

UNITED STATES BANKRUPTCY COURT

Northern DISTRICT OF Texas

Fort Worth Division

In Re. Vision2Systems LLC

§
§
§
§

Case No. 25-40583

Debtor(s)

☐ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 01/31/2026

Petition Date: 02/19/2025

Months Pending: 12

Industry Classification:

5	1	8	2
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Reporting Method:

Accrual Basis ☐

Cash Basis ☒

Debtor's Full-Time Employees (current):

0

Debtor's Full-Time Employees (as of date of order for relief):

0

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☐ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Alex S. Anderson

Signature of Responsible Party

02/23/2026

Date

Alex S. Anderson

Printed Name of Responsible Party

5700 Granite Parkway, Suite 650

Plano, Texas 75204

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Vision2Systems LLC

Case No. 25-40583

Part 1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month	\$207,790	
b.	Total receipts (net of transfers between accounts)	\$0	\$199,701
c.	Total disbursements (net of transfers between accounts)	\$30	\$37,674
d.	Cash balance end of month (a+b-c)	\$207,760	
e.	Disbursements made by third party for the benefit of the estate	\$0	\$0
f.	Total disbursements for quarterly fee calculation (c+e)	\$30	\$37,674

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)		Current Month
a.	Accounts receivable (total net of allowance)	\$0
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$5,200
c.	Inventory (Book ☐ Market ☐ Other ☒ (attach explanation))	\$90,410
d.	Total current assets	\$303,371
e.	Total assets	\$303,371
f.	Postpetition payables (excluding taxes)	\$0
g.	Postpetition payables past due (excluding taxes)	\$0
h.	Postpetition taxes payable	\$0
i.	Postpetition taxes past due	\$0
j.	Total postpetition debt (f+h)	\$0
k.	Prepetition secured debt	\$2,208,075
l.	Prepetition priority debt	\$0
m.	Prepetition unsecured debt	\$5,694,460
n.	Total liabilities (debt) (j+k+l+m)	\$7,902,535
o.	Ending equity/net worth (e-n)	\$-7,599,164

Part 3: Assets Sold or Transferred		Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)		Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c.	Gross profit (a-b)	\$0	
d.	Selling expenses	\$0	
e.	General and administrative expenses	\$0	
f.	Other expenses	\$0	
g.	Depreciation and/or amortization (not included in 4b)	\$0	
h.	Interest	\$0	
i.	Taxes (local, state, and federal)	\$0	
j.	Reorganization items	\$0	
k.	Profit (loss)	\$0	\$197,060

Debtor's Name Vision2Systems LLC

Case No. 25-40583

Part 5: Professional Fees and Expenses

			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
a.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
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Debtor's Name Vision2Systems LLC

Case No. 25-40583

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Debtor's Name Vision2Systems LLC

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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Debtor's Name Vision2Systems LLC

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Case No. 25-40583

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Debtor's Name Vision2Systems LLC

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c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes

Current Month

Cumulative

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☐ N/A ☒
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- Casualty/property insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- General liability insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☒ No ☐
- k. Has a disclosure statement been filed with the court? Yes ☒ No ☐
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name Vision2Systems LLC

Case No. 25-40583

Part 8: Individual Chapter 11 Debtors (Only)

- | | | |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages | _____ | \$0 |
| b. Gross income (receipts) from self-employment | _____ | \$0 |
| c. Gross income from all other sources | _____ | \$0 |
| d. Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. Payroll deductions | _____ | \$0 |
| f. Self-employment related expenses | _____ | \$0 |
| g. Living expenses | _____ | \$0 |
| h. All other expenses | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Paul Baldwin

Signature of Responsible Party

Manager

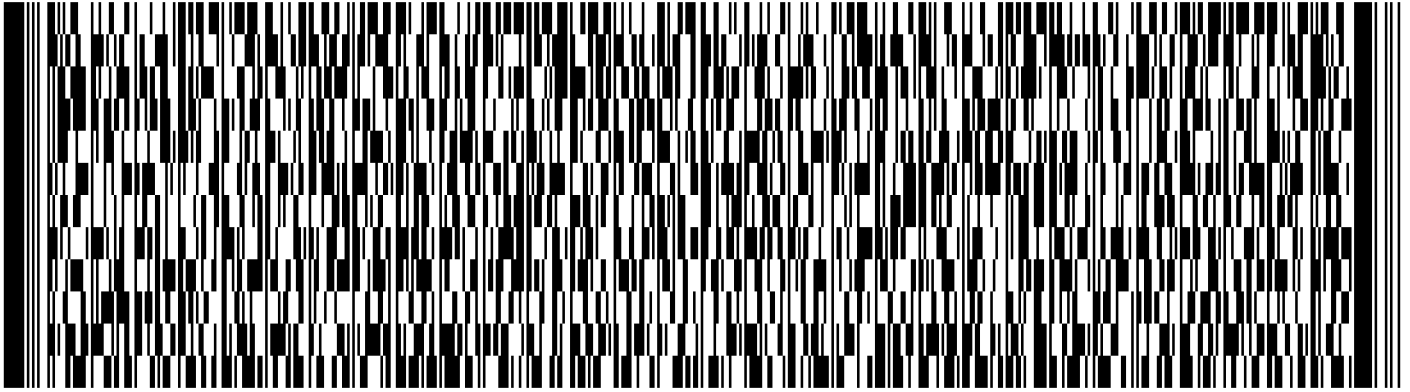
Title

Paul Baldwin

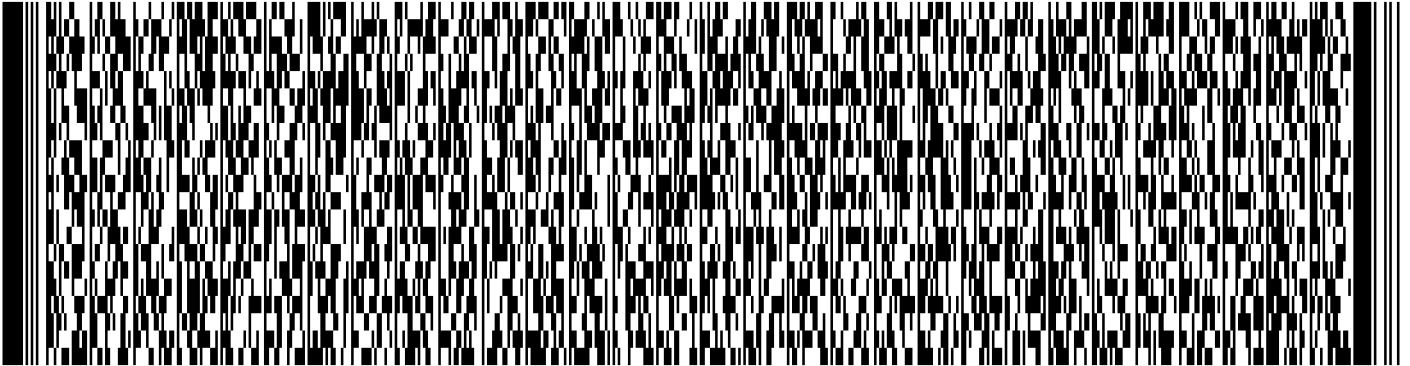
Printed Name of Responsible Party

02/23/2026

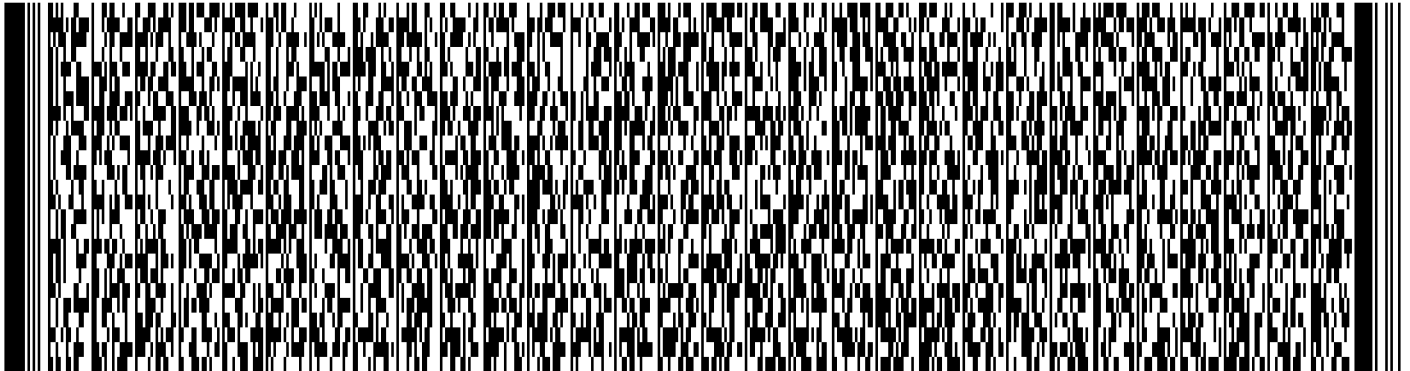
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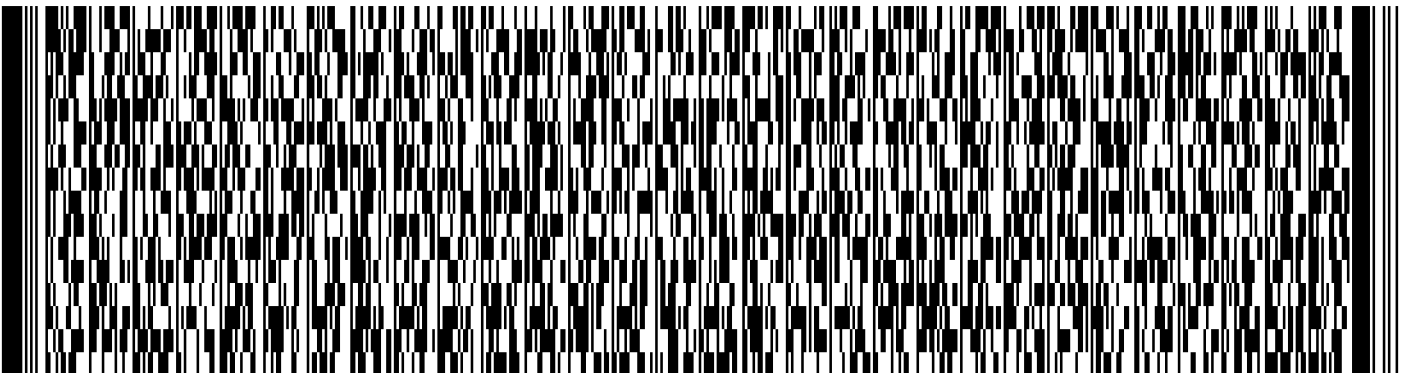
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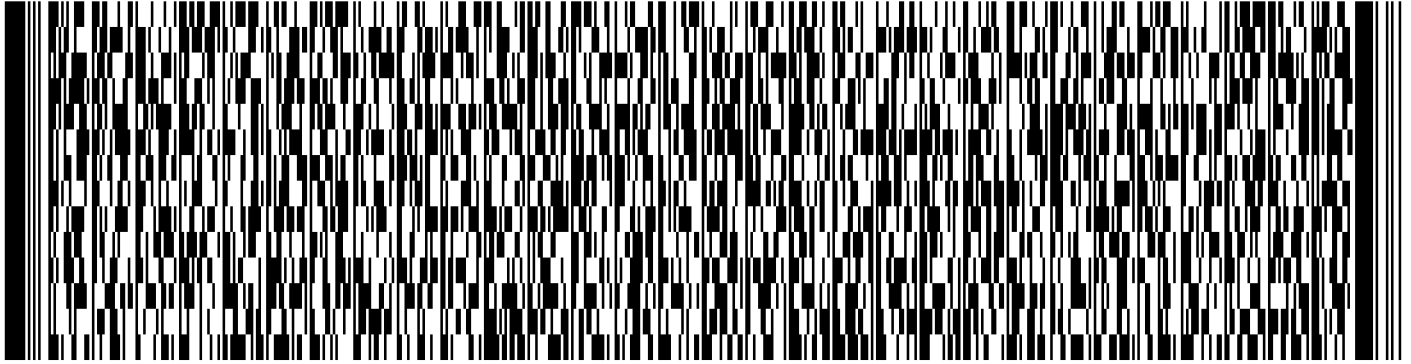
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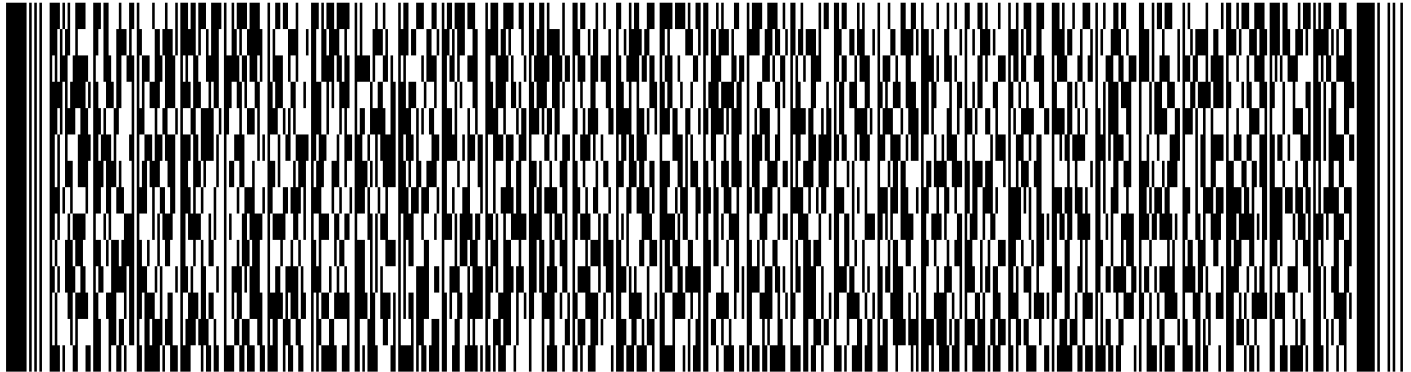
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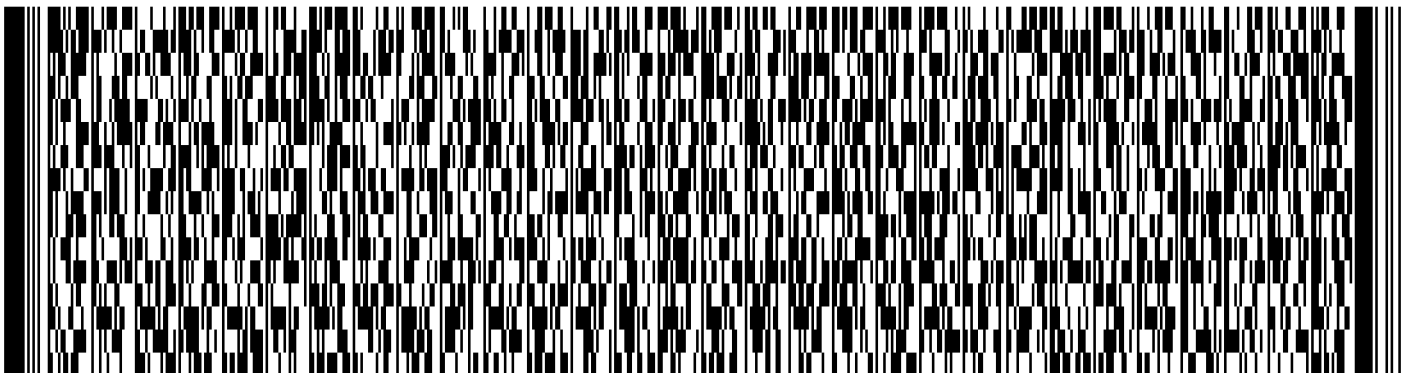
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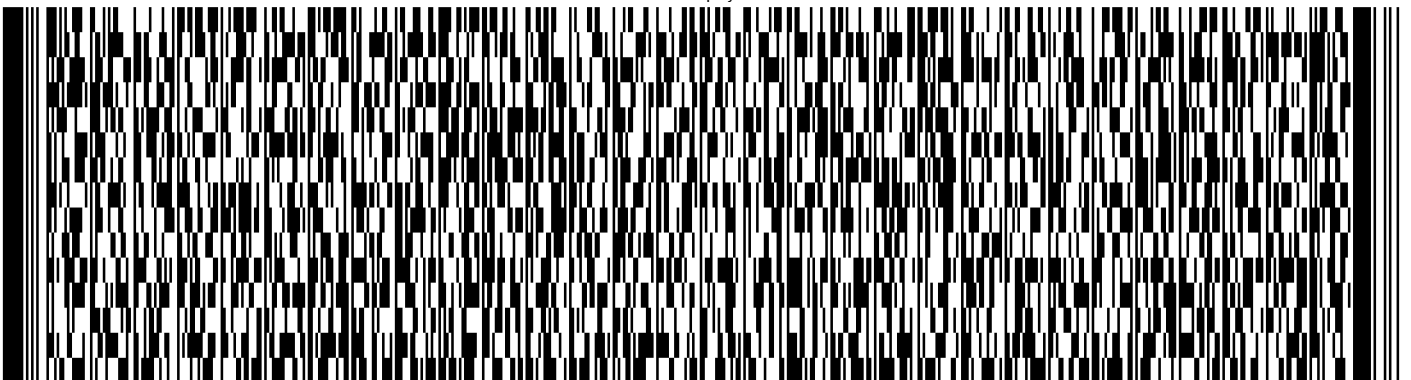
Bankruptcy1to50



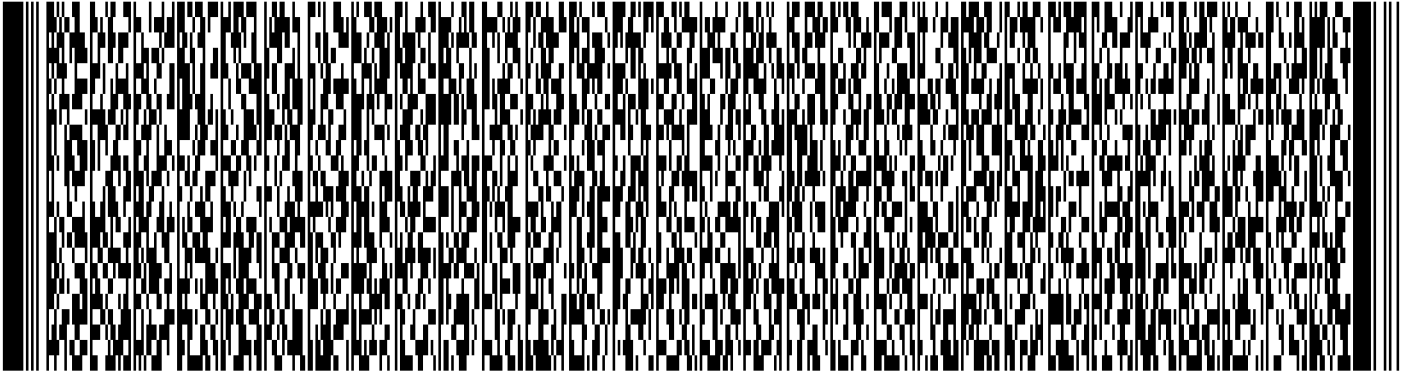
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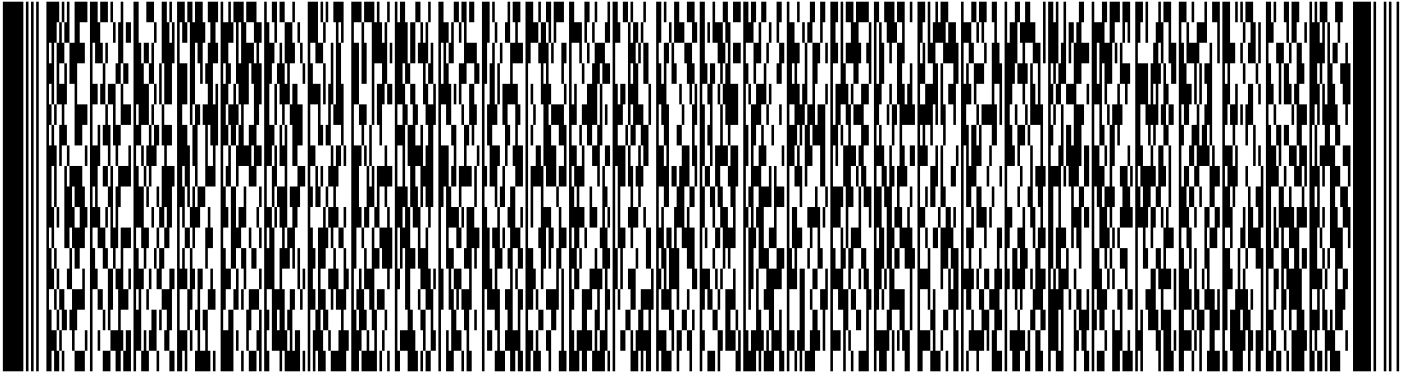
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NonBankruptcy51to100



PageThree



PageFour

Vision2Systems LLC, Case No. 25-40583

**Monthly Operating Report for Period ending January 31, 2026
Schedule 1**

Part 2:b.

This amount represents the Debtor's best estimate of accounts receivable at this time and is reflected on the Debtor's Schedule A/B, Part 3, No. 12 (See Doc. 61).

Part 2:c.

This amount represents cash held by the Debtor for the benefit of its pre-petition customers, as reflected in Exhibit 3.2 to the Debtor's Schedule A/B (See Doc. 61).

Vision2Systems LLC
Income Statement
For the Month Ending January 31, 2026

	Current Month
Revenues	<u>0.00</u>
Total Revenues	<u>0.00</u>
Cost of Sales	<u></u>
Total Cost of Sales	<u>0.00</u>
Gross Profit	<u>0.00</u>
Expenses	
Bank Fees	\$ 30.37
Total Expenses	<u>30.37</u>
Net Income	<u><u>(\$ 30.37)</u></u>

Vision2Systems LLC
Balance Sheet
January 31, 2026

ASSETS

Current Assets		
Settlement Account	\$	90,410.39
Operating Account		207,760.44
Accounts Receivable		5,200.00
Revenue Accrual		<u>0.00</u>
Total Current Assets		303,370.83
Property and Equipment		
Property and Equipment		54,168.17
Furniture		5,167.57
Accum. Depreciation - Prop&Eq		(56,407.32)
Accum. Depreciation - Furnitur		<u>(2,928.42)</u>
Total Property and Equipment		0.00
Other Assets		<u></u>
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>303,370.83</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Cypress Growth Capital	\$	1,702,666.10
Client Accounts - Settlement		90,410.39
Owner Loans		<u>69,680.00</u>
Total Current Liabilities		1,862,756.49
Long-Term Liabilities		
Long Term Debt-EIDL Loan		<u>500,000.00</u>
Total Long-Term Liabilities		<u>500,000.00</u>
Total Liabilities		2,362,756.49
Capital		
Retained Earnings		(10,126,866.72)
Paid-in Capital		7,902,851.35
Net Income		<u>68,017.21</u>
Total Capital		<u>(2,155,998.16)</u>
Total Liabilities & Capital	\$	<u><u>206,758.33</u></u>



9300 Flair Dr., 1St FL
El Monte, CA. 91731

ACCOUNT STATEMENT

Page 1 of 1

STARTING DATE: January 01, 2026

ENDING DATE: January 31, 2026

Total days in statement period: 31

2127
(0)

VISION2SYSTEMS LLC
CHAPTER 11 DEBTOR IN POSSESSION
CASE #25-40583
603 MUNGER AVE SUITE 375
DALLAS TX 75202-0000

Receive money using Direct Deposits!
Set up direct deposit and have your
paycheck or other recurring payments
sent to your bank account automatically.
Talk to your payer or call 888.895.5650
for more details.

Standard Business Checking

Account number	2127	Beginning balance	\$90,410.39
Low balance	\$90,410.39	Total additions	(0) .00
Average balance	\$90,410.39	Total subtractions	(0) .00
		Ending balance	\$90,410.39

** No activity this statement period **

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Fill in the amounts below from the front of this statement and your checkbook.



9300 Flair Dr., 1St FL
El Monte, CA. 91731

ACCOUNT STATEMENT

Page 1 of 1

STARTING DATE: January 01, 2026

ENDING DATE: January 31, 2026

Total days in statement period: 31

2372

(0)

VISION2SYSTEMS LLC
CHAPTER 11 DEBTOR IN POSSESSION
CASE #25-40583
RETURN MAIL
603 MUNGER AVE SUITE 375
DALLAS TX 75202-1847

Receive money using Direct Deposits!
Set up direct deposit and have your
paycheck or other recurring payments
sent to your bank account automatically.
Talk to your payer or call 888.895.5650
for more details.

Standard Business Checking

Account number 2372
Low balance \$207,760.44
Average balance \$207,761.42

Beginning balance \$207,790.81
Total additions (0) .00
Total subtractions (2) 30.37
Ending balance \$207,760.44

DEBITS

Date	Transaction Description	Subtractions
01-02	Debit Memo FIDUCIARY COLLATERAL	5.37
01-02	Debit Memo FIDUCIARY MAINTENANCE	25.00

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
12-31	207,790.81	01-02	207,760.44		

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Fill in the amounts below from the front of this statement and your checkbook.

Balance.....** \$

Balance..... \$

(REV 11/07)