UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

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Caption in Compliance with D.N.J. LBR 9004-1(b)

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Proposed Counsel to the Debtor and Debtor in Possession

In re: DAMIS Holdings LLC, *et al.*,[1] Debtors.	Chapter 11 Case No. 26-16439 (CMG) (Jointly Administered)

SUPPLEMENTAL DECLARATION OF PERRY MANDARINO, CHIEF RESTRUCTURING OFFICER OF THE DAMIS DEBTORS, IN SUPPORT OF THE

[1] A complete list of the DAMIS Debtors in these chapter 11 cases and each such Debtor's tax identification number may be obtained on the website of the DAMIS Debtors' proposed claims and noticing agent at https://restructuring.ra.kroll.com/DAMIS/. The location of DAMIS Holdings LLC's principal place of business and the DAMIS Debtors' service address in these chapter 11 cases is 50 Quality Street, #110357, Trumbull, CT 06611.

DAMIS DEBTORS' MOTION FOR ENTRY OF INTERIM AND FINAL ORDERS (I) AUTHORIZING THE DAMIS DEBTORS TO PAY CERTAIN PREPETITION CLAIMS OF CRITICAL VENDORS AND SERVICE PROVIDERS; (II) AUTHORIZING THE BANKS TO HONOR AND PROCESS CHECKS AND ELECTRONIC TRANSFER REQUESTS RELATED THERETO; AND (III) GRANTING RELATED RELIEF

Pursuant to 28 U.S.C. § 1746, I, Perry Mandarino, hereby declare under penalty of perjury that the following is true and correct to the best of my knowledge and belief:

1. I am Head of Restructuring and a Senior Managing Director at B. Riley Securities, Inc. ("B. Riley"), resident in its office located at 299 Park Avenue, New York, New York 10171. I was appointed as Chief Restructuring Officer (the "CRO") for the above-captioned debtors and debtors in possession (collectively, the "DAMIS Debtors") on June 4, 2026.

2. I have approximately thirty-five years of restructuring experience, most of which has involved corporate restructuring transactions. Prior to B. Riley, I was a Partner and Leader of the Business Recovery Services Practice at PricewaterhouseCoopers LLC, a financial advisory and accounting firm with numerous offices throughout the country. Before then, I was Senior Managing Director at Traxi LLC beginning in April 2002. Prior to April 2002, I was a partner at Arthur Andersen LLP. I received a Bachelor of Science in Accounting from Seton Hall University in 1987. Throughout my career, I have advised hundreds of debtors, lenders, and other stakeholders on numerous restructuring transactions in complex chapter 11 cases. I currently serve as a Chief Restructuring Officer in *In re Apple Tree Life Sciences, Inc.*, Case No. 25-12177 (LSS-DE), *In re Hoop Holdings, Inc., d/b/a The Disney Stores*, Case No. 08-10544 (BLS-DE) and *In re MIIX Group Holdings*, Case No. 04-13588 (MFW-DE); as chapter 11 trustee in *In re James F. Lomma/New York Crane & Equipment Corp.*, (16-40043 CEC-EDNY); as the examiner in *In re Polaroid Corporation* (Case No. 01-10864 PJW-DE) and *In re Summit Global Logistics, Inc.* (Case No. 08-11566 DKS-NJ) and served as financial advisor and investment banker in numerous

cases, including many in the District of New Jersey. I have also been involved in the management of certain principal positions for affiliates of B. Riley Financial, Inc. (NASDAQ:RILY).

3. I submit this declaration (this "Declaration") in further support of the *DAMIS Debtors' Motion for Entry of Interim and Final Orders (I) Authorizing the DAMIS Debtors to Pay Certain Prepetition Claims of Critical Vendors and Service Providers; (II) Authorizing the Banks to Honor and Process Checks and Electronic Transfer Requests Related Thereto; and (III) Granting Related Relief* [D.I. 158] (the "Critical Vendor Motion")[2] and the entry of a further interim order, in the form attached to the *Notice of Filing of Further Interim Order (I) Authorizing the DAMIS Debtors to Pay Certain Prepetition Claims of Critical Vendors and Service Providers; (II) Authorizing the Banks to Honor and Process Checks and Electronic Transfer Requests Related Thereto; and (III) Granting Related Relief* [D.I. 369] as **Exhibit A**, authorizing the DAMIS Debtors on a further interim basis to satisfy Critical Vendor Claims in an aggregate amount not to exceed $1,900,000 and inclusive of the $1,250,000 authorized by the previously entered Interim Order (defined below).

4. I am over the age of 18 years, and if called upon to testify, I would testify competently to the facts and opinions set forth in this Declaration. All statements in this Declaration are based upon: (a) my personal knowledge, belief, or opinion; (b) information learned from my review of the DAMIS Debtors' records maintained in the ordinary course of their business; (c) information supplied to me and/or verified by the DAMIS Debtors' employees or advisors working directly with me or under my supervision, direction, or control; and/or (d) my knowledge, skill, education, experience, and/or training concerning financial restructurings.

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[2] Capitalized terms used, but not otherwise defined in this Declaration, have the meanings given to them in the Critical Vendor Motion.

5. On June 4, 2026, each of the DAMIS Debtors filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101–1532 (the "Bankruptcy Code") in the United States Bankruptcy Court for the District of New Jersey (the "Court"). The DAMIS Debtors continue to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. No request for the appointment of a trustee or examiner has been made in the Chapter 11 Cases and no official committees have been appointed or designated. The Chapter 11 Cases of the DAMIS Debtors are being jointly administered for procedural purposes only.

6. As set forth in my previously-filed declaration titled *Declaration of Perry Mandarino, Chief Restructuring Officer of the DAMIS Debtors, in Support of Chapter 11 Petitions and First Day Motions and Applications* [D.I. 157], in order for the DAMIS Debtors to assure their tenants, guests, and employees that they will be able to continue operating in the ordinary course and providing the same quality of service that their stakeholders have come to expect, it is imperative that the DAMIS Debtors maintain uninterrupted access to the full suite of products and services required in the operation of their businesses. Any disruption in the provision of critical goods and services by the DAMIS Debtors' vendor partners would have extensive, adverse economic and operational consequences for the DAMIS Debtors' ability to continue operating in the ordinary course during the Chapter 11 Cases. Preserving critical vendor relationships is therefore among the DAMIS Debtors' highest priorities in the Chapter 11 Cases.

7. The DAMIS Debtors received interim relief with respect to the Critical Vendor Motion with the entry of an order [D.I. 221] (the "Interim Order") authorizing the DAMIS Debtors to pay, during the period prior to the Court's consideration of the Critical Vendor Motion on a final basis (the "Interim Period"), Critical Vendor Claims in an aggregate amount not to exceed

$1,250,000 (the "Interim Cap"). The Court is scheduled to consider the relief requested by the Critical Vendor Motion on a final basis at the hearing scheduled for July 23, 2026, at 9:00 a.m. (ET) (the "Final Hearing").

8. Following entry of the Interim Order, the DAMIS Debtors have continued to evaluate their operational needs and have determined that, in the exercise of their business judgment, the DAMIS Debtors require an increased Interim Cap in the amount of $1,900,000 (the "Increased Interim Cap"). The Increased Interim Cap will allow the DAMIS Debtors to minimize the impact of the Chapter 11 Cases on the DAMIS Debtors' operations during the Interim Period and will be utilized to address only those needs that are deemed critical to the DAMIS Debtors' operations in the DAMIS Debtors' business judgment.

9. I believe that the requested Increased Interim Cap is necessary for the DAMIS Debtors to continue to operate their businesses and preserve the value of their estates, and the relief sought is narrowly tailored to the DAMIS Debtors' immediate operational needs during the Interim Period.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief.

Dated: July 7, 2026

/s/ Perry Mandarino
Perry Mandarino
Chief Restructuring Officer
DAMIS Holdings LLC and the Affiliated Debtors