UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

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Special Counsel for Debtor

In re: SKYLINE TOWER RESORT VACATION CONDOMINIUM ASSOCIATION, INC.,[1] Debtor.	Case No. 25-22156 (ABA) Judge Hon. Andrew B. Altenburg, Jr. Chapter 11 (Subchapter V) Hearing Date: June 18, 2026 Hearing Time: 10:00 a.m.

NOTICE OF MOTION FOR AN ORDER DETERMINING DEBTOR IS IN COMPLIANCE WITH OR ALTERNATIVELY WAIVING REQUIREMENTS OF <u>11 U.S.C. § 345(b) REGARDING DEBTOR'S MERRILL LYNCH ACCOUNTS</u>

[1] The last four digits of Debtor's tax identification number are 5824. Debtor's primary place of business is 100 S. North Carolina Ave, Atlantic City, NJ 08401.

PLEASE TAKE NOTICE that on June 18, 2026, at 10:00 a.m. (EST), or as soon thereafter as counsel may be heard, the above-captioned debtor (the "Debtor"), by and through its undersigned counsel, shall move (the "Motion") before the Honorable Andrew B. Altenburg, Jr., United States Bankruptcy Judge, in Courtroom 4B of the United States Bankruptcy Court for the District of New Jersey, Mitchell H. Cohen U.S. Courthouse, 400 Cooper Street, 4th Floor, Camden, NJ 08101 for entry of an order, substantially in the form submitted herewith, determining Debtor is in compliance with or alternatively waiving the requirements of 11 U.S.C. §345(b) regarding Debtor's Merrill Lynch accounts.

PLEASE TAKE FURTHER NOTICE that in support of the Motion, the Debtor shall rely on the Memorandum of Law and the Certification of Michael E. Holt submitted herewith, including the *Declaration of Sheama Holmes-Walker in Support of Debtor's Chapter 11 Petition and Applications for First Day Relief*, which sets forth the relevant factual bases upon which the relief requested should be granted. A proposed Order granting the relief requested in the Motion also is submitted herewith.

PLEASE TAKE FURTHER NOTICE that pursuant to D.N.J. LBR 9013-2(a)(2)(i), responsive pleadings, if any, must be filed with the Clerk of the Bankruptcy Court, United States Bankruptcy Court, U.S. Post Office and Courthouse, 401 Market Street, Camden, NJ 08101, and served on Forman Holt, Attorneys for the Debtor, Attn: Michael E. Holt, Esq., 365 West Passaic Street, Suite 400, Rochelle Park, NJ 07662, at least seven (7) days prior to the hearing date.

PLEASE TAKE FURTHER NOTICE that unless objections are timely filed and served, the Motion may be decided on the papers in accordance with D.N.J. LBR 9013-3(d), and the relief requested may be granted without further notice or hearing.

FORMAN HOLT
Proposed Attorneys for the Debtor

By: */s/ Michael E. Holt*
Michael E. Holt

Dated: May 14, 2026

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Special Counsel for Debtor

In re:

SKYLINE TOWER RESORT VACATION CONDOMINIUM ASSOCIATION, INC.,[1]

Debtor.

Case No. 25-22156 (ABA)

Judge Hon. Andrew B. Altenburg, Jr.
Chapter 11 (Subchapter V)

Hearing Date: June 18, 2026
Hearing Time: 10:00 a.m.

CERTIFICATION OF MICHAEL E. HOLT IN SUPPORT OF DEBTOR'S MOTION FOR AN ORDER DETERMINING DEBTOR IS IN COMPLIANCE WITH OR ALTERNATIVELY WAIVING REQUIREMENTS OF 11 U.S.C. § 345(b) REGARDING DEBTOR'S MERRILL LYNCH ACCOUNTS

[1] The last four digits of Debtor's tax identification number are 5824. Debtor's primary place of business is 100 S. North Carolina Ave, Atlantic City, NJ 08401.

Michael E. Holt certifies as follows:

1. I am an attorney-at-law of the State of New Jersey and a member of Formanlaw LLC d/b/a Forman Holt ("Forman Holt"), attorneys for Skyline Tower Resort Vacation Condominium Association, Inc., the debtor and debtor-in-possession ("Debtor") in the above-captioned, subchapter V chapter 11 case. I have personal knowledge of the statements made in this certification and am authorized to make same.

2. Attached hereto as Exhibit A is a true copy of the filed *Declaration of Sheama Holmes-Walker in Support of Debtor's Chapter 11 Petition and Applications for First Day Relief* (the "First Day Declaration") [ECF No. 9]. The First Day Declaration was entered into evidence in this case on November 21, 2025.

3. Attached hereto as Exhibit B is a true copy of the Debtor's filed *Monthly Operating Report for Small Business Under Chapter 11* for the period ending March 31, 2026 (the "March MOR") [ECF No. 207], which was filed with the Court on April 17, 2026.

I certify under penalty of perjury that the above statements made by me are true. I am aware that I am subject to punishment if any of those statements are willfully false.

Dated: May 14, 2026

<u>/s/ Michael E. Holt</u>
Michael E. Holt

EXHIBIT A

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

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Proposed Special Counsel for the Debtor

In re: Skyline Tower Resort Vacation Condominium Association, Inc.[1] Debtor.	Case No. 25-22156 Chapter 11 Judge: Hon.

DECLARATION OF SHEAMA HOLMES-WALKER IN SUPPORT OF DEBTOR'S CHAPTER 11 PETITION AND APPLICATIONS FOR FIRST DAY RELIEF

[1] The last four digits of Debtor's tax identification number are 5824. Debtor's primary place of business is 100 S. North Carolina Ave. Atlantic City, NJ 08401.

I, Sheama Holmes-Walker, of full age, hereby certify and declare pursuant to Title 28 of the United States Code, Section 1746, as follows:

1. I am the President of the Board of Directors of the Skyline Tower Resort Vacation Condominium Association, Inc. ("Debtor" or "Association").

2. I make this declaration ("Declaration") based on my personal knowledge, a review of records of Debtor, a review of documents publicly filed, and/or information available through counsel, agents and/or representatives of the Association.

3. I submit this Declaration to assist the Court and parties in interest in understanding the events and circumstances leading to the commencement of this case, and in support of the motions and other "first day" pleadings filed by Debtor (collectively, the "First Day Motions"), as set forth in more detail in Section K of this Declaration. I am authorized to submit this Declaration on behalf of Debtor.

4. If called upon to testify, I could and would testify competently to the facts set forth in this Declaration.

5. On or about November 15, 2025 (the "Petition Date"), the Association filed a voluntary petition for relief pursuant to title 11 of the United States Code[2] (the "Bankruptcy Code"). Since the Petition Date, Debtor has remained in possession of its assets and has continued management of its property, business, and affairs.

A. History of the Association and Governing Documents.

6. The Association is a not-for-profit corporation organized under the laws of the State of New Jersey pursuant to a Certificate of Incorporation filed with the State Treasurer of New Jersey on October 19, 2004.

[2] All references to the "Bankruptcy Code" herein refer to 11 U.S.C. §§101-1532.

7. The Association was formed pursuant to a *Master Deed and Timeshare Plan for Fairfield Atlantic City-Skyline Tower, A Condominium* dated October 8, 2004 and recorded on January 20, 2005 as Instrument No. 2005007307 in the Atlantic County Clerk's Office, as amended by: (i) the First Amendment to *Master Deed and Timeshare Plan for Fairfield Atlantic City – Skyline Tower, a Condominium*, recorded on July 5, 2006 in the Atlantic County Clerk's Office as Instrument #2006066440; (ii) the Second Amendment to Master Deed and Timeshare Plan for Fairfield Atlantic City – Skyline Tower, a Condominium, recorded on July 5, 2006 in the Atlantic County Clerk's Office as Instrument #2006066441; (iii) the Third Amendment to Master Deed and Timeshare Plan for Fairfield Atlantic City – Skyline Tower, a Condominium, recorded on July 5, 2006 in the Atlantic County Clerk's Office as Instrument #2006066442; and (iv) the Fourth Amendment to Master Deed and Timeshare Plan for Fairfield Atlantic City – Skyline Tower, a Condominium, recorded on March 23, 2011 in the Atlantic County Clerk's Office as Instrument #2011019157 (collectively, the "Master Deed").

8. The Master Deed established the Association and submitted the property identified in the Master Deed, located at Block 58 Lots 1 and 2 in Atlantic City, (the "Property") to condominium form of ownership. The Master Deed identifies units, common elements, limited common elements, and relative ownership of same. Units are defined as portions of the condominium designated for separate and distinct ownership. The Master Deed defines common elements as those items defined in the Condominium Act as common elements[3], including

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[3] Common elements are defined as: "(i) the land described in the master deed; (ii) as to any improvement, the foundations, structural and bearing parts, supports, main walls, roofs, basements, halls, corridors, lobbies, stairways, elevators, entrances, exits and other means of access, excluding any specifically reserved or limited to a particular unit or group of units; (iii) yards, gardens, walkways, parking areas and driveways, excluding any specifically reserved or limited to a particular unit or group of units; (iv) portions of the land or any improvement or appurtenance reserved exclusively for the management, operation or maintenance of the common elements or of the condominium property; (v) installations of all central services and utilities; (vi) all apparatus and installations existing or intended for common use; (vii) all other elements of

common element furnishings, and limited common elements. Limited common elements are portions of the common elements which are exclusively reserved for use for one or more, but not all, units. Each unit owner has a fractional undivided interest in the common elements.

9. The By-Laws of the Association reflect that the Association was organized and exists to administer the Fairfield Atlantic City - Skyline Tower, a Condominium, located in Atlantic City, New Jersey. The original By-Laws were recorded in conjunction with the recordation of the Master Deed on January 20, 2025 in the Office of the Recorder of Deeds for Atlantic County, New Jersey as part of as Instrument No. 2005007307. The By-Laws, as subsequently amended, are collectively referred to as the "By-Laws".

10. Pursuant to Article VI of the Certificate of Incorporation, the Association is governed by a Board of Directors (the "Board"). The current members of the Board are: (i) Sheama Holmes-Walker, President; (ii) Michael Tilman, Vice President; (iii) Jennifer Aviles, Secretary/Treasurer; (iv) George Cacchione, Jr., Director; and (v) Charlene Edwards, Director.

B. The Property.

11. The Property is located at 100 S North Carolina Ave. Atlantic City, New Jersey. Built in 1982, the Property consists of a 32-story, concrete-constructed-high rise above a parking deck. The Property contains 20 commercial units and 296 residential units - with 192 one-bedroom units, 98 two-bedroom units, 5 three-bedroom units and 1 four-bedroom unit.

12. Situated near the Atlantic City Boardwalk, the Property is strategically located near casinos, shopping and the Atlantic Ocean beaches. Rooms have balconies and partial ocean

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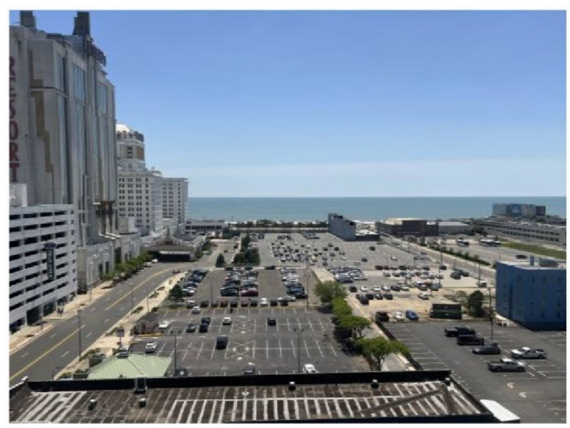
any improvement necessary or convenient to the existence, management, operation, maintenance and safety of the condominium property or normally in common use; and (viii) such other elements and facilities as are designated in the master deed as common elements." N.J.S.A. 46:8b-3.

views. Common area amenities include an enclosed pool, fitness room, child activity center, meeting space, and other resort style amenities.

13. The Property is operated as a timeshare community. All units within the Property are fully furnished, and each contains a full kitchen.

14. The following photographs depict the current condition of the Property:



15. Building floors one through six contain the commercial units. (individually a "Commercial Unit" or collectively the "Commercial Units"). Wyndham Vacation Resorts, Inc. ("WVR") owns all Commercial Units. Commercial Unit 1 represents laundry space; Commercial Unit 2 is the front desk; Commercial Unit 3 is office space; Commercial Unit 4 and Commercial Unit 5 are non-descript Commercial Units; Commercial Unit 6 is the property management office; Commercial Units 7, 10, 12, 14 and 15 are components of the parking garage; Commercial Units

8, 9, 11, and 13 are designated as back of house; Commercial Unit 16 contains activities and the arcade; Commercial Unit 17 is a deck; Commercial Unit 18 is the indoor pool; Commercial Unit 19 is a recreation and fitness area; and Commercial Unit 20 is a sales unit.

16. The residential units located on floors seven through twelve and fourteen through thirty-three are organized pursuant to the Master Deed as a timeshare plan. Sections 4.2 and 4.5.1 of the Master Deed provide that the developer has sole discretion to allocate residential units into the timeshare plan and to create timeshare interests in the residential units. Vacation Ownership Interests ("VOI"s) are defined as undivided interests as tenants in common with other owners in a residential unit or grouping of residential units. The initial developer, Fairfield Resorts, Inc., organized the VOIs in the Property by floor, with each timeshare owner receiving a fractional interest on one of the Property's residential floors.

17. Exhibit F to the Master Deed sets forth the percentage of common elements allocated to each of the units in the condominium – both commercial and residential. Pursuant to Section 5.4 of the Master Deed, each owner of a VOI has a fractional undivided interest in one or more residential units and will also have a fractional ownership interest in the sum of the percentage interests in the common elements for all such residential units.

C. Debtor's Ownership Structure and Ownership of Property.

18. Pursuant to the following deeds, the Association owns interests on the following floors at the Property:

i. <u>Seventh Floor</u>

Pursuant to a Sheriff's deed dated August 7, 2025, and recorded on October 23, 2025, in the Atlantic County Clerk's Office, as Instrument Number 2025039067, the Association owns all right, title, and interest to a 105,000/103,603,500 fee simple undivided interest in Units 701 through 712 previously held by Elzie Lavery (Deceased) and Joanne C. Lavery (Deceased).

Pursuant to a Sheriff's deed dated August 7, 2025, and recorded on October 23, 2025, in the Atlantic County Clerk's Office, as Instrument Number 2025039136, the Association owns all right, title, and interest to a 154,000/105,123,000 fee simple undivided interest in Units 701 through 712 previously held by Carolyn Christopher (Deceased).

ii. Eighth Floor

Pursuant to a Sheriff's deed dated August 7, 2025, and recorded on October 23, 2025, in the Atlantic County Clerk's Office, as Instrument Number 2025039118, the Association owns all right, title, and interest to a 77,000/103,603,500 fee simple undivided interest in Units 801 through 812 previously held by James Fahey (Deceased) and Donna Fahey (Deceased).

Pursuant to a Sheriff's deed dated August 7, 2025, and recorded on October 23, 2025, in the Atlantic County Clerk's Office, as Instrument Number 2025039052, the Association owns all right, title, and interest to a 94,500/103,603,500 fee simple undivided interest in Units 801 through 812 previously held by Khayriah Kamal Khaldi, Mohamed Kamal Khaldi and Reem Khaldi.

iii. Ninth Floor

Pursuant to an interval deed dated October 8, 2025, and recorded on November 13, 2025 in the Atlantic County Clerk's Office, as Instrument Number 2025042210, the Association owns all right, title, and interest to a 308,000/105,123,000 fee simple undivided interest in Units 901 through 912.

iv. Tenth Floor

Pursuant to a Sheriff's deed dated August 7, 2025, and recorded on October 23, 2025, in the Atlantic County Clerk's Office, as Instrument Number 2025039038, the Association owns all right, title, and interest to a 336,000/105,123,000 fee simple undivided interest in Units 1001 through 1012 previously held by Robert D. Missimer, Jr. and Patricia Missimer.

Pursuant to a Sheriff's deed dated August 7, 2025, and recorded on October 23, 2025, in the Atlantic County Clerk's Office, as Instrument Number 2025039041, the Association owns all right, title, and interest to a 84,000/105,123,000 fee simple undivided interest in Units 1001 through 1012 previously held by Felecia Hatchett and Melvin B. Bacon.

v. <u>Eleventh Floor</u>

Pursuant to a Sheriff's deed dated October 10, 2025, and recorded on November 3, 2025, in the Atlantic County Clerk's Office, as Instrument Number 2025040416, the Association owns all right, title, and interest to a 63,000/103,603,500 fee simple undivided interest in Units 1101 through 1112 previously held by Izell Kirkpatrick.

Pursuant to a Sheriff's deed dated October 10, 2025, and recorded on November 3, 2025, in the Atlantic County Clerk's Office, as Instrument Number 2025040409, the Association owns all right, title, and interest to as a 154,000/103,603,500 fee simple undivided interest in Units 1101 through 1112 previously held by Michael Monfils and Colleen Monfils.

vi. <u>Twelfth Floor</u>

Pursuant to a Sheriff's deed dated October 10, 2025, and recorded on November 3, 2025, in the Atlantic County Clerk's Office, as Instrument Number 2025040415, the Association owns all right, title, and interest to a 126,000/105,123,000 fee simple undivided interest in Units 1201 through 1212 previously held by Richard A. Isham and Beverly A. Isham.

vii. <u>Fourteenth Floor</u>

Pursuant to a Sheriff's deed dated October 10, 2025, and recorded on November 3, 2025, in the Atlantic County Clerk's Office, as Instrument Number 2025040407, the Association owns all right, title, and interest to a 77,000/105,123,000 fee simple undivided interest in Units 1401 through 1412 previously held by Robert R. Matthews and Patricia A. Matthews (Deceased).

Pursuant to a Sheriff's deed dated October 10, 2025, and recorded on November 3, 2025, in the Atlantic County Clerk's Office, as Instrument Number 2025040410, the Association owns all right, title, and interest to as a 374,000/105,123,000 fee simple undivided interest in Units 1401 through 1412 previously held by Betty G. Norris.

viii. Fifteenth Floor

Pursuant to an interval deed dated October 8, 2025, and recorded on November 13, 2025 in the Atlantic County Clerk's Office, as Instrument Number 2025042210, Wyndham Vacation Resorts, Inc., conveyed to the Association all the right title, interest and claim of Wyndham Vacation Resorts, Inc., to the following real property at the Property: a 231,000 / 103,603,500 fee simple undivided interest in Units 1501 through 1512.

ix. Sixteenth Floor

Pursuant to an interval deed dated October 8, 2025, and recorded on November 13, 2025 in the Atlantic County Clerk's Office, as Instrument Number 2025042210, the Association owns all right, title, and interest to a 84,000/105,123,000 fee simple undivided interest in Units 1601 through 1612.

x. Seventeenth Floor

Pursuant to a Sheriff's deed dated August 7, 2025, and recorded on October 23, 2025, in the Atlantic County Clerk's Office, as Instrument Number 2025039021, the Association owns all right, title, and interest to a 52,500/105,123,000 fee simple undivided interest in Units 1701 through 1712 previously held by Anja Rutherford.

Pursuant to a Sheriff's deed dated October 10, 2025, and recorded on November 3, 2025, in the Atlantic County Clerk's Office, as Instrument Number 2025040406, the Association owns all right, title, and interest to a 63,000/105,123,000 fee simple undivided interest in Units 1701 through 1712 previously held by Verlene A. Lane and Rosalind G. Cody.

xi. Eighteenth Floor

Pursuant to a Sheriff's deed dated October 10, 2025, and recorded on November 3, 2025, in the Atlantic County Clerk’s Office, as Instrument Number 2025040393, the Association owns all right, title, and interest to as a 318,000/103,603,500 fee simple undivided interest in Units 1801 through 1812 previously held by Dorris Cannon and Cassandra D. Cannon.

xii. Nineteenth Floor

Pursuant to a Sheriff's deed dated October 10, 2025, and recorded on November 3, 2025, in the Atlantic County Clerk’s Office, as Instrument Number 2025040398, the Association owns all right, title, and interest to a 63,000/105,123,000 fee simple undivided interest in Units 1901 through 1912 previously held by Navtej Grewal and Jasvir Grewal.

Pursuant to an interval deed dated October 8, 2025, and recorded on November 13, 2025 in the Atlantic County Clerk’s Office, as Instrument Number 2025042210, Wyndham Vacation Resorts, Inc., conveyed to the Association all the right title, interest and claim of Wyndham Vacation Resorts, Inc., to the following real property at the Property: a 231,000 / 105,123,000 fee simple undivided interest in Units 1901 through 1912.

xiii. Twentieth Floor

Pursuant to an interval deed dated October 8, 2025, and recorded on November 13, 2025 in the Atlantic County Clerk’s Office, as Instrument Number 2025042210, Wyndham Vacation Resorts, Inc., conveyed to the Association all the right title, interest and claim of Wyndham Vacation Resorts, Inc., to the following real property at the Property: a 231,000 / 105,123,000 fee simple undivided interest in Units 2001 through 2012.

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xiv. Twenty First Floor

Pursuant to an interval deed dated October 8, 2025, and recorded on November 13, 2025 in the Atlantic County Clerk’s Office, as Instrument Number 2025042210, Wyndham Vacation Resorts, Inc., conveyed to the Association all the right title, interest and claim of Wyndham Vacation Resorts, Inc., to the following real property at the Property: a 231,000 / 103,603,500 fee simple undivided interest in Units 2101 through 2112.

xv. Twenty Second Floor

Pursuant to a Sheriff's deed dated August 7, 2025, and recorded on October 23, 2025, in the Atlantic County Clerk’s Office, as Instrument Number 2025039128, the Association owns all right, title, and interest to a 63,000/105,123,000 fee simple undivided interest in Units 2201 through 2212 previously held by Brenda D. McAllister (Deceased).

Pursuant to a Sheriff's deed dated October 10, 2025, and recorded on November 3, 2025, in the Atlantic County Clerk’s Office, as Instrument Number 2025040392, the Association owns all right, title, and interest to a 52,500/105,123,000 fee simple undivided interest in Units 2201 through 2212 previously held by Barbara Byrd and Robert Byrd.

xvi. Twenty Third Floor

Pursuant to a Sheriff's deed dated October 10, 2025, and recorded on November 3, 2025, in the Atlantic County Clerk’s Office, as Instrument Number 2025040414, the Association owns all right, title, and interest to a 84,000/105,123,000 fee simple undivided interest in Units 2301 through 2312 previously held by Swaminath L. Trivady and Sukanya Trivady.

xvii. Twenty Forth Floor

Pursuant to a Sheriff's deed dated August 7, 2025, and recorded on October 23, 2025, in the Atlantic County Clerk’s Office, as Instrument Number 2025039127, the Association owns all

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right, title, and interest to a 84,000/103,603,500 fee simple undivided interest in Units 2401 through 2412 previously held by Ernest R. Bein (Deceased) and Marjorie F. Bein (Deceased).

Pursuant to a Sheriff's deed dated October 10, 2025, and recorded on November 3, 2025, in the Atlantic County Clerk’s Office, as Instrument Number 2025040413, the Association owns all right, title, and interest to as a 77,000/103,603,500 fee simple undivided interest in Units 2401 through 2412 previously held by Richard F. Sandquist (Deceased) and Mary E. Sandquist.

xviii. Twenty Fifth Floor

Pursuant to an interval deed dated October 8, 2025, and recorded on November 13, 2025 in the Atlantic County Clerk’s Office, as Instrument Number 2025042210, the Association owns all right, title, and interest to a 77,000/105,123,500 fee simple undivided interest in Units 2501 through 2512.

xix. Twenty Sixth Floor

Pursuant to a Sheriff's deed dated August 7, 2025, and recorded on October 23, 2025, in the Atlantic County Clerk’s Office, as Instrument Number 2025039124, the Association owns all right, title, and interest to a 84,000/105,123,000 fee simple undivided interest in Units 2601 through 2612 previously held by Linda Tunis (Deceased).

Pursuant to a Sheriff's deed dated August 7, 2025, and recorded on October 23, 2025, in the Atlantic County Clerk’s Office, as Instrument Number 2025039056, the Association owns all right, title, and interest to a 105,000/105,123,000 fee simple undivided interest in Units 2601 through 2612 previously held by Joshua S. Ben-Ezra.

xx. Twenty Seventh Floor

Pursuant to a Sheriff's deed dated August 7, 2025, and recorded on October 23, 2025, in the Atlantic County Clerk’s Office, as Instrument Number 2025039034, the Association owns all right, title, and interest to a 84,000/103,603,500 fee simple undivided interest in Units 2701 through 2712 previously held by Jennice Biese.

Pursuant to a Sheriff's deed dated October 10, 2025, and recorded on November 3, 2025, in the Atlantic County Clerk’s Office, as Instrument Number 2025040408, the Association owns all right, title, and interest to a 77,000/103,603,500 fee simple undivided interest in Units 2701 through 2712 previously held by Robert R. Matthews and Patricia A. Matthews (Deceased).

xxi. Twenty Eighth Floor

Pursuant to an interval deed dated October 8, 2025, and recorded on November 13, 2025 in the Atlantic County Clerk’s Office, as Instrument Number 2025042210, Wyndham Vacation Resorts, Inc., conveyed to the Association all the right title, interest and claim of Wyndham Vacation Resorts, Inc., to the following real property at the Property: a 231,000 / 105,123,000 fee simple undivided interest in Units 2801 through 2812.

xxii. Twenty Ninth Floor

Pursuant to a Sheriff's deed dated August 7, 2025, and recorded on October 23, 2025, in the Atlantic County Clerk’s Office, as Instrument Number 2025039008, the Association owns all right, title, and interest to a 154,000/105,123,000 fee simple undivided interest in Units 2901 through 2912 previously held by Maria Mousavi.

xxiii. Thirtieth Floor

Pursuant to a Sheriff's deed dated August 7, 2025, and recorded on October 23, 2025, in the Atlantic County Clerk’s Office, as Instrument Number 2025039138, the Association owns all right, title, and interest to a 84,000/103,603,500 fee simple undivided interest in Units 3001 through 3012 previously held by Diane Keepes (Deceased).

Pursuant to a Sheriff's deed dated August 7, 2025, and recorded on October 23, 2025, in the Atlantic County Clerk’s Office, as Instrument Number 2025039140, the Association owns all right, title, and interest to a 77,000/103,603,500 fee simple undivided interest in Units 3001 through 3012 previously held by Dwight P. Bunting (Deceased).

Pursuant to a Sheriff's deed dated October 10, 2025, and recorded on November 3, 2025, in the Atlantic County Clerk’s Office, as Instrument Number 2025040399, the Association owns all right, title, and interest to as a 189,000/103,603,500 fee simple undivided interest in Units 3001 through 3012 previously held by Emma N. Hammond and Emma J. Hammond.

xxiv. Thirty Second Floor

Pursuant to an interval deed dated October 8, 2025, and recorded on November 13, 2025 in the Atlantic County Clerk’s Office, as Instrument Number 2025042210, Wyndham Vacation Resorts, Inc., conveyed to the Association all the right title, interest and claim of Wyndham Vacation Resorts, Inc., to the following real property at the Property: a 231,000 / 100,328,000 fee simple undivided interest in Units 3201 through 3212.

xxv. Thirty Third Floor

Pursuant to a Sheriff's deed dated August 7, 2025, and recorded on October 23, 2025, in the Atlantic County Clerk’s Office, as Instrument Number 2025039027, the Association owns all right, title, and interest to a 154,000/29,354,000 fee simple undivided interest in Units 3301 and 3303 previously held by Michelle Hinton and Jamal Lonesome.

Pursuant to an interval deed dated October 8, 2025, and recorded on November 13, 2025 in the Atlantic County Clerk’s Office, as Instrument Number 2025042210,Wyndham Vacation Resorts, Inc., conveyed to the Association all the right title, interest and claim of Wyndham

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Vacation Resorts, Inc., to the following real property at the Property: a 500,000 / 29,354,000 fee simple undivided interest in Units 3301 and 3303.

19. As a result, the Association owns the foregoing tenant-in-common fee simple interests at the Property, and a concomitant share of the common elements at the Property, which comprise 9,369,000 of the 2,640,478,000 tenant-in-common fee simple VOIs at the Property (the "Association Interest"). The Association Interest comprises approximately .35% of the total VOIs at the Property. The Association is a tenant in common with all other VOI owners and commercial unit owner(s) at the Property.

20. Wyndham Vacation Resorts, Inc. ("WVR") owns 268,407,000 of the 2,640,478,000 tenant-in-common fee simple VOIs at the Property, and a concomitant share of the common elements at the Property. WVR owns approximately 10.17% of the total VOIs at the Property. WVR is a tenant in common with all other VOI owners and commercial unit owner(s) at the Property.

21. PTVO Owners Association, Inc. ("PTVO") owns 1,790,597,000 of the 2,640,478,000 tenant-in-common fee simple VOIs at the Property, and a concomitant share of the common elements at the Property. PTVO owns approximately 67.81% of the total VOIs at the Property. PTVO is a tenant in common with all other VOI owners and commercial unit owner(s) at the Property.

22. The remaining 572,105,000 of the 2,640,478,000 tenant-in-common fee simple VOIs at the Property, and a concomitant share of the common elements at the Property, are owned by approximately 8,848 parties to approximately 5,126 contracts (the "Interval Owners"). The Interval Owners own approximately 21.67% of the Property. The Interval Owners are tenants in common with all other VOI owners and commercial unit owner(s) at the Property.

23. All of the 20 commercial units are owned by WVR. The commercial units do not have any VOI point interest assigned.

24. Pursuant to Section 1 of Article II of the Association Bylaws, record owners of VOIs and Commercial Units are members of the Association and are hereafter referred to as the "Association Members."

25. Upon information and belief, CWA has or may offer to acquire Interval Owners' interest(s) in the Property, in exchange for certain consideration; Debtor is not and will not be a party to any such transaction.

D. The Reserve Study.

26. Pursuant to the 2025 reserve study received by the Board (the "Reserve Study"), the Property needs repairs, capital improvements, and renovations estimated to cost approximately $34 million from 2025 through 2031. A copy of the Reserve Study is attached at **Exhibit "A"** hereto.

27. Pursuant to the Reserve Study (i) the budgeted annual reserve contribution for the 2025 fiscal year is $3,370,933.68 or $223.30/unit week based on 15,096 unit weeks (296 units x 51 weeks), (ii) the 2025 budgeted annual reserve funding amount does not meet future projected reserve expenditure requirements, (iii) at this annual reserve contribution amount, reserve balances become negative in 2031, and (iv) to provide adequate funding for future projected reserve expenditure requirements, it is recommended that annual reserve contributions of Association Members be increased by 9.75% per year from 2026 to 2031 (a total increase of 58.5% over 6 years) and then increased by 3% per year from 2032 to 2054.

28. The Reserve Study projects expenditure of more than $4.2 million for repairs, renovations and capital improvements to the Property in 2026 (+$3.7 million) and 2027 (+$500k),

and that the Association would have less than $2.8 million in reserve funds on hand as of December 31, 2025.

E. Maintenance Fee Delinquencies and Foreclosure Status.

29. As of October 31, 2025, (i) 1,209 Interval Owners were not current in the payment of maintenance fees, and (ii) the amount past due to the Association totaled $2,482,681.56.

30. The Association has ordinarily utilized outside debt collection service providers to pursue collection of delinquent maintenance fees, and will continue to do so in instances beneficial to the bankruptcy estate, in the Board's business judgement.

31. WVR and the Association are parties to an Inventory Foreclosure Agreement dated February 2, 2013 (the "IFA"). Pursuant to the IFA, the Association engaged WVR to provide assistance in foreclosure proceedings against "Delinquent Owners" (as defined in the IFA). The IFA provides for the assignment by the Association and purchase by WVR of "Delinquent Inventory" (as defined in the IFA) for the purpose of instituting foreclosure proceedings, deed in lieu of foreclosures and similar take-back proceedings. WVR pays for the costs of such foreclosures, deeds in lieu of foreclosures and similar take-back proceedings and in exchange for same title to the Delinquent Inventory is conveyed to WVR.

32. As of October 31, 2025, the Association is a plaintiff in 15 pending foreclosure actions against approximately 95 Delinquent Owners. Pursuant to the IFA, the Association has tendered to WVR accounts of more than 100 additional Delinquent Owners for the purpose of instituting foreclosure proceedings, deed in lieu of foreclosures and similar take-back proceedings, however, WVR has not yet filed foreclosure actions as to these additional accounts. In light of the bankruptcy filing, the Association intends to dismiss the pending foreclosure actions, without prejudice, and defer instituting new foreclosure actions, without prejudice to the

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right of the Association to continue or commence collection and/or foreclosure action against Delinquent Owners and without waiver of any rights or remedies of the Association.

F. Occupancy at the Property.

33. In 2024, the occupancy rate at the Property was approximately 63.3%. In 2025, year to date occupancy was approximately 66.7% through October 31, 2025.

G. Management of the Property.

34. The Association, through its Board, is responsible for the operation, management and maintenance of the Property. Section 14G of Article IV of the By-Laws specifically gives the Board the right to manage the Property, including hiring a management company.

35. The Association has historically retained professional management for the Property. The Association entered into that certain Management Agreement, dated January 1, 2006, with Fairfield Resorts, Inc., as amended by that certain Amended & Restated Management Agreement between Wyndham Vacation Management, Inc. and Debtor dated January 1, 2008 (collectively, the "Management Agreement"). Wyndham Vacation Management, Inc. is now known as Vacation Resort Management, Inc. ("Property Manager")[4] The Management Agreement remains in effect.

36. By the Management Agreement, the Association appointed the Property Manager to provide certain services (collectively, the "Services") as manager of the property for a term of two years, which automatically renews for successive two-year periods unless terminated upon ninety days written notice by either party of its intent not to renew upon the conclusion of the then-current period. The Services provided by the Property Manager include, but are not limited

[4] Upon information and belief, the Property Manager is an affiliate of WVR (a member of the Association). Upon information and belief, both the Property Manager and WVR are indirect subsidiaries of Travel + Leisure Co.

to, (a) maintaining the Association's books and records, (b) conducting business correspondence on behalf of the Association, (c) maintaining a master list of owners of interests in the Association, (d) maintaining the Property and repairing individual units as needed, (e) maintaining and replacing personal property within the VOI Units, (f) contracting with vendors and service providers, (g) entering into any concession, lease, equipment lease, contract, or agreement for the operation of the property use of machinery and equipment of the Association, (h) purchasing such additional machinery and equipment as reasonably necessary for the maintenance and upkeep of the common elements and the VOI Units, (i) purchase or contract for services, maintenance, material as it deems advisable, (j) providing housekeeping services to the Association, (k) entering into any portion of the property for the purpose set out in the governing documents and as otherwise required to perform its duties, (l) hiring and compensating employees working on behalf of the Association, (m) hiring experts including attorneys, tax consultant, accountants and such other professionals and experts on behalf of the Association, (n) supervising and performing various financial and accounting services, including management of funds, maintaining bank accounts, coordinating all accounts payable, preparing financial statements and records, processing payroll obligations, reconciling bank statements, developing an annual budget, coordinating the preparation and filing of necessary tax returns, annual audits, and assessment billing and collections, (o) insurance and risk management services, (p) reservation, inventory management and owners services, (q) client services, (r) check-in and check-out services, (s) IT Services, (t) enforcing rules and regulations, (u) attending board meetings and member meetings, and (v) compliance with law. The Property Manager passes through to the Association the costs of these Services on a dollar-for-dollar basis, without any markup.

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37. The Property Manager's only compensation is a flat rate "management fee" comprised of two components, a "Condominium Management Fee" and a "Timeshare Management Fee."

38. The Condominium Management Fee is calculated as Fifty ($50) per Unit per month, whether or not included in the Timeshare Plan and paid in twelve equal installments on the first of each month.

39. The Timeshare Management Fee is currently ten (10%) percent of: (i) the annual operating expenses budgeted to be incurred in connection with the VOI Units and the Timeshare Plan during the applicable fiscal year, and (ii) budgeted reserve contributions in connection with the VOI Units and the Timeshare Plan for the applicable fiscal year less the Condominium Management Fee to the extent applicable to the VOI Units and the Timeshare Management Fee. the Timeshare Fee is to be paid in twelve equal installments on the first day of each month.

40. During 2024, the total amount paid under the Management Agreement for services was $1,986,488.40, or approximately $165,540.70 per month. For calendar year 2025, this monthly payment has increased to approximately $168,679.56 per month. Since 2024, the Association also reimbursed the management company for additional expenses under the Management Agreement in the amount of approximately $506,081.00 per month.

41. The foregoing contractual arrangements are necessary for Debtor to continue operating, as it does not employ or compensate any employees directly and, therefore, would be unable to continue operations without the benefit of the Management Agreement or Tax Services Agreement. As such, Debtor anticipates continuing to operate under the terms of the foregoing agreements and satisfying the obligations arising thereunder in the ordinary course of its business.

H. Pre-Petition Resolutions.

42. On October 4, 2025, at a duly called and conducted special meeting of the Association Members (pursuant to the Bylaws), the requisite number of Association Members voted to authorize the Board to file a chapter 11 bankruptcy petition for the Association to, among other things and subject to Bankruptcy Court approval, market and sell the entire Property, free and clear of the interests of all Interval Owners (including non-debtor owners), with such interests to attach to the proceeds of sale, subject to distribution pursuant to Bankruptcy Court order.

43. With 8299 voting interests available and 4838.5 or 58.30%, of the voting interests represented in person or by Proxy, the Board certified quorum of at least 15% at the October 4 special meeting. At that meeting, members specifically voted to authorize the Board to:

(i) file a chapter 11 bankruptcy case on behalf of the Association and take related actions – **with 99.93% of the voting interests present at the meeting (in person or by proxy) in favor and .07% of the voting interests not in favor**;

(ii) engage professionals as the Board deems appropriate to facilitate the bankruptcy proceeding including, but not limited to, legal, accounting, and brokerage professionals – **with 99.95% of the voting interests present at the meeting (in person or by proxy) approving and .05% of the voting interests disapproving**;

(iii) suspend operations at the Resort for 2026 including (a) suspend occupancy at the resort by members, guests and others as of December 27, 2025 (or shortly thereafter as deemed necessary or proper by the Authorized Persons) without waiver of the right of the Association to re-commence occupancy upon notice to members; (b) suspend collection of 2026 maintenance fees, without waiver of the right of the Association to later seek payment of such fees and without waiver of member obligations regarding same, upon notice to members; (c) waive the funding of reserves in the 2026 budget pursuant to applicable provisions of Association governing documents and applicable law; (d) refund to members 2026 maintenance fees received by the Association, if any, without waiver of the right of the Association to later seek payment of such fees, upon notice to members, and without waiver of member obligations regarding same; (e) immediately suspend reservations (including cancelling any existing reservations with occupancy dates after December 27, 2025) at the resort after December 27, 2025, without waiver of the right of the Association to later accept reservations at the resort upon notice to members; (f) transfer the balance of reserve funds of the Association as of December 31, 2025, as needed, to pay operating expenses and costs of the Association as set forth in the attached limited operations budget for 2026 or any approved budget for the Association, pursuant to applicable provisions of the governing documents and applicable law; and/or (g) take any and all action that they deem necessary or proper regarding the operation and/or management of the Association --- **with 99.94% of the voting interests present at the meeting (in person or by proxy) approving and .06% of the voting interests disapproving**;

(iv) accept on behalf of the Association one or more units, intervals and/or interests at the Property, as tenant in common – **with 99.95% of the voting interests present at the meeting (in person or by proxy) in favor and .05% of the voting interests not in favor**; and

(e) take certain additional actions related to the bankruptcy case – **with 99.96% of the voting interests present at the meeting (in person or by proxy) voting yes and .04% of the voting interests voting no**.

44. The specific resolutions approved at the special meeting of October 4, 2025, are set forth in the meeting minutes.

I. Debtor's Intentions in its Bankruptcy Proceeding.

45. Among other things, the Association intends to seek, subject to Bankruptcy Court approval as may be required, certain relief including all or some of the following:

- Association Member consent to the sale of their undivided interest in the Property, jointly with the sale of the interests of Debtor and other members, pursuant to 11 U.S.C. §363(h). Absent such consent, Debtor intends to seek judgment authorizing the sale of Debtor's undivided interest in the Property, jointly with the sale of the interests of the Association Members, pursuant to 11 U.S.C. §363(h).

- Approval of marketing, bid and sale procedures for the Property.

- Authorization to sell the Property and all interval interests free and clear of the interests of all members (Debtor and non-debtor), with such interests to attach to the proceeds of sale, subject to distribution by bankruptcy court order in accord with 11 U.S.C. §§363(b), (f) (h) and (j).[5]

- Termination or amendment of the timeshare plan for the Property effective at or prior to closing of the sale of the Property.

- Authorization to assume and assign to a purchaser, or reject and terminate, all executory contracts and unexpired leases to which the Association is a party – at closing.

- Authorization to distribute net sale proceeds (after costs of administration and sale) as well as all remaining cash and reserves of the Association pursuant to a confirmed plan of liquidation or other Bankruptcy Court order. Distribution to Association Members may be subject to set-off of amounts owed to the Association for delinquent maintenance fees and/or special assessments.

- Resolution of all claims against the Association.

- Dissolution of the Association following sale and distribution pursuant to a confirmed plan of liquidation or other Bankruptcy Court order.

J. Assets and Liabilities of Association.

46. As of the Petition Date, Debtor carries no secured debt. Debtor funds its operations through the maintenance fees and assessments from Association Members with various interests in the Property. As set forth in Debtor's Petition and statements and schedules, which the Debtor intends to file in the coming days, the Debtor's assets primarily consist of (i) approximately

[5] Debtor intends to file a bidding procedures motion, including potentially designating a stalking horse bidder for the Property, as may be necessary.

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$6,225,495.55[6] in cash and cash equivalents, (ii) approximately $1,375,564.00 in accounts receivable, and (iii) an undetermined value of the Association Interest in the Property.

47. Debtor's liabilities generally relate to the maintenance and operation of the Property, including, but not limited to, landscaping, housekeeping, and other general maintenance fees. Debtor has been paying its liabilities in the ordinary course leading up to the Petition Date, and Debtor anticipates paying all claims in full as part of this Chapter 11 Case.

K. First Day Motions.

48. Concurrently with the filing of the Chapter 11 Case and this Declaration, Debtor filed certain First Day Motions[7] seeking orders granting various forms of relief intended to maintain the Property, facilitate the efficient administration of the Chapter 11 Case, and expedite the sale process.

49. I believe that it is critical that the First Day Motions be heard as soon as practicable. If such motions are not considered on an expedited basis, it could lead to immediate and irreparable harm to the Property and the interval interests owned by the Association Members. I believe expedited consideration and approval of the emergency First Day Motions is in the best interest of all interested parties in the Chapter 11 Case.

50. Certain of the First Day Motions request authority to pay prepetition claims against Debtor. I understand that Rule 6003 of the Federal Rules of Bankruptcy Procedures provides, in relevant part, that the Court shall not consider motions to pay prepetition claims during the first twenty-one (21) days following the filing of a chapter 11 case, except to the extent relief is

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[6] Aggregate cash balance as per account statements ending October 2025.

[7] Capitalized terms used but not otherwise defined herein shall having the meanings ascribed to them in the applicable First Day Motion.

necessary to avoid immediate and irreparable harm. In light of this requirement, Debtor has narrowly tailored its requests for immediate authority to pay certain limited prepetition claims to those instances where failure to pay would cause such immediate and irreparable harm.

51. The First Day Motions include the following[8]:

i. *Expedited Motion for Entry of an Order: (A) Approving the Form and Manner of Notice of the Commencement of this Chapter 11 Case, (B) Approving Form of Stipulation and Consent Agreement Authorizing Marketing and Sale of Ownership Interest(s) by Debtor Pursuant to 11 U.S.C. § 363(h), (C) Establishing Scope of Notice, and (D) Approving Service of Forms and Tabulation of Responses by Omni Agent Solutions, Inc. (the "Motion to Approve Forms").*

52. **Motion to Approve Forms**. Debtor requests the entry of an order (a) approving the form of the Case Commencement Notice, (b) the form of the Proof of Claim, and establishing bar dates in connection therewith, and (c) the form of the Member Consent.

53. In order to facilitate the filing of proofs of claim, procedures need to be established for a consistent and uniform process so that everyone who may potentially wish to file a claim has received notice of the related deadline and an opportunity to do so. I believe this relief is necessary and in the best interest of Debtor's estate and parties in interests, as it will allow for a more efficient and cost saving administration of the Chapter 11 Case.

54. Additionally, Debtor requests approval of the Member Consent form. As noted above, Debtor and the Association Members own 100% of the interval interests in the Property as tenants-in-common. Debtor wishes to avoid having to litigate against all Association Members, and Debtor believes that a large percentage of Association Members will consent to the sale of the Property if provided with the opportunity to do so. In the Member Consent, Debtor seeks

[8] I have reviewed each of the First Day Motions filed in this Chapter 11 Case (including the exhibits thereto and supporting memoranda) and incorporate by reference the factual allegations and statements set forth therein. To the extent any factual allegations included in a First Day Motion is not expressly provided herein, such statement is adopted in its entirety and incorporated herein.

consent from Association Members to the marketing and sale of their undivided interest(s) in the Property, together with the marketing and sale of the undivided interests in the Property of Debtor and all other members of the Association. As set forth in the Motion to Approve Forms, Debtor proposes—with its Claims and Noticing Agent's assistance—to serve the Member Consent attached thereto as Exhibit C on each of the Association Members at their last-known address, thereby soliciting such Association Member's consent to the proposed sale of his/her/its undivided interest in the Property. Debtor intends to file an adversary proceeding and seek judgment from the Bankruptcy Court against Association Members who do not provide consent (any such proceeding, a "Section 363(h) Proceeding").

55. Further, Debtor requests authority to use Omni Agents Solutions Inc. ("Claims Agent") as the Claims Agent to solicit and tabulate Member Consents, so that Debtor may expeditiously and efficiently determine the Association Members that have consented to the proposed sale of the Property and the Association Members against whom Debtor must initiate a Section 363(h) Proceeding. Debtor anticipates initiating Section 363(h) Proceeding(s) promptly; however, Debtor may opt to defer commencing such proceedings to the extent it believes it is in the best interest of the estate to do so. Nevertheless, Debtor anticipates providing the Association Members with no less than thirty days of notice of the Member Consent to consider their response thereto (including potentially obtaining legal advice) and to return the Member Consent to the Claims Agent (who will tabulate responses received).

56. Debtor believes the Member Consent provides sufficient information and detail to allow the Association Members to make an informed decision, and Debtor believes that the proposed timeline will provide ample opportunity for the Association Members to obtain legal advice (if desired) regarding the sale of his, her, or its interest in the Property by Debtor. Debtor

further believes that offering the Association Members an opportunity to execute the Member Consent is in the best interest of the estate, as it will obviate the need for Debtor to litigate against any Association Member who executes the Member Consent.

57. Finally, Debtor avers that no Association Member—even those declining to execute the Member Consent—will be prejudiced by the relief sought herein. Should an Association Member choose not to sign the Member Consent, then no interest of such non-consenting members will be sold in this Chapter 11 Case until Debtor obtains such consent or obtains a judgement from the Bankruptcy Court by bringing a Section 363(h) Proceeding against the non-consenting member. I believe serving the Member Consent and tabulating the Association Member's responses in accordance with the process set forth in the Motion to Approve Forms is an efficient process that will result in cost-saving benefits to the estate and will pose no threat to Association Member's interest in the Property.

58. I believe that the relief sought in the Motion to Approve Forms is prudent and in the best interest of Debtor, its estate, and the parties in interest, as each of the Forms and procedures will allow for the efficient and economical administration of the Chapter 11 Case, including by reducing administrative costs and ensuring the fair and consistent treatment of all parties' interests and rights.

ii. *Debtor's Expedited Motion for Entry of an Order (I) Authorizing Debtor to Suppress Certain Personally Identifiable Information for Individual Creditors, Interval Owners, and Parties in Interest and (II) Limiting Debtor's Noticing Obligations (the "Noticing Motion")*

59. **Noticing Motion**. Pursuant to the Noticing Motion, Debtor requests authority to (a) suppress certain personally identifiable information for only those creditors and parties in interest that are individual persons (rather than entities or businesses) and (b) limit Debtor's obligations with respect to noticing of pleadings.

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60. I believe it is appropriate to authorize Debtor to suppress from any paper filed with the Court in this Chapter 11 Case, the residential addresses and email addresses of individuals that are creditors, Association Members, and parties in interest, because such disclosure may risk violating applicable privacy laws, exposing Debtor to potential civil liability and significant financial penalties. Pursuant to section 107(c) of the Bankruptcy Code and privacy protection regulations being enacted in key jurisdictions, it is appropriate to authorize Debtor to suppress such information to avoid disclosure and potential liability. Omni Agent Solutions, Inc., Debtor's proposed Claims Agent, shall maintain a list of the suppressed individuals for use by Debtor, the United States Trustee, and the Court, upon request.

61. Additionally, Debtor seeks establishment of certain proposed notice procedures for notifying creditors and interest holders of the commencement and administration of the Chapter 11 Case. Though Debtor has a relatively small number of creditors, it has nearly 5,100 Association Members with an interest in the Property. In order to alleviate the enormous and costly burden of serving over one thousand parties in interest with each filing (some of which are voluminous), Debtor proposes to create and utilize a Master Service List to serve pleadings and other documents upon parties, including by electronic means where available. The proposed procedures will control over the applicable noticing rules contained in the Bankruptcy Rules and the Local Rules.

62. Debtor further proposes that all filings be made available to all parties in interest on a public website maintained by the Claims Agent. I believe that this relief requested is in the best interest of Debtor's estate, as it will allow for a more efficient and cost-saving case administration. Debtor will still provide notice to any Affected Party by any particular pleading in addition to the Master Service List, and the Interval Owners have also been noticed of the

Chapter 11 Case, as there was a meeting of the Association Members conducted on October 4, 2025 to discuss and vote on authorizing the filing of the Chapter 11 Case.

63. I believe that the relief sought in the Notice Motion is prudent and in the best interest of Debtor, its estate, and the parties in interest, as each of the requested notice procedures will allow for the efficient and economical administration of the Chapter 11 Case, including by reducing administrative costs and ensuring the fair and consistent treatment of all parties' interests and rights.

iii. *Debtor's Emergency Motion for Interim and Final Orders (I) Authorizing Debtor to (A) Continue to Use Existing Cash Management System, (B) Maintain Bank Accounts and Continue Use of Existing Business Forms and Checks, and (C) Honor Certain Related Prepetition and Postpetition Obligations; (II) Determining Compliance with, or Granting a Waiver of, Certain Investment and Deposit Guidelines; and (III) Granting Related Relief (the "Cash Management Motion")*

64. **Cash Management Motion**. Debtor has filed an emergency motion seeking entry of an order: (a) granting Debtor authority to (i) continue to maintain Debtor's existing Cash Management System, including without limitation, to continue to maintain Debtor's existing Bank Accounts, as defined in the Cash Management Motion, and business forms and (ii) honor certain prepetition and post-petition obligations related thereto; (b) waiving investment and deposit guidelines of section 345 of the Bankruptcy Code and the *Operating Guidelines and Reporting Requirements for Debtors in Possession and Chapter 11 Trustees* (the "Guidelines")[9] issued by the Office of the United States Trustee; and (c) providing any additional relief required in order to effectuate the relief requested therein.

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[9] Under the Guidelines, a debtor in possession must, among other things, close all existing bank accounts and open new accounts in the name of the debtor-in-possession, establish separate accounts for the payment of taxes and cash collateral/post-petition financing, and obtain new checks and business forms that indicate the debtor's status as a debtor-in-possession. These requirements are designed to provide a clear line of demarcation between prepetition activities and transactions and post-petition activities and transactions, in order to prevent the inadvertent payment of prepetition claims during the pendency of the case.

65. Debtor maintains a cash management system in the ordinary course of Debtor's business. The Cash Management System is an integrated, centralized system that utilizes four Bank Accounts through two separate Banks, including two Operating Accounts, one Tax Account, and one Reserve Account. These accounts serve specific functions within the Cash Management System, including making payments, collecting annual fees from owners, investing excess funds, and segregating cash required for certain budgeted payment obligations (*i.e.*, in the Reserve Account and Tax Account). Debtor has specific Investment Guidelines with respect to certain Bank Accounts that require investments only in certain, specific, safe investments, with the stated goal of ensuring (a) safety of principal, (b) adequacy of liquidity, and (c) maximization of yields (in order of importance). One of the Operating Accounts is with a depository that has signed a uniform depository agreement with the U. S. Trustee (Bank of America). The remaining three accounts are held at Merrill Lynch, with all funds invested in either; (a) United States government securities (or securities that are backed by the full faith and credit of the United States), or (b) certificates of deposit at FDIC insured banks, with account balances less than the $250,000 FDIC insurance limit.

66. The Cash Management System operates in accordance with ordinary, usual, and essential business practices. Through the Property Manager, Debtor maintains detailed accounting records that track transfers of funds to and from the Bank Accounts as a part of normal operations. The Property Manager will continue these practices as part of ongoing operations during the pendency of this case in order to maintain governance, manage liquidity, and meet court reporting requirements. It is imperative that Debtor be able to continue using its existing Cash Management System, as it is designed to ensure (a) the safety of the cash received, (b) the adequate funding of operations and maintenance as well as taxes, and (c) compliance with local

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law. Thus, though its operations are relatively simple, its Cash Management System is necessarily complex. Moreover, as noted above, a substantial portion of Collections and remittances are automated for convenience to the Interval Owners as well as Debtor. Debtor has automated payments scheduled and in place with respect to a substantial portion of its operations as do the Interval Owners. I believe any change to this system, therefore, would cause, at best, immediate disruption in collections as well as unnecessary delays, and, at worst, potential violations of applicable law.

67. The unique nature of Debtor's operations and the regulatory regime under which it operates necessitate the continuation of the Cash Management System during the pendency of the Chapter 11 Case. The system is complex and designed specifically to comply with Debtor's obligations as a timeshare association, including to segregate cash related to tax obligations and reserves as well as to control disbursements and ensure cash is generating as high of a rate of return as possible without risking principal. If Debtor were required to create and implement a new cash management system, its operations would be severely disrupted, which would have an adverse impact on Debtor and result in substantial additional costs to the estate.

68. Debtor seeks a waiver of the Guideline requirements so its operations are not disrupted by the need to alter the Cash Management System, as it would create an unnecessary administrative burden and expense for the estate, while likely causing delays in the processing of payments.

69. Debtor requests further relief from the Guidelines to the extent they require Debtor to make all disbursements by check. Considering the complexity of the Cash Management System, Debtor must conduct certain transactions by debit, wire, or ACH payments and to deny

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Debtor the opportunity to do so would interfere with its performance of its contracts and unnecessarily disrupt its operations.

70. I believe the relief requested in the Cash Management Motion is necessary and proper considering the nature of the Cash Management System. The system, as currently designed, ensures Debtor is able to control its cash inflows and outflows, imposes strict guidelines on Debtor's investments of its cash, and protects the cash that Debtor requires for its continued compliance with law.

iv. *Debtor's Emergency Application for Entry of an Order Authorizing Debtor to Employ and Retain Omni Agent Solutions, Inc. as Notice, Claims and Solicitation Agent Effective as of the Petition Date (the "Omni Retention Application")*

71. **Omni Retention Application.** Debtor has filed an application requesting the Court approve Debtor's retention of Omni Agent Solutions, Inc. as its Claims Agent. I believe such relief is prudent in light of the thousands of parties in interests to whom notices may need to be sent. I believe that the most effective and efficient manner by which to give notice and process claims in the Chapter 11 Case is to engage Omni Agent Solutions, Inc., as an independent third party with significant experience in this role. I believe the relief requested in the Omni Retention Application is in the best interests of Debtor, its estate, and the Association Members.

v. *Debtor's Emergency Motion for Interim and Final Orders Authorizing Debtor to Pay Prepetition Sales, Use, Trust Fund, Property, and Other Taxes and Similar Obligations (the "Tax Motion")*

72. **Tax Motion**. Debtor requests authority, among other things, to pay, in Debtor's sole discretion and in the ordinary course of business, sales, use, trust fund, property, and other taxes, without regard to whether such obligations accrued or arose before or after the Petition Date. I believe the relief requested in the Tax Motion is in the best interest of Debtor's estate, without which, the estate would suffer substantial and irreparable harm.

73. In the ordinary course of operating its business, Debtor (a) incurs certain Taxes and Fees to various Taxing Authorities, and (b) is charged amounts for services related to calculating and estimating such Taxes and Fees. I understand that Debtor is generally current on its tax obligations, but that approximately $3,211.53 in unpaid Taxes and Fees (primarily consisting of income and sales tax) are accrued and outstanding as of approximately October 31, 2025.

74. Debtor must continue to pay certain of these taxes and fees in order to continue operating its business and to avoid potential penalties and distractions during the Chapter 11 Case. Debtor's failure to pay the Taxes and Fees described in the Tax Motion could adversely affect Debtor's business operations, as taxing authorities may assert liens on Debtor's property, assert penalties or interest on past-due amounts, cancel licenses, and/or subject Debtor's directors and officers to personal liability for unpaid amounts. Moreover, Debtor's failure to pay for certain services (including the Accountant Services) related to the Taxes and Fees could result in a delay in paying certain of the Taxes. I believe the relief requested in the Tax Motion is required to avoid these potential disruptions and distractions.

vi. *Debtor's Emergency Motion for Authority to (I) Continue to Administer Insurance Policies and Related Agreements; (II) Honor Certain Obligations in Respect Thereof; and (III) for Related Relief (the "Insurance Motion")*

75. **Insurance Motion**. Debtor has filed an emergency motion requesting the authority but not direction to, among other things, maintain, renew, modify, supplement or purchase, in its sole discretion its Insurance Policies and Programs described therein as well as agreements related thereto.

76. Debtor's Insurance Policies and Programs are crucial to the preservation of the value of Debtor's business, Property, and estate. In many cases, the insurance coverage is required by law and/or the Office of the United States Trustee. The Insurance Policies and

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Programs are also prudent to continue, as they ensure the protection of the value of the estate in the event a calamity were to occur. By shifting the risk from Debtor and its interest holders to the Insurance Providers under the existing regime of Insurance Policies and Programs, Debtor can efficiently, and economically, protect the estate and its interests. I believe that it is essential for Debtor to maintain the Insurance Policies and Programs in the ordinary course of business as set forth in the Insurance Motion. Debtor's continued operations, combined with its efforts to undertake an orderly sale of the Property, require that the insurance policies be maintained on an ongoing and uninterrupted basis. I believe the relief requested in the Insurance Motion is in the best interests of Debtor, its estate, and the Association Members.

77. **Utility Motion**. Debtor is filing a motion under Section 366 of the Bankruptcy Code for a determination that the Debtor's utility providers are adequately protected by the substantial cash reserves held by the Debtor, and by the Debtor's continuing payment for utility services on a monthly basis post-petition.

L. Retention Applications.

78. Though not part of the First Day Motions, during the course of the Chapter 11 Case, Debtor intends to retain several professionals, for each of which Debtor will file a separate retention application. In particular, Debtor intends to retain (a) Forman Holt as general bankruptcy counsel, (b) K&L Gates LLP, as special bankruptcy counsel, and (c) Hilco Real Estate, LLC, as real estate agent to Debtor. Moreover, as noted above, Debtor also seeks to retain Omni Agent Solutions, Inc. as its notice and Claims Agent.

M. Reservations and Conclusion.

79. Nothing contained in this Declaration, any First Day Motion, or any relief requested in this Declaration or the First Day Motions, is intended as or shall be construed or deemed to be: (a) an admission as to the amount of, basis for, or validity of any claim against

Debtor under the Bankruptcy Code or other applicable non-bankruptcy law; (b) an impairment or waiver of Debtor's or any other party in interest's right to dispute any claim against, or interest in, Debtor, its property, or its estate on any grounds; (c) a promise or requirement to pay any claim; (d) an assumption, adoption, or rejection of any agreement, contract, or lease under section 365 of the Bankruptcy Code; (e) an implication, admission or finding that any particular claim is an administrative expense claim, other priority claim, or otherwise of a type specified or defined in this Declaration, the First Day Motions, or any relief requested therein; (f) an implication, admission, or finding as to the validity, priority, enforceability, or perfection of any lien on, security interest in, or other encumbrance on the property of Debtor or its estate; (g) an impairment or waiver of any claims or causes of action which may exist against any entity; or (h) a waiver of Debtor's or any other party in interest's rights under the Bankruptcy Code or any other applicable law.

80. I have consulted with Debtor's proposed counsel regarding the relief requested in the First Day Motions and understand each of the First Day Motions and the relief requested therein. To the best of my knowledge and belief, and subject to the foregoing reservations, the factual statements contained in each of the First Day Motions are true and accurate, and each such factual statement is incorporated herein by reference.

81. I believe that the relief requested in the First Day Motions is necessary, in the best interests of Debtor's estate, its creditors, the Association Members, and all other parties in interest, and will allow Debtor to operate with minimal disruption and maximize value preservation during the pendency of its bankruptcy case. Failure to grant the relief requested in any of the First Day Motions may result in immediate and irreparable harm to Debtor and its estate. Accordingly,

for the reasons set forth herein and in each respective First Day Motion, I request that the Court grant the relief requested in each of the First Day Motions.

I hereby certify that, upon information and belief, the foregoing statements made by me are true and that this Declaration is executed under penalty of perjury. I am aware that if any of the foregoing statements made by me are willfully false, I am subject to punishment.

Dated: November 14, 2025

/s/ Sheama Holmes-Walker
Sheama Holmes-Walker

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Exhibit A

"Reserve Study"

Skyline Tower

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Skyline Tower

EXECUTIVE SUMMARY REPORT

Analysis 1 - 2025

1/01/2025 - 12/31/2025

Item	Total Current Replacement Cost on 1/01/2025	Average Estimated Useful Life on 1/01/2025	Average Remaining Useful Life on 1/01/2025	Estimated Fund Balances on 1/01/2025	2025 Proposed Reserve Funding	2025 Assigned Interest Earned	2025 Projected Expenses	Estimated Fund Balances on 12/31/2025
Capital Improvements	16,093,868	16.75	7.15	3,211,797	1,664,284	9,543	3,820,504	1,065,120
Interior	25,309,476	17.37	11.23	84,430	1,429,108	12,778	100,431	1,425,885
Painting	930,526	12.00	4.00	0	110,615	1,000	0	111,615
Pres	1,377,370	17.55	12.41	0	81,512	736	0	82,248
Roofing	679,730	20.00	1.00	0	85,415	773	0	86,188
Totals:	**44,390,970**			**3,296,227**	**3,370,934**	**24,830**	**3,920,935**	**2,771,056**

Rounding May Cause Small Variances When Comparing Reports

Wyndham Vacations Resorts

Skyline Tower

PROJECT DEFINITION REPORT

4/30/2025

Project Information

Project:	Skyline Tower	Project Date:	1/01/1980
Address:	100 S. North Carolina Ave	Number of Phases:	0
City:	Atlantic City	Number of Units:	296
State:	NJ	Number of Models:	2
Zip:	08401-0000		

Property Description

The subject property is defined as the Skyline Tower and is located at 100 South North Carolina Avenue in Atlantic City, New Jersey. The subject property includes one thirty-three story residential building that contains a total of 296 residential units. These 296 units include 184 one bedroom units, 92 two bedroom units and 8 presidential units. The building's 31st floor was developed in 2018 and includes 12 units (4 two bedroom units, 8 one bedroom units). One unit is currently being utilized as Sales model including a one 2 BR Deluxe unit. One 2 BR unit was converted into a sales office. ADA units include three 1 BR suites, eight 1 BR Deluxe units, five 2 BR Deluxe units, and one 4 BR Presidential unit.

The residential building is a steel and concrete frame structure with stucco siding. The roof is low slope with a modified bitumen membrane surface. The building's ground floor include the main lobby, business center, front desk, front desk and administration offices, valet, security, fitness room, meeting rooms, mechanical rooms, storage and back of house areas including receiving, housekeeping and employee break room. Floors two through five include the parking garage, elevator lobbies, an employee breakroom and the engineering offices at the fifth floor. Located on the sixth floor is the pool level that includes activities, recreation room, theater, locker rooms, arcade, guest laundry, sales area and main electrical room. A swimming pool with glass enclosure and a retractable roof as well as a sundeck area with jacuzzi spa are also located at the sixth floor. Floors seven through thirty-three contain the residential units, common area interior guest halls and elevator lobbies and trash/housekeeping rooms. Upper floor access is provided by three cable traction elevators and two stairwells.

The property was developed in 1980 and underwent conversion from condominiums to time share in late 2004. A level 2 site visit was performed on November 15, 2022.

*By direction from property management, the furnishings and finishes within the sales area at the sixth floor were not included in the reserve study. However, HVAC equipment servicing this area was included.

Skyline Tower

ANALYSIS DEFINITION REPORT

Analysis 1 - 2025

Project Information

Project:	Skyline Tower	Project Date:	1/01/1980
Address:	100 S. North Carolina Ave	Analysis Date:	1/01/2025
City:	Atlantic City	Number of Phases:	0
State:	NJ	Number of Units:	296
Zip:	08401-0000	Number of Models:	2

Analysis Parameters

Rate of Inflation:	3%	Deferred Expenditures:	No
Rate of Return on Investment:	2%	Contingency:	0%
Beginning Funds:	3,296,228.15	Contingency Time:	None
Loan/Special Assessment:	No		

Annual Contribution Factors

		2035:	3%	2045:	3%
2026:	9.75%	2036:	3%	2046:	3%
2027:	9.75%	2037:	3%	2047:	3%
2028:	9.75%	2038:	3%	2048:	3%
2029:	9.75%	2039:	3%	2049:	3%
2030:	9.75%	2040:	3%	2050:	3%
2031:	9.75%	2041:	3%	2051:	3%
2032:	3%	2042:	3%	2052:	3%
2033:	3%	2043:	3%	2053:	3%
2034:	3%	2044:	3%	2054:	3%

Additional Analysis Information

Analysis 1 - 2025 indicates our recommended contribution rate into reserves to fund future projected reserve expenditures. The analysis period utilized is 30 years. The return on reserve funds invested is currently projected at approximately 2%. The inflation rate estimated for reserve components is 3% per year. Information provided by a property representative indicated that the beginning projected reserve balance for January 1, 2025 is $ 3,296,228.15.

The budgeted annual reserve contribution for the 2025 fiscal year is $3,370,933.68 or$223.30/unit week based on 15,096 unit weeks (296 units x 51 weeks). The current 2025 budgeted annual reserve funding amount does not meet future projected reserve expenditure requirements. At this annual reserve contribution amount, reserve balances become negative in 2031. To provide adequate funding for future projected reserve expenditure requirements, it is recommended that annual reserve contributions be increased by 9.75% per year from 2026 to 2031 and then by 3% per year from 2032 to 2054. The lowest reserve balance in this scenario is $1,872,407 in 2031.

Please review the above financial data and entire report for accuracy.

Skyline Tower

CASHFLOW SUMMARY PROJECTIONS

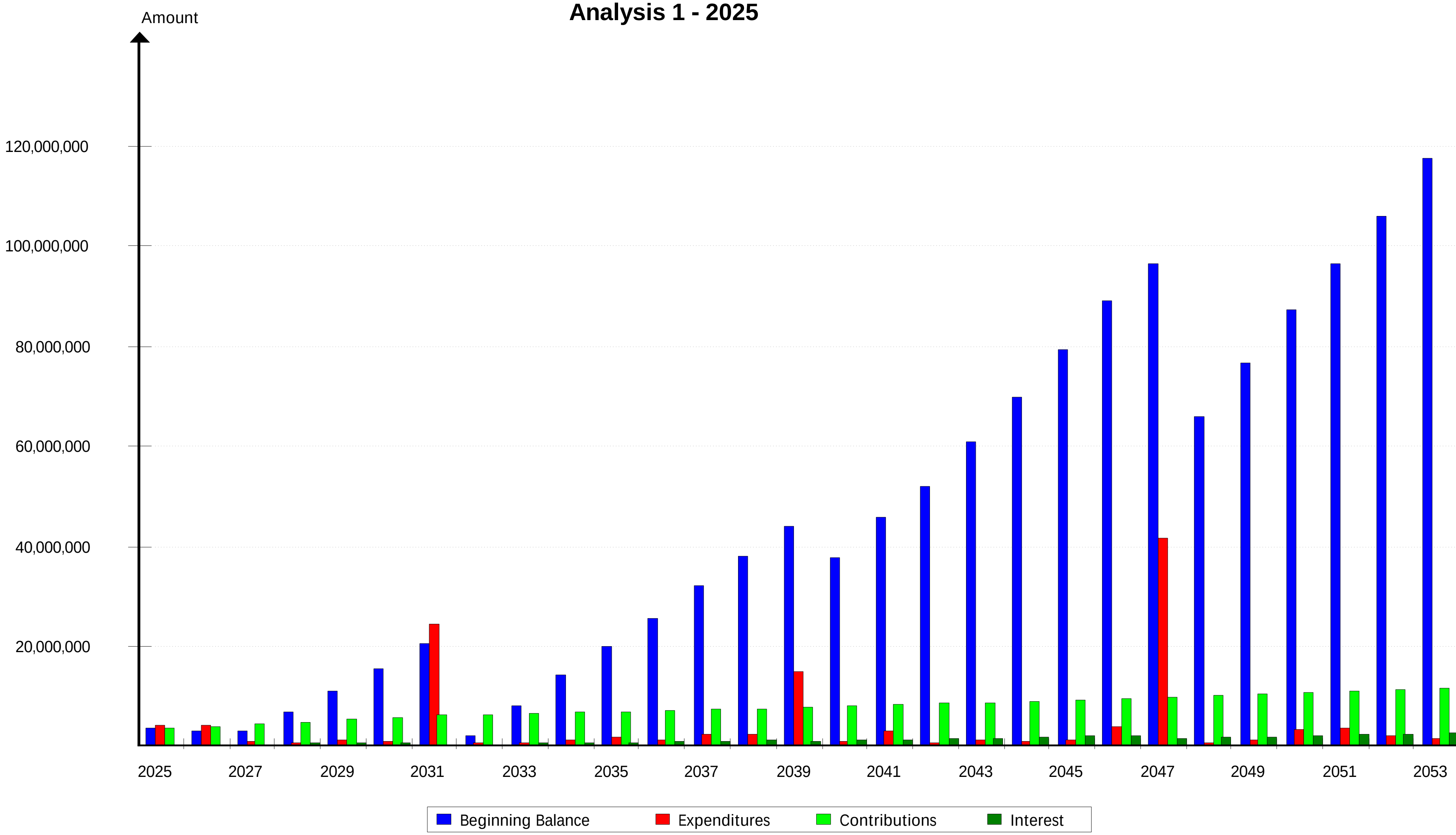
Analysis 1 - 2025

Year	Beginning Balance	Contribution	Interest Earned	Expenditures	Ending Balance	End Bal % Fund
2025	3,296,228.15	3,370,933.68	24,828.38	3,920,935.00	2,771,055.21	11.02%
2026	2,771,055.21	3,699,599.71	23,054.43	3,707,594.00	2,786,115.35	11.07%
2027	2,786,115.35	4,060,310.68	90,242.03	508,747.00	6,427,921.06	22.69%
2028	6,427,921.06	4,456,190.97	172,555.52	287,072.00	10,769,595.55	33.86%
2029	10,769,595.55	4,890,669.59	251,447.56	955,585.00	14,956,127.70	43.15%
2030	14,956,127.70	5,367,509.88	347,485.82	642,524.00	20,028,599.40	52.90%
2031	20,028,599.40	5,890,842.09	7,536.95	24,054,571.00	1,872,407.44	10.14%
2032	1,872,407.44	6,067,567.35	95,157.78	435,489.00	7,599,643.57	33.45%
2033	7,599,643.57	6,249,594.37	215,649.87	292,649.00	13,772,238.81	50.79%
2034	13,772,238.81	6,437,082.20	327,335.98	1,034,306.00	19,502,350.99	63.50%
2035	19,502,350.99	6,630,194.67	438,461.27	1,364,297.00	25,206,709.93	74.05%
2036	25,206,709.93	6,829,100.51	565,715.11	872,762.00	31,728,763.55	83.71%
2037	31,728,763.55	7,033,973.53	678,140.67	1,936,638.00	37,504,239.75	91.96%
2038	37,504,239.75	7,244,992.74	794,328.08	2,070,919.00	43,472,641.57	99.75%
2039	43,472,641.57	7,462,342.52	667,839.45	14,422,094.00	37,180,729.54	107.70%
2040	37,180,729.54	7,686,212.80	824,903.14	471,188.00	45,220,657.48	114.63%
2041	45,220,657.48	7,916,799.18	945,017.66	2,685,965.00	51,396,509.32	121.68%
2042	51,396,509.32	8,154,303.16	1,120,840.56	280,979.00	60,390,674.04	127.26%
2043	60,390,674.04	8,398,932.25	1,293,776.20	841,170.00	69,242,212.49	132.79%
2044	69,242,212.49	8,650,900.22	1,480,135.45	597,781.00	78,775,467.16	137.98%
2045	78,775,467.16	8,910,427.23	1,671,439.36	795,265.00	88,562,068.75	143.17%
2046	88,562,068.75	9,177,740.05	1,814,628.25	3,633,597.00	95,920,840.05	150.11%
2047	95,920,840.05	9,453,072.25	1,207,174.43	41,230,259.00	65,350,827.73	218.06%
2048	65,350,827.73	9,736,664.42	1,417,369.55	401,727.00	76,103,134.70	206.25%
2049	76,103,134.70	10,028,764.35	1,627,151.23	920,587.00	86,838,463.28	200.45%
2050	86,838,463.28	10,329,627.28	1,805,940.47	2,962,360.00	96,011,671.03	200.87%
2051	96,011,671.03	10,639,516.10	1,986,715.88	3,348,505.00	105,289,398.01	202.38%
2052	105,289,398.01	10,958,701.58	2,211,338.20	1,672,307.00	116,787,130.79	201.36%
2053	116,787,130.79	11,287,462.63	2,454,565.70	1,299,709.00	129,229,450.12	200.75%
2054	129,229,450.12	11,626,086.51	2,720,510.29	751,770.00	142,824,276.92	200.26%
Totals:		**228,646,114.50**	**29,281,285.27**	**118,399,351.00**		

Skyline Tower

CASHFLOW PROJECTIONS GRAPH

Analysis 1 - 2025



Wyndham Vacations Resorts

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
***23P Skyline Tower_Full-Rollover 2025**	754,155									
***24P Skyline Tower_Ext-Rollover 2025**	991,885									
***ADA Unit Reno_Added Cost**	1,700,025									
***Building Inspection And HVAC Study**	127,800									
***HVAC-A/C PTAC Sleeves EXT 2025**		142,056								
Appliances-Admin. Office Break Room	2,550									
Appliances-Dishwashers-1 BR							117,481			
Appliances-Dishwashers-2 BR							58,741			
Appliances-Dishwashers-Presidential							7,824			
Appliances-Employee Lunch Room	2,550									
Appliances-Equipment Storage Room									8,078	
Appliances-Oven/Microwave-1 BR							292,181			
Appliances-Oven/Microwave-2 BR							146,090			
Appliances-Refrigerators-1 BR							220,518			
Appliances-Refrigerators-2 BR							110,259			
Appliances-Washer/Dryer-Presidential							19,179			
Area Rug-Presidential							14,829			
AT Ceilings-Admin. Offices					12,814					
AT Ceilings-Pool Level					20,551					
Attic Stock-Presidential							7,094			
Attic Stock-Units							182,430			
Awning Fabric-Fascia				107,644						
Awning Fabric-Soffit				58,584						
Awning Frame Replace						30,179				
Bed Top Package (Full)-Presidential							7,594			
Bed Top Package (King)-1 BR							98,946			
Bed Top Package (King)-2 BR							106,132			
Bed Top Package (King)-Presidential							8,372			
Bed Top Package (Queen)-1 BR							6,410			
Cabinet/Counter-Engineering					18,429					

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PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Cabinet/Counter-Front Desk Office							18,701			
Cabinets (Kitchen)-1 BR							1,827,016			
Cabinets (Kitchen)-2 BR							1,083,823			
CCTV Security Camera System					206,173					
Chair-Bar Stool-Presidential							14,901			
Chair-Dining Chairs-1 BR							431,654			
Chair-Dining Chairs-2 BR							323,741			
Chair-Dining Chairs-Presidential							31,475			
Chair-Lounge/Arm Chair (LR)-1 BR							252,015			
Chair-Lounge/Arm Chair (LR)-2 BR							256,015			
Chair-Lounge/Arm Chair (LR)-Presidential							22,668			
Counters-Granite (Kitchen)-1 BR							541,561			
Counters-Granite (Kitchen)-2 BR							304,627			
Door Replacement Allowance-Common							34,609			
Door-Roll Up-Receiving		18,448								
Doors-Closet-Presidential							23,483			
Doors-Entry-1 BR							272,648			
Doors-Entry-2 BR							569,005			
Doors-Entry-Presidential							29,636			
Doors-Interior-1 BR							300,877			
Doors-Interior-2 BR							187,865			
Doors-Interior-Presidential							44,274			
Dressers-1 BR							173,072			
Dressers-2 BR							176,754			
Dressers-Presidential							26,728			
Electric Distribution Switchboard-600 amp		11,296								
Electric Distribution Switchboard-6000 amp		56,820								
Electric-Main Breakers-Upper Floors-Ph 1		92,241								
Electric-Main Breakers-Upper Floors-Ph 2		92,241								
Electric-Main Breakers-Upper Floors-Ph 3						103,826				

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Entertainment Credenza-1 BR							177,953			
Entertainment Credenza-2 BR							88,977			
Entertainment Credenza-Presidential							11,122			
Fire Pump-Diesel		153,734								
Fitness Equipment-Cardio			31,447					36,458		
Fitness Equipment-Strength								17,882		
Fixture-Faucet (Kitchen)-1 BR							83,727			
Fixture-Faucet (Kitchen)-2 BR							41,864			
Fixture-Sink (Kitchen)-2 BR							54,729			
Fixture-Sink (Kitchen)-1 BR							109,459			
Flooring-Carpet (Units)-1 BR							806,728			
Flooring-Carpet (Units)-2 BR							637,316			
Flooring-Carpet (Units)-Presidential							53,110			
Flooring-Carpet Inset-Main Entry Vestibule	5,773								7,314	
Flooring-Carpet-Activities/Bus. Ctr./Arcade							5,134			
Flooring-Carpet-Guest Halls							277,988			
Flooring-Carpet-Theater							7,529			
Flooring-Carpet/VCT-Activities-Pool Level								40,284		
Flooring-Tile-Trash/HK Room							17,790			
Flooring-VCT-Guest Laundry							2,569			
Flooring-VCT-Telecom/Storage							2,697			
Furnishings-Activities								32,932		
Furnishings-Case Goods-Admin. Offices									66,383	
Furnishings-Case Goods-Front Desk Offices									20,121	
Furnishings-Chairs-Admin./Acct. Offices	10,746								13,616	
Furnishings-Chairs-Front Desk Offices						4,797				
Furnishings-Check In Lobby							39,109			
Furnishings-Check In Lobby Art/Décor							78,216			
Furnishings-Check In Lobby Window Treatments							30,991			
Furnishings-Elevator Lobbies							33,686			

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Furnishings-Elevator Lobby/Hall-Pool Level							8,855			
Furnishings-Employee Break Room-3rd Floor	4,776									
Furnishings-Valet Manager Office										3,297
Headboards (Full)-Presidential							7,597			
Headboards (King)-1 BR							102,338			
Headboards (King)-2 BR							109,771			
Headboards (King)-Presidential							8,576			
Headboards (Queen)-1 BR							6,425			
HVAC-A/C Package Terminal Heat Pump-Units	100,431	103,444	106,548	109,744	113,046	116,437	119,930	123,528	127,244	131,062
HVAC-A/C Package Unit-Penthouse (3 ton)		41,792								
HVAC-A/C Package Unit-Penthouse (3.5 ton)		8,955								
HVAC-A/C Package Unit-Penthouse (4 ton)		28,657								
HVAC-A/C PTAC-Engineering							4,430			
HVAC-A/C Split System-6 Thru 32 Floor Corrido						11,652				
HVAC-A/C Split System-Admin. Offices							21,190			
HVAC-A/C Split System-Concierge/Store					9,186					
HVAC-A/C Split System-Elevator Equip. (3 ton)										54,131
HVAC-A/C Split System-FD Office/Corridor					17,876					
HVAC-A/C Split System-Fire Command Office						12,592				
HVAC-A/C Split System-Guest Hallways					161,283					
HVAC-A/C Split System-Housekeeping Storage 3T										26,217
HVAC-A/C Split System-Main Electrical Room					33,601					
HVAC-A/C Split System-Main Lobby					40,321					
HVAC-A/C Split System-Main Lobby Vestibule			5,574							
HVAC-A/C Split System-Security						5,122				
HVAC-A/C Split System-Surveillance Monitoring							16,996			
HVAC-A/C Split System-Telecom Room				11,100						
HVAC-Cabinet Unit Heater-Elev. Lobby-L 2-4					10,685					
HVAC-Cabinet Unit Heater-Fire Egress-L 1					3,562					
HVAC-Cabinet Unit Heater-Fire Egress-L 6							7,298			

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
HVAC-Dehumidifier-Pool Area					174,723					
HVAC-Exhaust Fans-Rooftop Centrifugal						69,217				
Ice Machine									7,715	
Lighting-Ceiling (Foyer)-1 BR							41,066			
Lighting-Ceiling (Foyer)-2 BR							21,216			
Lighting-Ceiling (Foyer)-Presidential							1,604			
Lighting-Ceiling (Kitchen)-1 BR							36,962			
Lighting-Ceiling (Kitchen)-2 BR							18,481			
Lighting-Ceiling Fan-Presidential							12,044			
Lighting-Decorative-Main Lobby							14,758			
Lighting-Decorative-Pool Level	5,240									
Lighting-Exit Lights	27,009									
Lighting-Exterior Flood Fixture (LED)		73,792								
Lighting-Kitchen Pendent-Presidential							3,151			
Lighting-Lamps-Floor (BR)-1 BR (D/E Unit)							11,978			
Lighting-Lamps-Floor (LR)-1 BR							47,912			
Lighting-Lamps-Floor (LR)-2 BR							23,956			
Lighting-Lamps-Floor (LR)-Presidential							3,657			
Lighting-Lamps-Table (BR)-1 BR							77,558			
Lighting-Lamps-Table (BR)-2 BR							107,907			
Lighting-Lamps-Table (BR)-Presidential							10,959			
Lighting-Lamps-Table (LR)-1 BR							64,632			
Lighting-Lamps-Table (LR)-2 BR							53,953			
Lighting-Lamps-Table (LR)-Presidential							4,215			
Lighting-Pendant Fixtures-Check In Lobby							9,445			
Lighting-Pendant Fixtures-Guest Hall-L 32							2,832			
Lighting-Recessed Down Light-1 BR							48,208			
Lighting-Recessed Down Light-2 BR							67,073			
Lighting-Recessed Down Light-Presidential							37,379			
Lighting-Recessed Downlights-Guest Halls							97,246			

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Lighting-Recessed Downlights-Lobby to Pool					91,294					
Lighting-Recessed Fluorescent					34,300					
Lighting-Surface Fluorescent					7,741					
Lighting-Wall Sconce-Guest Halls							76,904			
Lighting-Wall Sconce-Stairwells							14,828			
Lockset Assemblies & Key Programmer		303,335								
Luggage Carts	8,441					9,787				
Mattress/Boxspring (Full)-Presidential							13,856			
Mattress/Boxspring (King)-1 BR							208,879			
Mattress/Boxspring (King)-2 BR							224,049			
Mattress/Boxspring (King)-Presidential							18,607			
Mattress/Boxspring (Queen)-1 BR							11,497			
Paint Ceilings (Units)-1 BR							486,846			
Paint Ceilings (Units)-2 BR							361,976			
Paint Ceilings (Units)-Presidential							40,687			
Paint Interior-Check In Lobby/Vestibule							33,107			
Paint Interior-Guest Halls							133,950			
Paint Interior-Stairwells North/South			29,484							
Paint Interior-Theater							5,185			
Paint Interior-Walls W/Mural-Pool Level	19,264									
Paint Walls/Trim (Units)-1 BR							1,166,424			
Paint Walls/Trim (Units)-2 BR							793,137			
Paint Walls/Trim (Units)-Presidential							101,937			
Paint-Elevator Lobbies-Level 3-5							7,335			
Paint/Baseboards-Guest Halls							198,197			
Paint/Waterproof Re-Coat-Sundeck								43,033		
Paint/Waterproof-Building Exterior		922,405								
Pool & Spa Shell (Indoor)-Replace						176,506				
Pool Atrium-Glass Walls						87,739				
Pool Deck Furniture	22,893						27,337			

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Pool Heater						4,187				
Pool Lift-ADA		27,377						32,692		
Popcorn Ceiling Removal-1 BR							461,153			
Popcorn Ceiling Removal-2 BR							342,874			
Popcorn Ceiling Removal-Presidential							38,540			
Pumps-Domestic Water Booster System								108,680		
Pumps/Motors-Pool & Spas	9,042					10,483				
Roof-Bitumen Membrane (6th Floor)		75,330								
Roof-Bitumen Membrane (Tower)		393,119								
Roof-Retractable Motors & Belts-Pool Area		18,497							22,753	
Roof-Translucent Panels-Pool Area		231,672								
Sign Replacement-Common							65,756			
Sign Replacement-Units							266,352			
Signage-Garage Exterior		147,585								
Signage-Rooftop		196,780								
Sofa/Sleeper-1 BR							530,262			
Sofa/Sleeper-2 BR							265,131			
Sofa/Sleeper-Presidential							27,687			
Spa Heaters	9,361								11,861	
Surround Sound Bose-(LR)-Presidential							14,168			
Table-Coffee Table-1 BR							94,998			
Table-Coffee Table-2 BR							44,485			
Table-Coffee Table-Presidential							5,737			
Table-Console Table-1 BR							113,341			
Table-Desk-Vanity-Presidential							2,210			
Table-Dining Table-1 BR							102,663			
Table-Dining Table-2 BR							51,332			
Table-Dining Table-Presidential							16,540			
Table-End Table-1 BR							145,346			
Table-End Table-2 BR							98,610			

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Table-End Table-Presidential							14,223			
Table-Nightstands-1 BR							102,234			
Table-Nightstands-2 BR							164,258			
Table-Nightstands-Presidential							23,741			
Telephone/PBX Switch			259,688							
Television-(BR)-Presidential							31,726			
Television-(GBR)-2 BR							99,678			
Television-(LR)-1 BR							264,840			
Television-(LR)-2 BR							132,420			
Television-(LR)-Presidential							12,895			
Television-(MBR)-1 BR							199,356			
Television-(MBR)-2 BR							99,678			
Theater Audio/Visual Equipment			6,334						7,564	
Theater Seating							14,116			
Trash Compactor/Chute Repairs			69,672							
Valve-Back Flow-Domestic Water	5,672									
Valve-Back Flow-Fire Sprinkler	9,851									
Vehicle-Truck-Toyota Tundra	31,827									
Washers/Dryers-Guest Laundry							20,347			
Water Heaters-1 BR Units							577,598			
Water Heaters-2 BR Units							497,961			
Wheelchair Lift-Penthouse Foyer	35,822									
Wheelchair Lift-Pool Level	35,822									
WiFi System Equip. Upgrade		388,137								
WiFi System Full Upgrade										819,599
Window Replace-Common/Unit							2,117,429			
Window Replace-Storefront-Ground Level		179,881								
Window Treatments-1 BR							492,784			
Window Treatments-2 BR							360,554			

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Window Treatments-Presidential							73,290			
Totals	**3,920,935**	**3,707,594**	**508,747**	**287,072**	**955,585**	**642,524**	**24,054,571**	**435,489**	**292,649**	**1,034,306**

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044
Appliances-Admin. Office Break Room							4,094			
Appliances-Dishwashers-1 BR					148,846					
Appliances-Dishwashers-2 BR					74,423					
Appliances-Dishwashers-Presidential					9,913					
Appliances-Employee Lunch Room							4,094			
Appliances-Oven/Microwave-Presidential					30,383					
Appliances-Refrigerators-Presidential					24,316					
AT Ceilings-Check In Lobby					18,080					
Attic Stock-Presidential					8,989					
Attic Stock-Units					231,134					
Awning Fabric-Fascia		136,382								172,793
Awning Fabric-Soffit		74,225								94,041
Bath Renovate-Guest Laundry					40,128					
Bath Renovate-Lobby Bathrooms					52,969					
Bath Renovate-Locker Rooms-Pool Level							300,582			
Bed Boxes/Frames (Full)-Presidential					2,999					
Bed Boxes/Frames (King)-1 BR					37,441					
Bed Boxes/Frames (King)-2 BR					40,160					
Bed Boxes/Frames (King)-Presidential					3,137					
Bed Boxes/Frames (Queen)-1 BR					2,520					
Bed Top Package (Full)-Presidential					9,621					
Bed Top Package (King)-1 BR					125,362					
Bed Top Package (King)-2 BR					134,467					
Bed Top Package (King)-Presidential					10,607					
Bed Top Package (Queen)-1 BR					8,122					
Cabinet/Counter-Employee Lunch Room									23,033	
CCTV Security Camera System					277,125					
Chair-Bar Stool-Presidential					18,879					
Chair-Dining Chairs-1 BR					546,896					
Chair-Dining Chairs-2 BR					410,172					

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044
Chair-Dining Chairs-Presidential					39,878					
Chair-Lounge/Arm Chair (LR)-1 BR					319,296					
Chair-Lounge/Arm Chair (LR)-2 BR					324,364					
Chair-Lounge/Arm Chair (LR)-Presidential					28,720					
Concrete Restoration-Tower	882,732									
Door Replacement Allowance-Common							46,522			
Door-Overhead-Receiving			102,171							
Doors-Closet-1 BR					89,258					
Doors-Closet-2 BR					93,442					
Doors-Valet Side Entrance										35,920
Electric Distribution Switchboard-4000 amp	50,187									
Electric Distribution Switchboard-800 amp	18,297									
Elevator Cab Refurbish			148,792							
Fire Alarm System Modernize			589,197							
Fire Alarm System-Sounder Bases			403,575							
Fitness Equipment-Cardio			42,272					49,009		
Fitness Equipment-Strength								24,038		
Flooring-Carpet (Units)-1 BR					1,022,105					
Flooring-Carpet (Units)-2 BR					807,463					
Flooring-Carpet (Units)-Presidential					67,289					
Flooring-Carpet Inset-Main Entry Vestibule							9,266			
Flooring-Carpet-Front Desk Offices	6,517									
Flooring-Carpet-Guest Halls					352,204					
Flooring-Carpet-Guest Services PBX Office	4,189									
Flooring-Carpet-Meeting Room	9,589									
Flooring-Carpet/VCT-Activities-Pool Level						51,039				
Flooring-Rubber Tile-Fitness Room				11,695						
Flooring-Tile-Check In Lobby					163,524					
Flooring-Tile-Elevator Lobbies 3-5					13,833					
Flooring-Tile-Entry Lobby/Break Room					17,078					

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044
Flooring-Wood (Units)-Presidential					82,278					
Furnishings-Activities						41,724				
Furnishings-Chairs-Admin./Acct. Offices							17,251			
Furnishings-Chairs-Front Desk Offices				6,077						
Furnishings-Check In Lobby					49,550					
Furnishings-Check In Lobby Window Treatments					39,265					
Furnishings-Employee Break Room-3rd Floor							7,667			
Furnishings-Guest Laundry-Pool Level	2,728									
Furnishings-Meeting Room Chairs			20,435							
Furniture-Balcony-1 BR					179,675					
Furniture-Balcony-2 BR					89,838					
Furniture-Balcony-Presidential					16,461					
HVAC-A/C Package Terminal Heat Pump-Units	134,993	139,043	143,226	147,523	151,949	156,507	161,215	166,052	171,033	176,164
HVAC-A/C Package Unit-Penthouse (3 ton)				59,600						
HVAC-A/C Package Unit-Penthouse (3.5 ton)				12,771						
HVAC-A/C Package Unit-Penthouse (4 ton)				40,868						
HVAC-A/C PTAC-Engineering									6,318	
HVAC-A/C Split System-6 Thru 32 Floor Corrido								16,618		
HVAC-A/C Split System-Act. Desk/Bus. Ctr.		11,241								
HVAC-A/C Split System-Act./Fitness/Locker Rm		41,163								
HVAC-A/C Split System-Admin. Offices									30,219	
HVAC-A/C Split System-Arcade/Bathrooms		7,836								
HVAC-A/C Split System-Concierge/Store							13,101			
HVAC-A/C Split System-FD Office/Corridor							25,492			
HVAC-A/C Split System-Fire Command Office								17,957		
HVAC-A/C Split System-Guest Hallways							230,007			
HVAC-A/C Split System-Main Electrical Room							47,918			
HVAC-A/C Split System-Main Lobby							57,502			
HVAC-A/C Split System-Main Lobby Vestibule					7,949					
HVAC-A/C Split System-Security								7,305		

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044
HVAC-A/C Split System-Surveillance Monitoring									24,239	
HVAC-A/C Split System-Telecom Room						15,829				
HVAC-Cabinet Unit Heater-Elev. Lobby-L 2-4							15,238			
HVAC-Cabinet Unit Heater-Fire Egress-L 1							5,079			
HVAC-Cabinet Unit Heater-Fire Egress-L 6									10,407	
HVAC-Dehumidifier-Pool Area							249,174			
Ice Machine									10,371	
Key Watcher System					61,946					
Laundry Scale			4,768							
Lighting -Exterior-Main Entry					87,697					
Lighting-Decorative-Pool Level						8,165				
Lighting-Dining Pendent-1 BR					84,192					
Lighting-Dining Pendent-2 BR					42,096					
Lighting-Dining Pendent-Presidential					482					
Lighting-Fire Exit Sign					9,408					
Lighting-Recessed Downlights-Check In Lobby					29,809					
Lighting-Relay Contactor for Ext. Floods										10,870
Lobby Check In Desk Replace					158,557					
Lobby Concierge/Sales Desk Replace					79,279					
Lobby Security Desk Replace					19,820					
Lockset Assemblies & Key Programmer				432,588						
Luggage Carts	11,346					13,155				
Mattress/Boxspring (Full)-Presidential					17,555					
Mattress/Boxspring (King)-1 BR					264,645					
Mattress/Boxspring (King)-2 BR					283,865					
Mattress/Boxspring (King)-Presidential					23,575					
Mattress/Boxspring (Queen)-1 BR					14,566					
Mirror Wall-Fitness Room									5,612	
Mobile File System					45,164					
Paint Interior-Check In Lobby/Vestibule					41,945					

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044
Paint Interior-Guest Halls					169,711					
Paint Interior-Stairwells North/South	37,356								47,329	
Paint Interior-Walls W/Mural-Pool Level							30,923			
Paint Walls/Trim (Units)-1 BR					1,477,830					
Paint Walls/Trim (Units)-2 BR					1,004,884					
Paint Walls/Trim (Units)-Presidential					129,152					
Paint-Elevator Lobbies-Level 3-5					9,293					
Paint/Baseboards-Guest Halls					251,110					
Paint/Waterproof Re-Coat-Sundeck										61,370
Paint/Waterproof-Building Exterior				1,315,449						
Pool Deck Furniture			32,647						38,986	
Pool Deck/Coping Renovation						93,095				
Pool Heater				5,305						
Pool Lift-ADA				39,043						46,623
Pumps/Motors-Pool & Spas	12,154					14,091				
Railings Replace/Repair-Balcony			338,737							
Renovate-Activities Desk					46,744					
Renovate-Back of House	110,582									
Renovate-Penthouse Foyer	62,762									
Roof-Retractable Motors & Belts-Pool Area						27,986				
Safe (In Room)-1 BR					91,919					
Safe (In Room)-2 BR					45,960					
Safe (In Room)-Presidential					3,830					
Sign Replacement-Common									93,776	
Sign Replacement-Units									379,847	
Signage-Garage Exterior		198,374								
Signage-Rooftop		264,498								
Sofa/Sleeper-1 BR					671,829					
Sofa/Sleeper-2 BR					335,914					
Sofa/Sleeper-Presidential					35,079					

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PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044
Spa Heaters							15,027			
Surround Sound Bose-(LR)-Presidential					17,950					
Telephone/PBX Switch					370,343					
Television-(BR)-Presidential					40,196					
Television-(GBR)-2 BR					126,290					
Television-(LR)-1 BR					335,545					
Television-(LR)-2 BR					167,773					
Television-(LR)-Presidential					16,338					
Television-(MBR)-1 BR					252,579					
Television-(MBR)-2 BR					126,290					
Theater Audio/Visual Equipment					9,033					
Trash Compactor/Chute Repairs			93,657							
Valve-Back Flow-Domestic Water	7,624									
Valve-Back Flow-Fire Sprinkler	13,241									
Vehicle-Truck-Toyota Tundra						49,597				
Washers/Dryers-Guest Laundry					25,779					
Water Heater-Locker Rooms-Pool Level			17,161							
Water Heaters-1 BR Units							776,432			
Water Heaters-2 BR Units							669,381			
Window Treatments-1 BR					624,345					
Window Treatments-2 BR					456,812					
Window Treatments-Presidential					92,857					
Totals	**1,364,297**	**872,762**	**1,936,638**	**2,070,919**	**14,422,094**	**471,188**	**2,685,965**	**280,979**	**841,170**	**597,781**

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054
Appliances-Dishwashers-1 BR			188,584							
Appliances-Dishwashers-2 BR			94,292							
Appliances-Dishwashers-Presidential			12,559							
Appliances-Equipment Storage Room					12,967					
Appliances-Oven/Microwave-1 BR			469,017							
Appliances-Oven/Microwave-2 BR			234,508							
Appliances-Refrigerators-1 BR			353,982							
Appliances-Refrigerators-2 BR			176,991							
Appliances-Washer/Dryer-Presidential			30,787							
Area Rug-Presidential			23,804							
Artwork-Spa Tub-1 BR			42,117							
Artwork-Spa Tub-2 BR			112,686							
Artwork-Spa Tub-Presidential			5,800							
Artwork/Décor-1 BR			347,169							
Artwork/Décor-2 BR			215,335							
Artwork/Décor-Presidential			41,566							
AT Ceilings-Admin. Offices									26,061	
AT Ceilings-Pool Level									41,797	
Attic Stock-Presidential			11,388							
Attic Stock-Units			292,841							
Awning Fabric-Fascia								218,924		
Awning Fabric-Soffit								119,148		
Awning Frame Replace		48,444								
Bath Accessories-1 BR			231,969							
Bath Accessories-2 BR			115,984							
Bath Accessories-2 BR Pres			4,444							
Bath Accessories-3 BR Pres			16,666							
Bath Accessories-4 BR Pres			4,444							
Bed Top Package (Full)-Presidential			12,190							
Bed Top Package (King)-1 BR			158,831							

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054
Bed Top Package (King)-2 BR			170,366							
Bed Top Package (King)-Presidential			13,439							
Bed Top Package (Queen)-1 BR			10,290							
Cabinet/Counter-Engineering									37,481	
Cabinets (Bath)-1 BR			377,783							
Cabinets (Bath)-2 BR			314,818							
Cabinets (Bath)-Presidential			85,525							
Cabinets (Kitchen)-Presidential			216,782							
CCTV Security Camera System					372,523					
Chair-Bar Stool-Presidential			23,919							
Chair-Dining Chairs-1 BR			692,903							
Chair-Dining Chairs-2 BR			519,677							
Chair-Dining Chairs-Presidential			50,524							
Chair-Lounge/Arm Chair (LR)-1 BR			404,540							
Chair-Lounge/Arm Chair (LR)-2 BR			410,962							
Chair-Lounge/Arm Chair (LR)-Presidential			36,387							
Counters-Granite (Bath)-Presidential			40,742							
Counters-Granite (Kitchen)-Presidential			65,297							
Counters-Install Granite (Bath)-1 BR			263,679							
Counters-Install Granite (Bath)-2 BR			150,074							
Door Replacement Allowance-Common							62,532			
Door Replacement-Auto Sliding-Main Entry			90,982							
Door-Shower-2 BR			78,442							
Door-Shower-Presidential			5,720							
Doors-Balcony-French-1 BR			319,995							
Doors-Balcony-Presidential			36,803							
Doors-Balcony-Sliding Glass Doors-1 BR			2,273,708							
Doors-Balcony-Sliding Glass Doors-2 BR			2,182,760							
Doors-Balcony-Sliding Glass Doors-Pres.			22,737							
Dressers-1 BR			277,819							

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054
Dressers-2 BR			283,730							
Dressers-Presidential			42,904							
Electric Distribution Switchboard-1200 amp	30,205									
Electric Distribution Switchboard-1600 amp	34,174									
Elevator Cab Refurbish								231,870		
Elevator Control/Mechanical Modernize			1,819,639							
Elevator Control/Mod Tech Deposit		1,382,018								
Entertainment Credenza-1 BR			285,655							
Entertainment Credenza-2 BR			142,827							
Entertainment Credenza-Presidential			17,853							
Fire Pump-Diesel							322,042			
Fitness Equipment-Cardio			56,819					65,874		
Fitness Equipment-Strength								32,310		
Fixture-Faucet (Bath)-2 BR			134,401							
Fixture-Faucet (Bath)-Presidential			23,100							
Fixture-Faucet (Kitchen)-Presidential			5,600							
Fixture-Faucet (Tub/Shower/Spa)-1 BR			382,662							
Fixture-Faucet (Tub/Shower/Spa)-2 BR			335,996							
Fixture-Faucet (Tub/Shower/Spa)-Presidential			29,166							
Fixture-Sink (Kitchen)-Presidential			9,761							
Fixture-Sink Pedestal (Bath)-1 BR B&C			136,697							
Fixtures-Bathtub (Standard)-1 BR			116,665							
Fixtures-Bathtub (Standard)-2 BR			223,997							
Fixtures-Bathtub (Standard)-Presidential			10,500							
Flooring-Carpet (Units)-1 BR			1,294,981							
Flooring-Carpet (Units)-2 BR			1,023,036							
Flooring-Carpet (Units)-Presidential			85,253							
Flooring-Carpet Inset-Main Entry Vestibule					11,740					
Flooring-Carpet-Activities/Bus. Ctr./Arcade			8,241							
Flooring-Carpet-Front Desk Offices							10,461			

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PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054
Flooring-Carpet-Guest Halls			446,234							
Flooring-Carpet-Guest Services PBX Office							6,725			
Flooring-Carpet-Meeting Room							15,392			
Flooring-Carpet-Theater			12,086							
Flooring-Carpet/VCT-Activities-Pool Level				64,665						
Flooring-Rubber Tile-Fitness Room										18,773
Flooring-Tile-1 BR			1,305,121							
Flooring-Tile-2 BR			516,140							
Flooring-Tile-Presidential			135,058							
Flooring-VCT-Engineering	7,333									
Flooring-VCT-Guest Laundry			4,123							
Furnishings-Activities				52,864						
Furnishings-Case Goods-Admin. Offices					106,560					
Furnishings-Case Goods-Front Desk Offices					32,298					
Furnishings-Chairs-Admin./Acct. Offices					21,856					
Furnishings-Chairs-Front Desk Offices		7,700								9,756
Furnishings-Check In Lobby			62,779							
Furnishings-Check In Lobby Art/Décor			125,555							
Furnishings-Check In Lobby Window Treatments			49,748							
Furnishings-Elevator Lobbies			54,074							
Furnishings-Elevator Lobby/Hall-Pool Level			14,214							
Furnishings-Guest Laundry-Pool Level							4,380			
Furnishings-Meeting Room Chairs									32,802	
Furnishings-Valet Manager Office						5,293				
Generator-Back Up-Replace (155 KW)	250,266									
Headboards (Full)-Presidential			12,195							
Headboards (King)-1 BR			164,276							
Headboards (King)-2 BR			176,207							
Headboards (King)-Presidential			13,766							
Headboards (Queen)-1 BR			10,313							

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PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054
HVAC-A/C Package Terminal Heat Pump-Units	181,464	186,908	192,515	198,290	204,256	210,383	216,695	223,196	229,910	236,808
HVAC-A/C Package Unit-Penthouse (3 ton)						84,995				
HVAC-A/C Package Unit-Penthouse (3.5 ton)						18,213				
HVAC-A/C Package Unit-Penthouse (4 ton)						58,283				
HVAC-A/C Split System-6 Thru 32 Floor Corrido										23,698
HVAC-A/C Split System-Act. Desk/Bus. Ctr.				16,031						
HVAC-A/C Split System-Act./Fitness/Locker Rm				58,702						
HVAC-A/C Split System-Arcade/Bathrooms				11,175						
HVAC-A/C Split System-Concierge/Store									18,683	
HVAC-A/C Split System-Elevator Equip. (3 ton)		77,196								
HVAC-A/C Split System-FD Office/Corridor									36,355	
HVAC-A/C Split System-Fire Command Office										25,608
HVAC-A/C Split System-Guest Hallways									328,015	
HVAC-A/C Split System-Housekeeping Storage 3T		37,388								
HVAC-A/C Split System-Main Electrical Room									68,336	
HVAC-A/C Split System-Main Lobby									82,004	
HVAC-A/C Split System-Main Lobby Vestibule							11,336			
HVAC-A/C Split System-Security										10,417
HVAC-A/C Split System-Telecom Room								22,574		
HVAC-Cabinet Unit Heater-Elev. Lobby-L 2-4									21,731	
HVAC-Cabinet Unit Heater-Fire Egress-L 1									7,244	
HVAC-Dehumidifier-Pool Area									355,349	
HVAC-Exhaust Fans-Rooftop Centrifugal	107,873									
Ice Machine									13,941	
Key Watcher System										96,541
Laundry Scale								7,430		
Lighting-Ceiling (Foyer)-1 BR			65,920							
Lighting-Ceiling (Foyer)-2 BR			34,057							
Lighting-Ceiling (Foyer)-Presidential			2,575							
Lighting-Ceiling (Kitchen)-1 BR			59,332							

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054
Lighting-Ceiling (Kitchen)-2 BR			29,666							
Lighting-Ceiling Fan-Presidential			19,333							
Lighting-Decorative-Main Lobby			23,690							
Lighting-Exit Lights	48,802									
Lighting-Exterior Flood Fixture (LED)							154,580			
Lighting-Kitchen Pendent-Presidential			5,058							
Lighting-Lamps-Floor (BR)-1 BR (D/E Unit)			19,227							
Lighting-Lamps-Floor (LR)-1 BR			76,909							
Lighting-Lamps-Floor (LR)-2 BR			38,455							
Lighting-Lamps-Floor (LR)-Presidential			5,871							
Lighting-Lamps-Table (BR)-1 BR			124,498							
Lighting-Lamps-Table (BR)-2 BR			173,215							
Lighting-Lamps-Table (BR)-Presidential			17,592							
Lighting-Lamps-Table (LR)-1 BR			103,748							
Lighting-Lamps-Table (LR)-2 BR			86,607							
Lighting-Lamps-Table (LR)-Presidential			6,766							
Lighting-Pendant Fixtures-Check In Lobby			15,161							
Lighting-Pendant Fixtures-Guest Hall-L 32			4,546							
Lighting-Recessed Downlights-Lobby to Pool										191,243
Lighting-Recessed Fluorescent										71,851
Lighting-Sconce (Bath)-1 BR			56,310							
Lighting-Sconce (Bath)-2 BR			109,868							
Lighting-Sconce (Bath)-Presidential			13,198							
Lighting-Sconce (Dining/Bedroom)-Presidential			7,141							
Lighting-Sconce B&C			20,601							
Lighting-Surface Fluorescent										16,215
Lighting-Wall Sconce-Guest Halls			123,449							
Lockset Assemblies & Key Programmer						616,917				
Luggage Carts	15,252					17,683				
Mattress/Boxspring (Full)-Presidential			22,242							

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054
Mattress/Boxspring (King)-1 BR			335,298							
Mattress/Boxspring (King)-2 BR			359,650							
Mattress/Boxspring (King)-Presidential			29,869							
Mattress/Boxspring (Queen)-1 BR			18,455							
Mirror Bath Vanity 1 BR B&C			42,571							
Mirror-Bath Vanity-1 BR			68,113							
Mirror-Bath Vanity-2 BR			65,922							
Mirror-Bath Vanity-Presidential			10,300							
Paint Ceilings (Units)-1 BR			781,498							
Paint Ceilings (Units)-2 BR			581,054							
Paint Ceilings (Units)-Presidential			65,312							
Paint Interior-Check In Lobby/Vestibule			53,144							
Paint Interior-Guest Halls			215,020							
Paint Interior-Stairwells North/South							59,964			
Paint Interior-Theater			8,323							
Paint Walls/Trim (Units)-1 BR			1,872,375							
Paint Walls/Trim (Units)-2 BR			1,273,164							
Paint Walls/Trim (Units)-Presidential			163,632							
Paint-Elevator Lobbies-Level 3-5			11,774							
Paint/Baseboards-Guest Halls			318,151							
Paint/Waterproof-Building Exterior						1,875,972				
Pool Deck Furniture					46,558					
Pool Heater		6,721								8,515
Pool Lift-ADA						55,679				
Pumps-Domestic Water Booster System								196,368		
Pumps/Motors-Pool & Spas	16,338					18,942				
Railings Replace/Repair-Balcony								527,869		
Railings Replace/Repair-Roof Top					11,110					
Renovate-Penthouse Foyer			89,505							
Roof-Bitumen Membrane (6th Floor)		136,110								

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054
Roof-Bitumen Membrane (Tower)		710,303								
Roof-Retractable Motors & Belts-Pool Area			34,425							42,345
Roof-Translucent Panels-Pool Area		418,596								
Shower Floor Receptor-2 BR			132,936							
Shower Floor Receptor-Presidential			9,693							
Signage-Garage Exterior		266,663								
Signage-Rooftop		355,550								
Sofa/Sleeper-1 BR			851,190							
Sofa/Sleeper-2 BR			425,595							
Sofa/Sleeper-Presidential			44,444							
Spa Heaters					19,039					
Spa Tub (Standard)-1 BR			1,638,445							
Spa Tub (Standard)-2 BR			1,191,597							
Spa Tub (Standard)-Presidential			86,887							
Surround Sound Bose-(LR)-Presidential			22,742							
Table-Coffee Table-1 BR			152,494							
Table-Coffee Table-2 BR			71,409							
Table-Coffee Table-Presidential			9,209							
Table-Console Table-1 BR			181,937							
Table-Desk-Vanity-Presidential			3,548							
Table-Dining Table-1 BR			164,798							
Table-Dining Table-2 BR			82,399							
Table-Dining Table-Presidential			26,551							
Table-End Table-1 BR			233,314							
Table-End Table-2 BR			158,291							
Table-End Table-Presidential			22,831							
Table-Nightstands-1 BR			164,108							
Table-Nightstands-2 BR			263,672							
Table-Nightstands-Presidential			38,109							
Telephone/PBX Switch							528,149			

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054
Television-(BR)-Presidential			50,927							
Television-(GBR)-2 BR			160,006							
Television-(LR)-1 BR			425,128							
Television-(LR)-2 BR			212,564							
Television-(LR)-Presidential			20,699							
Television-(MBR)-1 BR			320,012							
Television-(MBR)-2 BR			160,006							
Theater Audio/Visual Equipment	10,787						12,882			
Theater Seating			22,660							
Tile Bathtub Wainscots-1 BR			723,355							
Tile Bathtub Wainscots-2 BR			361,677							
Tile Bathtub Wainscots-Presidential			33,907							
Tile Showers (Units)-2 BR			432,209							
Tile Showers (Units)-Presidential			55,434							
Tile Spa Tub-1 BR			206,352							
Tile Spa Tub-2 BR			150,074							
Tile Spa Tub-Presidential			10,943							
Toilets-1 BR			238,928							
Toilets-2 BR			238,928							
Toilets-Presidential			23,152							
Trash Compactor/Chute Repairs			125,887							
Valve-Back Flow-Domestic Water	10,248									
Valve-Back Flow-Fire Sprinkler	17,799									
Washers/Dryers-Guest Laundry			32,661							
Water Heater-Locker Rooms-Pool Level								26,744		
Water Heaters-1 BR Units							1,043,629			
Water Heaters-2 BR Units							899,738			
Wheelchair Lift-Penthouse Foyer					72,853					
Wheelchair Lift-Pool Level	64,724									
Window Replace-Valet Ticket Window					8,827					

PROJECTED EXPENDITURES

Skyline Tower - Analysis 1 - 2025

	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054
Window Treatments-1 BR			791,030							
Window Treatments-2 BR			578,770							
Window Treatments-Presidential			117,647							
Totals	**795,265**	**3,633,597**	**41,230,259**	**401,727**	**920,587**	**2,962,360**	**3,348,505**	**1,672,307**	**1,299,709**	**751,770**

EXHIBIT B

Fill in this information to identify the case:

Debtor Name Skyline Tower Resort Vacation Condominium Association

United States Bankruptcy Court for the: District of New Jersey

Case number: 25-22156 (ABA)

❑ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11 **12/17**

Month: 3/31/2026 Date report filed: 04/17/2026 (MM / DD / YYYY)

Line of business: Hospitality NAISC code: 5312

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Sr Regional Controller

Original signature of responsible party: Jennifer Aviles Digitally signed by Jennifer Aviles Date: 2026.04.16 16:49:21 -04'00'

Printed name of responsible party: Jennifer Aviles

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

	Yes	No	N/A
If you answer *No* to any of the questions in lines 1-9, attach an explanation and label it *Exhibit A*.			
1. Did the business operate during the entire reporting period?	☑	❑	❑
2. Do you plan to continue to operate the business next month?	☑	❑	❑
3. Have you paid all of your bills on time?	☑	❑	❑
4. Did you pay your employees on time?	❑	❑	☑
5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?	❑	☑	❑
6. Have you timely filed your tax returns and paid all of your taxes?	☑	❑	❑
7. Have you timely filed all other required government filings?	☑	❑	❑
8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?	❑	❑	☑
9. Have you timely paid all of your insurance premiums?	☑	❑	❑
If you answer *Yes* to any of the questions in lines 10-18, attach an explanation and label it *Exhibit B*.			
10. Do you have any bank accounts open other than the DIP accounts?	☑	❑	❑
11. Have you sold any assets other than inventory?	❑	☑	❑
12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?	❑	☑	❑
13. Did any insurance company cancel your policy?	❑	☑	❑
14. Did you have any unusual or significant unanticipated expenses?	❑	☑	❑
15. Have you borrowed money from anyone or has anyone made any payments on your behalf?	❑	☑	❑
16. Has anyone made an investment in your business?	❑	☑	❑

Debtor Name Skyline Tower Resort Vacation Condominium Association Case number 25-22156 (ABA)

17. Have you paid any bills you owed before you filed bankruptcy?	☐	☑	☐
18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?	☐	☑	☐

2. Summary of Cash Activity for All Accounts

19. **Total opening balance of all accounts** $ 8,038,571.00

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. **Total cash receipts**

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here. $ 11,057.85

21. **Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here. - $ 387,324.94

22. **Net cash flow** + $ (376,267.09)

Subtract line 21 from line 20 and report the result here.
This amount may be different from what you may have calculated as *net profit*.

23. **Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report. = $ 7,662,303.91

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. **Total payables** $ 1,641,734.24

(Exhibit E)

Debtor Name Skyline Tower Resort Vacation Condominium Association Case number 25-22156 (ABA)

4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** $ 2,668,452.20

(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 0
27. What is the number of employees as of the date of this monthly report? 0

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? $ 228,076.64
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? $ 303,877.38
30. How much have you paid this month in other professional fees? $ 0.00
31. How much have you paid in total other professional fees since filing the case? $ 0.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A **Projected** Copy lines 35-37 from the previous month's report.	−	Column B **Actual** Copy lines 20-22 of this report.	=	*Column C* **Difference** Subtract Column B from Column A.
32. **Cash receipts**	$ 8,100.83	−	$ 11,057.85	=	$ (2,957.02)
33. **Cash disbursements**	$ 351,802.84	−	$ 387,324.94	=	$ (35,522.10)
34. **Net cash flow**	$ (343,702.01)	−	$ (376,267.09)	=	$ 32,565.08

35. Total projected cash receipts for the next month: $ 10,779.44
36. Total projected cash disbursements for the next month: - $ 2,154,368.51
37. Total projected net cash flow for the next month: = $ (2,143,589.07)

Debtor Name Skyline Tower Resort Vacation Condominium Association Case number 25-22156 (ABA)

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☑ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☑ 39. Bank reconciliation reports for each account.
- ☑ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

Exhibit C
Schedule of Receipts

Bank	Account #	Receipts
Merrill Lynch	X2678	
3/1/2026		-
3/2/2026		-
3/3/2026		-
3/4/2026		-
3/5/2026		-
3/6/2026		-
3/7/2026		-
3/8/2026		-
3/9/2026		-
3/10/2026		-
3/11/2026		2,965.42
3/12/2026		-
3/13/2026		-
3/14/2026		-
3/15/2026		-
3/16/2026		-
3/17/2026		-
3/18/2026		-
3/19/2026		-
3/20/2026		-
3/21/2026		-
3/22/2026		-
3/23/2026		-
3/24/2026		-
3/25/2026		-
3/26/2026		-
3/27/2026		-
3/28/2026		-
3/29/2026		-
3/30/2026		-
3/31/2026		0.08
		2,965.50

Bank	Account #	Receipts
Merrill Lynch	X2143	
3/1/2026		-
3/2/2026		-
3/3/2026		-
3/4/2026		-
3/5/2026		-
3/6/2026		-
3/7/2026		-
3/8/2026		-
3/9/2026		-
3/10/2026		-
3/11/2026		-
3/12/2026		-
3/13/2026		-
3/14/2026		-
3/15/2026		-
3/16/2026		-
3/17/2026		-
3/18/2026		-
3/19/2026		-
3/20/2026		-
3/21/2026		-
3/22/2026		-
3/23/2026		-
3/24/2026		-
3/25/2026		-
3/26/2026		-
3/27/2026		-
3/28/2026		-
3/29/2026		-
3/30/2026		-
3/31/2026		-
		-

Bank	Account #	Receipts
Merrill Lynch	X7817	
3/1/2026		0.39
3/2/2026		-
3/3/2026		-
3/4/2026		-
3/5/2026		-
3/6/2026		-
3/7/2026		-
3/8/2026		-
3/9/2026		-
3/10/2026		-
3/11/2026		-
3/12/2026		-
3/13/2026		-
3/14/2026		-
3/15/2026		-
3/16/2026		-
3/17/2026		-
3/18/2026		-
3/19/2026		-
3/20/2026		-
3/21/2026		-
3/22/2026		-
3/23/2026		-
3/24/2026		-
3/25/2026		-
3/26/2026		-
3/27/2026		-
3/28/2026		-
3/29/2026		-
3/30/2026		-
3/31/2026		0.01
		0.40

Bank	Account #	Receipts
Bank of America	X9077	
3/1/2026		-
3/2/2026		-
3/3/2026		-
3/4/2026		-
3/5/2026		-
3/6/2026		-
3/7/2026		-
3/8/2026		-
3/9/2026		-
3/10/2026		-
3/11/2026		-
3/12/2026		-
3/13/2026		-
3/14/2026		-
3/15/2026		-
3/16/2026		-
3/17/2026		-
3/18/2026		-
3/19/2026		-
3/20/2026		8,091.95
3/21/2026		-
3/22/2026		-
3/23/2026		-
3/24/2026		-
3/25/2026		-
3/26/2026		-
3/27/2026		-
3/28/2026		-
3/29/2026		-
3/30/2026		-
3/31/2026		-
		8,091.95

Bank	Account #	Receipts
Consolidated		
3/1/2026		0.39
3/2/2026		-
3/3/2026		-
3/4/2026		-
3/5/2026		-
3/6/2026		-
3/7/2026		-
3/8/2026		-
3/9/2026		-
3/10/2026		-
3/11/2026		2,965.42
3/12/2026		-
3/13/2026		-
3/14/2026		-
3/15/2026		-
3/16/2026		-
3/17/2026		-
3/18/2026		-
3/19/2026		-
3/20/2026		8,091.95
3/21/2026		-
3/22/2026		-
3/23/2026		-
3/24/2026		-
3/25/2026		-
3/26/2026		-
3/27/2026		-
3/28/2026		-
3/29/2026		-
3/30/2026		-
3/31/2026		0.09
		11,057.85

Exhibit D
Schedule of Disbursements

Bank	Account #	Payments
Merrill Lynch	X2678	
3/1/2026		-
3/2/2026		-
3/3/2026		-
3/4/2026		-
3/5/2026		-
3/6/2026		-
3/7/2026		-
3/8/2026		-
3/9/2026		-
3/10/2026		-
3/11/2026		-
3/12/2026		-
3/13/2026		-
3/14/2026		-
3/15/2026		-
3/16/2026		-
3/17/2026		-
3/18/2026		-
3/19/2026		-
3/20/2026		-
3/21/2026		-
3/22/2026		-
3/23/2026		-
3/24/2026		-
3/25/2026		-
3/26/2026		-
3/27/2026		-
3/28/2026		-
3/29/2026		-
3/30/2026		-
3/31/2026		-
		-

Bank	Account #	Payments
Merrill Lynch	X2143	
3/1/2026		-
3/2/2026		-
3/3/2026		-
3/4/2026		-
3/5/2026		-
3/6/2026		-
3/7/2026		-
3/8/2026		-
3/9/2026		-
3/10/2026		-
3/11/2026		-
3/12/2026		-
3/13/2026		-
3/14/2026		-
3/15/2026		-
3/16/2026		-
3/17/2026		-
3/18/2026		-
3/19/2026		-
3/20/2026		-
3/21/2026		-
3/22/2026		-
3/23/2026		-
3/24/2026		-
3/25/2026		-
3/26/2026		-
3/27/2026		-
3/28/2026		-
3/29/2026		-
3/30/2026		-
3/31/2026		-
		-

Bank	Account #	Payments
Merrill Lynch	X7817	
3/1/2026		-
3/2/2026		-
3/3/2026		-
3/4/2026		-
3/5/2026		-
3/6/2026		-
3/7/2026		-
3/8/2026		-
3/9/2026		-
3/10/2026		-
3/11/2026		-
3/12/2026		-
3/13/2026		-
3/14/2026		-
3/15/2026		-
3/16/2026		-
3/17/2026		-
3/18/2026		-
3/19/2026		-
3/20/2026		-
3/21/2026		-
3/22/2026		-
3/23/2026		-
3/24/2026		-
3/25/2026		-
3/26/2026		-
3/27/2026		-
3/28/2026		-
3/29/2026		-
3/30/2026		-
3/31/2026		-
		-

Bank	Account #	Payments
Bank of America	X9077	
3/1/2026		-
3/2/2026		2,729
3/3/2026		-
3/4/2026		-
3/5/2026		17
3/6/2026		-
3/7/2026		-
3/8/2026		-
3/9/2026		18,865
3/10/2026		6,040
3/11/2026		96
3/12/2026		-
3/13/2026		1,123
3/14/2026		-
3/15/2026		-
3/16/2026		-
3/17/2026		-
3/18/2026		35,570
3/19/2026		43,594
3/20/2026		-
3/21/2026		-
3/22/2026		-
3/23/2026		-
3/24/2026		54,695
3/25/2026		222,704
3/26/2026		-
3/27/2026		-
3/28/2026		-
3/29/2026		-
3/30/2026		1,892
3/31/2026		-
		387,324.94

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Bank	Account #	Payments
Consolidated		
3/1/2026		-
3/2/2026		2,728.77
3/3/2026		-
3/4/2026		-
3/5/2026		16.99
3/6/2026		-
3/7/2026		-
3/8/2026		-
3/9/2026		18,864.70
3/10/2026		6,040.00
3/11/2026		95.91
3/12/2026		-
3/13/2026		1,123.09
3/14/2026		-
3/15/2026		-
3/16/2026		-
3/17/2026		-
3/18/2026		35,570.12
3/19/2026		43,594.00
3/20/2026		-
3/21/2026		-
3/22/2026		-
3/23/2026		-
3/24/2026		54,695.07
3/25/2026		222,704.29
3/26/2026		-
3/27/2026		-
3/28/2026		-
3/29/2026		-
3/30/2026		1,892.00
3/31/2026		-
		387,324.94

Exhibit E
Schedule of Payables

Dates of Service	Vendor Name	Purpose of Debt	Invoice #	Invoice Total	Due Date
March-26	Vacation Resort Management, Inc.	Reimbursables & Fees	March-26	1,580,441.14	
1/31/2026-3/31/2026	State of New Jersey Division of Taxation	Sales Tax	Jan-26	3.12	
2/1/26-2/28/26	GELLERT SEITZ BUSENKELL & BROWN LLC	Project Harvest Attorney Fees	GELLERTTRUSTEE03102026	1,892.00	
3/28/2026-3/28/2027	STEPHENS INSURANCE LLC	Directors and Officers Renewal Policy	1571621	10,075.00	
March-26	Verizon	Phone Service	March-26	2,963.47	
March-26	Atlantic City Electric	Monthly Electric Service	March-26	1,634.59	
March-26	Atlantic City Electric	Monthly Electric Service	March-26	37,222.70	
11/15/25-4/30/26	Mitsubishi HC Capital America	Robot Vaccum	8696205	7,502.22	

1,641,734.24

Exhibit F

Schedule of Receivables

Due From	Total Owed	Aging	Due Date
Maintenance Fees due from approx. 941 owner accounts (aging report provided upon request)	2,657,687.16		
Club Wyndham Plus	10,765.04		

2,668,452.20

BANK OF AMERICA

P.O. Box 15284
Wilmington, DE 19850

Customer service information

Customer service: 1.888.400.9009

bankofamerica.com

Bank of America, N.A.
P.O. Box 25118
Tampa, FL 33622-5118

WYNDHAM VACATION MANAGEMENT INC AAF
DEBTOR IN POSSESSION CASE 25-22156
HOMEOWNERS OPERATING ACCOUNT
10750 W CHARLESTON BLVD STE 130
LAS VEGAS, NV 89135-1049

Your Full Analysis Business Checking

for March 1, 2026 to March 31, 2026

Account number: #9077

WYNDHAM VACATION MANAGEMENT INC AAF DEBTOR IN POSSESSION CASE 25-22156

Account summary

Beginning balance on March 1, 2026	$5,334,602.25
Deposits and other credits	8,091.95
Withdrawals and other debits	-275,349.72
Checks	-110,852.13
Service fees	-1,123.09
Ending balance on March 31, 2026	**$4,955,369.26**

# of deposits/credits: 2

# of withdrawals/debits: 17

# of days in cycle: 31

Average ledger balance: $5,217,281.33

IMPORTANT INFORMATION:
BANK DEPOSIT ACCOUNTS

How to Contact Us - You may call us at the telephone number listed on the front of this statement.

Updating your contact information - We encourage you to keep your contact information up-to-date. This includes address, email and phone number. If your information has changed, the easiest way to update it is by visiting the Help & Support tab of Online Banking.

Deposit agreement - When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule which contain the current version of the terms and conditions of your account relationship may be obtained at our financial centers.

Electronic transfers: In case of errors or questions about your electronic transfers - If you think your statement or receipt is wrong or you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts customer) (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it will take to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

Reporting other problems - You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or an unauthorized transaction within the time period specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you and you agree to not make a claim against us, for the problems or unauthorized transactions.

Direct deposits - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us to find out if the deposit was made as scheduled. You may also review your activity online or visit a financial center for information.

Deposits and other credits

Date	Transaction description	Customer reference	Bank reference	Amount
03/20/26	CWP 5241 DES:CWP UDI ID: INDN:ATLANTIC CITY-SKYLINE CO ID:5710705482 CCD		902578014750973	8,090.50
03/20/26	Cardtronics EFT DES:ePay ID:370024 INDN:SKYLINE TOWERS RESORT CO ID:2760419117 PPD		906678016597743	1.45
Total deposits and other credits				**$8,091.95**

Withdrawals and other debits

Date	Transaction description	Customer reference	Bank reference	Amount
03/02/26	BANK OF AMERICA DES:FEE ID:372094472886 INDN:WYNDHAM SKYLINE TOWER CO ID:XXXXXXXXXB CCD		902361012973666	-7.10
03/02/26	BANK OF AMERICA DES:FEE ID:372093395880 INDN:WYNDHAM SKYLINE TOWER CO ID:XXXXXXXXXB CCD		902361012973619	-0.45
03/05/26	PAYPAL, INC. DES:ACH/DEB ID:3FVT4J INDN:WVR_SKYLINE_TOWER_FD CO ID:90MSBRNT01 CCD PMT INFO:BRAINTREE FUNDING WVR_SKYLINE_TOWER_FD 3 FVT4J		906664010857773	-16.99
03/09/26	Wyndham Resort S DES:EDI PYMNTS ID:WRSACHD310627 INDN:Skyline Tower Resort V CO ID:2263475192 CCD		906665026825028	-18,864.70
03/11/26	CLOVER FEES DES:CLOVER FEE ID:1420794 INDN:WYNDHAM SKYLINE TOWER CO ID:1841128086 CCD		902569012368377	-95.91
03/18/26	WYNDHAM RESORT S DES:CORP PYMNT ID:WRSACHD311447 INDN:SKYLINE TOWER RESORT V CO ID:1263475192 CCD PMT INFO:TRN*1*WRSACHD311447\RMR*IV*BU300\		902576003360742	-33,660.28

continued on the next page

Withdrawals and other debits - continued

Date	Transaction description	Customer reference	Bank reference	Amount
03/25/26	WIRE TYPE:WIRE OUT DATE:260325 TIME:1159 ET TRN:2026032500443273 SERVICE REF:010380 BNF:FAIRFIELD RESORT MANAGEMNT ID:323412467 BNF BK:JPMORGAN CHASE BANK, NA ID:021000021 PMT DET:D64WT000045 INSURANCE GL 14601		903703250443273	-193,900.20
03/25/26	WIRE TYPE:WIRE OUT DATE:260325 TIME:1649 ET TRN:2026032500595811 SERVICE REF:018270 BNF:HANK N. ROVILLARD, Esq. LL ID:980468003 BNF BK:OCEANFIRST BANK, NATION ID:231270353 PMT DET:T0Q3D9GAPN6GAQ85Filling Fees Tax Petition		903703250595811	-3,610.00
03/25/26	WYNDHAM RESORT S DES:CORP PYMNT ID:WRSACHD312465 INDN:SKYLINE TOWER RESORT V CO ID:1263475192 CCD PMT INFO:TRN*1*WRSACHD312465\RMR*IV*BU300\		902583016033022	-25,194.09

Total withdrawals and other debits **-$275,349.72**

Checks

Date	Check #	Bank reference	Amount
03/02	15172	813009192124879	-2,564.12
03/02	15173	813009192762244	-157.10
03/10	15174	813008292473230	-6,040.00
03/18	15175	813009092644102	-1,909.84
03/19	15176	813009292410774	-43,594.00
03/24	15177	813009692919644	-54,695.07
03/30	15178	813008592082675	-1,892.00

Total checks **-$110,852.13**
Total # of checks **7**

Service fees

Date	Transaction description	Amount
03/16/26	02/26 ACCT ANALYSIS FEE	-1,123.09

Total service fees **-$1,123.09**

Note your Ending Balance already reflects the subtraction of Service Fees.

Daily ledger balances

Date	Balance ($)	Date	Balance($)	Date	Balance ($)
03/01	5,334,602.25	03/11	5,306,855.88	03/20	5,234,660.62
03/02	5,331,873.48	03/16	5,305,732.79	03/24	5,179,965.55
03/05	5,331,856.49	03/18	5,270,162.67	03/25	4,957,261.26
03/09	5,312,991.79	03/19	5,226,568.67	03/30	4,955,369.26
03/10	5,306,951.79				

MERRILL
A BANK OF AMERICA COMPANY

Online at: www.mymerrill.com   Account Number: x2143   24-Hour Assistance: (866) 4MLBUSINESS

SKYLINE TOWER RESORT VACATION
WYNDHAM VACATION OWNERSHIP
501 W CHURCH ST
ORLANDO FL 32805-2205

Net Portfolio Value: $21.15

Your Private Wealth Advisor:
BERKOWTIZ BYRNE AND GUT
360 HAMILTON AVE 8TH FL
WHITE PLAINS NY 10601
1-877-683-9506

Skyline Tower OPR

February 28, 2026 - March 31, 2026

	This Statement	*Year to Date*
Opening Value (02/28)	$21.15	
Total Credits	-	98.58
Total Debits	-	(12,611.00)
Securities You Transferred In/Out	-	-
Market Gains/(Losses)	-	-
Closing Value (03/31)	$21.15	

ASSETS	*March 31*	*February 27*
Cash/Money Accounts	21.15	21.15
Fixed Income	-	-
Equities	-	-
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	*21.15*	*21.15*
TOTAL ASSETS	$21.15	$21.15

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	$21.15	$21.15

This statement is eligible for online delivery. Go to ml.com/gopaperless or scan this code with your phone's camera to get started.

Merrill Lynch, Pierce, Fenner & Smith Incorporated (also referred to as "MLPF&S" or "Merrill") makes available certain investment products sponsored, managed, distributed or provided by companies that are affiliates of Bank of America Corporation (BofA Corp). MLPF&S is a registered broker-dealer, Member SIPC and a wholly owned subsidiary of BofA Corp.
Investment products: Are Not FDIC Insured | Are Not Bank Guaranteed | May Lose Value

Skyline Tower OPR

February 28, 2026 - March 31, 2026

CASH FLOW

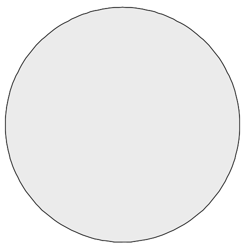
	This Statement	*Year to Date*
Opening Cash/Money Accounts	$21.15	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	-
DEBITS		
Electronic Transfers	-	(12,611.00)
Margin Interest Charged	-	-
Other Debits	-	-
Visa Purchases	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Advisory and other fees	-	-
Subtotal	-	*(12,611.00)*
Net Cash Flow	-	($12,611.00)

OTHER TRANSACTIONS

Dividends/Interest Income	-	98.58
Security Purchases/Debits	-	-
Security Sales/Credits	-	-
Closing Cash/Money Accounts	$21.15	

ASSET ALLOCATION*

* Estimated Accrued Interest not included; may not reflect all holdings; does not include asset categories less than 1%.



	Allocation
Cash/Money Accounts	100.00%
TOTAL	100%

Having an asset allocation that reflects your profile and goals is key to achieving the right outcome. Consult with your advisor to determine an appropriate allocation across all your holdings.

DOCUMENT PREFERENCES THIS PERIOD

	Mail	*Online Delivery*
Statements	X	
Performance Reports	X	
Trade Confirms	X	
Shareholders Communication	X	
Prospectus		X
Service Notices	X	
Tax Statements	X	

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MERRILL
A BANK OF AMERICA COMPANY

Skyline Tower OPR

Account Number: x2143

YOUR WCMA BANK DEPOSIT INTEREST SUMMARY

February 28, 2026 - March 31, 2026

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
Bank of America, N.A.	21	21	.05	0.00	21
TOTAL ML Bank Deposit Program	21			0.00	21

For Preferred Deposit, the Current Yield% and Est. Annual Yield% are estimated annualized rates that reflect the interest earned based on the daily balance and daily rate.
For other bank deposit products, the Current Yield% and Est. Annual Yield% are estimated annualized rates based on the daily rate.

YOUR WCMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	0.15	0.15		.15		
✣ML BANK DEPOSIT PROGRAM ✣*FDIC INSURED NOT SIPC COVERED*	21.00	21.00	1.0000	21.00		.05
TOTAL		21.15		21.15		.05

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*
TOTAL YIELD .05%	21.15	21.15			

YOUR WCMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	*Description*	*Transaction Type*	*Quantity*	*Income*	*Income Year To Date*
Taxable Dividends					
	Subtotal (Taxable Dividends)				*98.58*
	NET TOTAL				98.58

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MERRILL
A BANK OF AMERICA COMPANY

Online at: www.mymerrill.com Account Number: x2678 24-Hour Assistance: (866) 4MLBUSINESS

SKYLINE TOWER RESORT VACATION
501 W CHURCH ST
ORLANDO FL 32805-2205

Net Portfolio Value: $1,499,607.83

Your Private Wealth Advisor:
BERKOWTIZ BYRNE AND GUT
360 HAMILTON AVE 8TH FL
WHITE PLAINS NY 10601
1-877-683-9506

Skyline Tower TAX

February 28, 2026 - March 31, 2026

	This Statement	Year to Date
Opening Value (02/28)	$1,498,389.95	
Total Credits	2,965.50	4,199.17
Total Debits	-	(158,022.00)
Securities You Transferred In/Out	-	-
Market Gains/(Losses)	(1,747.62)	6,426.35
Closing Value (03/31)	$1,499,607.83	

ASSETS	March 31	February 27
Cash/Money Accounts	3,227.56	262.06
Fixed Income	1,480,882.74	1,483,404.02
Equities	-	-
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	*1,484,110.30*	*1,483,666.08*
Estimated Accrued Interest	15,497.53	14,723.87
TOTAL ASSETS	$1,499,607.83	$1,498,389.95

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	$1,499,607.83	$1,498,389.95

This statement is eligible for online delivery. Go to ml.com/gopaperless or scan this code with your phone's camera to get started.

Skyline Tower TAX | Account Number: x2678 | 24-Hour Assistance: (866) 4MLBUSINESS

Skyline Tower TAX

February 28, 2026 - March 31, 2026

CASH FLOW

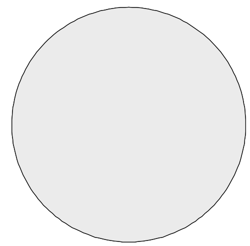
	This Statement	*Year to Date*
Opening Cash/Money Accounts	$262.06	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	-
DEBITS		
Electronic Transfers	-	(158,022.00)
Margin Interest Charged	-	-
Other Debits	-	-
Visa Purchases	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Advisory and other fees	-	-
Subtotal	-	*(158,022.00)*
Net Cash Flow	-	($158,022.00)

OTHER TRANSACTIONS

Dividends/Interest Income	2,965.50	4,199.17
Security Purchases/Debits	-	-
Security Sales/Credits	-	-
Closing Cash/Money Accounts	$3,227.56	

ASSET ALLOCATION*

* Estimated Accrued Interest not included; may not reflect all holdings; does not include asset categories less than 1%.



	Allocation
Fixed Income	100.00%
TOTAL	100%

Having an asset allocation that reflects your profile and goals is key to achieving the right outcome. Consult with your advisor to determine an appropriate allocation across all your holdings.

DOCUMENT PREFERENCES THIS PERIOD

	Mail	*Online Delivery*
Statements	X	
Performance Reports	X	
Trade Confirms	X	
Shareholders Communication	X	
Prospectus		X
Service Notices	X	
Tax Statements	X	

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MERRILL
A BANK OF AMERICA COMPANY

Skyline Tower TAX

Account Number: x2678

YOUR WCMA BANK DEPOSIT INTEREST SUMMARY

February 28, 2026 - March 31, 2026

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
Bank of America, N.A.	262	1,928	.05	0.08	227
TOTAL ML Bank Deposit Program	262			0.08	227

For Preferred Deposit, the Current Yield% and Est. Annual Yield% are estimated annualized rates that reflect the interest earned based on the daily balance and daily rate.
For other bank deposit products, the Current Yield% and Est. Annual Yield% are estimated annualized rates based on the daily rate.

ITEMS FOR ATTENTION

Security	*Message*	*Date*	*Security*	*Message*	*Date*
U.S. TREASURY NOTE	Maturing	04/30/26			

YOUR WCMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	0.56	0.56		.56		
✢ML BANK DEPOSIT PROGRAM ✢*FDIC INSURED NOT SIPC COVERED*	227.00	227.00	1.0000	227.00		.05
BLF FEDFUND	3,000.00	3,000.00	1.0000	3,000.00	108	3.60
TOTAL		3,227.56		3,227.56	108	3.35

CDs/EQUIVALENTS *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*
CD VALLEY NATL BK *MORRISTOWN, NJ 04.600% MAR 11 2027 CUSIP: 919853KW0 CURRENT YIELD 4.571%*	03/06/24	130,000	130,000.00	100.6220	130,808.60	808.60	327.67	5,980
TOTAL YIELD 4.57%		130,000	130,000.00		130,808.60	808.60	327.67	5,980

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Skyline Tower TAX | Account Number: x2678 | 24-Hour Assistance: (866) 4MLBUSINESS

YOUR WCMA ASSETS

February 28, 2026 - March 31, 2026

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income
θ U.S. TREASURY NOTE	04/16/25	290,000	285,774.25	99.8910	289,683.90	3,909.65	2,872.96	6,888
*2.375% APR 30 2026 MOODY'S: AA1 S&P: *** CUSIP: 9128286S4 ORIGINAL UNIT/TOTAL COST: 98.5410/285,774.25 CURRENT YIELD 2.377%*								
θ U.S. TREASURY NOTE	04/04/24	1,072,000	1,024,097.67	98.9170	1,060,390.24	36,292.57	12,296.90	29,480
*2.750% APR 30 2027 MOODY'S: AA1 S&P: *** CUSIP: 91282CEN7 ORIGINAL UNIT/TOTAL COST: 95.5310/1,024,097.67 CURRENT YIELD 2.780%*								
TOTAL YIELD 2.69%		1,362,000	1,309,871.92		1,350,074.14	40,202.22	15,169.86	36,368

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income
TOTAL YIELD 2.86%	1,443,099.48	1,484,110.30	41,010.82	15,497.53	42,456

Notes

∆ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR WCMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS Date	Description	Transaction Type	Quantity	Income	Income Year To Date
Taxable Interest					
03/11	CD VALLEY NATL BK MORRISTOWN, NJ 04.600% MAR 11 2027 PAY DATE 03/11/2026 CUSIP NUM: 919853KW0	¤ Interest		2,965.42	
03/31	BANK DEPOSIT INTEREST	¤ Bank Interest		.08	
	Subtotal (Taxable Interest)			*2,965.50*	*2,965.52*
Taxable Dividends					
	Subtotal (Taxable Dividends)				*1,233.65*

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Skyline Tower TAX — Account Number: x2678

YOUR WCMA TRANSACTIONS

February 28, 2026 - March 31, 2026

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Description	Transaction Type	Quantity	Income	Income Year To Date
	NET TOTAL			2,965.50	4,199.17

YOUR WCMA MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
03/12	ML BANK DEPOSIT PROGRAM		2,965.00	03/30	ML BANK DEPOSIT PROGRAM	3,000.00	
	NET TOTAL					35.00	

YOUR WCMA MONEY FUND TRANSACTIONS

Date	Description	Sales	Purchases	Date	Description	Sales	Purchases
03/30	BLF FEDFUND		3,000.00				
	NET TOTAL		3,000.00				

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Please promptly report any inaccuracy, discrepancy, and/or concern by calling Wealth Management Client Support at (800-MERRILL) within ten (10) business days after delivery of or communication of the account statement. You should re-confirm any oral communications in writing to protect your rights.

About Us

You may review our financial statement at our offices: Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S or ML), One Bryant Park, New York, New York 10036. If you request a copy of our financial statement, we will mail it to you.

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Investment products offered by Investment Banking Affiliates, including MLPF&S, ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE.

Additional Information

We will route your equity and option orders to market centers consistent with our duty of best execution.

Except for certain custodial accounts, we hold bonds and preferred stocks in bulk segregation. If there is a partial call for those securities, securities will be randomly selected from those held in bulk. The probability of your holdings being selected is proportional to the total number of customer holdings of that particular security that we hold.

This statement serves as a confirmation of certain transactions during the period permitted to be reported periodically. Additional information, including the time of execution for any trade, is available upon written request.

In accordance with applicable law, rules and regulations, your free credit balance is not segregated and we can use these funds in our business. Your free credit balance is the amount of funds payable upon your demand. You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

For clients enrolled in a sweep program, the balance in any bank deposit account or shares of any money market mutual fund in which you have a beneficial interest can be withdrawn or liquidated on your order and the proceeds returned to your securities account or remitted to you.

You will have the right to vote full shares and we may solicit voting instructions concerning these full shares in your account. Voting shares in your account will be governed by the then current rules and policies of FINRA and the Securities Exchange Commission or other applicable exchanges or regulatory bodies.

All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, FINRA.

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We receive a fee from ISA® banks of up to 2% per annum of the daily balances. We receive a fee from our affiliated banks of up to $100 per annum for each account that sweeps balances to the banks under the RASP and ML bank deposit programs. We also receive a fee from Bank of America, N.A. based on the average daily Preferred Deposit® balance.

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For all customers, including those who own options, please promptly advise us of any material change in your investment objectives or financial condition. Individual options commission charges have been included in your confirmation. You may request a summary of this information.

Margin Customers

If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement. The interest charge period will parallel the statement period, except that interest due for the final day of the statement period will be carried over and appear on your next statement.

Coverage for your Account

SIPC and our excess-SIPC insurance policy do not cover commodities futures contracts, fixed annuity contracts, hedge funds, private equity funds, commodity pools and other investment contracts (such as limited partnerships) that are not registered with the US Securities Exchange Commission, precious metals, other assets that are not securities, as defined by SIPC, and assets that are not held at MLPF&S, such as cash on deposit at ML affiliated banks, Bank of America, N.A. or Bank of America California, N.A. or other depository institutions. Those bank deposits are protected by the FDIC up to applicable limits. MLPF&S is not a bank and FDIC deposit insurance only covers the failure of an FDIC-insured bank. Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE. To obtain information about SIPC, including the SIPC Brochure, contact SIPC at http://www.sipc.org or (202)371-8300.

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Fixed Income Securities

Values on your statement generally are based on estimates obtained from various sources and in certain cases only from affiliates. These values assume standard market conditions, are not firm bids or offers and may vary from prices achieved in actual transactions, especially for thinly traded securities. These values are generally for transactions of $1 million or more, which often reflect more favorable pricing than transactions in smaller amounts. You may pay more than these values if you purchase smaller amounts of securities, or receive less if you sell smaller amounts of securities.

Prices and Valuations

While we believe our pricing information to be reliable, we cannot guarantee its accuracy. Pricing information provided for certain thinly traded securities may be stale.

Values on your statement generally are based on estimates obtained from various sources and in certain cases only from affiliates.

Investments such as direct participation program securities (e.g., partnerships, limited liability companies, and real estate trusts which are not listed on any exchange), and alternative investments (e.g. commodity pools, private equity funds, private debit funds, and hedge funds) are generally illiquid investments. No formal trading market exists for these securities and their current values will likely be different from the purchase price. Unless otherwise indicated, and except for certain alternative investment funds sponsored by affiliates of MLPF&S, the value shown on this statement for an investment in these securities has been provided by the management, administrator or sponsor of each program or a third-party vendor, in each case without independent verification by MLPF&S. The values shown may not reflect actual market value or be realized upon a sale. If an estimated value is not provided, accurate valuation information is not available.

Cost Data/Realized Capital Gains & Losses

Cost Data and Realized Capital Gains/Losses are provided in this statement for informational purposes only. Please review for accuracy. Merrill Lynch is not responsible for omitted or restated data. Please consult your tax advisor to determine the tax consequences of your securities transactions. Your statement is not an official accounting of gains/losses. Please refer to your records, trade confirmations, and your Consolidated Tax Reporting Statement (Form 1099).

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Insurance Policies and Annuity Contracts

Information is based on data from the issuing insurer. We are not responsible for the calculation of policy/contract values. Insurance policies and annuity contracts are generally not held in your MLPF&S account. If we, as custodian or trustee, hold an annuity contract that is a security, SIPC and excess-SIPC coverage apply.

Estimated Annual Income and Current Yield

Estimated Annual Income and Current Yield for certain types of securities could include a return of principal or capital gains in which case the Estimated Annual Income and Current Yield would be overstated. Estimated Annual Income and Current Yield are estimates and the actual income and yield might be lower or higher than the estimated amounts. Current Yield is based upon Estimated Annual Income and the current price of the security and will fluctuate.

Market-Linked Investments (MLI)

MLIs are debt securities or Certificates of Deposit linked to an underlying reference asset. They are reflected on your statement by their underlying reference asset – equities (e.g., stocks, ETFs, equity indices), alternative investments (e.g., commodities, currencies), or fixed income (e.g., interest rates). This classification method illustrates your asset allocation.

Symbols and Abbreviations

¤	Interest reported to the IRS
■	Gross Proceeds reported to the IRS
*	Dividends reported to the IRS
:	Transactions reported to the IRS
OCC	Options Clearing Corporation
#	Transaction you requested same day payment. Prior day's dividend retained to offset cost of advancing payment on your behalf
N/A	Price, value and/or cost data not available
N/C	Not-Calculated
N/N	Non-negotiable securities
N/O	Securities registered in your name
N/O CUST	Non-negotiable securities registered in the name of the custodian
↑ ↓	Indicates that BofA Merrill Lynch Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security.

MERRILL
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Primary Account: x7817

SKYLINE TOWER RESORT VACATION
CONDO ASSOC INC
501 W CHURCH ST
ORLANDO FL 32805-2205

PRIVATE WEALTH MANAGEMENT

February 28, 2026 - March 31, 2026

PORTFOLIO SUMMARY

	March 31	February 27	Month Change	
Net Portfolio Value	$1,207,186.42	$1,205,557.65	$1,628.77	▲
Your assets	$1,207,186.42	$1,205,557.65	$1,628.77	▲
Your liabilities	-	-		
Your Net Cash Flow (Inflows/Outflows)	-	($1,693,042.00)		
Securities You Transferred In/Out	-	-		
Subtotal Net Contributions	*-*	*($1,693,042.00)*		
Your Dividends/Interest Income	$0.40	$17,220.32		
Your Market Gains/(Losses)	$1,628.37	($9,350.20)		
Subtotal Investment Earnings	*$1,628.77*	*$7,870.12*		

If you have questions on your statement,
call 24-Hour Assistance:
(866) 4MLBUSINESS
(866) 465-2874

Investment Advice and Guidance:
Call Your Private Wealth Advisor

Your Private Wealth Advisor:
BERKOWTIZ BYRNE AND GUT
360 HAMILTON AVE 8TH FL
WHITE PLAINS NY 10601
1-877-683-9506

Up-to-date account information can be viewed at: www.mymerrill.com, where your statements are archived for three or more years.

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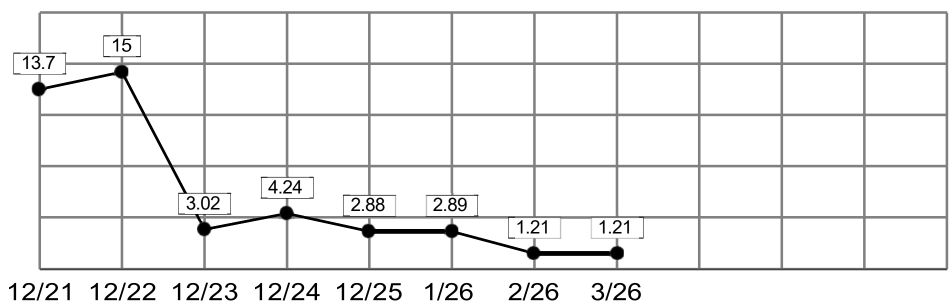
Total Value (Net Portfolio Value plus Assets Not Held/Valued By MLPF&S, if any) in millions, 2021-2026



STAY VIGILANT DURING TAX SEASON

Review your account online monthly, to ensure that any checks were cashed as intended. It's important to confirm all check details are accurate and to report fraud immediately. Learn more on trending scams: https://www.ml.com/articles/whats-trending.html.

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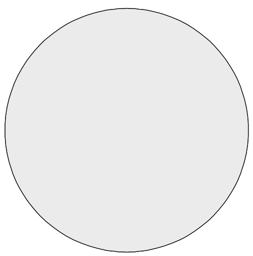
Primary Account: x7817 | 24-Hour Assistance: (866) 4MLBUSINESS

YOUR PORTFOLIO REVIEW

February 28, 2026 - March 31, 2026

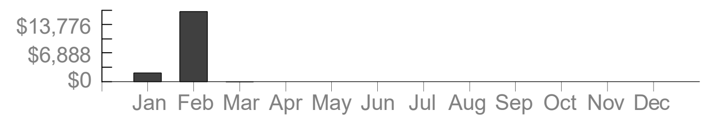
ASSET ALLOCATION*

* Estimated Accrued Interest not included; may not reflect all holdings; does not include asset categories less than 1%.



	Current Value	Allocation
Fixed Income	1,191,874.00	100.00%
TOTAL	$1,191,874.00	100%

CURRENT INCOME



	This Report	Year To Date
Tax-Exempt Interest	-	-
Taxable Interest	0.01	13,135.70
Tax-Exempt Dividends	-	-
Taxable Dividends	0.39	6,207.87
Total	$0.40	$19,343.57
Your Estimated Annual Income		$31,197.80

BOND MATURITY SCHEDULE

Does not include Fixed Income Mutual Funds

Maturity Years	*% of Total Bond Assets*	*Par Value*	*Estimated Market Value*
<1	42%	500,000	499,455.00
1-2	58%	700,000	692,419.00
Total	100%	1,200,000	$1,191,874.00

TOP FIVE PORTFOLIO HOLDINGS

Based on Estimated Market Value

	Current Value	*% of Portfolio*
U.S. TREASURY NOTE	692,419.00	57.98%
U.S. TREASURY NOTE	499,455.00	41.82%
BLF FEDFUND	2,018.00	0.16%
+ML BANK DEPOSIT PROGRAM	311.00	0.02%

+*FDIC INSURED NOT SIPC COVERED*

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Online at: www.mymerrill.com   Account Number: x7817   24-Hour Assistance: (866) 4MLBUSINESS

SKYLINE TOWER RESORT VACATION
CONDO ASSOC INC
501 W CHURCH ST
ORLANDO FL 32805-2205

Net Portfolio Value: $1,207,186.42

Your Private Wealth Advisor:
BERKOWTIZ BYRNE AND GUT
360 HAMILTON AVE 8TH FL
WHITE PLAINS NY 10601
1-877-683-9506

Skyline Tower RSV

February 28, 2026 - March 31, 2026

	This Statement	*Year to Date*
Opening Value (02/28)	$1,205,557.65	
Total Credits	0.40	19,343.57
Total Debits	-	(1,693,042.00)
Securities You Transferred In/Out	-	-
Market Gains/(Losses)	1,628.37	(1,748.47)
Closing Value (03/31)	$1,207,186.42	

ASSETS	*March 31*	*February 27*
Cash/Money Accounts	2,329.35	2,328.95
Fixed Income	1,191,874.00	1,192,997.00
Equities	-	-
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	*1,194,203.35*	*1,195,325.95*
Estimated Accrued Interest	12,983.07	10,231.70
TOTAL ASSETS	$1,207,186.42	$1,205,557.65

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	$1,207,186.42	$1,205,557.65

This statement is eligible for online delivery. Go to ml.com/gopaperless or scan this code with your phone's camera to get started.

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SKYLINE TOWER RESORT VACATION | Account Number: x7817 | 24-Hour Assistance: (866) 4MLBUSINESS

Skyline Tower RSV

February 28, 2026 - March 31, 2026

CASH FLOW

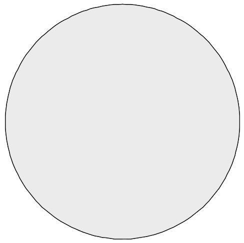
	This Statement	*Year to Date*
Opening Cash/Money Accounts	$2,328.95	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	-
DEBITS		
Electronic Transfers	-	(1,693,042.00)
Margin Interest Charged	-	-
Other Debits	-	-
Visa Purchases	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Advisory and other fees	-	-
Subtotal	-	*(1,693,042.00)*
Net Cash Flow	-	($1,693,042.00)

OTHER TRANSACTIONS

Dividends/Interest Income	0.40	19,343.57
Security Purchases/Debits	-	-
Security Sales/Credits	-	1,000,000.00
Closing Cash/Money Accounts	$2,329.35	

ASSET ALLOCATION*

* Estimated Accrued Interest not included; may not reflect all holdings; does not include asset categories less than 1%.



	Allocation
Fixed Income	100.00%
TOTAL	100%

Having an asset allocation that reflects your profile and goals is key to achieving the right outcome. Consult with your advisor to determine an appropriate allocation across all your holdings.

DOCUMENT PREFERENCES THIS PERIOD

	Mail	*Online Delivery*
Statements	X	
Performance Reports	X	
Trade Confirms	X	
Shareholders Communication	X	
Prospectus		X
Service Notices	X	
Tax Statements	X	

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SKYLINE TOWER RESORT VACATION Account Number: x7817

YOUR WCMA BANK DEPOSIT INTEREST SUMMARY

February 28, 2026 - March 31, 2026

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
Bank of America, N.A.	307	307	.05	0.01	308
Bank of America CA, N.A.	3	3	.05	0.00	3
TOTAL ML Bank Deposit Program	310			0.01	311

For Preferred Deposit, the Current Yield% and Est. Annual Yield% are estimated annualized rates that reflect the interest earned based on the daily balance and daily rate.
For other bank deposit products, the Current Yield% and Est. Annual Yield% are estimated annualized rates based on the daily rate.

ITEMS FOR ATTENTION

Security	*Message*	*Date*	*Security*	*Message*	*Date*
U.S. TREASURY NOTE	Maturing	04/30/26			

YOUR WCMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	0.35	0.35		.35		
✢ML BANK DEPOSIT PROGRAM ✢*FDIC INSURED NOT SIPC COVERED*	311.00	311.00	1.0000	311.00		.05
BLF FEDFUND	2,018.00	2,018.00	1.0000	2,018.00	73	3.60
TOTAL		2,329.35		2,329.35	73	3.13

GOVERNMENT AND AGENCY SECURITIES *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*
θ U.S. TREASURY NOTE	04/16/25	500,000	492,630.00	99.8910	499,455.00	6,825.00	4,953.38	11,875
*2.375% APR 30 2026 MOODY'S: AA1 S&P: *** CUSIP: 9128286S4 ORIGINAL UNIT/TOTAL COST: 98.5260/492,630.00 CURRENT YIELD 2.377%*								

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SKYLINE TOWER RESORT VACATION   Account Number: x7817   24-Hour Assistance: (866) 4MLBUSINESS

YOUR WCMA ASSETS

February 28, 2026 - March 31, 2026

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income
θ U.S. TREASURY NOTE	04/16/25	700,000	687,071.00	98.9170	692,419.00	5,348.00	8,029.69	19,250
*2.750% APR 30 2027 MOODY'S: AA1 S&P: *** CUSIP: 91282CEN7 ORIGINAL UNIT/TOTAL COST: 98.1530/687,071.00 CURRENT YIELD 2.780%*								
TOTAL YIELD 2.61%		1,200,000	1,179,701.00		1,191,874.00	12,173.00	12,983.07	31,125

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income
TOTAL YIELD 2.61%	1,182,030.35	1,194,203.35	12,173.00	12,983.07	31,197

Notes
∆ Debt Instruments purchased at a premium show amortization   θ Debt Instruments purchased at a discount show accretion
[1] Some agency securities are not backed by the full faith and credit of the United States government.
For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR WCMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS Date	Description	Transaction Type	Quantity	Income	Income Year To Date
Taxable Interest					
03/31	BANK DEPOSIT INTEREST	¤ Bank Interest		.01	
	Subtotal (Taxable Interest)			*.01*	*13,135.70*
Taxable Dividends					
03/02	BLF FEDFUND PAY DATE 02/27/2026	Dividend		.39	
	Subtotal (Taxable Dividends)			*.39*	*6,207.87*
	NET TOTAL			.40	19,343.57

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SKYLINE TOWER RESORT VACATION

Account Number: x7817

YOUR WCMA MONEY ACCOUNT TRANSACTIONS

February 28, 2026 - March 31, 2026

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
03/03	ML BANK DEPOSIT PROGRAM		1.00				
	NET TOTAL		1.00				

COPIES OF THIS STATEMENT HAVE BEEN SENT TO:

FAO SKYLINE TOWERS RSV
WYNDHAM VACATION OWNERSHIP
ATTN: JAMES HAMM
22 SYLVAN WAY FL 3
PARSIPPANY NJ 07054-3801

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In accordance with applicable law, rules and regulations, your free credit balance is not segregated and we can use these funds in our business. Your free credit balance is the amount of funds payable upon your demand. You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

For clients enrolled in a sweep program, the balance in any bank deposit account or shares of any money market mutual fund in which you have a beneficial interest can be withdrawn or liquidated on your order and the proceeds returned to your securities account or remitted to you.

You will have the right to vote full shares and we may solicit voting instructions concerning these full shares in your account. Voting shares in your account will be governed by the then current rules and policies of FINRA and the Securities Exchange Commission or other applicable exchanges or regulatory bodies.

All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, FINRA.

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We receive a fee from ISA® banks of up to 2% per annum of the daily balances. We receive a fee from our affiliated banks of up to $100 per annum for each account that sweeps balances to the banks under the RASP and ML bank deposit programs. We also receive a fee from Bank of America, N.A. based on the average daily Preferred Deposit® balance.

Options Customers

For all customers, including those who own options, please promptly advise us of any material change in your investment objectives or financial condition. Individual options commission charges have been included in your confirmation. You may request a summary of this information.

Margin Customers

If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement. The interest charge period will parallel the statement period, except that interest due for the final day of the statement period will be carried over and appear on your next statement.

Coverage for your Account

SIPC and our excess-SIPC insurance policy do not cover commodities futures contracts, fixed annuity contracts, hedge funds, private equity funds, commodity pools and other investment contracts (such as limited partnerships) that are not registered with the US Securities Exchange Commission, precious metals, other assets that are not securities, as defined by SIPC, and assets that are not held at MLPF&S, such as cash on deposit at ML affiliated banks, Bank of America, N.A. or Bank of America California, N.A. or other depository institutions. Those bank deposits are protected by the FDIC up to applicable limits. MLPF&S is not a bank and FDIC deposit insurance only covers the failure of an FDIC-insured bank. Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE. To obtain information about SIPC, including the SIPC Brochure, contact SIPC at http://www.sipc.org or (202)371-8300.

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Fixed Income Securities

Values on your statement generally are based on estimates obtained from various sources and in certain cases only from affiliates. These values assume standard market conditions, are not firm bids or offers and may vary from prices achieved in actual transactions, especially for thinly traded securities. These values are generally for transactions of $1 million or more, which often reflect more favorable pricing than transactions in smaller amounts. You may pay more than these values if you purchase smaller amounts of securities, or receive less if you sell smaller amounts of securities.

Prices and Valuations

While we believe our pricing information to be reliable, we cannot guarantee its accuracy. Pricing information provided for certain thinly traded securities may be stale.

Values on your statement generally are based on estimates obtained from various sources and in certain cases only from affiliates.

Investments such as direct participation program securities (e.g., partnerships, limited liability companies, and real estate trusts which are not listed on any exchange), and alternative investments (e.g. commodity pools, private equity funds, private debit funds, and hedge funds) are generally illiquid investments. No formal trading market exists for these securities and their current values will likely be different from the purchase price. Unless otherwise indicated, and except for certain alternative investment funds sponsored by affiliates of MLPF&S, the value shown on this statement for an investment in these securities has been provided by the management, administrator or sponsor of each program or a third-party vendor, in each case without independent verification by MLPF&S. The values shown may not reflect actual market value or be realized upon a sale. If an estimated value is not provided, accurate valuation information is not available.

Cost Data/Realized Capital Gains & Losses

Cost Data and Realized Capital Gains/Losses are provided in this statement for informational purposes only. Please review for accuracy. Merrill Lynch is not responsible for omitted or restated data. Please consult your tax advisor to determine the tax consequences of your securities transactions. Your statement is not an official accounting of gains/losses. Please refer to your records, trade confirmations, and your Consolidated Tax Reporting Statement (Form 1099).

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Insurance Policies and Annuity Contracts

Information is based on data from the issuing insurer. We are not responsible for the calculation of policy/contract values. Insurance policies and annuity contracts are generally not held in your MLPF&S account. If we, as custodian or trustee, hold an annuity contract that is a security, SIPC and excess-SIPC coverage apply.

Estimated Annual Income and Current Yield

Estimated Annual Income and Current Yield for certain types of securities could include a return of principal or capital gains in which case the Estimated Annual Income and Current Yield would be overstated. Estimated Annual Income and Current Yield are estimates and the actual income and yield might be lower or higher than the estimated amounts. Current Yield is based upon Estimated Annual Income and the current price of the security and will fluctuate.

Market-Linked Investments (MLI)

MLIs are debt securities or Certificates of Deposit linked to an underlying reference asset. They are reflected on your statement by their underlying reference asset – equities (e.g., stocks, ETFs, equity indices), alternative investments (e.g., commodities, currencies), or fixed income (e.g., interest rates). This classification method illustrates your asset allocation.

Symbols and Abbreviations

¤	Interest reported to the IRS
■	Gross Proceeds reported to the IRS
*	Dividends reported to the IRS
:	Transactions reported to the IRS
OCC	Options Clearing Corporation
#	Transaction you requested same day payment. Prior day's dividend retained to offset cost of advancing payment on your behalf
N/A	Price, value and/or cost data not available
N/C	Not-Calculated
N/N	Non-negotiable securities
N/O	Securities registered in your name
N/O CUST	Non-negotiable securities registered in the name of the custodian
↑ ↓	Indicates that BofA Merrill Lynch Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security.

Wyndham Vacation Ownership
Account Reconciliation
Skyline Towers
10201-000
Operating Cash
March 31, 2026

Prepared By:	Larry Thomas
Date Prepared:	4/15/2026
Reviewed By:	Courtney Crowley
Date Reviewed:	4/15/2026

Nature of Account:

Main operating cash account including A/P Disbursements

Date		Detail	Bank	Book	Sum Amount
03/31/26	**Bank Balance - BOA #9077**				**4,955,369.26**
03/31/26	**Outstanding Checks**				-
	Deposits in Transit				
DETAIL TOTAL:					4,955,369.26
LEDGER TOTAL:					4,955,369.26
Difference					-

Comments:

Wyndham Vacation Ownership
Account Reconciliation
Skyline Towers
10207-000
10208-000
Operating Investments / Operating Inv Bond & CD's
March 31, 2026

Prepared By:	Larry Thomas
Date Prepared:	4/15/2026
Reviewed By:	Courtney Crowley
Date Reviewed:	

Nature of Account:

To record invested Operating funds in liquid investments.

Date	Detail	GL 10207	GL 10208	Total	Comment
3/31/26	**Merrill Lynch #2143**	21.15	-	21.15	
		21.15	-	21.15	
DETAIL TOTAL:		21.15	-	21.15	
LEDGER TOTAL:		21.15	-	21.15	
DIFFERENCE		-	-	-	

Comments:

Wyndham Vacation Ownership
Account Reconciliation
Skyline Towers
11201-000
11202-000
Reserve Inv - Bonds / CD's
March 31, 2026

Prepared By:	Larry Thomas
Date Prepared:	4/15/2026
Reviewed By:	Courtney Crowley
Date Reviewed:	

Nature of Account:

To record all invested Reserve funds in liquid and non liquid investments..

Date	Detail	GL 11201	GL 11202	Total
3/31/2026	**Merrill Lynch #7817**	2,329.35	1,204,857.07	1,207,186.42
	Debit Balance			-
		2,329.35	**1,204,857.07**	**1,207,186.42**
	Unrealized Gain/(Loss) on Investments		(12,173.00)	(12,173.00)
	Less: Accrued Interest		(12,983.07)	(12,983.07)
	Amortization		12,862.24	12,862.24
DETAIL TOTAL:		2,329.35	1,192,563.24	1,194,892.59
				-
LEDGER TOTAL:		2,329.35	1,192,563.24	1,194,892.59
Difference		-	-	

Comments:

Wyndham Vacation Ownership
Account Reconciliation
Skyline Towers
11292-000
Investments - Restricted
March 31, 2026

Prepared By:	Larry Thomas
Date Prepared:	4/15/2026
Reviewed By:	Courtney Crowley
Date Reviewed:	

Nature of Account:

Date	Detail			Total	Comment	Support
03/31/26	**Cash Bank Balance - Merrill Lynch #2678**	3,227.56		**3,227.56**		
03/31/26	**Fixed Income Bank Bal - Merrill Lynch #2678**		1,496,380.27	**1,496,380.27**		
		3,227.56	1,496,380.27	1,499,607.83		
03/31/26	Accrued Interest			(15,497.53)		
03/31/26	Unrealized Gain/Loss			(41,010.82)		
03/31/26	Amortization			34,930.37		
DETAIL TOTAL:				1,478,029.85		
LEDGER TOTAL:				1,478,029.85		
Difference				-		

Comments:

Skyline Tower VCA - 464
Departmental Income Statement
For the Month Ending 2026-03-31

MONTH TO DATE							YEAR TO DATE			FULL YEAR		
ACTUAL	BUDGET	BUDGET VARIANCE $	FORECAST	FORECAST VARIANCE $	Account		ACTUAL	BUDGET	BUDGET VARIANCE $	FORECAST	BUDGET	VARIANCE $
						Statistics						
-	9,114	(9,114)	9,114	(9,114)	00150	Net Rooms Available	17,332	26,460	(9,128)	98,182	107,310	(9,128)
-	-	-	-	-	00151	Total Occupied	156	-	(156)	156	-	(156)
-	-	-	-	-		Length of Stay	0.70	-	0.70	0.70	-	0.70
-	-	-	-	-	00168	Turns	223	-	(223)	223	-	(223)
-	-	-	-	-		Net Occupancy %	0.9%	-	0.9%	0.2%	-	0.2%
						Consolidated - All Depts						
						Revenues						
2,966	4,168	(1,202)	2,000	966	31501	Interest Income	6,109	12,503	(6,393)	24,105	50,010	(25,905)
1,668	-	1,668	-	1,668	31552	Securities Interest	4,843	-	4,843	4,843	-	4,843
4,634	**4,168**	**466**	**2,000**	**2,634**		**Total Revenues**	**10,953**	**12,503**	**(1,550)**	**28,948**	**50,010**	**(21,062)**
						Net Operating Expense						
165,563	77,438	(88,125)	42,195	(123,368)		Maintenance	265,717	237,554	(28,162)	658,265	932,096	273,831
52,350	-	(52,350)	-	(52,350)		Housekeeping	105,535	-	(105,535)	105,535	-	(105,535)
6,106	-	(6,106)	-	(6,106)		Restaurant	8,319	-	(8,319)	8,319	-	(8,319)
277,220	26,170	(251,050)	40,618	(236,602)		Common Area/Grounds Maintenance	385,829	81,459	(304,370)	716,379	314,171	(402,209)
-	-	-	-	-		Laundry	(1,915)	-	1,915	(1,915)	-	1,915
541,186	360,935	(180,251)	314,978	(226,208)		General & Administrative	1,221,089	1,060,419	(160,670)	4,085,494	4,336,369	250,875
171,888	-	(171,888)	-	(171,888)		Guest Service	192,085	-	(192,085)	192,085	-	(192,085)
5,958	2,000	(3,958)	5,889	(69)		Telephone	22,002	8,448	(13,554)	58,360	26,448	(31,912)
59,247	17,308	(41,939)	17,308	(41,939)		Accounting	92,430	50,996	(41,434)	92,430	205,318	112,887
54,078	19,076	(35,002)	29,289	(24,790)		Utilities	233,657	171,336	(62,321)	415,070	311,900	(103,170)
44,247	-	(44,247)	-	(44,247)		Activities	50,171	-	(50,171)	50,171	-	(50,171)
49,188	102,667	53,479	64,287	15,098		Security	172,658	298,357	125,699	743,238	1,209,502	466,264
107,624	-	(107,624)	-	(107,624)		Miscellaneous Service	119,199	-	(119,199)	119,199	-	(119,199)
1,534,655	**605,594**	**(929,061)**	**514,563**	**(1,020,092)**		**Total Net Operating Expense**	**2,866,776**	**1,908,570**	**(958,206)**	**7,242,630**	**7,335,803**	**93,173**
-	-	-	-	-		**Interior Cost per Turn**	1,656.22	-	(1,656.22)	3,416.53	-	(3,416.53)
						Other Expenses						
110,041	119,215	9,174	110,041	(0)	61401	Property Tax Expense	330,123	357,645	27,521	1,375,536	1,430,579	55,043
417	417	(0)	417	(0)	61404	Federal & State Income Taxes	1,250	1,250	(0)	5,000	5,000	(0)
(10,763)	-	10,763	-	10,763	62103	Bad Debt Expense	(33,236)	-	33,236	(33,236)	-	33,236
99,695	**119,632**	**19,937**	**110,458**	**10,763**		**Total Other Expenses**	**298,137**	**358,895**	**60,758**	**1,347,300**	**1,435,579**	**88,280**
(1,629,716)	**(721,058)**	**(908,658)**	**(623,021)**	**(1,006,695)**		**Net Income - Operations**	**(3,153,960)**	**(2,254,962)**	**(898,999)**	**(8,560,982)**	**(8,721,372)**	**160,390**
						Reserves						
0	-	0	-	0	31501	Interest Income	6,219	-	6,219	6,219	-	6,219
1,139	-	1,139	-	1,139	31552	Securities Interest	17,557	-	17,557	17,557	-	17,557
1,140	-	1,140	-	1,140		**Revenue**	23,776	-	23,776	23,776	-	23,776
1,140	**-**	**1,140**	**-**	**1,140**		**Net Income - Reserves**	**23,776**	**-**	**23,776**	**23,776**	**-**	**23,776**

Skyline Tower VCA - 464
Balance Sheet
As of 03/31/2026

	Operating Fund	Reserve Fund	Total
Assets			
Operating Cash	4,955,369		4,955,369
Operating Investments	21		21
Operating Cash	**4,955,390**		**4,955,390**
Reserve Investments		2,329	2,329
Reserve Inv - Bonds / CD's		1,192,563	1,192,563
Reserve Funds	**-**	**1,194,893**	**1,194,893**
Tax Escrow			-
Investments - Restricted	1,478,030		1,478,030
Restricted Funds	**1,478,030**		**1,478,030**
Reserve Receivable-UDI		0	0
UDI Reserve Rec due From Developer		0	0
Operating Fees Receivable-UDI	10,765		10,765
UDI Opertg Rec Due Frm Develop	(0)		(0)
Owner Receivables	**10,765**	**0**	**10,765**
Other Receivables	**-**		**-**
Inventories	**-**		**-**
Prepaid Insurance	146,679		146,679
Prepaid Miscellaneous Expenses	64,731		64,731
Prepaid Federal/State Taxes	1,116		1,116
Prepaid Property Taxes	120		120
Prepaid Expenses	**212,646**		**212,646**
Reserve Deposit		-	
Other Assets	**-**	**-**	**-**
Real Estate Tax Rec			-
Due from Operating to Reserves		-	-
Due from Operating to Tax			-
Receivable To (From)	**-**	**-**	**-**
Total Assets	**6,656,832**	**1,194,893**	**7,851,724**
Liabilities & Fund Balances			
Accounts Payable	182,591		182,591
Pre-Petition Liability	228,535		228,535
Payables	**411,126**	**-**	**411,126**
Notes Payable Reserve		-	-
Notes Payable	**-**	**-**	**-**
Accrued Reserve Expense		-	-
Accrued FL Property Taxes			-
Accrued Expenses	483,046		483,046
Accrued Salaries	16,202		16,202
Accrued Bonus/Vacation	(9,852)		(9,852)
Accrued Liabilities	**489,397**	**-**	**489,397**
Income Taxes Liability		-	-
Sales & Use Tax Payable	3		3
Federal Income Taxes Payable	1,250		1,250
Income Taxes Payable	**1,253**	**-**	**1,253**
Due to Operating from Reserve		-	-
Due to Operating from Tax			-
Purchasing Card Liability	16,207		16,207
Due to Management Company	323,035		323,035
Due to Club Wyndham Plus	0		0
Other Accrued Liabilities	**339,242**	**-**	**339,242**
Deferred Rev. - Special Assessment		-	-
Deferred Rev. - Reserves		-	-
Other Liabilities	**-**	**-**	**-**
Total Liabilities	**1,241,017**	**-**	**1,241,017**
Fund Balance - Beginning of Year	**5,852,588**	**3,888,304**	9,740,892
Interfund Transfer To / (From)	**2,717,187**	**(2,717,187)**	-
Net Unrealized Gain on Investments	-	-	-
Current Year Income (Deficit)	**(3,153,960)**	**23,776**	(3,130,185)
Interfund Transfer (To) / From Working Capital	-	-	-
Total Fund Balances	**5,415,815**	**1,194,893**	**6,610,707**
Total Liabilities & Fund Balances	**6,656,832**	**1,194,893**	**7,851,724**

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)
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Special Counsel for Debtor

In re:

SKYLINE TOWER RESORT VACATION CONDOMINIUM ASSOCIATION, INC.,[1]

Debtor.

Case No. 25-22156 (ABA)

Judge Hon. Andrew B. Altenburg, Jr.
Chapter 11 (Subchapter V)

Hearing Date: June 18, 2026
Hearing Time: 10:00 a.m.

MEMORANDUM OF LAW IN SUPPORT OF DEBTOR'S MOTION FOR AN ORDER DETERMINING DEBTOR IS IN COMPLIANCE WITH OR ALTERNATIVELY WAIVING REQUIREMENTS OF 11 U.S.C. § 345(b) REGARDING DEBTOR'S MERRILL LYNCH ACCOUNTS

[1] The last four digits of Debtor's tax identification number are 5824. Debtor's primary place of business is 100 S. North Carolina Ave, Atlantic City, NJ 08401.

Skyline Tower Resort Vacation Condominium Association, Inc.("Debtor"), through its attorneys, Forman Holt, submits this Memorandum of Law in support of the Debtor's motion for an order determining Debtor is in compliance with or alternatively waiving requirements of 11 U.S.C. § 345(b) regarding Debtor's Merrill Lynch accounts ("Motion"), and respectfully represents the following:

INTRODUCTORY STATEMENT

Prior to the Petition Date (as defined below), in the ordinary course of its business the Debtor maintained four bank accounts consistent with its Investment Guidelines. Those Guidelines required investments only in certain specific, safe investments with the stated goal of insuring (a) safety of principal, (b) adequacy of liquidity, and (c) maximization of yields (in order of importance).

One of the Debtor's pre-petition operating accounts was at Bank of America, which has signed a uniform depository agreement ("UDA") with the Office of the United States Trustee. Subsequent to the Petition Date, the Debtor converted its account at Bank of America to a debtor-in-possession ("DIP") account, and the Debtor's use of that account is in compliance with Section 345 of the Bankruptcy Code and the U.S. Trustee's Guidelines.

The Debtor's three remaining accounts are at Merrill Lynch, which is not a party to a UDA with the U.S. Trustee; however, the vast majority of the Debtor's funds in the Merrill Lynch accounts are invested directly in U.S. Treasury notes. The Debtor believes that such investments substantially comply with the requirements of Bankruptcy Code Section 345(b) because the U.S. Treasury notes are backed by the full faith and credit of the United States.

The remaining Debtor funds in the Merrill Lynch accounts consist of a $130,000 certificate of deposit (CD) with Valley National Bank, approximately $5,000 in a BLF FedFund, and nominal cash for accrued interest. In light of the above, the Debtor respectfully requests that the Court waive the requirement of a bond or other undertaking with respect to the Merrill Lynch accounts and find that the Debtor is in compliance with Bankruptcy Code Section 345(b) or that the Court waive those requirements in this case.

JURISDICTION AND VENUE

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2). Venue is proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409.

BACKGROUND

2. On November 15, 2025 (the "Petition Date"), the Debtor filed a voluntary petition for relief under chapter 11 of the United States Bankruptcy Code.

3. The Debtor is a not-for-profit corporation organized under the laws of the State of New Jersey pursuant to a Certificate of Incorporation filed with the State Treasurer of New Jersey on October 19, 2004.

4. Pursuant to its By-Laws, the Debtor was organized and exists to administer the Fairfield Atlantic City – Skyline Tower, a Condominium located in Atlantic City, New Jersey. The original By Laws were recorded in conjunction with the recordation of the Master Deed on January 20, 2025 in the Office of the Recorder of Deeds for Atlantic County, New Jersey as part of Instrument No. 2005007307.

5. The property governed by the Association is located at 100 S. North Carolina Ave. Atlantic City, New Jersey (the "Property"). Built in 1982, the Property consists of a 32-story, concrete-constructed high rise above a parking deck. The Property contains 20 commercial units and 296 residential units - with 192 one-bedroom units, 98 two-bedroom units, 5 three-bedroom

units and 1 four-bedroom unit. The Property operates as a timeshare community.

6. On November 15, 2025, the Debtor filed certain "First Day Motions" in the chapter 11 case seeking emergent relief, including the *Debtor's Emergency Motion for Interim and Final Orders (i) Authorizing Debtor to (a) Continue to Use Existing Cash Management System, (b) Maintain Bank Accounts and Continue Use of Existing Business Forms and Checks, and (c) Honor Certain Related Prepetiton and Postpetition Obligations; (ii) Determining Compliance with, or Granting a Waiver of, Certain Investment and Deposit Guidelines; and (iii) Granting Related Relief* (the "Cash Management Motion") [ECF No. 2]. The *Declaration of Sheama Holmes-Walker in Support of Debtor's Chapter 11 Petition and Applications for First Day Relief* (the "First Day Declaration")[2], attached as Exhibit A to the Certification of Michael E. Holt (the "Holt Certification") submitted herewith, was filed in support of the First Day Motions. The First Day Declaration and the Cash Management Motion are incorporated herein by reference.

7. On November 21, 2025, the Court entered an interim order granting the Cash Management Motion [ECF No. 27]. The Court entered several subsequent interim orders in that regard while Debtor's counsel and counsel for the United States Trustee discussed, among other things, the issues regarding the Debtor's Merrill Lynch accounts. The parties agreed, and the Sixth Interim Cash Management Order provides, that the Debtor would file this Motion on or before May 14, 2026.

8. Subsequent to the Petition Date, the Debtor has been current with its post-petition obligations, including the obligation to file monthly operating reports. The last filed monthly operating report was for the period ending March 31, 2026 (the "March MOR"), and was filed

[2] The First Day Declaration was admitted into evidence in this case on November 21, 2025.

with the Court on April 17, 2026 [ECF No. 207]. A true copy of the March MOR is attached as Exhibit B to the Holt Certification.

9. The Debtor has specific Investment Guidelines that require that its funds be invested only in certain specific, safe investments with the stated goal of insuring (a) safety of principal, (b) adequacy of liquidity, and (c) maximization of yields (in order of importance). *See* First Day Declaration at page 30, paragraph 65.

10. Subsequent to the Petition Date, the Debtor converted its operating account at Bank of America to a debtor-in-possession account (the "DIP Account"). *See* March MOR at page 11. As of March 31, 2026, the balance in the DIP Account was $4,955,369.26. *Id.*

11. The Debtor's remaining accounts are at Merrill Lynch and are invested consistent with the Investment Guidelines. As of March 31, 2026, those accounts contain the following investments:

ML Acct	Security	Face Amount	Coupon	Maturity
2678	UST Note	$290,000	2.375%	4/30/2026
	UST Note	$1,072,000	2.750%	4/30/2027
	CD	$130,000	4.600%	3/11/2027
7817	UST Note	$500,000	2.375%	4/30/2026
	UST Note	$700,000	2.750%	4/30/2027

See March MOR at pages 15 to 40.

12. As noted above, two of the U.S. Treasury Notes maintained by the Debtor in the Merrill Lynch accounts matured on April 30, 2026.

13. The Debtor's Merrill Lynch Account No. 2143 is an operation reserve in which the Debtor maintained a nominal balance. The funds in that account consisted of $21.15 as of March 31, 2026. *See* March MOR at page 15.

14. The Merrill Lynch Account Nos. 2678 and 7817 also contained a total of approximately $5,557 of cash and funds held in a BLF Fedfund, which upon information and belief, is a Blackrock investment funds invested primarily in U.S. government securities. *See* March MOR at pages 15-40.

LEGAL ARGUMENT

A. The Court Should Determine that the Debtor is in Compliance with, or Alternatively, Waive the Requirements of Section 345(b) of the Bankruptcy Code

15. As noted above, the Debtor believes it is in compliance with section 345(b) of the Bankruptcy Code. The Bank of America DIP Account is held at a U.S. Trustee Approved Depository in this jurisdiction, and the other three Bank Accounts are with a large, well capitalized Bank, at which the Debtor invests its funds in either: (a) United States government securities (or securities that are backed by the full faith and credit of the United States), or (b) certificates of deposit at FDIC insured banks, with account balances less than the $250,000 FDIC insurance limit. Given these facts, the Debtor believes that its conservative investment strategies render it in compliance with the requirements of section 345(b).

16. Alternatively, to the extent the Court disagrees, Debtor seeks a waiver of the deposit requirements set forth in section 345(a) of the Bankruptcy Code to permit Debtor to maintain its existing Bank Accounts even if they are not in full compliance with the requirements thereof.

17. Pursuant to section 345(b) of the Bankruptcy Code, for any deposit or other investment made by a debtor (except those insured or guaranteed by the United States or by department, agency, or instrumentality of the United States or backed by the full faith and credit

of the United States), the U.S. Trustee shall require from the debtor either (a) a bond in favor of the United States that is secured by the undertaking of a corporate surety approved by the U.S. Trustee or (b) the deposit of securities of the kind specified in section 9303 of Title 31 of the United States Code. *See* 11 U.S.C. § 345(b). Section 345(b) provides further, however, that a court may allow the use of alternatives to those approved investment requirements "for cause." *See* 11 U.S.C. § 345(b)(2); *see also In re Serv. Merch. Co.*, 240 B.R. 894, 896 (Bankr. M.D. Tenn. 1999).

18. In *Service Merchandise*, the court identified the following factors as a guide for determining whether "cause" exists to waive the requirements of section 345(b):

a. the sophistication of the debtor's business;

b. the size of the debtor's business operations;

c. the amount of investments involved;

d. the bank ratings of the financial institutions where the debtor's funds are held;

e. the complexity of the case;

f. the safeguards in place with the debtor's own business for ensuring the safety of the funds;

g. the debtor's ability to reorganize in the face of a failure of one or more of the financial institutions;

h. the benefit to the debtor of current practices;

i. the harm, if any, to the estate; and

j. the reasonableness of the debtor's request for relief from section 345(b) requirements in light of the overall circumstances of the case.

Serv. Merch., 240 B.R. at 896.

19. Examining the foregoing factors, the *Service Merchandise* court concluded that "cause" existed, because the debtors were "large, sophisticated [companies] with a complex cash management [system]" that had the ability to shift money as needed to ensure the safety of their funds. *Id.* Moreover, the benefits to the debtors of waiving the section 345(b) requirements far outweighed any potential harm to the estates, and the failure to waive the requirements "would [have] needlessly handcuff[ed] the[] debtors' reorganization efforts." *Id.* at 896–97 (internal quotation marks omitted).

20. In this case, Debtor satisfies at least six of the ten prongs in Service Merchandise. With respect to prong (c), Debtor holds only relatively small amounts of investments, and for those investments it holds, they are subject to a stringent and conservative investment policy. For prong (d), Debtor's Bank Accounts are at large, stable banks, each of which is insured by the FDIC or SIPC. With respect to prongs (e), (h), and (i), the Chapter 11 Case includes a sophisticated Cash Management System that provides material benefits to Debtor's estate by ensuring Debtor remains in compliance with New Jersey law and allowing it to move cash to where it is most productive and/or subject to the least risk—the disruption of which could cause serious compliance problems for Debtor. For prong (f), Debtor has a stringent investment policy in place to ensure the safety of its cash on hand. In other words, as in *Service Merchandise* and chapter 11 cases in which courts in this jurisdiction have granted requests for approval of the continued use of prepetition deposit accounts, the facts and circumstances of this Chapter 11 Case similarly justify a waiver of section 345(b)'s requirements.

21. In light of the safety of Debtor's Bank Accounts, Debtor respectfully requests that, to the extent its practices do not comply with the requirements of section 345(b) of the Bankruptcy Code the Court waive Debtor's requirement to comply therewith.

22. If the Court does not grant the relief herein, the Debtor's most likely alternative will be to liquidate the U.S. Treasury Notes in the Merrill Lynch Accounts and redeem the CD at Valley National Bank early, which could potentially result in receiving less than the current estimated value of those instruments (depending on current market conditions), to transfer the funds to the DIP Account, which would realize no interest on the funds for the estate going forward.

WHEREFORE, Debtor respectfully requests that the Court enter an order determining that the Debtor is in compliance with the requirements of 11 U.S.C. § 345(b) regarding the Debtor's Merrill Lynch accounts, or, alternatively, waiving the requirements of 11 U.S.C. § 345(b) with respect to those accounts.

FORMAN HOLT
Attorneys for Debtor and Debtor-in-Possession

Dated: May 14, 2026

<u>/s/ Michael E. Holt</u>
Michael E. Holt

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)
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In re:

SKYLINE TOWER RESORT VACATION CONDOMINIUM ASSOCIATION, INC.,[1]

Debtor.

Case No. 25-22156 (ABA)

Judge: Hon. Andrew B. Altenburg, Jr.
Chapter 11 (Subchapter V)

Hearing Date: June 18, 2026
Hearing Time: 10:00 a.m.

ORDER GRANTING DEBTOR’S MOTION DETERMINING DEBTOR IS IN COMPLIANCE WITH OR ALTERNATIVELY WAIVING REQUIREMENTS OF 11 U.S.C. § 345(b) REGARDING DEBTOR’S MERRILL LYNCH ACCOUNTS

The relief set forth on the following page numbered two is hereby **ORDERED**.

[1] The last four digits of Debtor’s tax identification number are 5824. Debtor’s primary place of business is 100 S. North Carolina Ave, Atlantic City, NJ 08401.

THIS MATTER having been brought before the Court upon Debtor*'s* motion for an order determining Debtor is in compliance with or alternatively waiving requirements of 11 U.S.C. § 345(b) regarding Debtor's Merrill Lynch Accounts (the "Motion"); and the Court having considered the Motion; and for good cause shown; it is hereby ordered that:

ORDERED THAT:

1. The Motion is granted as set forth herein.

2. The Debtor is authorized to continue using its Merrill Lynch accounts in accordance with its established procedures in effect as of the commencement of this case, and, to the extent that such deposit practices are not consistent with the requirements of 11 U.S.C. § 345(b) or the United States Trustee's Guidelines for Chapter 11 Cases, such requirements are waived.