



**ORDERED in the Southern District of Florida on December 8, 2025.**

A handwritten signature in black ink, reading "Laurel M. Isicoff".

**Laurel M. Isicoff, Judge  
United States Bankruptcy Court**

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF FLORIDA  
MIAMI DIVISION  
[www.flsb.uscourts.gov](http://www.flsb.uscourts.gov)

In re:

CINEMEX HOLDINGS USA, INC.,  
CMX CINEMAS, LLC, and CB  
THEATER EXPERIENCE LLC,<sup>1</sup>

Chapter 11 (Subchapter V)

Case No. 25-17559-LMI

(Jointly Administered)

Debtors.

**ORDER APPROVING FINAL APPLICATION FOR COMPENSATION  
AND REIMBURSEMENT OF EXPENSES OF GLASSRATNER  
ADVISORY & CAPITAL GROUP, LLC AS FINANCIAL ADVISORS TO  
THE DEBTORS**

**THIS CAUSE** came before the Court on November 17, 2025 at 9:30 a.m. (the “Hearing”), upon: (i) the *Final Application for Compensation and Reimbursement of Expenses of GlassRatner Advisory & Capital Group, LLC as Financial Advisors to the Debtors* (Dkt. No. 231); and (ii) *Supplemental Application for Compensation and Reimbursement of Expenses of GlassRatner*

<sup>1</sup> The Debtors in these cases and the last four digits of each Debtors’ federal tax identification number are as follows: (1) Cinemex Holdings USA, Inc. (5502); (2) CMX Cinemas, LLC (1938); and (3) CB Theater Experience LLC f/k/a Cobb Theater Experience LLC f/k/a Cinemex NC, LLC (0563). The address for the Debtors is 4300 Biscayne Blvd, Suite 203, Miami, FL 33137.

*Advisory & Capital Group, LLC as Financial Advisor to the Debtors* (Dkt. No. 359) (collectively, the “Final Fee Application”) for the period of July 1, 2025 through November 17, 2025. GlassRatner Advisory & Capital Group, LLC (“GR” or “Applicant”) seeks a final award approving the Final Fee Application fees in the amount of \$223,113.50 and \$4,323.02 in costs.

After reviewing the pleadings, the Final Fee Application, and the *Notice of Filing of Actual Fees and Costs Through Confirmation* (Dkt. No. 412) and the relevant time records, the Court, having heard the argument of counsel for the Debtors and interested parties at the Hearing, and for the reasons stated on the record and being otherwise fully advised, the Court finds that the compensation requested and awarded at the Hearing appears to be for actual, necessary services rendered by the Applicant. Accordingly, it is hereby,

**ORDERED as follows:**

1. The Fee Application is **GRANTED**, and all amounts sought by the Applicant in the case are **APPROVED** on a final basis, as set forth herein.
2. The Court awards the total sum of \$223,113.50 for fees and \$4,323.02 in expenses, for a total approved amount of fees and reimbursed expenses of \$227,436.52 for the period from July 1, 2025 to November 17, 2025<sup>2</sup> (the “Final Award”).
3. The Debtors are authorized and directed to pay Applicant all unpaid fees and expenses awarded herein. GlassRatner Advisory & Capital Group, LLC may immediately apply the \$35,793.00 in remaining retainer, and the Debtors shall pay the remaining balance of **\$191,643.52** which shall satisfy the Final Award.
4. In making the foregoing award, the Court has evaluated the factors set forth in

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<sup>2</sup> The Final Award relates to June 30, 2025 to November 17, 2025 because the Confirmation Order (Dkt. No. 394) provides that the Debtors may pay professionals in the ordinary course for fees and costs incurred from November 18, 2025 onwards.

*In re First Colonial Corp.*, 544 F.2d 11291 (5<sup>th</sup> Cir. 1977); and *Johnson v. Georgia Highway Express, Inc.* 488 f.2d 714 (5<sup>th</sup> Cir. 1974); and finds that the amounts awarded herein represent reasonable compensation for actual and necessary services rendered and expensed incurred by GlassRatner Advisory & Capital Group, LLC as financial advisors for the Debtors, and that Applicant's hourly rate and the amount of hours dedicated to this case were reasonable and appropriate.

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**Submitted by:**

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*Attorney Leggett is directed to serve a copy of this order on all interested parties and to file a certificate of service reflecting same.*