

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

Glenwood Caverns Holdings LLC¹,
Debtor.

Chapter 11

Case No. 26-10166 (LSS)

Related Docket No. 51

**ORDER GRANTING DEBTOR'S MOTION TO MODIFY THE AUTOMATIC STAY
PURSUANT TO 11 U.S.C. § 362(d)(1)**

Upon the motion (the “Motion”)² of Glenwood Caverns Holdings LLC (the “Debtor”) for entry of an order modifying the automatic stay as prescribed therein; and it appearing that this Court has jurisdiction over the Motion pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware, dated February 29, 2012; and it appearing that venue of this Chapter 11 Case and the Motion in this District is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and it appearing that this matter is a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(G); and the Debtor having consented to this Court entering a final order with respect to this Motion to the extent it is later determined that the Court, absent consent of the parties, cannot enter final orders or judgments in connection herewith consistent with Article III of the United States Constitution; and this Court having found that the relief requested in this Motion is in the best interest of the Debtor, the Debtor’s estate, its creditors, and other parties in interest; and this Court having found that due and sufficient notice of the Motion has been given under the particular circumstances and no other notice need be provided;

¹ The Debtor in this chapter 11 case, along with the last four digits of its federal tax identification number, is Glenwood Caverns Holdings LLC (6861). The location of the Debtor’s headquarters is 51000 Two Rivers Plaza Road, Glenwood Springs, CO 81601.

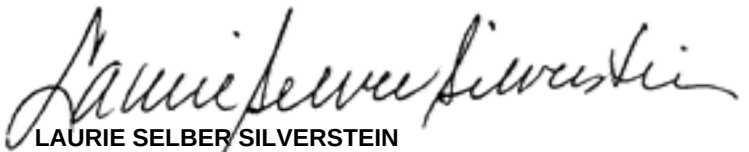
² Capitalized terms used herein but otherwise undefined shall have the same meanings attributed to them in the Motion.

and this Court having reviewed the Motion; and this Court having determined that the legal and factual bases set forth in the Motion and any hearing on the Motion establish just cause for the relief granted in this Order; and after due deliberation and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED as set forth herein.
2. The automatic stay is modified to allow the Debtor to file a notice of appeal with respect to the State Court Judgement and the parties to the State Court Litigation are permitted to prosecute and defend or otherwise respond to an appeal of the State Court Judgement in all respects.
3. The automatic stay imposed by 11 U.S.C. § 362(a) shall remain in effect for all other aspects not explicitly modified by this Order or another order of this Court, including but not limited to, the stay on enforcement of the State Court Judgement.
4. The 14-day stay of execution imposed by Fed. R. Bankr. P. 4001(a)(4) is hereby waived and as such, the terms of this Order are immediately effective and enforceable upon its entry.
5. This Court shall retain jurisdiction with respect to all matters arising from or related to the implementation of this Order.

Dated: March 11th, 2026
Wilmington, Delaware


LAURIE SELBER SILVERSTEIN
UNITED STATES BANKRUPTCY JUDGE