ORDERED in the Southern District of Florida on April 1, 2026.

Erik P. Kimball
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
www.flsb.uscourts.gov

In re: Case No: 26-12313-EPK
Chapter 11, Subchapter V

IPIC THEATERS, LLC,

Debtor.
_______________________________________/

FINAL ORDER (I) APPROVING CONTINUED USE OF CASH MANAGEMENT SYSTEM; (II) AUTHORIZING DEBTOR TO OPEN AND CLOSE BANK ACCOUNTS; (III) AUTHORIZING BANKS TO HONOR CERTAIN TRANSFERS; AND (IV) GRANTING RELATED RELIEF

THIS CASE came before the Court for a final hearing on March 25, 2026 at 1:30 p.m. upon the *Emergency Motion of Debtor for Entry of an Order (I) Approving Continued Use of Current Cash Management System; (II) Authorizing Debtor to Open and Close Bank Accounts; (III) Authorizing the Bank to Honor Certain Transfers; and (IV) Granting Related Relief*, (Doc. No.

11) (the "Motion"),[1] filed by the above-captioned debtor (the "Debtor") for entry of a final order (the "Order"), all as described in the Motion; and upon consideration of the First Day Declaration and the record of this Subchapter V Case; and this Court having found that (i) this Court has jurisdiction over the Debtor, its estate, property of its estate and to consider the Motion and the relief requested therein under 28 U.S.C. §§ 157 and 1334, (ii) this Court may enter a final order consistent with Article III of the United States Constitution, (iii) this is a core proceeding under 28 U.S.C. § 157(b)(2)(A), (iv) venue of this Motion in this District is proper under 28 U.S.C. §§ 1408 and 1409, and (v) no further or other notice of the Motion is required under the circumstances; and this Court having reviewed the Motion and having heard the statements in support of the relief requested in the Motion at a hearing before this Court; and having determined that the legal and factual bases set forth in the Motion and the First Day Declaration establish just cause for the relief granted in this Order; and this Court having found and determined that the relief sought in the Motion is in the best interests of the Debtor's estate, its creditors and other parties in interest; and after due deliberation and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED as set forth herein.

The Debtor is authorized to: (a) maintain and continue using in the ordinary course and consistent with the procedures in operation prior to the Petition Date with respect to the sweeping of cash within the Cash Management System, subject to the terms of this Order, the Cash Management System described in the Motion, including the Bank Accounts listed on **Exhibit C** to the Motion, and (b) open and close Bank Accounts without further order of this Court.

[1] Capitalized terms used but not otherwise defined in this Order shall have the meaning ascribed to them in the Motion.

The Debtor is authorized to continue to use the Bank Accounts under existing account numbers without interruption; *provided, however,* that no checks issued against the Bank Accounts prior to the commencement of this Subchapter V Case shall be honored, except as otherwise set forth in this Order or as authorized by further order of this Court and directed by the Debtor.

Notwithstanding anything herein to the contrary, (a) those certain existing deposit agreements between the Debtor and the Bank shall continue to govern the post-petition cash management relationship between the Debtor and the Bank, and all of the provisions of such agreements, including, without limitation, the termination and fee provisions, shall remain in full force and effect, and (b) the Debtor and the Bank may, without further order of this Court, agree to and implement non-material changes to the Cash Management System and procedures in the ordinary course of business.

The Bank is authorized to continue to service and administer the Bank Accounts without interruption and in the usual and ordinary course, and to receive, process, honor and pay any and all checks, drafts, wires, or ACH Transfers drawn on the Bank Accounts after the Petition Date by the holders or makers thereof (to the extent of available funds), as the case may be, including with respect to checks or other items issued prior to the Petition Date to the extent authorized by this Order or a further order of this Court. The Bank is authorized to waive any applicable requirement to establish separate accounts for any cash collateral and/or tax payments.

Each Bank is authorized to charge, and the Debtor is authorized to continue to pay the Service Charges and other ordinary course fees, costs, charges, and expenses to which such Bank and credit card service provider may be entitled.

Except for those checks, drafts, wires, or ACH Transfers that may be honored and paid in accordance with any order(s) of this Court authorizing payment of certain prepetition claims, and except as otherwise set forth in this Order or as authorized by other or further order of this Court and as represented by the Debtor to such Bank, no checks, drafts, wires, or ACH Transfers issued on the existing Bank Accounts prior to the Petition Date but presented for payment after the Petition Date shall be honored or paid.

The Bank shall not be liable to any party or otherwise deemed in violation of this Order on account of: (a) following the Debtor's instructions or Debtor's representations as to any order of this Court; (b) honoring any prepetition check or item in the good faith belief that this Court has authorized such prepetition check or item to be honored despite implementation of reasonable item-handling procedures; or (c) an innocent mistake made despite implementation of customary item-handling procedures.

The Bank is authorized to debit the Bank Accounts in the ordinary course of business and without further order of this Court on account of all checks drawn on the Debtor's accounts which were negotiated at the counter of the Bank or exchanged for cashier's or official checks by the payees thereof prior to the Petition Date.

The Debtor is authorized to continue to use its existing checks and other Business Forms without the designation of "Debtor in Possession" or the case number. However, if new checks and business forms are ordered or printed, such checks and business forms shall be required to include the legend "Debtor in Possession" and the case number. Third-party payroll and benefits administrators and providers are also authorized to prepare and issue checks on behalf of the Debtor, subject to the provisions of this paragraph.

The Debtor shall maintain accurate and detailed records of all transfers so that all transactions may be readily ascertained, traced, recorded properly, and distinguished between prepetition and post-petition transactions.

Within ten days of the date of entry of this Order the Debtor shall (a) contact the Bank, (b) provide the Bank with the Debtor's employer identification numbers, and (c) instruct them to rename the Bank Accounts as "Debtor in Possession" accounts with the Petition Date and the case number included on the account title.

The Debtor is authorized to open new Bank Accounts or close existing Bank Accounts as they may deem necessary and appropriate; *provided*, *however*, that the Debtor shall give notice to the Office of the United States Trustee for the Southern District of Florida prior to opening any new Bank Account; *provided*, *further*, *however*, that the Debtor shall open any such new Bank Account at banks that have executed a Uniform Depository Agreement with the Office of the United States Trustee for the Southern District of Florida, or at such banks that are willing to immediately execute such an agreement.

The Bank shall not be required to become party to a Uniform Depository Agreement with the U.S. Trustee, and the otherwise applicable requirements of section 345(b) of the Bankruptcy Code and the related U.S. Trustee Guidelines are hereby waived.

Notwithstanding the relief granted in this Order and any actions taken pursuant to such relief, nothing in this Order or any payment made pursuant to this Order shall constitute, nor is it intended to constitute: (a) an admission as to the amount of, basis for, or validity of any claim against the Debtor under the Bankruptcy Code or other applicable non-bankruptcy law; (b) a waiver of the Debtor's or any other party in interest's right to dispute any claim on any grounds; (c) a promise or requirement to pay any claim; (d) an implication or admission that any particular claim is of a type specified or defined in this Order or the Motion; (e) a request or authorization to assume, adopt, or reject any agreement, contract, or lease pursuant to section 365 of the Bankruptcy Code; (f) an admission to the validity, priority, enforceability, or perfection of any lien on, security interest in, or encumbrance on property of the Debtor's estate; or (g) a waiver of any claims or causes of action which may exist against any entity under the Bankruptcy Code or any other applicable law.

The Debtor is hereby authorized to take all actions they deem necessary to effectuate the relief granted in this Order and to execute any additional documents and cooperate with the Bank as may be required to carry out the intent and purpose of this Order.

Bankruptcy Rule 6003(b) is satisfied because the relief requested in the Motion is necessary to avoid immediate and irreparable harm to the Debtor.

Notwithstanding the possible applicability of Bankruptcy Rule 6004(h), the terms and provisions of this Order shall be immediately effective and enforceable upon its entry.

This Court shall retain jurisdiction over any and all matters arising from the interpretation or implementation of this Order.

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Submitted by:
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Christopher R. Thompson, Esq., Burr & Forman LLP, is directed to serve copies of this order upon all non-registered users or registered users who have yet to appear electronically in this case and file a conforming certificate of service.