.00	285.30	\$84,163.50
Michael S. Grant	Personnel -Staff	\$565.00	6.60	\$3,729.00
Total Staff Fees			784.80	\$381,843.00

Exhibit B**Summary of Compensation by Category**

IPIC Theaters, LLC

Development Specialists, Inc.

Summary of Compensation by Category

For the Period February 25, 2026 - May 31, 2026

Personnel - Fees		
Project Category	Total Hours	Total Fees
Attend Court Hrgs/Rev Pleadgs	45.20	\$29,504.50
Business Analysis	14.30	\$4,911.00
Sale of Assets	341.70	\$185,882.00
Monthly Bkcty/Semi-Annual Rpts	56.80	\$19,292.00
Bankruptcy Schedules	109.00	\$39,979.00
Claims Analysis/Objections	3.00	\$1,293.50
Lease Anal./Exec. Contracts	54.30	\$28,715.00
Managing Business Operations	47.90	\$28,390.50
Secured Lenders/Cash Colltl.	88.80	\$33,521.50
Plan of Reorg./Disclosure Stmt	23.80	\$10,354.00
Total Fees	784.80	\$381,843.00

Exhibit C

Summary of Expenses

IPIC Theaters, LLC
Development Specialists, Inc.
Summary of Expenses
For the Period February 25, 2026 - May 31, 2026

Category	Amount During Period
Photocopy	\$244.20
Delivery	38.19
Total For the Period February 25, 2026 - May 31, 2026	\$282.39

Exhibit D**Summary of Invoices**

IPIC Theaters, LLC

Development Specialists, Inc.

Summary of Invoices

For the Period February 25, 2026 - May 31, 2026

Personnel - fees	Fees	Expenses	Total
February 28, 2026	\$ 20,043.50	\$ 70.89	\$ 20,114.39
March 31, 2026	137,435.00	68.70	137,503.70
April 30, 2026	104,813.00	39.75	104,852.75
May 31, 2026	119,551.50	103.05	119,654.55
Total	\$ 381,843.00	\$ 282.39	\$ 382,125.39

Exhibit E

Time Description Detail

IPIC Theaters, LLC

Development Specialists, Inc.

Time Description Detail

For the Period February 25, 2026 - May 31, 2026

IPIC Theaters, LLC
 433 Plaza Real
 Suite 355
 Boca Raton FL 33432

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 06/30/2026

			HOURS	
02/27/2026	JJL	Correspondence to Pat Quinn and Trish Summers regarding return of the IPIC ACH duplicate payment.	0.20	n/c
03/23/2026	JJL	Prepare the February 2026 billing summary.	1.00	n/c
		Fee Application/Client Billing	0.00	0.00
02/25/2026	JJL	Review updated First Day Declaration and provide comments to Marc Solomon.	1.00	
	JJL	Review and comment on DSI Retention Motion and Declaration.	0.30	
	JJL	Review initial case filing and documents.	1.00	
	JJL	Telephone call with Chris Thompson regarding first day hearing issues.	0.30	
	SCA	Review filed petition, and first day motions to gain understanding of the case.	1.90	
02/26/2026	JJL	Correspondence to Pat Quinn and Chris Thompson regarding coordination of preparation for the hearings today.	0.20	
	JJL	Review filings and first day motions to prepare for the hearings on same.	1.40	
	JJL	Attend meetings with counsel and Hearings on First Day Motions.	2.00	
	JMD	Read all first day pleadings filed.	1.50	
02/27/2026	JJL	Review and respond to Derek Meek's correspondence regarding a meeting with the Chapter 11 Sub V Trustee.	0.10	
03/16/2026	JJL	Telephone call with Derek Meek regarding an update on the IPIC sale and real estate matters.	0.20	
	JJL	Review draft of the IPIC asset purchase agreement.	0.50	
03/18/2026	JMD	Reviewed utility motion and responded to counsel's questions regarding adequate protection.	0.20	
03/24/2026	JJL	Review the Emergency Motion to Authorize Additional Critical Vendor Relief.	0.30	
03/25/2026	JJL	Attend hearings on all first day matters, retention of professionals and Motion on Critical Vendor issues.	2.30	
03/31/2026	JJL	Correspondence to Burr Forman regarding sale and bid procedures.	0.30	
04/02/2026	JJL	Review Order Authorizing Debtor to Honor Customer Programs.	0.20	
	JJL	Review final orders on Cash Management System, Credit Card Program, Payment of Prepetition Taxes, Utility Payments and retention of Stretto and Burr		

IPIC Theaters, LLC

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			HOURS
		Forman.	0.50
04/03/2026	JJL	Review draft of Order Approving Application to Employ DSI and respond to Kylie Riordan correspondence regarding same.	0.30
04/07/2026	JJL	Review the Order Approving DSI retention.	0.20
04/13/2026	JJL	Correspondence to Burr Forman regarding sign up for the hearings Wednesday.	0.20
04/15/2026	JJL	Attend IPIC Chapter Sub V Status conference.	0.80
04/21/2026	JMD	Review bid procedures motion.	1.20
04/22/2026	JJL	Telephone call with Derek Meek and Marc Solomon regarding hearing updates.	0.30
	JJL	Attend hearing on sale and bid procedures motion for approval.	0.70
	JJL	Review the filed Motion to Approve Sale and Bid Procedures.	1.00
	JJL	Review and respond to correspondence from counsel on the CMX offer, sale issues and landlord issues.	0.40
	JMD	Attend court hearing.	0.70
04/23/2026	JJL	Review and comment on the Sale and Bid Procedures and Order.	0.50
	JMD	Review redlines of bid procedures.	0.30
04/24/2026	JJL	Review and respond to Chris Thompson's correspondence regarding updated sale and bid procedures order and notices.	0.30
04/30/2026	JJL	Review pending filings and notice of the sale and bid procedures.	0.30
	JJL	Review Chris Thompson's and Jack Donohue's correspondence regarding data room updates for sale and bid documents.	0.20
05/09/2026	JJL	Review Notice of winning bidders and backup bidders for the sale process.	0.20
	JJL	Telephone call with Marc Solomon, Chris Thompson, Callie Whatley and Derek Meek regarding post-auction to-do issues and order.	0.70
05/10/2026	JJL	Review and respond to Derek Meek's correspondence on hearing outline.	0.10
05/11/2026	JJL	Review draft of the IPIC sale proffer outline.	0.50
	JJL	Review numerous correspondences from Jordi Gusó, Callie Whatley and Chris Thompson regarding sale issues.	1.00
	JJL	Review objections and sale-related filings by landlords buyers and other parties in interest.	3.00
	JMD	Review redlines to sales order from various landlords.	0.70
05/12/2026	JJL	Telephone call with Derek Meek regarding IPIC coordination for hearing.	0.20
	JJL	Review sale and bid procedures, auction transcript, pending objections and prepare for testimony at the sale hearing.	2.50

IPIC Theaters, LLC

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			HOURS	
	JJL	Attend the sale approval hearing and related objections.	3.00	
	JJL	Attend meetings with Debtor's counsel to prepare for hearing and meeting with buyer parties and landlords prior to and after the sale hearing.	2.50	
	SCA	Attend virtual sale hearing.	3.00	
	JMD	Attend court hearing.	3.00	
05/20/2026	JJL	Review the Motion to Approve Rejection of the Paguro Holdings Memorandum of Understanding.	0.20	
05/24/2026	JJL	Review correspondence regarding status of pending issues and hearings on Tuesday.	0.50	
05/26/2026	JJL	Attend meetings with counsel prior to and after the Court Hearing on Approval of the Sale Process to Blue Fox and CMX.	1.60	
05/27/2026	JJL	Review draft of the Cinemex Sale Order and the Blue Fox Order and provide comments to counsel regarding same.	0.90	
		Attend Court Hrgs/Rev Pleadgs	45.20	29,504.50
02/25/2026	JMD	Video call with Trish Summers and Sal Arena regarding cash management.	0.90	
	JMD	Prepare diagram of cash management system.	0.80	
	SCA	Video call with Trish Summer and Jack Donohue regarding financial review and operational next steps.	0.90	
	SCA	Review cash diagram prepared by Jack Donohue.	0.20	
03/12/2026	SCA	Video call with Jack Donohue regarding cash flow forecast.	0.50	
	SCA	Review general ledger detail and bank reconciliations for budget-to-actual preparation.	1.60	
	SCA	Begin preparing budget-to-actuals for post-petition reporting.	1.90	
	SCA	Continue to prepare the cash flow budget.	1.20	
	JMD	Video call with Salvatore Arena regarding the cash flow forecast.	0.50	
03/20/2026	SCA	Continue to prepare cash flow budget.	0.60	
03/23/2026	SCA	Continue to update the cash flow forecast for sale scenarios.	2.30	
	SCA	Review updated cash flow forecast provided by Trish Summers to update current cash flow forecast.	1.10	
03/31/2026	JJL	Review the Redmond Washington assessment of closing versus working out the WARN obligation.	0.70	
	SCA	Finalize cash flow analysis of Redmond location and WARN Liability.	1.10	
		Business Analysis	14.30	4,911.00
05/26/2026	JJL	Telephone call with Jack Donohue regarding plan liquidation analysis for IPIC.	0.20	
	JJL	Video call with Jack Donohue and Sal Arena regarding a plan liquidation analysis.	0.90	
	JJL	Review draft of the plan of liquidation.	1.00	
	JJL	Telephone call with Catherine Via regarding the IPIC Plan of Liquidation.	0.30	

IPIC Theaters, LLC

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			HOURS	
	SCA	Begin preparing liquidation analysis.	2.10	
	SCA	Video call with Patrick Quinn, Trish Summers, and Jack Donohue regarding liquidation analysis.	0.30	
	SCA	Video call with Joseph Luzinski and Jack Donohue regarding liquidation analysis.	0.90	
	SCA	Review draft plan of reorganization.	1.00	
	SCA	Continue to prepare liquidation analysis.	0.90	
	JMD	Review liquidation analysis.	0.90	
	JMD	Video call with Joe Luzinski and Sal Arena regarding liquidation analysis.	0.90	
	JMD	Video call with Trish Summers and Sal Arena regarding wind down budget for the liquidation analysis.	0.30	
	JMD	Review schedules for assets to include in liquidation analysis.	0.20	
	JMD	Telephone call with Joe Luzinski regarding plan liquidation analysis for IPIC.	0.20	
05/27/2026	JJL	Telephone call with Jack Donohue regarding the IPIC liquidation analysis.	0.20	
	JJL	Telephone call with Sal Arena and Jack Donohue regarding plan liquidation analysis issues.	0.80	
	JJL	Review updated liquidation analysis.	0.50	
	SCA	Video call with Jack Donohue, Joseph Luzinski (partial) to prepare liquidation analysis.	1.20	
	SCA	Video call with Trish Summers, and Jack Donohue regarding liquidation analysis.	0.90	
	SCA	Follow-up video call with Trish Summers, and Jack Donohue regarding liquidation analysis.	0.70	
	SCA	Video call with Jack Donohue regarding liquidation analysis.	0.50	
	SCA	Finalize liquidation analysis and send to counsel.	1.90	
	SCA	Review weekly cash flow for liquidation analysis.	0.50	
	JMD	Video call with Joe Luzinski regarding liquidation analysis.	0.20	
	JMD	Review updated liquidation analysis.	2.00	
	JMD	Video calls with Sal Arena and Joe Luzinski regarding the liquidation analysis.	1.20	
	JMD	Video call with Trish Summers and Sal Arena regarding wind down budget for the liquidation analysis.	0.90	
	JMD	Continue reviewing liquidation analysis.	0.80	
	JMD	Follow-up video call with Trish Summers, and Sal Arena regarding liquidation analysis.	0.70	
	JMD	Video call with Sal Arena regarding liquidation analysis.	0.50	
05/28/2026	JMD	Video call with Joe Luzinski regarding the liquidation analysis.	0.10	
	JJL	Video call with Jack Donohue regarding the liquidation analysis.	0.10	
		Plan of Reorg./Disclosure Stmt	23.80	10,354.00
02/25/2026	SCA	Format SOFA and Schedules excel templates for future preparation.	1.50	
02/26/2026	SCA	Review bank reconciliation Excel spreadsheet and balance sheet for SOFA and Schedule preparation.	1.20	
	SCA	Continue to populate the schedule Excel file.	2.40	
	SCA	Review accounts receivable detailed report for schedule preparation.	0.90	

IPIC Theaters, LLC

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			HOURS
02/27/2026	JJL	Telephone call with Jack Donohue regarding Statement of Financial Affairs and Schedules coordination with Burr Forman.	0.20
	JJL	Review Initial Debtor Interview work stream and information status.	0.30
	JMD	Video call with Joe Luzinski regarding SOFAS.	0.20
	SCA	Continue to prepare IDI checklist.	0.90
	SCA	Continue to prepare and populate the Excel schedules file.	0.40
	SCA	Review IDI requested documents and continue to populate checklist.	1.70
	SCA	Review balance sheet and continue to prepare the schedules.	1.50
	SCA	Populate Schedule G for insurance and lease contracts; review lease agreements and insurance summary.	1.80
03/02/2026	SCA	Video calls with Jack Donohue regarding IDI information.	1.10
	SCA	Review IDI name insured requirements for the U.S. Trustee.	0.30
	SCA	Review IDI information provided by Trish Summers.	1.10
	SCA	Email to Trish Summers regarding additional requested items for IDI.	0.50
	SCA	Review Insurance policies provided for IDI request list.	0.70
	SCA	Continue to update SOFA and Schedules.	1.40
	JMD	Video calls with Sal Arena regarding IDI information.	1.10
	JMD	Review IDI package and information.	0.90
03/03/2026	SCA	Populate Attachment B information for the initial debtor interview.	1.40
	SCA	Video call with Jack Donohue regarding the initial debtor interview.	0.30
	SCA	Email to Trish Summers regarding follow up on IDI requests.	0.30
	SCA	Continue to populate the schedule Excel file.	2.10
	SCA	Continue to populate the SOFA Excel file.	1.40
	SCA	Video call with Trish Summers and Jack Donohue regarding IDI review.	1.20
	SCA	Update schedule template and send follow-up requests to Trish Summers.	0.60
	SCA	Update SOFA template based on discussion with Trish Summers.	1.40
	SCA	Finalize IDI requests and Schedule B based on video call with Trish Summers.	0.70
	JMD	Video call with Sal Arena regarding initial debtor interview.	0.30
	JMD	Video call with Trish Summers and Sal Arena regarding IDI review.	1.20
	JMD	Review information related to Schedules and SOFAs provided by Trish Summers.	0.80
	JMD	Review cash flow forecasts to support IDI requests.	0.30
03/04/2026	JJL	Review and respond to Jack Donohue's correspondence regarding IDI requirements and schedules.	0.20
	SCA	Video call with Jack Donohue regarding the initial debtor interview.	0.20
	SCA	Video call with Jack Donohue regarding Schedules and SOFAs.	1.20
	SCA	Video call with Claudia Delgado regarding current	

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		HOURS
	executory contracts for Schedule G.	0.20
SCA	Finalize IDI request list and prepare zip file to send to counsel.	1.10
SCA	Continue to review contracts and populate Schedule G in Excel file.	1.20
SCA	Continue to finalize Excel file for the SOFA and Schedules.	1.10
SCA	Create client in Cloud Best Case and begin to populate Schedules and SOFAs.	1.90
SCA	Continue to populate Schedules into Best Case.	2.10
JMD	Video call with Sal Arena regarding initial debtor interview.	0.20
JMD	Review IDI package and related information.	1.20
JMD	Video calls with Sal Arena regarding Schedules and SOFAs.	1.20
JMD	Review drafts of Schedules and SOFAs and compare to balance sheet.	2.10
03/05/2026	JJL Review Chris Thompson and Jack Donohue correspondence regarding IDI and schedules questions.	0.30
	JJL Video call with Burr Forman team and Jack Donohue on IDI requirements and pending data needs.	0.40
	SCA Continue to prepare SOFA and Schedules.	1.70
	SCA Continue to prepare SOFA and Schedules.	1.50
	JMD Video call with Burr Forman and Joe Luzinski regarding IDI interview.	0.40
	JMD Email correspondence with counsel regarding IDI information.	0.30
03/06/2026	SCA Telephone call with Claudia Delgado regarding outstanding executory contracts for Exhibit G.	0.20
	SCA Continue to populate SOFA and Schedules.	1.70
	SCA Continue to populate SOFA and Schedules.	1.90
	JMD Review IDI materials; email correspondence with counsel.	0.20
03/09/2026	JJL Review draft of the Statement of Financial Affairs and Schedules for IPIC.	1.50
	JJL Meeting with Jack Donohue and Sal Arena regarding comments to the Statement of Financial Affairs and Schedules.	0.50
	JJL Attend 341 meeting for IPIC.	0.30
	SCA Telephone call with Trish Summers regarding SOFA and Schedules items.	0.20
	SCA Telephone call with Claudia Delgado regarding outstanding executory contracts for Exhibit G.	0.20
	SCA Update Schedule G for remaining outstanding contracts and import into Best Case.	1.80
	SCA Finalize SOFA and Schedules based on meeting with Jack Donohue.	1.90
	SCA Meeting with Jack Donohue regarding Schedules and SOFA.	1.30
	SCA Follow-up meeting with Jack Donohue regarding Schedules and SOFA.	0.50
	SCA Meeting with Joe Luzinski and Jack Donohue regarding Schedules and SOFA.	0.50
	SCA Update SOFA and Schedules based on discussion with Joseph Luzinski.	1.70
	SCA Continue to update SOFA and Schedules.	1.00
	JMD Meeting with Sal Arena regarding Schedules and SOFAs.	1.30

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		HOURS
	JMD Video call with Patrick Quinn, Trish Summers, Catherine Via, Marc Solomon, and Joe Luzinski regarding IDI interview and sale process.	0.80
	JMD Meeting with Joe Luzinski and Sal Arena regarding Schedules and SOFAs.	0.50
	JMD Follow-up meeting with Sal Arena regarding Schedules and SOFAs.	0.50
	JMD Review Schedules and SOFAs.	0.80
	JJL Video call with Patrick Quinn, Trish Summers, Catherine Via, Marc Solomon, and Jack Donohue regarding IDI interview and sale process.	0.80
03/10/2026	JJL Review the updated Statement of Financial Affairs and Schedules.	0.50
	JJL Attend meeting with Pat Quinn, Catherine Via, Jack Donohue and Sal Arena regarding Statement of Financial Affairs and Schedules.	0.80
	SCA Continue to update Schedule G for remaining outstanding contracts and import into Best Case.	1.50
	SCA Video call with Patrick Quinn, Catherine Via, Jack Donohue, and Joe Luzinski regarding Schedules and SOFA.	0.80
	SCA Update SOFA and Schedules based on discussion with Joseph Luzinski.	1.80
	SCA Review updated accounts payable run for Schedules E/F and send email to Trish Summers regarding discrepancies.	0.70
	SCA Video call with Trish Summers regarding payments on behalf of IPIC Marketing, LLC.	0.30
	SCA Finalize payment to insider exhibit for schedules.	0.90
	SCA Continue to prepare SOFA and Schedules.	1.70
	SCA Discussions with Jack Donohue regarding Schedules and SOFAs.	0.80
	JMD Video call with Patrick Quinn, Catherine Via, Sal Arena, and Joe Luzinski regarding Schedules and SOFAs.	0.80
	JMD Discussions with Sal Arena regarding Schedules and SOFAs.	0.80
03/11/2026	JJL Meeting with Jack Donohue and Sal Arena regarding the final comments on the Statement of Financial Affairs and Schedules.	0.20
	SCA Review and format updated AP schedule to import Schedule E/F.	2.10
	SCA Video calls with Trish Summers and Jack Donohue regarding final Schedules and SOFAs.	0.40
	SCA Finalize Schedule E and update into Best Case.	1.40
	SCA Finalize priority tax claims and update into Best Case for the schedules.	1.30
	SCA Update 90-day payments based on discussion with Trish Summers and populate into Best Case.	1.60
	SCA Review final versions of SOFA and Schedules.	0.90
	SCA Discussion with Joseph Luzinski and Jack Donohue regarding final schedule items.	0.20
	SCA Meetings with Jack Donohue regarding Schedules and SOFA.	0.60
	JMD Telephone calls with Catherine Via regarding Schedules and SOFAs.	0.20
	JMD Review final draft of Schedules and SOFAs.	1.00
	JMD Meeting with Sal Arena and Joe Luzinski regarding final draft of Schedules and SOFAs.	0.20
	JMD Meetings with Sal Arena regarding Schedules and	

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			HOURS
		SOFAs.	0.60
	JMD	Video calls with Trish Summers and Sal Arena regarding final Schedules and SOFAs.	0.40
03/19/2026	SCA	Review and export Excel version of schedules and send to Stretto.	0.60
03/23/2026	JJL	Review correspondence from JPMorgan Chase regarding DIP account title changes to the Debtor-in-Possession.	0.20
03/26/2026	SCA	Attend 341 meeting of creditors.	1.10
	SCA	Review Form 426 for future preparation.	0.60
	JJL	Review the Statement of Financial Affairs and Schedules to prepare for the Debtor 341 meeting.	0.60
	JJL	Attend IPIC 341 meeting of creditors.	1.30
	JJL	Review Derek Meek's correspondence regarding Form 426 related to wholly-owned entities.	0.20
03/27/2026	JMD	Review 341 follow-up items.	0.50
03/30/2026	JJL	Review updates to Statement of Financial Affairs questions from the 341 meeting and correspondence to counsel regarding same.	0.30
	SCA	Video calls with Jack Donohue regarding 341 materials.	0.30
	SCA	Finalize 341 materials and send internally for review.	1.10
	JMD	Video call with Sal Arena regarding 341 materials.	0.30
	JMD	Review 341 materials.	0.20
03/31/2026	SCA	Video call with Jack Donohue regarding the 2015.3 report.	0.10
	JMD	Review the 2015.3 report.	0.10
	JMD	Video call with Sal Arena regarding the 2015.3 report.	0.10
04/01/2026	SCA	Review the 2015.3 report instructions and send additional requests to Trish Summers.	0.90
	SCA	Begin preparing the 2015.3 report.	0.80
04/02/2026	SCA	Finalize the report 2015.3 report and supporting exhibits.	1.70
04/06/2026	JJL	Review Jack Donohue's correspondence regarding 341 meeting follow-up questions.	0.30
	JMD	Video call with Sal Arena regarding 341 meeting follow ups.	0.70
	JMD	Review Form 426.	0.30
	SCA	Video calls with Jack Donohue regarding 341 meeting follow ups.	0.70
	SCA	Telephone call with Jack Donohue, Joseph Luzinski, Derek Meek, Marc Soloman, and Jeff Baker regarding 341 meeting follow up and requests from the U.S. Trustee.	0.40
	SCA	Finalize requests from the U.S. Trustee.	0.70
04/08/2026	JJL	Review draft of the Form 426 regarding subsidiary matters for IPIC Marketing.	0.30
	JMD	Review Form 426.	0.20
	SCA	Finalize Form 426 and send to counsel for filing.	0.50

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			HOURS	
04/23/2026	JMD	Review Schedule G and contract listing for contracts to reject.	0.70	
		Bankruptcy Schedules	109.00	39,979.00
03/12/2026	SCA	Begin preparing February 2026 MOR.	1.30	
	SCA	Review general ledger activity to prepare exhibit on MOR.	0.90	
03/13/2026	SCA	Review of stub period general ledger activity for February 2026 MOR and prepare follow-up questions for Trish Summer.	1.50	
	SCA	Video call with Trish Summers regarding MOR requests.	0.80	
	SCA	Continue to prepare the February 2026 MOR.	1.70	
	SCA	Prepare subsequent exhibits for the February 2026 MOR.	1.80	
	SCA	Update MOR with the updated general ledger activity provided by Trish Summer.	0.60	
03/16/2026	SCA	Continue to prepare MOR exhibits and bank reconciliations.	1.50	
	SCA	Video calls with Jack Donohue regarding MOR review.	0.90	
	JMD	Video call with Sal Arena regarding the cash flow forecast.	0.90	
03/17/2026	SCA	Continue to reconcile cash balances for the February 2026 MOR.	1.50	
03/19/2026	SCA	Continue to prepare the February 2026 MOR and supporting schedules.	1.70	
	SCA	Video calls with Jack Donohue regarding MOR review.	1.00	
	JMD	Video call with Sal Arena to reconcile book-to-bank cash for the monthly operating report.	0.50	
	JMD	Video call with Sal Arena regarding the MOR review.	1.00	
	JMD	Reviewed the February 2026 MOR.	0.70	
	SCA	Video call with Jack Donohue to reconcile book-to-bank cash for the monthly operating report	0.50	
03/20/2026	SCA	Video call with Jack Donohue regarding monthly operating report final review.	0.50	
	SCA	Review exhibits and finalize February 2026 MOR.	1.80	
	SCA	Review redacted bank statements and prepare additional redactions for all bank reconciliations and supporting MOR exhibits.	0.90	
	SCA	Meeting with Joseph Luzinski regarding MOR review.	0.20	
	SCA	Update MOR based on discussion with Joseph Luzinski and send to counsel for sign off.	1.30	
	JJL	Review draft of the monthly operating report for IPIC and questions to Sal Arena.	0.60	
	JMD	Video call with Sal Arena regarding monthly operating report.	0.50	
	JMD	Reviewed the monthly operating report.	1.80	
	JMD	Video call with Sal Arena regarding monthly operating report final review.	0.50	
	JJL	Meeting with Sal Arena regarding monthly operating report review.	0.20	
	SCA	Video call with Jack Donohue regarding monthly operating report.	0.50	
03/26/2026	SCA	Prepare 90-day payments pivot table in preparation of 341 meeting.	0.30	
	SCA	Begin to prepare additional Schedule requests for		

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			HOURS	
		the US Trustee from the 341 meeting.	1.40	
	SCA	Continue to prepare accounts payable analysis for the U.S. Trustee.	1.70	
03/27/2026	SCA	Review updated accounts payable detail provided by Trish Summers for accounts payable analysis.	1.10	
	SCA	Finalize accounts payable analysis for the U.S. Trustee.	2.10	
04/06/2026	JJL	Telephone call with Derek Meek, Marc Solomon and Jack Donohue regarding sale status and the U.S. Trustee's requests.	0.40	
	JMD	Video call with Sal Arena regarding 341 follow-ups.	0.20	
	JMD	Video call with Marc Solomon, Derek Meek, Jeff Baker, Sal Arena, and Joe Luzinski regarding 341 follow ups.	0.40	
	SCA	Video call with Jack Donohue regarding 341 follow-ups.	0.20	
04/07/2026	SCA	Reconcile March 2026 cash activity for the Monthly Operating Report.	1.30	
04/08/2026	SCA	Begin preparing the March 2026 Monthly Operating Report and supporting schedules	2.30	
	SCA	Continue to prepare the Monthly Operating report.	0.90	
04/09/2026	SCA	Continue to prepare March 2026 MOR.	1.70	
	SCA	Review accounts payable detail and post-petition amounts for the MOR.	0.50	
04/13/2026	SCA	Finish preparing March 2026 Monthly Operating Report.	2.30	
	SCA	Update bank reconciliation exhibits and supporting schedules for MOR.	1.30	
04/20/2026	SCA	Finalize MOR and send to management for review.	0.60	
	JJL	Review of the draft of the March 2026 monthly operating report and provide comments to Sal Arena.	0.30	
	JMD	Review March 2026 MOR.	1.20	
04/21/2026	SCA	Video call with Jack Donohue regarding MOR.	0.10	
	SCA	Redact bank statements and finalize MOR for filing.	0.90	
	JMD	Video call with Sal Arena regarding MOR.	0.10	
	JMD	Review final MOR prior to filing.	0.30	
05/20/2026	SCA	Being to prepare April 2026 Monthly Operating Report.	1.10	
	JMD	Video call with Sal Arena regarding April MOR.	0.60	
05/21/2026	SCA	Finish preparing the April 2026 Monthly Operating Report and supporting exhibits.	2.50	
	SCA	Video calls with Jack Donohue regarding MOR.	0.20	
	SCA	Make additional updates to MOR based on comments from Trish Summers.	0.90	
	JJL	Review IPIC monthly operating report for April 2026.	0.30	
	JMD	Video call with Sal Arena regarding MOR.	0.20	
	JMD	Review IPIC MOR.	1.20	
	SCA	Video call with Jack Donohue regarding April MOR.	0.60	
		Monthly Bkctcy/Semi-Annual Rpts	56.80	19,292.00
03/30/2026	SCA	Video call with Jack Donohue regarding critical vendor payments.	0.10	

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			HOURS	
	SCA	Review critical vendor payments for 341 materials.	1.00	
	JMD	Video call with Sal Arena regarding critical vendor payments.	0.10	
05/04/2026	JMD	Review claims waterfall related to the auction process.	0.20	
05/05/2026	JMD	Prepare auction analysis, including lease cure amounts and claim calculations.	1.10	
05/11/2026	JMD	Review insurance policy for prepetition claim.	0.20	
05/15/2026	JJL	Review correspondence regarding the Nikola Scuric Class Action matter and claim in the IPIC estate.	0.30	
		Claims Analysis/Objections	3.00	1,293.50
02/27/2026	JJL	Review Austin landlord's correspondence regarding a rent credit.	0.30	
03/02/2026	JJL	Telephone call with Jack Donohue regarding real estate and leases.	0.30	
	JJL	Review real property files.	0.50	
	JMD	Telephone call with Joe Luzinski regarding real estate and leases.	0.30	
03/03/2026	JJL	Prepare a script for landlord discussions.	0.80	
	JJL	Telephone call with Jack Donohue regarding real estate calls.	0.20	
	JMD	Video call with Patrick Quinn regarding lease negotiations.	0.70	
	JMD	Draft emails for landlord discussions.	0.50	
	JMD	Video call with Joe Luzinski regarding landlord discussions.	0.20	
	JMD	Review lease credits from the Austin, TX, location.	0.10	
03/04/2026	JJL	Review and respond to Pat Quinn correspondence regarding landlord contacts to sale prospects.	0.20	
	JMD	Video call with Gabriella Alessi and UNLMTD regarding lease concessions.	0.40	
	JMD	Prepare for lease concession calls.	0.80	
	JMD	Video call with Kevin Sweet regarding the Austin lease concessions.	0.20	
	JMD	Video call with Rosalind Schurgin regarding lease concessions.	0.30	
03/05/2026	JMD	Prepare for call with landlord.	0.20	
	JMD	Video call with Andrea Norman regarding rent concessions.	0.20	
	JMD	Video call with landlord's counsel regarding lease concessions.	0.20	
03/06/2026	JMD	Review lease negotiations with Simon regarding contract termination settlement.	0.20	
	JMD	Video call with Adam Schwegman regarding lease concessions.	0.30	
	JMD	Video call with George Manojlovic regarding lease concessions.	0.30	
	JMD	Video call with Peter Maggio regarding lease concessions.	0.30	
	JMD	Video call with Stuart Biel regarding lease concessions.	0.40	
	JMD	Video call with Joe Luzinski regarding lease		

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			HOURS
		concessions.	0.10
	JMD	Video call with landlord's counsel regarding lease concessions.	0.30
	JMD	Review late notice related to lease non-payment.	0.10
	JJL	Video call with Jack Donohue regarding lease concessions.	0.10
03/09/2026	JJL	Review and respond to Derek Meek's correspondence regarding landlord issues.	0.30
	JMD	Video call with Bob Yari, Ashkan Farr, and Thamiris Pitch regarding lease concessions.	0.40
	JMD	Video call with Joel Sklar and Abe Menzin regarding rent concessions.	0.30
	JMD	Preparation for calls with landlords regarding rent concessions.	0.30
	JMD	Prepare listing of current status of rent concessions.	0.50
03/10/2026	JJL	Review updates on landlord discussions and rent-related correspondence.	0.40
	JMD	Discussion with Joe Luzinski regarding lease settlements.	0.20
	JMD	Preparation for calls with landlords regarding rent concessions.	0.20
	JMD	Video call with Boca Raton landlord representatives regarding lease concessions.	0.40
	JMD	Video call with Edward Schaefer, Sam Caver, and Rachel Lam regarding lease concessions.	0.20
	JMD	Video call with Matt Partridge, Richard Kim, Tyler Jones, and Patrick Quinn regarding lease concessions.	0.30
	JJL	Discussion with Jack Donohue regarding lease settlements.	0.20
03/11/2026	JMD	Video call with Ashkan Farr regarding lease concessions.	0.20
	JMD	Update rent tracker based on discussions with landlords.	0.30
03/12/2026	JJL	Review correspondence regarding status of rents and payment of same.	0.30
	JMD	Update lease tracker for proposed settlements.	0.30
03/13/2026	JMD	Create lease breakeven analysis.	0.40
03/16/2026	JMD	Video call with Joe Luzinski regarding documents requested by counsel and case status.	0.30
	JMD	Prepared lease tracker for various stakeholders.	0.30
	JMD	Video call with Gabriella LoConte regarding landlord status.	0.30
03/17/2026	JMD	Reviewed counsel's recommendations regarding lease deferral terms and related correspondence.	0.20
03/18/2026	JJL	Review WARN Act correspondence to determine final dates by location.	0.30
	JJL	Review Jeff Baker's correspondence on lease deferral language.	0.20
	JMD	Video call with North Miami regarding landlord concessions.	0.50
	JMD	Updated rent tracker.	0.20

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			HOURS
03/19/2026	SCA	Video call with Patrick Quinn, Trish Summers, Joseph Luzinski, and Jack Donohue regarding March 2026 rent payments and landlord updates.	0.40
	JJL	Telephone call with Pat Quinn, Trish Summers, Jack Donohue and Sal Arena on landlord lease negotiation issues.	0.40
	JJL	Review and respond to correspondence regarding real property discussions and negotiations.	0.50
	JMD	Telephone call with Patrick Quinn regarding lease status.	0.20
	JMD	Video call with Joe Luzinski and Sal Arena regarding preparation for RSA call.	0.50
	JMD	Prepared for calls with landlords.	0.30
	JMD	Video calls with various landlords regarding rent concessions.	0.70
03/20/2026	JMD	Telephone calls with landlords regarding deferred rent.	0.20
03/23/2026	JMD	Telephone call with landlord regarding lease deferral.	0.20
03/25/2026	JMD	Address lease deferral issues and settlements.	0.30
03/26/2026	JJL	Correspondence to Derek Meek regarding landlord's request to purchase a leasehold.	0.20
03/30/2026	JJL	Telephone call with Will Finney of Georgetown Group regarding the IPIC Mizner Park location.	0.30
	JMD	Video call with Matt Partridge regarding lease settlement.	0.20
	JMD	Attend to lease deferrals and related payments.	0.30
03/31/2026	JMD	Video call with Stuart Biel regarding deferred rent; agreed to proposed terms.	0.20
	JMD	Attend to lease deferrals and related payments.	0.30
	JMD	Review contracts and prepare additional documents for data room.	0.90
04/01/2026	JJL	Telephone call with Jonathan Schmerin, Alex Abrams and Will Phinney regarding IPIC bankruptcy and the Mizner Park location.	0.50
	JMD	Calculate administrative claim related to deferred rent.	0.20
04/06/2026	JMD	Review landlord late notices.	0.20
	JMD	Attend to landlord issues.	0.30
04/08/2026	JMD	Video call with landlord regarding deferred payment.	0.20
04/13/2026	JMD	Updated lease schedule and reviewed statement from Redmond.	0.20
04/14/2026	JMD	Video calls with Sal Arena regarding lease rejection analysis.	0.20
	JMD	Reviewed lease damage calculation.	0.20
	SCA	Video call with Jack Donohue regarding lease rejection analysis.	0.20
	SCA	Review lease agreements to prepare lease rejection analysis.	1.10
	SCA	Begin preparing lease rejection analysis.	1.20
	SCA	Update lease rejection analysis based on discussion	

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			HOURS
		with Jack Donohue.	1.10
04/15/2026	JMD	Reviewed lease damage calculation.	0.30
	JMD	Addressed lease payments and landlord notices.	0.30
	SCA	Continue to review lease agreements for lease rejection analysis.	0.70
04/17/2026	JMD	Video call with landlord regarding rent payments.	0.10
	JMD	Updated rent tracker for the April 2026 rent payments.	0.20
04/20/2026	JJL	Review Jeff Baker's and Jack Donohue's correspondence regarding lease cure schedules and related details.	0.40
	JMD	Video call with Pike & Rose landlord regarding rent payments.	0.10
	JMD	Video call with New Jersey landlord regarding rent payments.	0.10
	JMD	Update rent schedule and cure amounts.	0.70
04/21/2026	JMD	Video call with Pike & Rose landlord regarding asset sale.	0.10
04/23/2026	SCA	Video call with Patrick Quinn, Trish Summers, and Jack Donohue regarding contracts.	0.60
	SCA	Prepare contract objection exhibit for the Redmond location.	1.30
	JJL	Review correspondence regarding the Redmond lease and related issues.	0.30
	JJL	Telephone call with Derek Meek regarding CMX request to talk to landlords.	2.00
	JMD	Video call with Patrick Quinn, Trish Summers, and Sal Arena regarding contracts.	0.60
	JMD	Review contracts specific to Redmond location.	0.50
04/24/2026	SCA	Video calls with Jack Donohue regarding cure costs.	0.40
	SCA	Video call with Trish Summers regarding current accounts payable listing and cure amounts.	0.20
	SCA	Prepare cure cost analysis.	1.70
	JJL	Review and respond to Marc Solomon's correspondence on the Motion to Reject Redmond Washington lease.	0.20
	JJL	Review Jeff Baker's and Jack Donohue's correspondence regarding lease cure schedules.	0.20
	JMD	Review motion to reject leases.	0.30
	JMD	Review cure schedule.	0.20
	JMD	Video calls with Sal Arena regarding cure costs.	0.40
04/27/2026	JMD	Review data room for additional contracts, including Coca-Cola and Pepsi.	0.40
	JMD	Video call with Sal Arena regarding contracts.	0.10
	SCA	Video call with Jack Donohue regarding contracts.	0.10
04/28/2026	JJL	Review select Master License Agreements.	0.40
	JJL	Review Pat Quinn's correspondence regarding the closure of the Redmond Washington location.	0.20
	JJL	Review U.S. Foods' agreement and incentive provisions.	0.30
	JMD	Review rents owed and plan payments.	0.30
05/06/2026	JJL	Review draft of lease cure schedules and lease related metrics.	1.00

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			HOURS	
05/07/2026	JJL	Review lease cure cost workbook and update.	0.50	
	JJL	Review and respond to numerous correspondences to and from Chris Thompson and Jack Donohue regarding lease cure amounts and schedules of same.	0.50	
	JJL	Review workbook on lease cure issues and bid status by location.	0.90	
05/10/2026	JJL	Review and respond to landlord questions about landlord comments on adequate assurance.	0.30	
05/11/2026	JJL	Review Donald Kirk's correspondence regarding the Paguro correspondence on the MOU with Paguro Holdings.	0.40	
	JJL	Review the Motion to Approve Rejection of the Memorandum of Understanding between Paguro and the Debtor and related Burr Forman team correspondence on same.	0.50	
	JJL	Telephone call with Chris Thompson, Callie Whatley and Jack Donohue regarding lease issues, cure costs and contracts.	0.70	
	SCA	Video calls with Jack Donohue regarding landlord objections.	0.40	
	SCA	Review landlord objections and send to Joseph Luzinski.	0.80	
	SCA	Discussion with Joseph Luzinski regarding lease cures and operational next steps.	0.40	
	SCA	Update lease cure spreadsheet based on discussion with Joseph Luzinski.	0.60	
	JMD	Video calls with Sal Arena regarding cure amounts.	0.40	
	JMD	Video call with Chris Thompson, Callie Whatley, and Joe Luzinski regarding lease cures.	0.70	
	JJL	Discussion with Sal Arena regarding lease cures and operational next steps.	0.40	
	JJL	Discussion with Sal Arena regarding lease cures and operational next steps.	0.40	
05/15/2026	JJL	Review company and Burr Forman correspondence regarding CAM charges for landlords.	0.20	
05/19/2026	JMD	Review TSA agreement for termination provisions.	0.10	
05/22/2026	SCA	Video call with Jack Donohue regarding lease cures.	0.10	
	JMD	Video call with Sal Arena regarding cure costs.	0.10	
05/23/2026	JJL	Telephone call with Burr Forman and debtor regarding Mizner Park discovery.	1.00	
	JJL	Review IPIC legal and real estate issues for Mizner Park.	0.50	
	JJL	Correspondence to and telephone call with Jack Donohue regarding Mizner Park discovery requests.	0.30	
	JMD	Review of correspondence and telephone call with Joe Luzinski regarding Mizner Park discovery requests.	0.20	
05/24/2026	JJL	Review document request list and information related thereto.	1.00	
05/25/2026	JMD	Review cure amounts for remaining locations.	0.20	
05/28/2026	JJL	Review and respond to Chris Thompson's and Jeff Baker's correspondence regarding Mizner lease assumption and Pasadena lease termination.	0.30	
		Lease Anal./Exec. Contracts	54.30	28,715.00

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			HOURS
02/25/2026	JJL	Telephone call with Pat Quinn regarding work streams for IPIC Chapter 11.	0.50
	JJL	Video call with Jack Donohue and Sal Arena regarding Statement of Financial Affairs, Schedules, cash management and operations.	0.50
	JJL	Telephone call with Derek Meek and Marc Solomon on wires.	0.20
	JJL	Video call with Jack Donohue, Michael Grant and Sal Arena regarding IPIC work streams for Statement of Financial Affairs and Schedules, Leases, and operations.	0.20
	JMD	Video call with Joe Luzinski and Sal Arena regarding priority tasks for bankruptcy.	0.50
	JMD	Follow-up call with Sal Arena regarding priority tasks for bankruptcy.	0.10
	JMD	Video call with Sal Arena regarding pre-bankruptcy preparation and information request lists.	0.10
	JMD	Video call with Michael Grant regarding accounting overview.	0.10
	JMD	Video call with Joe Luzinski, Michael Grant, and Sal Arena regarding bankruptcy preparation.	0.20
	JMD	Video call with Sal Arena regarding cash management.	0.10
	MSG	Video call with Joe Luzinski, Sal Arena and Jack Donohue to discuss workstreams for next few days.	0.20
	SCA	Video call with Joe Luzinski and Jack Donohue regarding priority tasks for bankruptcy.	0.50
	SCA	Follow-up call with Jack Donohue regarding priority tasks for bankruptcy.	0.10
	SCA	Video call with Jack Donohue regarding pre-bankruptcy preparation and information request lists.	0.10
	SCA	Review cash management motion for existing check requirements and send to Trish Summer.	0.80
	SCA	Video call with Joe Luzinski, Michael Grant, and Jack Donohue regarding bankruptcy preparation.	0.20
	SCA	Video call with Jack Donohue regarding cash management summary.	0.10
	MSG	Video call with Jack Donohue regarding accounting overview.	0.10
02/26/2026	JJL	Telephone call with Jack Donohue regarding the status of IPIC cash management and payroll issues.	0.20
	JJL	Telephone call with Pat Quinn regarding sale and landlord updates.	0.20
	JJL	Telephone call with Jack Donohue regarding an update on the first day hearing.	0.20
	JMD	Video calls with Sal Arena regarding first-day motions.	0.40
	JMD	Video call with Joe Luzinski regarding priority tasks.	0.20
	SCA	Video call with Jack Donohue regarding first day motions.	0.40
	SCA	Video call with Jack Donohue regarding financed insurance premiums and review of insurance motion.	0.20
	JMD	Telephone call with Joseph Luzinski regarding an update on the first day hearing.	0.20
	JMD	Video call with Sal Arena regarding financed insurance premiums and review of insurance motion.	0.20
02/27/2026	JJL	Meeting with Sal Arena regarding a hearing update and status of to-do items.	0.20

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		HOURS
	JJL Review and respond to Trish Summers correspondence regarding vendor issues.	0.30
	JJL Review correspondence regarding critical vendors.	0.30
	JJL Review correspondence from the company and Burr Forman on WARN Act questions and responses.	0.30
	JJL Telephone call with Jack Donohue and Sal Arena regarding IPIC operations update.	0.30
	JMD Video call with Trish Summers regarding credit card and vendor issues.	0.30
	JMD Video call with Sal Arena regarding payment of pre-petition insurance.	0.20
	SCA Video call with Jack Donohue regarding payment of pre-petition insurance.	0.20
	SCA Meeting with Joseph Luzinski regarding a hearing update and status of to-do items.	0.20
	JMD Telephone call with Joseph Luzinski and Sal Arena regarding IPIC operations update.	0.30
	SCA Telephone call with Joseph Luzinski and Jack Donohue regarding IPIC operations update.	0.30
03/01/2026	JJL Review and respond to Derek Meek's correspondence regarding interim calls and to-do items.	0.20
03/02/2026	JJL Telephone call with Burr & Forman and the company on the JPMorgan credit card.	0.30
	JJL Telephone call with Derek Meek regarding sale prospects.	0.20
	JJL Review Warn Act timeline by location and assess wind down timing if no sale of select units.	0.30
	JJL Video call with Burr Forman, company, RSA and DSI on pending issues and operations.	0.50
	MSG Review emails back and forth and provided feedback to Jack Donohue on fund flow schematic, as well as outreach tracker.	0.50
	MSG Review data room link provided by Pat Quinn.	0.40
	JMD Video call with Patrick Quinn, Trish Summers, Derek Meek, Chris Thompson, Marc Solomon, and Joe Luzinski regarding credit card/debit card processes.	0.30
	JMD Video call with Patrick Quinn, Trish Summers, Derek Meek, Chris Thompson, RSA, and Joe Luzinski regarding filing process.	0.50
	JJL Video call with Patrick Quinn, Trish Summers, Derek Meek, Chris Thompson, Marc Solomon, and Jack Donohue regarding credit card/debit card processes.	0.30
03/04/2026	JJL Review correspondence regarding Stripe holding reserves at IPIC and the underlying agreement.	0.60
	MSG Communications with Jack Donohue on status of work performed and review of data room files.	0.60
	JMD Communications with Joe Luzinski on status of work performed and review of data room files.	0.60
03/05/2026	JJL Video Call with Jack Donohue regarding SOFA and Schedule issues and sale issues.	0.30
	MSG Provided files for Jack Donohue; input in data room.	0.30
	JMD Video call with Joe Luzinski regarding status update on sale process, SOFAs, and Schedules.	0.30
03/06/2026	JJL Telephone call with Derek Meek regarding status.	0.20
	MSG Review of data room files posted by Jack Donohue; emails back and forth on topic.	0.30

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			HOURS	
03/09/2026	JJL	Video call with Burr Forman, company and DSI on landlord contacts, IDI, sale process and operations issues.	0.90	
	JMD	Video call with Burr Forman, company and DSI on landlord contacts, IDI, sale process and operations issues.	0.90	
03/10/2026	JJL	Telephone call with Marc Solomon regarding an IPIC sale update.	0.30	
03/12/2026	JJL	Review and file messages	1.50	
	JMD	Video call with Joe Luzinski regarding pending tasks.	0.10	n/c
03/16/2026	JJL	Telephone call with Jack Donohue on IPIC update on sale, leases and operations.	0.30	
03/17/2026	JMD	Video call with Joe Luzinski regarding agenda items for meeting with counsel.	0.30	
03/18/2026	JJL	Telephone call with Derek Meek and Marc Solomon regarding IPIC update on sale and landlords.	0.40	
	JJL	Review and respond to Derek Meek's correspondence regarding hearings on March 25, 2026 Creditors 341 meeting and compliance issues.	0.30	
	JJL	Telephone call with Jack Donohue regarding updates for the company and RSA call tomorrow.	0.20	
	JMD	Video call with Joe Luzinski regarding preparation for RSA call.	0.20	
03/19/2026	SCA	Video call with counsel, RSA, Joseph Luzinski and Jack Donohue regarding status items.	1.20	
	JJL	Review pending issues to prepare for call with the company and RSA.	1.00	
	JJL	Attend call with Burr Forman, the company, RSA and DSI on status of operations, sale process, landlord process and upcoming hearings and 341 meeting.	1.50	
	JMD	Video call with company management, RSA, counsel, and Joe Luzinski regarding status of bankruptcy operations.	1.50	
	JJL	Video call with Jack Donohue and Sal Arena regarding cash flow budget and preparatory items for call with counsel and RSA.	0.50	
03/20/2026	SCA	Review of the FPL and Con Edison settlement offer and prepare analysis of deposit information.	0.70	
	SCA	Meeting with Joseph Luzinski regarding FPL and Con Edison objection motion and request for additional assurance.	0.30	
	JJL	Review deposit requests from FPL and Con Edison and assess bid and ask on deposits.	0.40	
	JJL	Meeting with Sal Arena regarding Con Edison and FPL deposit questions.	0.20	
	JJL	Telephone call with Derek Meek on FPL and Con Edison Objection and settlement proposal.	0.10	
	JMD	Prepared listing of rents to be paid.	0.20	
	SCA	Meeting with Joe Luzinski regarding Con Edison and FPL deposit questions.	0.20	
03/23/2026	JJL	Telephone call with Derek Meek regarding the status of FPL and Con Edison discussions.	0.20	
	JJL	Review the FPL and Con Edison settlement agreement		

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			HOURS
		and reply to Derek Meek's correspondence regarding same.	0.30
03/25/2026	JJL	Meeting with Derek Meek and Marc Solomon and further meeting with Patrick Quinn regarding IPIC hearings and IPIC 341 meeting.	1.50
03/26/2026	JJL	Telephone call with Derek Meek and Patrick Quinn regarding the Debtor 341 meeting follow-up questions.	0.30
03/30/2026	JJL	Telephone call with Jeff Baker, Marc Solomon and Derek Meek regarding IPIC update on the sale process and status.	0.40
	JJL	Telephone call with the company, Burr Forman, RSA and DSI on sale and business updates.	1.00
	JJL	Correspondence to Carol Fox regarding the Chapter Sub V fee rates.	0.20
	JMD	Video call with company management, counsel, RSA parties, and Joe Luzinski regarding case status and APA.	1.00
03/31/2026	JJL	Review and respond to Pat Quinn's correspondence regarding Chapter Sub V Trustee compensation.	0.20
04/06/2026	JMD	Video call with Patrick Quinn, Trish Summers, Marc Solomon, Derek Meek, Jeff Baker, and Joe Luzinski regarding all-hands call.	1.00
	JJL	Video call with Patrick Quinn, Trish Summers, Marc Solomon, Derek Meek, Jeff Baker, and Jack Donohue regarding all-hands call.	1.00
04/07/2026	JMD	Review financials from Trish Summers.	0.60
	JMD	Continue to review March 2026 financials.	0.90
04/09/2026	JJL	Telephone call with Derek Meek and Marc Solomon regarding IPIC status.	0.30
04/15/2026	JJL	Review and respond to messages regarding a company and sponsor call.	0.10
04/16/2026	JMD	Reviewed corporate overhead and staffing census; analyzed potential cost savings.	0.50
04/20/2026	JJL	Review and respond to Pat Quinn's correspondence regarding transition of corporate employees.	0.30
04/21/2026	JJL	Review the WARN Act correspondence from counsel and draft forms.	0.30
04/30/2026	JMD	Review claims agent invoice and forward to IPIC.	0.20
05/01/2026	JMD	Video call with Jeff White, Trish Summers, and Patrick Quinn regarding IT wind down.	0.60
05/05/2026	JMD	Video call with Patrick Quinn and Trish Summers regarding cash flow items.	0.80
05/06/2026	JJL	Review of property tax claims correspondence from counsel for the City of Houston on sale language regarding lien claims.	0.30
	SCA	Review updated budget sent by Trish Summers.	0.50

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			HOURS		
05/09/2026	JJL	Evaluate closing timeline and related transition issues.	1.00		
05/12/2026	JMD	Review financials and balance sheet reconciliation.	0.60		
05/13/2026	JMD	Video call with Trish Summers regarding personal property tax.	0.10		
05/14/2026	JJL	Review information related to the Discover class action matter and claims process.	0.30		
	JJL	Telephone call with the Burr Forman team on closing and transition issues.	0.30		
	JJL	Telephone call with Jack Donohue regarding post-closing wind down team ideas.	0.20		
	JMD	Video call with Joe Luzinski regarding plan for wind down post-closing.	0.20		
05/18/2026	JJL	Review and respond to correspondence from Kylie Riordan regarding the Discover settlement claim.	0.30		
	JMD	Review wind down headcount and proposed salaries.	0.20		
05/28/2026	JJL	Review status of the case and the next round of issues to address for closing, post-closing adjustments and proration issues, plan, claims and wind down issues.	1.80		
05/29/2026	JMD	Video call with Trish Summers regarding updated budget.	0.90		
		Managing Business Operations	47.90		28,390.50
02/25/2026	JMD	Review outline and timeline of expedited sale process.	1.00		
	SCA	Begin preparing 363 timeline.	1.70		
02/26/2026	JJL	Review sample bid timeline and process document.	0.30		
	JMD	Video calls with Sal Arena regarding 363 timeline.	1.20		
	JMD	Update sales timeline based on comments from Joe Luzinski.	0.30		
	SCA	Video calls with Jack Donohue regarding 363 timeline.	1.20		
02/27/2026	JJL	Review proposed sale timeline and related task list.	0.50		
	JJL	Review and respond to correspondence regarding a call with banks on interest in the company.	0.20		
	JJL	Review sale prospect inquiries, respond to same and coordinate an internal tracker on sale prospects.	0.50		
	JMD	Video calls with Sal Arena regarding buyer data room and additional task items.	0.20		
	JMD	Video call with Joe Luzinski regarding asset sale.	0.10		
	SCA	Video calls with Jack Donohue regarding buyer data room and additional task items.	0.20		
	JJL	Video call with Jack Donohue regarding asset sale.	0.10		
02/28/2026	JJL	Review and respond to Pat Quinn's and Ohmar Khan's correspondence on possible interest in IPIC by Star Cinema Grill.	0.30		
03/01/2026	JJL	Review and respond to Pat Quinn's correspondence on the Nathan Banks meeting.	0.20		
03/02/2026	JJL	Review and respond to correspondence from Nathan			

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		HOURS
	Banks regarding the meeting to discuss sale prospects	0.20
JJL	Telephone call with Nathan Banks and Hassan Ahmed regarding IPIC sale process.	0.60
JJL	Telephone call with Ohmar, Khan regarding interest in IPIC.	0.50
JJL	Telephone calls with potential service providers regarding interest in the case.	0.50
JMD	Prepare sales tracker for potential buyers.	0.30
JMD	Video call with Joe Luzinski regarding sale information.	0.10
JJL	Video call with Jack Donohue regarding sale information.	0.10
03/03/2026	JJL Review and respond to Pat Quinn's correspondence regarding the Festinal Companies.	0.20
JJL	Video call with Jack Donohue regarding pending sale-related data room and NDAs.	0.40
JJL	Review of NDA and correspondence from Pat Quinn on prospect's prior NDA.	0.50
JJL	Review and respond to Chris Drabza's correspondence on IPIC.	0.20
JJL	Review and organize files and contacts.	1.50
JMD	Prepare internal and prospective buyer data room.	0.30
JMD	Review and edit NDA.	0.40
JMD	Prepare buyer outreach tracker and update NDA status.	0.70
JMD	Video call with Joe Luzinski regarding pending sale-related data room and NDAs.	0.40
03/04/2026	JJL Review and respond to Pat Quin's correspondence regarding prospective buyer site visits.	0.20
JJL	Review and respond to correspondence from Flix Brewhouse.	0.20
JJL	Review draft NDA comments and respond to Derek Meek's correspondence regarding landlord issues.	0.30
JJL	Review and respond to correspondence regarding data room financial information and live models.	0.20
JMD	Video call with Patrick Quinn regarding the sale process.	0.70
JMD	Review licenses and bond items for data room; upload files.	0.40
JMD	Prepare information request list for data room.	0.30
03/05/2026	JJL Telephone call with Ari Newman regarding IPIC possible interest for a client.	0.20
JJL	Review and comment on the stock NDA and the Alamo NDA with Burr Forman.	0.50
JJL	Telephone call with Chris Drazba and Jack Donohue on the IPIC sale process.	0.30
SCA	Video call with Jack Donohue regarding the buyer data room information.	0.20
SCA	Video call with Trish Summers and Jack Donohue regarding additional data room information.	0.60
JMD	Prepare and populate data room with files for potential buyers.	2.40
JMD	Update sales tracker with new potential buyers.	0.30
JMD	Video call with Trish Summers and Sal Arena regarding additional data room information.	0.60
JMD	Video call with Chris (Alamo Drafthouse) and Joe Luzinski regarding sale opportunity.	0.30
JMD	Video call with Claudia Delgado regarding sales data	

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			HOURS	
		room.	0.20	
	JMD	Research additional interested parties for asset sale outreach.	0.60	
	JMD	Video call with Sal Arena regarding buyer data room information.	0.20	
	JMD	Video call with Chris Thompson regarding lease negotiations and sale process.	0.40	
	JMD	Continue populating data room with files for potential buyers.	2.00	
03/06/2026	JJL	Telephone call with Jack Donohue regarding sale status.	0.30	
	JMD	Prepare information for data room.	1.30	
	JMD	Update due diligence tracker for data room.	0.10	
	JMD	Video calls with Bruce Gurberg regarding asset sale.	0.50	
	JMD	Video call with Patrick Quinn regarding data room files.	0.40	
	JMD	Video calls with Cinemax regarding asset sale.	0.50	
	JMD	Telephone call with Joe Luzinski regarding sale status.	0.30	
03/09/2026	JJL	Meetings with Jack Donohue regarding IPIC sale process and issues.	1.00	
	JJL	Telephone call with Raphael Munoz and Marel Dl Rosario Gonzales Ruiz and Jack Donohue regarding Cinemark interest in IPIC.	0.30	
	JMD	Video call with Brian Schultz regarding prospective buyer.	0.30	
	JMD	Video call with FLIX team - James Gabb, Chance Robertson, Allan Reagan, and Joe Luzinski - regarding asset sale.	0.40	
	JMD	Video call with Marel del Rosario González Ruiz, Joe Luzinski, and Rafael Muñoz regarding asset sale.	0.30	
	JMD	Meetings with Joe Luzinski regarding IPIC sale process and issues.	1.00	
	JJL	Video call with FLIX team - James Gabb, Chance Robertson, Allan Reagan, and Jack Donohue - regarding asset sale.	0.40	
03/10/2026	JJL	Review and comment on the Flix non-disclosure agreement.	0.20	
	JJL	Telephone call with Marc Solomon regarding deal documents.	0.10	
	JJL	Telephone call with Omar Kahn, Pat Quinn and Jack Donohue regarding interest in IPIC.	0.70	
	JMD	Review FLIX Brewhouse NDA edits and send to counsel for review.	0.20	
	JMD	Continue buyer outreach and prepare tracker for RSA.	1.10	
	JMD	Video call with Omar Khan, Patrick Quinn, and Joe Luzinski regarding asset sale.	0.70	
	JMD	Discussions with Joe Luzinski regarding sale process.	0.20	n/c
03/11/2026	JMD	Video call with Brian Schultz regarding prospective buyer.	0.10	
	JMD	Video call with The Lot regarding asset sale.	0.80	
	JMD	Respond to potential buyers regarding financial questions.	0.20	
03/12/2026	JJL	Telephone call with Chris Drazba, Pat Quinn and Jack Donohue regarding Alamo Drafthouse interest.	1.00	
	JMD	Video call with Chris Drazba, Joe Luzinski, and		

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			HOURS
		Patrick Quinn regarding sale opportunity.	1.00
	JMD	Update sale tracker for prospective buyers.	0.40
03/13/2026	JMD	Video call with Patrick Quinn regarding the Westwood sale process.	0.90
	JMD	Video call with potential buyer regarding sale process.	0.40
	JMD	Update sale tracker for prospective buyers.	0.20
03/16/2026	JJL	Review Jack Donohue's correspondence with updated sale tracker.	0.20
	JMD	Added additional parties to the data room.	0.30
	JMD	Prepared sales tracker for various stakeholders.	0.30
	JMD	Reviewed asset purchase agreement.	1.00
03/17/2026	JJL	Telephone call with Burr Forman and DSI regarding sale and bid matters.	0.60
	JJL	Review draft of the Asset Purchase Agreement and provide comments to Burr Forman.	1.30
	JMD	Video call with counsel and Joe Luzinski regarding sale and lease updates.	0.60
03/18/2026	SCA	Video call with Jack Donohue regarding sale timeline.	0.30
	SCA	Update sales timeline chart based on discussion with Jack Donohue.	0.80
	SCA	Follow-up video call with Jack Donohue regarding sales timeline chart.	0.30
	SCA	Video call with Joseph Luzinski and Jack Donohue regarding sales timeline chart and analysis.	0.70
	JJL	Video call with Jack Donohue and Sal Arena regarding the sale process, timeline and details.	0.70
	JJL	Review and respond to correspondence from Jeff Baker on IPIC purchase and sale agreement comments and changes.	0.50
	JJL	Review and respond to Jeff Baker's correspondence regarding purchase and sale agreement comments and adjustments.	0.30
	JJL	Prepare correspondence to the company and RSA regarding the draft purchase and sale agreement.	0.30
	JJL	Review correspondence from various parties on the sale process and asset interest.	1.60
	JJL	Review and respond to Chris Small's correspondence on interest in IPIC.	0.20
	JMD	Telephone call with Patrick Quinn regarding the sale process.	0.30
	JMD	Call with Star Cinemas regarding stalking horse bid.	0.40
	JMD	Call with Alamo Drafthouse regarding stalking horse bid.	0.30
	JMD	Telephone call with Patrick Quinn regarding sale process and Star Cinemas.	0.30
	JMD	Video call with Sal Arena regarding sale timeline.	0.30
	JMD	Video call with Joe Luzinski and Sal Arena regarding sale timeline.	0.70
	JMD	Follow-up video call with Sal Arena regarding sales timeline chart.	0.30
03/19/2026	JJL	Review correspondence and messages regarding sale prospects and contacts to same.	0.50
	JJL	Review IPIC correspondence and sale messages to sale prospects.	2.00
	JMD	Video call with Bob Koontz regarding lease	

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		HOURS	
	acquisitions.	0.60	
JMD	Video call with The Lot regarding stalking horse bid.	0.40	
JMD	Video call with Flix regarding stalking horse bid.	0.30	
JMD	Video calls with Joe Luzinski regarding stalking horse bid and APA.	0.40	
JJL	Video calls with Jack Donohue regarding stalking horse bid and APA.	0.40	
03/20/2026	JJL Telephone call with Ari Newman regarding IPIC due diligence issues.	0.30	
	JJL Telephone call with Jack Donohue on status of sale efforts and buyer contacts.	0.30	
	JJL Review and respond to Chris Thompson's correspondence regarding sale and bid procedures.	0.50	
	JMD Video call with Chris Small regarding the asset purchase agreement.	0.50	
	JMD Video call with Joe Luzinski regarding APA and sale agreement.	0.30	
	JMD Invited additional parties to the data room.	0.20	
03/23/2026	JJL Review and respond to Chris Thompson's correspondence regarding sale and bid procedures.	0.20	
	JJL Review and respond to Henry Roque's correspondence on data room access for Greenberg Traurig on behalf of CMX.	0.30	
	JJL Telephone call with Ari Newman regarding CMX interest in the IPIC matters.	0.30	
	JJL Telephone call with Jack Donohue regarding the status of pending expressions of interest.	0.30	
	JJL Telephone call with Patrick Quinn regarding sale status and prospects input.	0.40	
	JMD Telephone call with Joe Luzinski regarding the status of pending expressions of interest.	0.30	
03/24/2026	JMD Review legal due diligence request list from Cinemax.	0.30	
	JMD Video call to coordinate diligence items with Sal Arena.	0.30	
	SCA Video call to coordinate diligence items with Jack Donohue.	0.30	
03/25/2026	SCA Begin contract review for due diligence request list.	1.30	
	SCA Update due diligence request list status and location of items in data room.	1.20	
	SCA Telephone call with Claudia Delgado regarding most recent contracts for sales data room.	0.10	
	SCA Finish preparing current contracts to be uploaded to sales data room.	1.60	
	SCA Video call with Jack Donohue regarding sales data room information.	0.10	
	JJL Review due diligence requests and Jack Donohue correspondence regarding same.	0.30	
	JMD Video call to coordinate diligence items with Sal Arena.	0.10	
	JMD Video call to coordinate diligence items with Joe Luzinski.	0.10	n/c
	JMD Attend to various sale-related matters.	0.30	
03/26/2026	SCA Video call with Jack Donohue regarding due diligence items.	0.30	

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			HOURS
	SCA	Continue to gather due diligence request items to upload to sales data room.	1.40
	SCA	Review responses to due diligence requests from Trish Summers and update request list.	0.60
	SCA	Video calls with Trish Summers regarding due diligence request items.	0.30
	JMD	Video call with Sal Arena regarding due diligence items.	0.30
	JMD	Review diligence items prepared by Sal Arena.	0.80
	JMD	Follow up with potential buyers regarding asset purchase agreement.	0.20
03/27/2026	JMD	Review diligence items prepared by Sal Arena.	0.30
03/30/2026	JJL	Review Star Cinema's draft of purchase and sale agreement for select IPIC theaters.	0.70
	JJL	Telephone call with Jack Donohue regarding sale and offer status.	0.30
	JJL	Correspondence to Chris Small regarding the Paguro interest in IPIC.	0.20
	JJL	Correspondence to Ari Newman regarding his client's interest in IPIC.	0.20
	SCA	Update due diligence request list word document based on responses from Patrick Quinn.	0.60
	JMD	Video call with Joe Luzinski regarding asset sale matters.	0.30
	JMD	Review markups to stalking horse APA.	0.70
	JMD	Review additional information requests from potential buyers.	0.70
03/31/2026	JJL	Review and respond to correspondence regarding the Star Cinema offer.	0.20
	JJL	Review and respond to Will Phinney's correspondence regarding the Georgetown Company's interest in the Mizner Park location.	0.20
	JJL	Review correspondence and the status of due diligence by the Paguro and Cinemax groups.	0.60
	JJL	Telephone call with Omar Khan, Gary Grote, Walter Cicack, Jeff Baker and Jack Donohue regarding Star Cinema offer and details.	0.60
	JJL	Telephone calls with Jack Donohue and Jeff Baker regarding the Star Cinema offer.	0.40
	SCA	Video call with Jack Donohue regarding buyer diligence items.	2.30
	SCA	Continue to review buyer diligence items.	0.90
	JMD	Video call with Sal Arena regarding buyer diligence items.	2.30
	JMD	Telephone call with Star Cinemas regarding the asset purchase agreement.	0.20
	JMD	Video call with Lyn Goleby regarding the asset sale.	0.30
	JMD	Video call with Star Cinemas, Jeff Baker, and Joe Luzinski regarding stalking horse APA.	0.60
	JMD	Follow-up video call with Joe Luzinski regarding stalking horse bid.	0.20
	JMD	Follow-up video call with Jeff Baker and Joe Luzinski regarding stalking horse bid.	0.40
	JJL	Follow-up video call with Jack Donohue regarding stalking horse bid.	0.20
04/01/2026	JJL	Correspondence to Burr Forman and Company on the Star Cinema discussion and pending offer.	0.30
	JJL	Review correspondence from Star Cinema on changes to	

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		HOURS
	offer and contract modifications.	0.30
SCA	Video call with Jack Donohue regarding lease accounting for buyer diligence.	0.20
SCA	Review IT due diligence request items uploaded and update request list accordingly.	0.60
SCA	Prepare the waterfall analysis for sale scenarios.	2.30
JMD	Outreach to potential buyers regarding bids and update sale tracker.	0.30
JMD	Email correspondence with buyers regarding diligence questions.	0.20
JMD	Video call with Sal Arena regarding lease accounting for buyer diligence.	0.20
JMD	Video call with Joe Luzinski regarding asset sale matters.	0.10
JMD	Review general ledger and financial statements for lease accounting analysis.	0.60
JJL	Video call with Jack Donohue regarding asset sale matters.	0.10
04/02/2026	JJL Telephone call with Derek Meek, Marc Solomon, Chris Thompson, Jeff Baker, Patrick Quinn and Jack Donohue regarding IPIC sale status and update.	0.70
	JJL Telephone call with Jack Donohue IPIC buyer issues.	0.30
	JJL Review and respond to Jeff Baker's correspondence regarding Star Cinema offer and pending open issues.	0.30
	JJL Review updated offer and contract from Star Cinema.	0.50
	JMD Video call with Patrick Quinn, counsel, and Joe Luzinski regarding asset sale.	0.70
	JMD Video call with Joe Luzinski regarding asset sale matters.	0.30
	JMD Review counsel questions regarding Star Cinemas APA and prepare responses.	0.30
	JMD Video call with Patrick Quinn regarding APA-related questions.	0.40
04/03/2026	JJL Review updated correspondence on purchase and sale agreement comments from counsel on the Star Cinema offer.	0.30
04/06/2026	JJL Review correspondence to Paguro and Star regarding status.	0.30
	JJL Telephone call with RSA, Burr Forman, and company regarding pending sale and bid procedures issues.	0.70
	JJL Telephone calls with Jack Donohue regarding the Star Cinema deal.	0.50
	JMD Telephone call with Joe Luzinski regarding the APA.	0.20
	JMD Video call with Star Cinema regarding asset purchase agreement.	0.50
	JMD Video call with Joe Luzinski regarding asset purchase agreement.	0.30
04/07/2026	JJL Telephone call with Pat Quinn, Marc Solomon and Jack Donohue regarding the Star Cinema offer.	0.40
	JJL Telephone call with Gary Grote, Walter Cicack, Omar Kahn, Jeff Baker and Jack Donohue regarding the Star Cinema deal.	0.50
	JJL Telephone calls with Jack Donohue regarding IPIC status of possible offers.	0.50
	JJL Telephone call with Ari Newman regarding CMX interest.	0.30
	JMD Video calls with Joe Luzinski regarding revised offer.	0.40

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		HOURS
	JMD Video call with Joe Luzinski regarding asset sale status.	0.10
	JMD Review draft management agreement.	0.40
	JMD Video call with Patrick Quinn, Jeff Baker, Derek Meek, Marc Solomon, and Joe Luzinski regarding asset purchase agreement.	0.40
	JMD Video call with Star Cinema management and counsel, Patrick Quinn, Jeff Baker, Derek Meek, Marc Solomon, and Joe Luzinski regarding asset purchase agreement.	0.50
	JMD Video call with Star Cinema regarding asset purchase.	0.20
04/08/2026	JJL Telephone call with Jack Donohue on status of possible one off sale offers.	0.20
	JJL Review and respond to Jeff Baker's correspondence regarding the Star Cinema updated purchase and sale agreement.	0.20
	JJL Review status of parties' data room access and files downloaded.	0.50
	JJL Review correspondence from Chris Small and the Paguro folks regarding a call to discuss sale status.	0.40
	JJL Telephone call with Chris Small and Jack Donohue regarding Paguro interest in the assets of IPIC.	0.50
	JMD Review revised APA.	0.50
	JMD Review sale and bid procedures motion.	0.80
	JMD Video call with The Lot's Daniel Fastlicht regarding asset sale.	0.20
	JMD Video call with Joe Luzinski regarding asset sale.	0.20
	JMD Video call with Chris Small and Joe Luzinski regarding asset sale.	0.50
	JMD Attend to asset sale questions from Chris Small.	0.20
	JMD Attend to asset sale questions from James Huntsman.	0.40
04/09/2026	JJL Telephone call with Pat Quinn and Jack Donohue regarding IPIC sale and status.	0.80
	JJL Review draft of the sale and bid procedures and provide comments to counsel.	1.00
	JJL Review Pat Quinn's correspondence regarding a forthcoming offer from CMX.	0.10
	JJL Review updated draft of the Star Cinema Asset Purchase Agreement and provide comments to counsel.	0.50
	JJL Telephone call with Jack Donohue regarding IPIC sale offers and status of possible new parties.	0.30
	JJL Telephone call with Derek Meek regarding status of IPIC offers.	2.00
	JMD Video call with Patrick Quinn and Joe Luzinski regarding sale.	0.80
	JMD Video call with Star Cinema regarding employee turnover.	0.30
	JMD Video call with Bluefox Entertainment regarding sale process.	1.30
	JMD Video call with Dale Davidson regarding asset sale.	0.20
	JMD Video call with Joe Luzinski regarding sale process.	0.30
	JMD Review draft asset purchase agreement.	0.80
	JMD Distribute NDAs to two interested parties.	0.20
04/10/2026	JJL Review Omar Khan's correspondence and letter from his bank regarding financial wherewithal.	0.20
	JJL Review and evaluate the current status of pending prospects and possible alternative offers for the entire company.	1.30

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		HOURS	
	JJL Telephone call with Ari Newman and John Hutton regarding CMX due diligence questions.	0.50	
	JJL Correspondence to IPIC working team on CMX counsel discussions.	0.30	
	JJL Telephone call with Ari Newman and John Hutton regarding CMX offer status.	0.40	
	JJL Telephone call with the company, Burr Forman, RSA, and DSI regarding sale and bid status.	1.20	
	JJL Correspondence to and call to Ari Newman and John Hutton regarding CMX due diligence.	0.20	
	JJL Review another turn of the Asset Purchase Agreement for Star.	0.80	
	JJL Telephone call with Ari Newman regarding comments to the CMX questions	0.20	
	JJL Review sale and bid procedures draft motion.	0.50	
	JMD Video call with Joe Luzinski regarding buyer inquiries.	0.20	
	JMD Video call with Bluefox Entertainment regarding sale process.	0.40	
	JMD Video call with company management, counsel, RSA, and Joe Luzinski regarding asset sale.	1.20	
	JMD Video call with Star Cinema regarding asset purchase agreement.	0.30	
	JMD Video call with counsel regarding ShareFile data room.	0.10	
	JMD Add parties to data room.	0.30	
	JMD Review draft asset purchase agreement.	0.40	
	SCA Review APA and begin preparing schedules for same.	1.70	
	JJL Video call with Jack Donohue regarding buyer inquiries.	0.20	
04/13/2026	JJL Telephone call with Ari Newman regarding status of CMX interest in IPIC.	0.20	
	JJL Review updated draft of the Star Cinema Asset Purchase Agreement.	0.50	
	JJL Review draft of the Star Cinema Asset Purchase Agreement Schedules of assignment of leases, Intangible property, intellectual property, assumption agreement and bill of sale.	0.50	
	JJL Review information on IPIC interest by Blue Fox Financing.	0.20	
	JJL Telephone call with Jack Donohue regarding IPIC sale status.	0.20	
	JJL Telephone call with Derek Meek, Marc Solomon and Jeff Baker regarding status of the Star Cinema deal.	0.20	
	JJL Review and respond to Ari Newman's correspondence regarding the possible offer from CMX.	0.20	
	JJL Review and respond to Will Phinney of Georgetown on the status of IPIC sale process.	0.20	
	JMD Video call with Joe Luzinski regarding the sale process and APA.	0.20	
	JMD Follow-up video call with Joe Luzinski regarding sale process and APA.	0.10	n/c
	JMD Video calls with Star Cinema regarding the sale process.	0.40	
	JMD Reviewed CMX letter of intent.	0.40	
04/14/2026	JJL Review CMX Indication of Interest in purchase of the equity of IPIC.	0.50	
	JJL Telephone call with Pat Quinn regarding CMX status and related sale status.	0.50	
	JJL Review and respond to Chris Thompson's		

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		HOURS
	correspondence transmitting an offer from Tech company offering to buy data from IPIC.	0.30
JMD	Video call with James Huntsman regarding the sale process.	0.60
JMD	Video call with Star Cinema regarding asset purchase.	0.40
04/15/2026	JJL Review and respond to Ari Newman's correspondence and telephone call to Ari Newman regarding IPIC sale.	0.30
	JJL Telephone call with Ari Newman regarding the CMX indication of interest.	0.30
	JJL Review Jeff Baker's correspondence regarding documents and turn of same with Star.	0.50
	JJL Telephone call with Company, RSA, Burr Forman and DSI regarding update on sale process and company changes.	0.80
	JMD Video call with company management, counsel, RSA parties, and Joe Luzinski regarding the sale process.	0.80
	JMD Video calls with Star Cinema regarding the sale process.	0.40
04/16/2026	JJL Telephone call with Ari Newman and John Hutton regarding CMX offer and interests.	0.50
	JJL Correspondence to Derek Meek and Marc Solomon regarding IPIC sale issues.	0.20
	JJL Telephone call with Derek Meek, Marc Solomon, Jeff Baker and Jack Donohue regarding status of CMX and Star.	0.30
	JJL Telephone call with Star Cinema and counsel, Burr Forman and DSI regarding asset purchase agreement comments.	1.20
	JJL Telephone call with Jeff Baker and Derek Meek regarding Star deal drafting comments.	0.20
	JMD Video call with Derek Meek, Jeff Baker, Marc Solomon, and Joe Luzinski regarding the asset sale.	0.30
	JMD Video call with counsel, Star Cinema, Star Cinema's counsel, and Joe Luzinski regarding the asset sale.	1.20
	JMD Video call with Patrick Quinn and buyer's counsel for Paguro.	0.50
04/17/2026	JJL Review redline turn of the Star Cinema Asset purchase agreement.	0.40
	JJL Attend call with Company, Burr Forman, Company and DSI on sale and transition update.	1.10
	JJL Review updated Indication of Interest from CMX on the IPIC sale.	0.30
	JJL Evaluate sale offers and timelines for the sale process.	0.50
	JJL Review and respond to Jeff Baker's correspondence regarding Star's Asset purchase agreement.	0.30
	JJL Correspondence to John Hutton and Ari Newman on CMX.	0.20
	JJL Review correspondence from James Huntsman regarding due diligence questions.	0.20
	JMD Video calls with Joe Luzinski regarding the asset sale.	0.60
	JMD Video call with James Huntsman and Patrick Quinn regarding the sale process.	1.10
	JMD Video call with company management, counsel, RSA parties, and Joe Luzinski regarding the sale process.	1.10

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		HOURS
	JMD Video call with James Huntsman regarding sale process.	0.10
	JMD Reviewed asset purchase agreement from Star Cinema.	0.70
	JMD Prepared and reviewed supporting schedules for APA.	0.60
	JJL Video calls with Jack Donohue regarding the asset sale.	0.60
04/18/2026	JJL Review the updated Star Asset Purchase Agreement comments and Jeff Baker comments.	0.40
04/20/2026	JJL Review Jeff Baker's correspondence regarding rejection of contracts by Star.	0.20
	JJL Telephone call with Derek Meek, Marc Solomon and Jeff Baker regarding the Star APA and Boca Raton, FL, lease.	0.30
	JJL Telephone calls with Synovus, City National, EastWest and Fiduciary Valet regarding escrow agent services for the sale process.	1.40
	JJL Telephone call with Omar Khan and Jack Donohue regarding final deal issues.	0.30
	JJL Correspondence to and from Jeff Baker regarding final turn of the asset purchase agreement for Star.	0.30
	JJL Telephone calls with Jack Donohue regarding offers.	0.30
	JJL Telephone call with Patrick Quinn regarding the status of pending possible offers.	0.20
	JJL Telephone call with John Hutton regarding CMX status of offer.	0.20
	JJL Telephone calls and e-mail messages with Omar Khan and Jeff Baker regarding final approval and document changes for the Star asset purchase agreement.	1.50
	JMD Video call with Joe Luzinski regarding offers.	0.30
	JMD Review CMX revised LOI.	0.40
	JMD Video call with Star Cinema regarding asset sale.	0.10
	JMD Video call with Star Cinema and Joe Luzinski regarding asset sale.	0.30
	JMD Video calls with James Huntsman regarding asset purchase agreement.	0.40
	JMD Video call with Joe Luzinski regarding asset sale.	0.10
	JMD Review updates to APA and final APA to be filed.	1.20
04/21/2026	JJL Evaluate the CMX offer and Star offer for comparison purposes.	1.00
	JJL Telephone call with Company, Burr Forman, RSA, and DSI regarding sale offers and comparison of same.	0.60
	JJL Correspondence to counsel regarding sale process issues.	0.30
	JJL Review and respond to Chris Thompson's correspondence on Sale and Bid Procedures and related timeline changes.	0.40
	JJL Review correspondence with Star regarding escrow agreement, deposit and financial information requests.	0.30
	JMD Video calls with Star Cinema regarding asset sale.	0.40
	JMD Video call with Joe Luzinski regarding asset sale.	0.20
	JMD Video call with company management, RSA, counsel, and Joe Luzinski regarding asset sale.	0.60
	JMD Review auction timeline for bid procedures.	0.30
	JJL Video call with Jack Donohue regarding asset sale.	0.20
04/22/2026	SCA Video call with Jack Donohue regarding cure sale process.	0.20
	JJL Review and respond to Omar Khan's correspondence	

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		HOURS
	regarding sale process and escrow issues.	0.30
JJL	Correspondence to and from Jeff Baker and Callie Whatley regarding escrow funding and bid procedures.	0.30
JJL	Review the asset purchase agreement from CMX.	0.80
JJL	Review Jack Donohue's correspondence to prospective bidders regarding the sale and bid procedures process.	0.30
JMD	Video call with Star Cinema regarding KYC information.	0.10
JMD	Video call with Blue Fox and Patrick Quinn regarding asset sale.	0.30
JMD	Video call with Sal Arena regarding sale process.	0.20
JMD	Review Cinemex Holdings USA markup of APA.	0.80
JMD	Review redlines of bid procedures.	0.20
JMD	Continue to review bid procedures.	1.20
JMD	Contact parties interested in asset sale and send them bid procedures and APA documents.	0.70
JMD	Review Q1 financials and upload to data room.	0.80
JMD	Review CMX redlined APA.	0.70
MSG	Review Sales Tracker for IPIC process; researched RocketReach for contact information to parties for further calls.	0.50
04/23/2026	SCA Video call with Jack Donohue and Michael Grant regarding sale outreach.	0.50
	SCA Begin post-stalking horse outreach research and contact information.	1.90
	SCA Prepare post-stalking horse outreach contact information chart including names and emails.	1.80
	JJL Review and respond to Chris Thompson's correspondence with the draft Order on Sale and Bid Procedures and Order.	0.50
	JMD Video call with Pike & Rose landlord regarding asset sale.	0.20
	JMD Video call with Sal Arena and Michael Grant regarding the sale process.	0.50
	JMD Video call with James Huntsman regarding asset purchase agreement.	0.10
	JMD Video calls with Star Cinema regarding asset sale.	0.20
	JMD Video call with Joe Luzinski regarding asset sale.	0.20
	JMD Video call with potential buyer regarding asset sale.	0.30
	JMD Add additional parties to the data room.	0.30
	MSG Telephone call with Jack Donohue and Sal Arena regarding calls for competing bids and outreach strategy for next week.	0.50
	JJL Video call with Jack Donohue regarding asset sale.	0.20
04/24/2026	SCA Review contracts in data room in order to prepare cure cost analysis.	0.90
	SCA Update the Redmond executory contract exhibit for the APA agreement.	0.60
	SCA Video calls with Jack Donohue regarding sale process and exhibits.	0.40
	SCA Research secondary points of contact for sale outreach.	1.20
	JJL Review sale process timing to set timing benchmarks for the bidder process.	1.00
	JJL Telephone call with Jeff Baker, Marc Solomon, Derek Meek, and Jack Donohue regarding Star and CMX and Redmond issues.	0.40
	JJL Telephone call with John Hutton regarding CMX due	

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		HOURS
	diligence questions.	0.30
JJL	Telephone call with Jack Donohue regarding lease and contract due diligence issues from CMX.	0.10
JMD	Email New Jersey landlord regarding APA offers.	0.10
JMD	Video calls with Sal Arena regarding sale process and exhibits.	0.40
JMD	Video call with counsel and Joe Luzinski regarding asset sale.	0.40
JMD	Follow up with Joe Luzinski regarding asset sale.	0.10
04/27/2026	JJL Review and respond to Pat Quinn's correspondence regarding CMX due diligence issues.	0.30
	JJL Telephone call with Jack Donohue regarding due diligence issues.	0.30
	JJL Telephone call with Derek Meek on bidder status.	0.20
	JMD Video calls with James Huntsman regarding asset purchase.	1.00
	JMD Video calls with Joe Luzinski regarding the asset sale.	0.30
	SCA Discussion with Michael Grant regarding sales outreach.	0.20
	SCA Update sales outreach tracker based on discussion with Michael Grant.	1.90
	MSG Meeting with Sal Arena to review updated sales tracker and strategy for retrieving additional contact information for outreach.	0.20
04/28/2026	JJL Review and respond to James Huntsman's correspondence regarding the sale process.	0.20
	JJL Telephone calls with Donald Kirk regarding the sale process and Paguro interest in bidding.	0.30
	JJL Telephone call with Omar Khan regarding sale process questions and auction questions.	0.50
	JJL Review Jeff Baker's correspondence regarding CMX due diligence questions.	0.20
	JJL Review the Order Authorizing and Approving Sale and Bid Procedures and correspondence to buyers regarding same.	0.40
	JJL Telephone calls with Jack Donohue regarding contract issues.	0.40
	JJL Telephone call with Jeff Baker regarding the status of IPIC sale prospects conversations.	0.20
	JJL Review and file sale-related messages and buyer data room messages.	1.50
	JMD Video call with James Huntsman regarding the asset sale.	0.10
	JMD Video calls with Joe Luzinski regarding the asset sale.	0.40
	JMD Video call with Sal Arena regarding the asset sale.	0.20
	JMD Contact interested parties regarding bid procedures.	1.00
	JMD Add Patrick Quinn to the data room and upload additional contracts.	0.40
	JMD Review final bid procedures motion.	0.50
	SCA Video call with Jack Donohue regarding asset sale.	0.20
	SCA Discussion with Michael Grant regarding sales outreach.	0.50
	MSG Multiple calls and sales outreach to potential parties interested in competing with a bid and joining the auction on May 9, 2026.	1.60
	MSG Discussion with Sal Arena regarding sales outreach.	0.50
04/29/2026	JJL Review and respond to Chris Thompson's	

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		HOURS
	correspondence regarding sale process.	0.30
JJL	Telephone call with Marc Solomon regarding sale and bid process and methodology for same.	0.30
JJL	Telephone call with James Huntsman and Jack Donohue regarding Blue Fox's interest in the assets.	0.50
JMD	Video call with Michael Grant regarding buyer outreach.	0.20
JMD	Video call with Sal Arena regarding data room and sale materials.	0.20
JMD	Video call with Joe Luzinski regarding sale process.	0.20
JMD	Video call with James Huntsman and Joe Luzinski regarding asset sale.	0.50
JMD	Attend to sale matters; distribute NDAs and bid procedures to interested parties.	0.50
JMD	Review APA for post-closing IT service requirements.	0.30
JMD	Attend to CMX due diligence items.	0.40
SCA	Video call with Jack Donohue regarding data room and sale materials.	0.20
SCA	Review sale materials in data room in preparation for auction.	1.00
MSG	Telephone call with Jack Donohue regarding sales tracker and progress that has been made with outreach to-date.	0.20
MSG	Follow-up calls for sales outreach to potential parties interested in competing with a bid and joining the auction on May 9, 2026; two additional parties expressed interest in signing NDA and reviewing data room.	0.70
JJL	Video call with Jack Donohue regarding sale process.	0.20
04/30/2026	JJL Review and respond to Derek Meek's correspondence regarding Mark Benedict client possible interest in IPIC.	0.20
	JMD Video call with Joe Luzinski regarding the sale process.	0.40
	JMD Update the data room with relevant bankruptcy-related documents.	0.40
	JJL Video call with Jack Donohue regarding the sale process.	0.40
05/01/2026	JMD Video call with James Huntsman regarding asset sale.	0.20
	JMD Prepare responses to CMX's due diligence items.	0.60
05/04/2026	JJL Telephone call with Pat Quinn regarding auction questions.	0.20
	JJL Telephone call with the company, RSA, Burr Forman and DSI on sale and auction update.	1.00
	JJL Telephone call with Derek Meek regarding sale update.	0.20
	JJL Telephone call with Jack Donohue regarding updates on buyer questions.	0.20
	JJL Review status of possible bidders and auction details.	0.90
	SCA Prepare waterfall analysis for sale scenarios.	1.10
	SCA Video call with Jack Donohue regarding the waterfall analysis.	0.30
	JMD Video call with Star Cinema regarding the auction process.	0.30
	JMD Telephone call with Patrick Quinn regarding the bid process.	0.30
	JMD Video call with Sal Arena regarding claims waterfall analysis.	0.30

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		HOURS
	JMD Video call with James Huntsman regarding asset sale matters.	0.20
	JMD Video call with company's management, counsel, and Joe Luzinski regarding asset sale matters.	1.00
	JMD Follow-up call with Joe Luzinski regarding asset sale matters.	0.20
	JMD Prepare escrow account materials and provide same to Blue Fox.	0.20
	JMD Review CMX bid submission.	0.50
	JMD Distribute bid procedures to all bidding parties.	0.40
	JMD Telephone call with the company, RSA, Burr Forman and DSI on sale and auction update.	1.00
	JMD Telephone call with Joe Luzinski regarding updates on buyer questions.	0.20
05/05/2026	JJL Telephone call with Jordi Guso on client bid for IPIC.	0.20
	JJL Telephone call with Jack Donohue regarding IPIC bidders and details.	0.20
	JJL Review Chris Thompson's and Michael Seese's correspondence regarding bid qualifications and auction attendance.	0.30
	JJL Review Callie Whatley's, Joseph Schupler's and Jack Donohue's correspondence regarding the Blue Fox escrow agreement.	0.30
	JJL Telephone call with Jack Donohue regarding bids received at the bid deadline.	0.20
	JJL Telephone call with Omar Khan regarding the auction proceeding and bid deadline.	0.20
	JJL Review bids received today from CMX, Blue Fox and the landlord.	1.50
	JJL Review and respond to Callie Whatley's correspondence regarding escrow deposit through Berger Singerman for Blue Fox.	0.20
	JJL Review and respond to Jordi Guso's correspondence,	0.20
	JMD Video call with Joe Luzinski regarding sale update.	0.20
	JMD Video call with The Lot regarding potential asset sale opportunity; decision made to pass on opportunity.	0.30
	JMD Video call with Star Cinema regarding auction matters.	0.20
	JMD Video call with Joe Luzinski regarding sale process matters.	0.20
	JMD Review Blue Fox bid submission.	1.00
05/06/2026	JJL Telephone calls with Jack Donohue regarding IPIC sale and bid issues.	0.60
	JJL Telephone call with Marc Solomon regarding IPIC bids and qualifications.	0.20
	JJL Telephone call with Ari Newman regarding update on sale and bid process.	0.30
	JJL Telephone call with the company, Jack Donohue and Burr Forman regarding IPIC bid qualifications and bid deadline issues.	0.80
	JJL Telephone call with Derek Meek, Marc Solomon and Chris Thompson regarding IPIC bid deadline issues.	0.20
	JJL Telephone call with Jack Donohue regarding IPIC bid deadlines and qualification issues.	0.30
	JJL Telephone call with Raphael Munoz regarding financial capacity to bid for assets.	0.30
	JJL Correspondence to and from Callie Whatley regarding management agreement terms for usage of liquor	

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		HOURS
	licenses.	0.30
JJL	Review various correspondences regarding IPIC escrow agreements and payment terms.	0.30
JJL	Review bids and assess bid process and procedures to assess how to best implement the auction process.	3.50
SCA	Update waterfall and cure cost analysis.	1.00
SCA	Discussion with Joseph Luzinski regarding sale waterfall.	0.30
SCA	Video calls with Jack Donohue regarding qualified bidder tracker.	0.30
SCA	Video calls with Jack Donohue regarding auction preparation.	0.80
SCA	Finalize cure cost spreadsheet for the auction.	1.30
JMD	Video calls with James Huntsman regarding asset sale matters.	0.60
JMD	Video call with company management, counsel, and Joe Luzinski regarding qualified bidders.	0.80
JMD	Review and update cure costs, lease rejection damages, and budget associated with the bid process.	1.70
JMD	Prepare tracker for qualified bids.	1.40
JMD	Video calls with Sal Arena regarding qualified bidder tracker.	0.30
JMD	Video call with Star Cinema regarding sale process matters.	0.20
JMD	Video calls with Sal Arena regarding auction preparation.	0.80
JMD	Video calls with Joe Luzinski regarding auction materials.	0.60
JMD	Continue review and preparation of auction-related analyses.	0.90
JMD	Telephone call with Joe Luzinski regarding IPIC bid deadlines and qualification issues.	0.80
JJL	Discussion with Sal Arena regarding sale waterfall.	0.30
05/07/2026	JJL Telephone call with Jack Donohue and Sal Arena regarding sale template and lease rejection issues.	0.40
	JJL Prepare auction process and detailed summary of process and procedures.	4.00
	JJL Telephone call with Marc Solomon regarding sale and bid process.	0.20
	JJL Telephone call with Jack Donohue regarding sale and bid template.	0.10
	JJL Telephone call with Mark Solomon regarding update on bidder disclosures.	0.20
	JJL Review numerous correspondence from Christ Thompson, Callie Whatley and counsel for bidders on auction, qualifications, bid details and general questions.	1.50
	SCA Video calls with Jack Donohue regarding auction-related analyses.	0.40
	SCA Video call with Joe Luzinski (partial attendance) and Jack Donohue regarding auction-related analyses.	0.90
	SCA Update lease cure amount schedule.	1.20
	SCA Discussion with Joseph Luzinski regarding cure amount schedule.	0.20
	SCA Review sale scenario waterfall and lease cures in preparation for auction.	1.30
	JMD Video calls with Sal Arena regarding auction-related analyses.	0.40
	JMD Video call with Patrick Quinn and Trish Summers regarding auction-related analyses.	0.80
	JMD Video call with Joe Luzinski (partial attendance) and Sal Arena regarding auction-related analyses.	0.90

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			HOURS	
	JMD	Video call with Joe Luzinski regarding sale process matters.	0.10	
	JMD	Video call with Blue Fox regarding asset sale opportunity.	0.40	
	JMD	Video calls with Chris Thompson regarding asset sale matters.	0.60	
	JMD	Video calls with Star Cinema regarding asset sale matters.	0.20	
	JMD	Prepare auction analysis comparing submitted bids.	2.40	
	JMD	Prepare bid tracker and bid waterfall analysis.	2.80	
	JJL	Discussion with Sal Arena regarding cure amount schedule.	0.20	
05/08/2026	CG	Attend auction.	7.00	n/c
	JJL	Prepare for auction sale proceeding.	2.00	
	JJL	Attend and administer IPIC sale process.	7.00	
	SCA	Attend auction.	7.00	
	JMD	Attend auction.	7.00	
	JMD	Prepare for auction proceedings.	0.40	
	JMD	Discussions with Sal Arena regarding auction preparation.	0.40	
	SCA	Discussions with Jack Donohue regarding auction preparation.	0.40	
05/09/2026	JJL	Review and respond to counsel correspondence regarding the sale process and hearing next week.	0.30	
05/11/2026	JJL	Telephone call with Jack Donohue regarding the status of lease cure issues and gift card liability issues.	0.30	
	JJL	Telephone call with Ari Newman regarding sale and closing questions.	0.20	
	JJL	Telephone call with Jordi Guso regarding sale and closing questions.	0.20	
	JJL	Review numerous correspondences from Ari Newman, Chris Thompson and Callie Whatley regarding the Cinema agreements and updated terms.	1.00	
	JJL	Review of the Paguro objection and review related issues associates with the sale and bid procedures.	1.00	
	SCA	Video call with Jack Donohue regarding cure costs.	0.10	
	SCA	Prepare updated lease cure analysis.	1.90	
	SCA	Video call (partial) with Patrick Quinn, Jeff White, Trish Summers, and Jack Donohue regarding post-sale pending issues.	0.80	
	SCA	Review data room for license and permits based on counsel requests.	0.60	
	JMD	Video call with company management and Sal Arena regarding transition to buyers.	1.40	
	JMD	Video call with CMX regarding transition items.	0.20	
	JMD	Video calls with Joe Luzinski regarding closing documents for two transactions.	0.30	
	JMD	Video call with Joe Luzinski regarding communications with bidders.	0.20	
	JMD	Remove parties from the data room.	0.20	
	JMD	Video call with James Huntsman regarding closing items.	0.50	
	JMD	Review updates to APAs.	0.60	
	JMD	Review creditor objections to APAs and landlord issues.	1.30	
	JMD	Video call with Sal Arena regarding cure costs.	0.10	
	JJL	Video call with Jack Donohue regarding communications with bidders.	0.20	

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			HOURS
05/12/2026	JJL	Telephone call with Donald Kirk regarding the Paguro objection and withdrawal of same.	0.20
	SCA	Video call with Jack Donohue regarding sale hearing.	0.30
	SCA	Continue to review permit and licenses for sale requests.	1.10
	SCA	Video call with Claudia Delgado regarding permits and licenses.	0.50
	SCA	Update sales data room for additional contracts provided by company.	0.50
	JMD	Video call with Sal Arena regarding due diligence requests from buyer.	0.30
	JMD	Provide buyers with additional diligence items.	0.80
05/13/2026	JJL	Telephone call with Jack Donohue regarding update on IPIC sale and transition issues.	0.50
	JJL	Telephone call with Derek Meek and Marc Solomon regarding Cinemex deal and closing to-do issues.	0.30
	JJL	Review and respond to Callie Whatley's correspondence regarding Cinemex closing issues and counsel correspondence.	0.30
	JJL	Telephone call with Jordi Guso regarding status.	0.20
	JJL	Telephone call with the company, Burr Forman and DSI on closing and related transition issues.	0.80
	JJL	Telephone call with Derek Meek on pending closing issues.	0.20
	JJL	Review draft of closing flow of funds drafts and correspondence between Burr Forman and DSI regarding same.	0.50
	JJL	Review and respond to numerous e-mails and correspondences with counsel on the status of sale orders for each buyer, comments to the sale order, closing issues and transition issues.	2.00
	SCA	Video call with Jack Donohue regarding buyer diligence.	0.30
	SCA	Review flow of funds excel spreadsheet prepared by Jack Donohue.	0.50
	JMD	Video call with Sal Arena regarding due diligence requests from buyer.	0.30
	JMD	Review APA and prepare flow of funds.	1.20
	JMD	Prepare flow of funds based on Joe Luzinski's comments.	0.20
	JMD	Video call with company management, counsel, and Joe Luzinski regarding transition services agreement.	0.80
	JMD	Video call with Joe Luzinski regarding closing issues.	0.20
	JMD	Video call with Joe Luzinski regarding transition services agreement.	0.50
	JJL	Video call with Jack Donohue regarding closing issues.	0.20
05/14/2026	JJL	Review Pat Quinn's correspondence to Cinemex regarding transition issues.	0.30
	JJL	Review legal correspondence on discussions with buyers on closing issues.	0.30
	JJL	Telephone call with Burr Forman and DSI on sale and cure issues.	0.50
	JJL	Review and respond to e-mail and related correspondence on sale issues, closing issues and corporate issues and possible transition services agreements.	3.50
	SCA	Video call with Jack Donohue regarding cures.	0.20

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		HOURS
	SCA Review cure cost analysis for CMX transaction.	0.50
	JMD Video call with Burr Forman and Joe Luzinski regarding closing and transition issues.	0.50
	JMD Video call with Trish Summers and Callie Whatley regarding flow of funds.	0.50
	JMD Prepare supporting schedules for flow of funds.	1.00
	JMD Video call with CMX regarding wires at closing.	0.10
	JMD Video call with company management, counsel, and Joe Luzinski regarding transition and closing issues.	0.60
	JMD Review redlines to sales orders.	0.80
	JMD Video call with Sal Area regarding cures.	0.20
	JJL Video call with company management, counsel, and Jack Donohue regarding transition and closing issues.	0.60
05/15/2026	JJL Telephone call with Jack Donohue regarding IPIC meeting with Cinemex.	0.50
	JJL Telephone call with Derek Meek, Marc Solomon and Jack Donohue regarding update on sale and closing issues.	0.30
	JJL Review TSA agreement draft and related schedules.	1.50
	JJL Telephone call with Jack Donohue regarding TSA schedules.	0.30
	SCA Video calls with IPIC team, debtor's counsel, and CMX counsel regarding transitional services.	1.20
	SCA Video call with Callie Whatley, Patrick Quinn, Trish Summers, and Jack Donohue regarding transition and employee issues.	0.50
	JMD Video call with Sal Arena regarding flow of funds.	0.30
	JMD Video calls with Joe Luzinski regarding closing documents for two transactions.	0.50
	JMD Video call with Trish Summers, Patrick Quinn, Callie Whatley, and Salvatore Arena regarding CMX transaction.	0.50
	JMD Video call with Joe Luzinski, Derek Meek, and Marc Solomon regarding CMX transaction.	0.30
	JMD Video call with company management, Burr Forman, CMX, and GT Law regarding closing.	1.20
	JMD Prepare due diligence items for CMX transaction.	0.40
	JMD Review Word document of TSA.	0.40
	JMD Telephone call with Joe Luzinski regarding TSA schedules.	0.30
	JMD Video call with Callie Whatley, Patrick Quinn, Trish Summers, and Sal Arena regarding transition and employee issues.	0.50
	SCA Video call with Jack Donohue regarding flow of funds.	0.30
05/17/2026	JJL Review draft of the Transition Services Agreement and related schedules and correspondence to and from counsel and client on same.	1.00
	JJL Telephone call with Derek Meek regarding landlord issues and deal issues.	0.20
05/18/2026	JJL Review updated Transition Services Agreement with Cinemex.	0.40
	JJL Telephone call with Derek Meek and Marc Solomon regarding status of pending deals.	0.20
	JMD Video call with Joe Luzinski regarding the TSA agreement.	0.20
	JMD Video call with Patrick Quinn, Callie Whatley, Joe Luzinski, and Jeff Baker regarding asset sale.	0.80

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		HOURS
	JMD Attend to sale matters and data room users.	0.20
	JMD Review TSA agreement.	0.30
	JJL Video call with Jack Donohue regarding the TSA agreement.	0.20
	JJL Video call with Patrick Quinn, Callie Whatley, Jack Donohue, and Jeff Baker regarding asset sale.	0.80
05/19/2026	JJL Review underlying TSA costs to provide services to buyers.	0.30
	JJL Attend IPIC Cinemex sale closing planning call.	0.30
	JJL Telephone call with Derek Meek and Marc Solomon regarding IPIC status.	0.20
	JMD Video call with Joe Luzinski regarding the TSA agreement.	0.20
	JMD Video call with company management, counsel, buyer group, and Joe Luzinski regarding asset sale.	0.30
	JMD Draft email regarding TSA comments based on notes.	0.20
	JMD Review TSA amounts and compare to wind-down budget.	0.40
	JMD Video calls with Joe Luzinski regarding closing of asset sales.	0.30
	JMD Video call with Burr & Forman regarding asset sale.	0.30
	JMD Attend to asset sale closing matters, including flow of funds.	1.10
	JJL Video call with Jack Donohue regarding the TSA agreement.	0.20
	JJL Video calls with Jack Donohue regarding closing of asset sales.	0.30
	JJL Video call with company management, counsel, buyer group, and Jack Donohue regarding asset sale.	0.30
05/20/2026	JMD Video calls with buyer regarding closing.	0.20
	JMD Video calls with buyer regarding closing.	0.10
	JMD Update flow of funds for both transactions.	0.90
05/21/2026	JJL Review numerous e-mail updated from corporate counsel at Burr Forman and Greenberg Traurig regarding the status of and pending issues for closing.	0.80
	JJL Review specific closing checklist items for DSI to prepare for passwords and closing flow of funds.	0.40
	JJL Telephone call with Jack Donohue regarding sale closing update.	0.20
	JJL Telephone call with Jordi Guso regarding IPIC sale status.	0.20
	JJL Review updated IPIC Cinemex closing flow of funds statement.	0.30
	JJL Telephone call with Derek Meek and Marc Solomon regarding sale and deal status.	0.40
	JJL Review and respond to legal correspondence on closing delivery of passwords.	0.30
	JJL Review and respond to messages regarding transfer of the data room contents and transfer of same to CMX.	0.30
	JMD Attend to sale matters, including flow of funds, TSA, and landlord cure amounts.	1.80
	JMD Telephone call with Joe Luzinski regarding sale closing update.	0.20
05/22/2026	JJL Telephone call with Burr Forman, RSA, company and DSI on pending sale and closing issues.	0.80
	JMD Attend asset sale closing call.	0.20
	JMD Attend all-hands call with company management, counsel, RSA, and Joe Luzinski.	0.80

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			HOURS	
	JMD	Attend to breakup fee and expense reimbursement calculations for buyer.	0.30	
	JMD	Finalize flow of funds for closing based on comments from Burr & Forman.	1.10	
	JMD	Video calls with buyers regarding closing.	0.20	
	JMD	Video call with Joe Luzinski regarding flow of funds.	0.10	n/c
	JMD	Update flow of funds for both transactions based on comments from Joe Luzinski.	0.30	
	JMD	Prepare updated cure costs for asset sale to be paid by seller.	0.60	
05/26/2026	JJL	Telephone call with Jordi Guso regarding IPIC transition issues.	0.20	
	SCA	Prepare analysis of legal fee cure costs.	0.90	
	SCA	Video call with James Huntsman, Patrick Quinn, and Jack Donohue regarding transition issues to buyer.	0.80	
	JMD	Video calls with Marc Solomon regarding asset sale.	0.20	
	JMD	Video calls with Blue Fox regarding asset sale.	0.60	
	JMD	Video call with James Huntsman, Patrick Quinn, and Sal Arena regarding transition issues to buyer.	0.80	
05/27/2026	JJL	Review and respond to numerous messages regarding the sale orders and closing issues.	0.50	
05/29/2026	JMD	Prepare updated flow of funds with adjusted closing date for two additional sales.	0.80	
		Sale of Assets	341.70	185,882.00
03/09/2026	SCA	Discussion with Jack Donohue regarding 13-week cash flow forecast.	0.30	
	JMD	Review current cash flow forecast and outline plan to update forecast.	0.30	
	JMD	Discussion with Sal Arena regarding the 13-week cash flow forecast.	0.30	
03/10/2026	JJL	Meeting with Jack Donohue regarding budget-to-actual reporting and cash flow forecasting for the post-petition period.	0.50	
	SCA	Discussions with Jack Donohue regarding cash reporting and budget.	0.20	
	JMD	Discussions with Sal Arena regarding cash reporting and budget.	0.20	
	JMD	Meeting with Joe Luzinski regarding budget-to-actual reporting and cash flow forecasting for the post-petition period.	0.50	
03/16/2026	SCA	Review weekly balance sheet reconciliations and general ledger activity for cash flow budget-to-actuals.	1.20	
	SCA	Video call with Trish Summers and Jack Donohue regarding cash activity and reconciliation's for cash flow.	0.40	
	SCA	Continue to reconcile weekly cash to balance sheet reconciliations for cash flow budget.	1.10	
	SCA	Prepare weekly cash roll forward and send variances to Trish Summers for review.	1.40	
	SCA	Video call with Jack Donohue regarding cash flow forecast.	0.50	
	JMD	Follow-up video calls with Sal Arena regarding the cash flow forecast.	0.50	
	JMD	Video call with Trish Summers and Sal Arena		

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			HOURS	
		regarding the cash flow forecast.	0.40	
	JMD	Reviewed daily cash reports and reconciliations to analyze cash flow and post-petition actuals.	0.70	
03/17/2026	SCA	Review bank data running balance to reconcile to the cash flow budget.	1.90	
	SCA	Video calls with Jack Donohue regarding cash reconciliation for the cash flow.	0.90	
	SCA	Continue to update the cash flow budget.	2.10	
	SCA	Video call with Trish Summers and Jack Donohue regarding reconciling differences for cash flow actuals.	0.60	
	SCA	Format general ledger for cash flow budget Excel spreadsheet.	1.50	
	SCA	Video call with Joseph Luzinski and Jack Donohue regarding the cash flow budget.	0.50	
	JJL	Review updated forecast of operations.	1.10	
	JJL	Telephone call with Jack Donohue and Sal Arena regarding questions on operating forecast.	0.50	
	JMD	Video calls with Sal Arena regarding the cash flow forecast.	0.90	
	JMD	Video call with Trish Summers and Sal Arena regarding the cash flow forecast.	0.60	
	JMD	Video call with Joe Luzinski and Sal Arena regarding the cash flow forecast.	0.50	
	JMD	Prepared notes on adjustments to the updated cash flow forecast.	0.30	
	JMD	Reviewed budget-to-actual analysis prepared by Sal Arena.	0.70	
03/18/2026	SCA	Continue to reconcile weekly cash for cash flow actuals; Update the cash flow budget.	1.80	
	SCA	Video call with Jack Donohue regarding the cash flow budget-to-actuals analysis.	0.50	
	SCA	Video call with Trish Summers regarding cash flow categories for weekly disbursements.	0.50	
	SCA	Continue to prepare budget-to-actuals through March 13, 2026.	1.50	
	SCA	Video call with Trish Summers and Jack Donohue regarding weekly cash activity.	0.70	
	SCA	Discussion with Joseph Luzinski regarding cash flow budget scenarios.	0.30	n/c
	SCA	Update cash flow budget based on discussion with Joseph Luzinski.	1.20	
	SCA	Video calls with Jack Donohue regarding cash balances in the cash flow forecast.	0.70	
	JMD	Video call with Sal Arena and Trish Summers regarding the budget-to-actual analysis.	0.70	
	JMD	Video call with Sal Arena regarding the cash flow forecast.	0.70	
	JMD	Video call with Sal Arena regarding the budget-to-actual analysis.	0.50	
03/19/2026	SCA	Continue to prepare cash flow budget and budget-to-actuals.	1.60	
	SCA	Video call with Joseph Luzinski and Jack Donohue regarding cash flow budget and preparatory items for call with counsel and RSA.	0.50	
	SCA	Review updated cash flow forecast for bridge to budget versus actual.	0.70	
	SCA	Video call with Jack Donohue regarding cash flow forecast.	0.10	

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			HOURS
	SCA	Continue to update cash flow forecast for May 2026 projections.	1.30
	SCA	Video calls with Jack Donohue regarding cash flow forecast and different scenarios.	1.00
	JMD	Prepared for meeting with RSA.	0.60
	JMD	Video call with Sal Arena regarding the cash flow forecast through May 2026.	1.10
	JMD	Video call with Joseph Luzinski and Sal Arena regarding cash flow budget and preparatory items for call with counsel and RSA.	0.50
03/23/2026	SCA	Video call with Jack Donohue regarding the cash flow forecast.	0.30
	JMD	Video call with Sal Arena regarding the cash flow forecast.	0.30
	JMD	Review the cash flow forecasts prepared by Sal Arena.	0.80
03/24/2026	SCA	Update budget-to-actuals for prior week's activity.	2.00
	SCA	Finish preparing budget-to-actuals and bridge analysis through petition date.	2.10
	SCA	Meeting with Joseph Luzinski regarding cash flow budget-to-actuals through petition date.	0.30
	SCA	Update bridge analysis for cash flow budget-to-actuals based on discussion with Joseph Luzinski.	0.90
	JJL	Meeting with Sal Arena regarding budget-to-actual update on IPIC.	0.20
	SCA	Meeting with Joe Luzinski regarding budget-to-actual update on IPIC.	0.20
03/25/2026	SCA	Update budget-to-actuals based additional general ledger entries provided by Trish Summers.	0.80
03/30/2026	SCA	Video call with Patrick Quinn and Jack Donohue regarding leases and budget.	0.50
	JMD	Video call with Patrick Quinn and Sal Arena regarding leases and budget.	0.50
03/31/2026	SCA	Continue to prepare cash flow budgets for sale timing scenarios.	1.70
	SCA	Video call with Jack Donohue regarding the cash flow forecast.	0.40
	JMD	Review the April and May 2026 cash flow forecasts for Redmond sale with Sal Arena.	0.70
	JMD	Prepare the cash flow forecast.	0.40
	JMD	Video call with Sal Arena regarding the cash flow forecast.	0.40
	JMD	Review updates to the cash flow forecast.	0.30
04/01/2026	SCA	Finalize cash flow budgets and send to Joseph Luzinski for review.	0.70
	JMD	Review cash flow forecasts under various sale closing scenarios.	1.30
04/02/2026	SCA	Update budget-to-actuals for prior week's activity.	1.90
04/06/2026	JMD	Review cash flow forecast.	0.30
	SCA	Review weekly cash flow report sent by Trish Summers and compare to DSI's cash flow.	1.30
	SCA	Reconcile the beginning cash balance on update cash flow forecast.	0.90

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			HOURS
04/07/2026	JMD	Video call with Sal Arena regarding cash flow forecast update.	0.30
	SCA	Video calls with Jack Donohue regarding weekly cash flow report.	0.30
04/08/2026	JJL	Review updated financial models and cash flow projections.	1.00
	JMD	Video calls with Sal Arena regarding various budget matters.	1.20
	JMD	Video call with Patrick Quinn, Trish Summers, and Sal Arena regarding cash flow forecast.	0.80
	SCA	Video call with Jack Donohue regarding the weekly cash flow report.	0.60
	SCA	Review the cash flow forecast and current outstanding accounts payable for model.	0.50
	SCA	Video call with Patrick Quinn, Trish Summers, and Jack Donohue regarding the cash flow forecast and rent payment schedule.	0.80
	SCA	Finalize seven-week budget-to-actuals and the cash flow budget.	2.20
	SCA	Video calls with Jack Donohue regarding the cash flow forecast and budget-to-actuals.	0.60
04/09/2026	JJL	Review operating budget and cash flow projections.	0.50
	JJL	Meeting with Jack Donohue and Sal Arena regarding operating cash flow and related cash funding needs.	0.50
	JMD	Video call with Joe Luzinski and Sal Arena regarding cash flow forecast.	0.50
	JMD	Video call with Sal Arena regarding cash flow forecast.	0.50
	JMD	Review tax amounts owed for cash flow forecast.	0.10
	SCA	Video call with Joseph Luzinski and Jack Donohue regarding the cash flow forecast and next steps.	0.50
	SCA	Video call with Jack Donohue regarding cash flow forecast.	0.50
04/10/2026	JMD	Video call with Sal Arena regarding cash flow forecast.	0.50
	SCA	Video call with Jack Donohue regarding cash flow forecast.	0.50
04/13/2026	JMD	Reviewed updated weekly cash flow forecast.	0.40
	JMD	Reviewed 13-week cash flow forecast and adjusted for multiple scenarios.	0.70
04/15/2026	JJL	Telephone call with Jack Donohue regarding budget issues.	0.20
	JMD	Video call with Sal Arena regarding updated cash flow forecast.	0.20
	SCA	Review budget-to-actuals through last week for the updated cash flow budget.	1.40
	SCA	Video call with Jack Donohue regarding the cash flow budget.	0.20
	JMD	Telephone call with Joe Luzinski regarding budget issues.	0.20
04/16/2026	JMD	Video call with Joe Luzinski regarding cash flow forecast and deliverables for Friday's meeting.	0.40
	JMD	Telephone call with Patrick Quinn regarding the cash flow forecast.	0.10
	JMD	Video call with Sal Arena regarding the updated cash	

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			HOURS	
		flow forecast.	0.20	
	JMD	Video call with Patrick Quinn, Trish Summers, and Sal Arena regarding cash flow forecast.	0.50	
	JMD	Reviewed updated cash flow and emailed adjustments.	0.40	
	JMD	Telephone call with Patrick Quinn regarding the cash flow forecast.	0.90	
	SCA	Video call with Jack Donohue regarding the cash flow model.	0.20	
	SCA	Video call with Patrick Quinn, Trish Summers, Chris Pumo, and Jack Donohue regarding the updated cash flow model.	0.50	
	SCA	Review the cash flow forecast and propose list of updates to management.	0.70	
	SCA	Update budget-to-actuals for prior week's activity.	1.10	
	SCA	Review updated cash flows and prepare summary page for three cash flow scenarios.	1.50	
	JJL	Video call with Jack Donohue regarding cash flow forecast and deliverables for Friday's meeting.	0.40	
04/17/2026	JJL	Review updated forecasting of cash needs.	0.50	
	JJL	Telephone call with Jack Donohue regarding operating budget to actual and go forward forecast.	0.50	
	JMD	Video call with Joe Luzinski regarding the cash flow forecast.	0.50	
	JMD	Video call with Patrick Quinn and Trish Summers regarding the cash flow forecast.	0.60	
	JMD	Prepared cash flow forecasts for discussion with Trish Summers and Patrick Quinn.	0.80	
	JMD	Reviewed the cash flow forecast.	0.30	
	JMD	Updated cash flow forecast based on call with company management.	0.40	
04/20/2026	JMD	Video call with Sal Arena regarding the cash flow forecast.	0.10	
	SCA	Video call with Jack Donohue regarding the cash flow forecast.	0.10	
04/21/2026	JMD	Review updated cash flow forecast and model additional scenarios through a sale process.	0.80	
04/23/2026	SCA	Video call with Trish Summers regarding updated cash flow requests scenarios.	0.10	
	SCA	Update the cash flow for last week's budget-to-actuals.	0.60	
04/27/2026	JMD	Review the updated 13-week cash flow forecast.	0.40	
	SCA	Update the actual cash flow spreadsheet for prior week's actuals.	1.40	
04/28/2026	JMD	Review the 13-week cash flow forecast for rent payments.	0.30	
	SCA	Review prior cash flow models to determine issues on updated model.	1.00	
04/29/2026	JMD	Review actual-to-budget reporting for prior week.	0.20	
	SCA	Prepare budget-to-actual summary for last two weeks based on updated budget.	1.60	
		Secured Lenders/Cash Colltl.	88.80	33,521.50
02/26/2026	JJL	Travel to and from West Palm Beach, FL, to attend court.	2.80	n/c

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03/25/2026	JJL	Travel to and from West Palm Beach, FL, for court hearings.	HOURS	
			3.00	n/c
		Travel at 1/2	0.00	0.00
		FOR THE FOREGOING PROFESSIONAL SERVICES RENDERED:	784.80	381,843.00

RECAPITULATION			
<u>CONSULTANT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>TOTAL</u>
J. J. Luzinski	227.20	\$750.00	\$170,400.00
S. C. Arena	285.30	295.00	84,163.50
M. S. Grant	6.60	565.00	3,729.00
J. M. Donohue	265.70	465.00	123,550.50

Delivery Charges	38.19
Photocopy Charges	244.20
TOTAL DISBURSEMENTS: THRU 05/31/2026	282.39
TOTAL CURRENT WORK	382,125.39
BALANCE DUE	<u>\$382,125.39</u>