

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

UNIGEL PARTICIPAÇÕES S.A., *et al.*,

Debtors in a Foreign Proceeding¹

Chapter 15

Case No. 24-11982 (MG)

(Jointly Administered)

ORDER CLOSING THE CHAPTER 15 CASES

Upon consideration of the *Foreign Representative's Final Report and Motion for an Order Closing the Chapter 15 Cases* (the "Motion")² for entry of an order (this "Order"); due and sufficient notice of the Motion having been given; and this Court having reviewed the Motion and the statements of counsel with respect to the Motion at a hearing before this Court; and the requirements of Bankruptcy Rule 5009(c) and Local Rule 5009-2 having been satisfied; and no objections or responses to the Motion having been filed; and this Court having determined that the legal and factual bases set forth in the Motion and all other pleadings and papers in these cases establish just cause to grant the relief ordered herein; and after due deliberation and sufficient cause appearing therefor,

I. THIS COURT HEREBY FINDS AND DETERMINES THAT:

A. The findings and conclusions set forth herein constitute this Court's findings of fact and conclusions of law pursuant to Bankruptcy Rule 7052, made applicable to this proceeding pursuant to Bankruptcy Rule 9014. To the extent any of the following findings of fact constitute

¹ The Debtors in the foreign proceedings and each Debtor's tax identification or corporate registry number are as follows: Unigel Participações S.A. ("Unigel") (05.303.439/0001-07); Companhia Brasileira de Estireno ("CBE") (61.079.232/0001-71); Proquigel Química S.A. ("Proquigel") (27.515.154/0011-44); and Unigel Luxembourg S.A. ("Unigel Lux") (2018 22 00949). The location of the Debtors' corporate headquarters is 105 Avenida Engenheiro Luis Carlos Berrini, 11º Andar, Sala Unigel, Cidade Monções, Brooklin, São Paulo (SP) CEP 04571- 010 Brasil.

² Capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Motion.

conclusions of law, they are adopted as such. To the extent any of the following conclusions of law constitute findings of fact, they are adopted as such.

B. The Court has jurisdiction to consider this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference from the United States District Court for the Southern District of New York*, dated January 31, 2012.

C. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(P) and this Court has the statutory and constitutional authority to issue a final ruling with respect to this matter.

D. Venue for this proceeding is proper before this Court pursuant to 28 U.S.C. § 1410.

E. On November 15, 2024 the Chapter 15 Cases were commenced by the filing of the Chapter 15 Petitions (ECF No 1).

F. On December 10, 2024, the Court entered the Recognition Order (ECF No. 29), which among other things, recognized, granted comity to, and gave full force and effect in the United States to the Brazilian EJ Proceedings, the EJ Plans, the Brazilian Orders, and the transactions consummated or to be consummated thereunder as the foreign main proceedings of the Debtors.

G. The Closing Date of the EJ Plans occurred on January 30, 2025.

H. These Chapter 15 Cases have been fully administered.

I. Appropriate notice of the Motion was given, which notice is adequate for all purposes, and no other or further notice need be given.

J. The Final Report and Motion to Close are entitled to the relief requested in the Motion pursuant to sections 105(a), 250, and 1517(d) of the Bankruptcy Code, Bankruptcy Rule 5009(c), and Local Rule 5009-2(a).

K. Thirty (30) days have passed since the Foreign Representative filed her certificate of service in respect of the Motion, and no objections have been filed.

II. NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

1. The Final Report is approved and the Motion is granted as set forth herein.
2. The Foreign Representative's request to close the Chapter 15 Cases is approved and granted as set forth herein.
3. The Chapter 15 Cases are hereby closed pursuant to sections 350 and 1517(d) of the Bankruptcy Code, Bankruptcy Rule 5009(c) and Local Rule 5009-2.
4. The clerk of this Court shall enter this Order on the dockets of the Chapter 15 Cases and the docket shall be marked as "Closed".
5. Any orders entered by this Court in the Chapter 15 Cases shall survive the entry of this Order.
6. Notwithstanding anything to the contrary, the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.
7. This Court shall retain exclusive jurisdiction to resolve any dispute arising from or relating to the interpretation, implementation, enforcement, amendment or modification of this Order, the Recognition Order, and any other request for additional relief in or related to these Chapter 15 Cases.

Dated: New York, New York
June 3, 2026

/s/Martin Glenn
HONORABLE MARTIN GLENN
UNITED STATES BANKRUPTCY JUDGE