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*Proposed Counsel to the Debtors
and Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In re:

FRESHREALM, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 26-14656 (MEH)

(Jointly Administered)

**NOTICE OF THE DEBTORS' MOTION FOR ENTRY OF AN
ORDER (I) AUTHORIZING AND ESTABLISHING PROCEDURES
FOR THE DE MINIMIS ASSET TRANSACTIONS; (II) AUTHORIZING AND
ESTABLISHING PROCEDURES FOR DE MINIMIS ASSET ABANDONMENT; (III)
APPROVING THE FORM AND MANNER OF THE NOTICE OF DE MINIMIS ASSET
TRANSACTIONS AND ABANDONMENT; AND (IV) GRANTING RELATED RELIEF**

PLEASE TAKE NOTICE that on **May 21, 2026 at 10:00 a.m. (prevailing Eastern Time)**, or as soon thereafter as counsel may be heard, the above-captioned debtors and debtors in possession (collectively, the "Debtors"), by and through their undersigned counsel, shall move the

¹ The debtors in these chapter 11 cases, along with the last four digits of each debtor's federal tax identification number are: FreshRealm, Inc. (8505); FreshRealm Holdings, Inc. (1563); IHEC, LLC (8728); FreshRealm HR, LLC (7221); and FreshRealm Texas, LLC (8263). The location of FreshRealm, Inc.'s principal place of business and service address is: 901 W Linden Ave, Linden, NJ 07036.

Debtors' Motion for Entry of an Order (I) Authorizing and Establishing Procedures for the De Minimis Asset Transactions; (II) Authorizing and Establishing Procedures for De Minimis Asset Abandonment; (III) Approving the Form and Manner of the Notice of De Minimis Asset Transactions and Abandonment; and (IV) Granting Related Relief (the "Motion") before the Honorable Mark E. Hall, United States Bankruptcy Judge, in Courtroom 3E of the United States Bankruptcy Court for the District of New Jersey, Martin Luther King, Jr. Federal Building, 50 Walnut Street, Newark, NJ 07102 (the "Court"), for entry of an order (the "Order"), substantially in the form submitted with the Motion.

PLEASE TAKE FURTHER NOTICE that in support of the relief requested in the Motion, the Debtors shall rely on the Motion, which sets forth the relevant legal and factual bases upon which the relief requested should be granted. A proposed Order granting the relief requested in the Motion is also submitted therewith.

PLEASE TAKE FURTHER NOTICE that objections, if any, to the relief requested in the Motion shall: (i) be in writing, (ii) state with particularity the basis of the objection; and (iii) be filed with the Clerk of the Bankruptcy Court electronically by attorneys who regularly practice before the Bankruptcy Court in accordance with the *General Order Regarding Electronic Means for Filing, Signing, and Verification of Documents dated March 27, 2002* (the "General Order") and the *Commentary Supplementing Administrative Procedures* dated as of March 2004 (the "Supplemental Commentary") (the General Order, the Supplemental Commentary, and the User's Manual for the Electronic Case Filing System can be found at www.njb.uscourts.gov, the official website for the Bankruptcy Court) and, by all other parties-in-interest, on CD-ROM in Portable Document Format (PDF), and shall be served in accordance with the General Order and

the Supplemental Commentary, so as to be received no later than seven (7) days before the hearing date set forth above.

PLEASE TAKE FURTHER NOTICE that copies of all documents filed in these chapter 11 cases may be obtained free of charge by visiting the website of Kroll Restructuring Administration LLC at <https://restructuring.ra.kroll.com/Freshrealm>. You may also obtain copies of any pleadings by visiting the Court's website at www.njb.uscourts.gov in accordance with the procedures and fees set forth therein.

PLEASE TAKE FURTHER NOTICE that unless responses are timely filed and served, the Motion shall be decided on the papers in accordance with D.N.J. LBR 9013-3(d), and the relief requested may be granted without further notice or hearing.

Dated: April 30, 2026

/s/ Warren A. Usatine

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**DEBTORS' MOTION FOR ENTRY OF AN
ORDER (I) AUTHORIZING AND ESTABLISHING PROCEDURES
FOR THE DE MINIMIS ASSET TRANSACTIONS; (II) AUTHORIZING AND
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APPROVING THE FORM AND MANNER OF THE NOTICE OF DE MINIMIS ASSET
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TO THE HONORABLE UNITED STATES BANKRUPTCY JUDGE:

¹ The debtors in these chapter 11 cases, along with the last four digits of each debtor's federal tax identification number are: FreshRealm, Inc. (8505); FreshRealm Holdings, Inc. (1563); IHEC, LLC (8728); FreshRealm HR, LLC (7221); and FreshRealm Texas, LLC (8263). The location of FreshRealm, Inc.'s principal place of business and service address is: 901 W Linden Ave, Linden, NJ 07036.

The above-captioned debtors and debtors in possession (collectively, the “Debtors”) state the following in support of this motion (this “Motion”):²

Relief Requested

1. The Debtors seek entry of an order, substantially in the form attached hereto as **Exhibit A** (the “Proposed Order”): (i) authorizing and establishing procedures providing for the expedited use, sale, or transfer of certain assets, including any rights or interests therein (collectively, the “De Minimis Assets”) in any individual transaction or series of related transactions (each, a “De Minimis Asset Transaction”) to a single buyer or group of related buyers within the Debtors’ reasonable discretion, free and clear of all liens, claims, interests, and encumbrances (collectively, the “Liens”), without the need for further Court approval and with Liens attaching to the proceeds of such use, sale, or transfer with the same validity, extent, and priority as had attached to the De Minimis Assets immediately prior to the use, sale, or transfer, (ii) authorizing and establishing procedures to provide for the expedited abandonment of a De Minimis Asset to the extent that a sale thereof cannot be consummated at a value greater than the cost of liquidating such De Minimis Asset, (iii) approving the form and manner of the notice of De Minimis Asset Transactions and abandonment; and (iv) granting related relief.

Jurisdiction

2. The United States Bankruptcy Court for the District of New Jersey (the “Court”) has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11*, entered July 23, 1984, and amended on June 6, 2025 (Bumb, C.J.). The Debtors confirm their consent to the Court’s entry of a final

² A detailed description of the Debtors and their business, including the facts and circumstances giving rise to the Debtors’ chapter 11 cases, is set forth in the *Declaration of Bryan Fleming, Chief Financial Officer of the Debtors and Senior Director of Alvarez & Marsal North America, LLC in Support of the Chapter 11 Petitions and First Day Motions* (the “First Day Declaration”).

order in connection with this Motion to the extent that it is later determined that the Court, absent consent of the parties, cannot enter final orders or judgments in connection herewith consistent with Article III of the United States Constitution.

3. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

4. The bases for the relief requested herein are sections 105(a), 363, and 554 of title 11 of the United States Code, 11 U.S.C. §§ 101–1532 (the “Bankruptcy Code”), and rules 2002, 6004, 6007, and 9006 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”).

Background

5. The Debtors are one of the country’s leading producers, distributors, and marketers of premium quality, primarily branded, packaged food products, driven by their mission: “Fresh Food to Everyone, Every Day, Everywhere.” The Debtors were founded in 2013 and became an independent company in 2021 to create fresh meal destinations that cater to busy and healthier consumer lifestyles. Their innovative approach to meal delivery and meal programs, strategic milestones, and platform development has positioned the Debtors as leaders in the fresh food supply chain solutions industry.

6. On April 27, 2026 (the “Petition Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. On April 29, 2026, this Court entered an order directing the procedural consolidation and joint administration of these chapter 11 cases pursuant to Bankruptcy Rule 1015(b) [Docket No. 42]. The Debtors are operating their business and managing their assets as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. No request for the appointment of a trustee or examiner has been made in these chapter 11 cases and no official committees have been appointed or designated.

De Minimis Asset Transactions

7. In the ordinary course of business, the Debtors frequently enter into various agreements and transactions related to their interests in various assets that the Debtors are authorized to enter into on a postpetition basis pursuant to section 363(c) of the Bankruptcy Code. For example, the Debtors may sell certain non-core assets, including, but not limited to, certain intellectual property, personal property, furniture, fixtures, and equipment, that are no longer needed for their business. It is foreseeable that some of the counterparties to these transactions may have concerns about whether the Debtors are authorized to enter into such transactions without receiving approval from the Court. Accordingly, the Debtors seek approval of certain procedures that will, to the extent necessary, authorize the Debtors to use, sell, swap, or transfer certain assets outside the ordinary course of business with a transaction value equal to or less than \$1,000,000, which amount may be increased to up to \$2,000,000 with the consent of the DIP Lenders. In addition, the Debtors currently own (or may in the future own) assets of little or no use to the Debtors' estates. This Motion also seeks approval of procedures for governing the abandonment of such assets.³

8. In certain circumstances, the Debtors have a limited window of time in which they may enter into or take advantage of opportunities to sell, transfer, or otherwise monetize the De Minimis Assets. The cost and delay associated with seeking individual Court approval of each De Minimis Asset Transaction could eliminate or substantially diminish the economic benefits of the transactions. The De Minimis Asset Transaction Procedures (as defined below)

³ For the avoidance of doubt, the De Minimis Asset Abandonment Procedures (as defined below) are without prejudice to the Debtors' rights to abandon their personal property under the terms of an order entered by the Court in respect of the *Debtors' Motion for Entry of an Order (I) Authorizing (A) The Rejection of Certain Executory Contracts and Unexpired Leases and (B) Abandonment of Any Personal Property, Each Effective as of the Petition Date and (II) Granting Related Relief* [Docket No. 16].

permit the Debtors to dispose of De Minimis Assets in a cost-efficient manner and allow for more expeditious and cost-effective review of certain De Minimis Asset Transactions by interested parties while at the same time protecting the rights of creditors and other parties in interest.

De Minimis Asset Transaction Procedures

9. The Debtors propose to use, sell, swap, or transfer each of the De Minimis Assets on the best terms available, taking into consideration the exigencies and circumstances in each such transaction under the following procedures (the “De Minimis Asset Transaction Procedures”):

- a. With regard to uses, sales, or transfers of De Minimis Assets in any individual transaction or series of related transactions to or from a single buyer or group of related buyers with a total transaction value, as calculated within the Debtors’ reasonable discretion, less than or equal to \$250,000:
 - i. the Debtors are authorized to consummate such De Minimis Asset Transactions, with the consent of the DIP Lenders,⁴ if the Debtors determine in the reasonable exercise of their business judgment that such transactions are in the best interest of the estates without further order of the Court or notice to any party;
 - ii. any such transactions shall be, without need for any action by any party, final and fully authorized by the Court and may be, as provided in the documentation governing the applicable transaction, final and free and clear of all Liens with such Liens attaching only to the proceeds of such transactions with the same validity, extent, and priority as immediately prior to the transaction; and
 - iii. purchasers of assets pursuant to these De Minimis Asset Transaction Procedures shall be entitled to the protections of section 363(m) of the Bankruptcy Code.

⁴ DIP Lenders shall have the meaning ascribed to it in the *Debtors’ Motion for Entry of Interim and Final Orders (I) Authorizing the Debtors to Obtain Postpetition Financing, (II) Authorizing the Debtors to Use Cash Collateral, (III) Granting Liens and Providing Superpriority Administrative Expense Claims, (IV) Granting Adequate Protection, (V) Modifying the Automatic Stay, (VI) Scheduling a Final Hearing, and (VII) Granting Related Relief* [Docket No. 17].

- b. With regard to the uses, sales, or transfers of De Minimis Assets in any individual transaction or series of related transactions to or from a single buyer or group of related buyers with a total transaction value, as calculated within the Debtors' reasonable discretion, greater than \$250,000, and less than or equal to \$1,000,000 (which amount may be increased to up to \$2,000,000 with the consent of the DIP Lenders):
- i. the Debtors are authorized to consummate such transactions if the Debtors determine in the reasonable exercise of their business judgment, with the consent of the DIP Lenders, that such transactions are in the best interest of the estates, without further order of the Court, subject to the procedures set forth herein;
 - ii. any such transactions shall be, without need for any action by any party, final and fully authorized by the Court and may be, as provided in the documentation governing the applicable transaction, final and free and clear of all Liens with such Liens attaching only to the proceeds of such transactions with the same validity, extent, and priority as immediately prior to the transaction;
 - iii. before closing such sale or effectuating such transaction, the Debtors shall give at least seven (7) calendar days advance written notice (email being sufficient), on a confidential, and to the extent applicable, professionals'-eye-only basis, to: (i) the Office of the United States Trustee for the District of New Jersey, One Newark Center, Suite 2100 Newark, New Jersey 07102, Attn. Fran Steele (fran.b.steele@usdoj.gov) and David Gerardi (david.gerardi@usdoj.gov); (ii) the holders of the thirty (30) largest unsecured claims against the Debtors (on a consolidated basis) or counsel to a committee, if appointed, as applicable; (iii) counsel to Birch Grove Investments LLC, (a) Herbert Smith Freehills Kramer (US) LLP, 1177 Avenue of the Americas, New York, NY 10036, Attn: Robert T. Schmidt, Esq. (robert.schmidt@hsfkramer.com), Richard E. Farley, Esq. (richard.farley@hsfkramer.com), Andrew Citron, Esq. (Andrew.citron@hsfkramer.com), and Marie Soga, Esq. (marie.soga@hsfkramer.com) and (b) Sills Cummis & Gross P.C., The Legal Center, One Riverfront Plaza, Newark, NJ 07102, Attn: Andrew Sherman, Esq. (asherman@sillscummis.com) and Boris Mankovetskiy, Esq. (bmankovetskiy@sillscummis.com); (iv) counsel to FaraNord (US) IV Pte Ltd, Kirkland & Ellis LLP, 601 Lexington Avenue, New York, NY 10022, Attn: Christopher Marcus, Esq. (cmarcus@kirkland.com), Jordan D. Roberts, Esq. (jordan.roberts@kirkland.com), Jess Lepper, Esq. (jess.lepper@kirkland.com), Charles H. Martin, Esq. (Charles.martin@kirkland.com), and Kelly Meyer, Esq. (kelly.meyer@kirkland.com); (v) any party to the transaction; (vi) any affected creditor(s) (including their counsel, if known) asserting a Lien on the relevant De Minimis Assets, if known; and (vii) the landlords of leased premises where the De Minimis Assets are located, the sale may be closed,

or the transaction may be effected, as well as their counsel who have entered appearances in these cases, if applicable; and (viii) those parties requesting notice pursuant to Bankruptcy Rule 2002 (each, a “Notice Party,” and, collectively, the “Notice Parties”);

- iv. such De Minimis Asset Transactions notice will be in substantially the form attached as **Exhibit 1** to the Proposed Order (the “Transaction Notice”) and will specify: (i) identification of the De Minimis Assets being used, sold, or transferred; (ii) identification of the Debtor that directly owns the De Minimis Assets; (iii) identification of the purchaser of the assets; (iv) identification of the holders of any Liens on the De Minimis Assets known to the Debtors; (v) the purchase price; (vi) the material economic terms and conditions of the sale or transfer; and (vii) any commission, fees, or similar expenses to be paid in connection with such transaction;
- v. if the terms of a proposed De Minimis Asset Transaction are materially amended after transmittal of the Transaction Notice but prior to the applicable deadline of any Notice Parties’ right to object to such sale of the De Minimis Assets, the Debtors will send a revised Transaction Notice (“Amended Transaction Notice”) to the Notice Parties, after which the Notice Parties shall have an additional three (3) business days to object to such sale prior to closing such sale or effectuating such transaction;
- vi. any Notice Party shall have the right to object to any such proposed De Minimis Asset Transaction by notifying the Debtors in writing (email being sufficient) of such objection (“Objection Notice”) by the later of (i) seven (7) calendar days after service of such Transaction Notice and (ii) three (3) business days after service of an Amended Transaction Notice, as applicable, without the need to file a formal objection with the Court (an “Objection Deadline”) and the Debtors shall promptly notify the Notice Parties of any Objection Notices they receive, which notice may be provided electronically; if the Debtors do not receive an Objection Notice, by the Objection Deadline, the Debtors are authorized to consummate such transaction immediately;
- vii. if the Debtors timely receive an Objection Notice, the Debtors in their sole discretion still desire to enter into such transaction, and after good faith negotiations the Debtors and such objecting Notice Party are unable to resolve such objection consensually, the objecting Notice Party shall have three (3) business days after being notified by the Debtors that the objection has not been resolved to file a formal objection and the transaction shall not proceed except upon (i) resolution of the objection by the parties in question or (ii) further order of the Court; and

- viii. good faith purchasers of assets pursuant to these De Minimis Asset Transaction Procedures shall be entitled to the protections of section 363(m) of the Bankruptcy Code.

10. To the extent that De Minimis Assets cannot be sold at a price greater than the cost of liquidating such asset that is no longer needed for the Debtors' operations, the Debtors seek authority to abandon De Minimis Assets in accordance with the following procedures (the "De Minimis Asset Abandonment Procedures," and, together with the De Minimis Asset Transaction Procedures, the "De Minimis Asset Procedures"): ⁵

- a. The Debtors shall give written notice of the abandonment substantially in the form attached as Exhibit 2 to the Proposed Order (each such notice, an "Abandonment Notice") to the Notice Parties;
- b. the Abandonment Notice shall contain: (i) a description in reasonable detail of the De Minimis Assets to be abandoned, including the projected book value of the assets being abandoned as reflected in the Debtors' books and records; (ii) the identification of the Debtor entity that directly owns the De Minimis Assets; (iii) identification of holders of any Liens on the De Minimis Assets known to the Debtors; (iv) the Debtors' reasons for such abandonment; and (v) the proposed abandonment date absent a timely objection;
- c. if no written objections from any of the Notice Parties are filed with the Court within ten (10) calendar days after the date of receipt of such Abandonment Notice, then the Debtors are authorized, with the consent of the DIP Lenders, to immediately proceed with the abandonment; and
- d. if a written objection from any Notice Party is filed with the Court within ten (10) calendar days after receipt of such Abandonment Notice, then the relevant De Minimis Asset shall only be abandoned upon (i) resolution of the objection by the parties in question or (ii) further order of the Court after notice and a hearing.

11. Additionally, the Debtors shall maintain a matrix or schedule of the De Minimis Asset Transactions consummated pursuant to the Order, including the names of the purchasing or selling parties, as applicable, and the types and amounts of the transactions, and shall provide a copy of such matrix or schedule to the Notice Parties within seven (7) days of a written request.

⁵ For the avoidance of doubt, the De Minimis Asset Abandonment Procedures are without prejudice to the Debtors' right to abandon *de minimis* intellectual property assets in the ordinary course.

12. The Debtors submit that the establishment of the foregoing procedures is desirable and in the best interests of the Debtors' estates, their creditors, and other parties in interest in these chapter 11 cases. The procedures set forth herein will enable the Debtors to generate additional value and help preserve existing value for the benefit of the Debtors' estates and all parties in interest. These De Minimis Asset Procedures will promote an efficient administration of these chapter 11 cases, make De Minimis Asset Transactions cost effective, and expedite the use, sale, or transfer of more valuable assets in a manner that will provide the most benefit to the Debtors' estates and creditors.

Basis for Relief

I. The De Minimis Asset Transaction Procedures Are Appropriate Under Section 363(b) of the Bankruptcy Code.

13. The Debtors believe they are authorized to use, sell, or transfer the De Minimis Assets in the ordinary course of business without notice or a hearing pursuant to section 363(c)(1) of the Bankruptcy Code. To the extent that any De Minimis Asset Transaction is not in the ordinary course of business, the Debtors believe that they are able to satisfy the requirements of 363(b) with respect to such De Minimis Asset Transaction.

14. Section 363(b)(1) of the Bankruptcy Code provides that "[t]he trustee, after notice and a hearing, may use, sell, or lease, other than in the ordinary course of business, property of the estate." 11 U.S.C. § 363(b)(1). Although section 363 of the Bankruptcy Code does not specify a standard for determining when it is appropriate for a court to authorize the use, sale, or lease of property of the estate, bankruptcy courts routinely authorize sales of a debtor's assets if such sale is based upon the sound business judgment of the debtor. *See In re Chateaugay Corp.*, 973 F.2d 141 (2d Cir.1992) (approval of section 363(b) sale is appropriate if good business reasons exist for such sale); *see also In re Lionel Corp.*, 722 F.2d 1063, 1071 (2d Cir. 1983).

15. The De Minimis Asset Transaction Procedures reflect a reasonable exercise of their business judgment and satisfy the requirements of section 363(b) of the Bankruptcy Code. Courts generally accord significant deference to a debtor's business judgment to use or sell assets outside the ordinary course of business. *See In re W.A. Mallory Co., Inc.*, 214 B.R. 834, 836–37 (Bankr. E.D. Va. 1997) (“[G]reat deference is given to a business in determining its own best interests.”). Requiring the Debtors to file a motion with the Court each time the Debtors seek to dispose of certain De Minimis Assets would distract from their chapter 11 efforts and force the Debtors to incur unnecessary costs that would reduce whatever value might be realized from the sale of such assets. In addition, the De Minimis Asset Transaction Procedures afford those creditors with an interest in the De Minimis Assets the opportunity to object to their use, sale, or transfer and obtain a hearing if necessary, and the relief requested will not apply to sales of De Minimis Assets to “insiders,” as that term is described in section 101(31) of the Bankruptcy Code.

II. The De Minimis Asset Transaction Procedures Are Appropriate Under Section 363(f) of the Bankruptcy Code.

16. Section 363(f) of the Bankruptcy Code permits a debtor to sell property free and clear of another party's interest in the property if: (i) applicable nonbankruptcy law permits such a “free and clear” sale; (ii) the holder of the interest consents; (iii) the interest is a lien and the sales price of the property exceeds the value of all liens on the property; (iv) the interest is in bona fide dispute; or (v) the holder of the interest could be compelled in a legal or equitable proceeding to accept a monetary satisfaction of its interest. 11 U.S.C. § 363(f).

17. The Debtors propose to sell or transfer the De Minimis Assets in a commercially reasonable manner and expect that the value of the proceeds from such sales or transfers will fairly reflect the value of the property sold. The Debtors further propose that any party with a

Lien on De Minimis Assets sold or transferred pursuant to this Motion shall have a corresponding security interest in the proceeds of such sale or transfer. Moreover, the Debtors propose that a party's failure to object timely to (i) the entry of the Order approving this Motion and (ii) a De Minimis Asset Transaction as required under the De Minimis Asset Transaction Procedures, as applicable, in each case following the provision of notice, be deemed "consent" to any sales or transfers pursuant to the Order within the meaning of section 363(f)(2) of the Bankruptcy Code. As such, the requirements of section 363(f) of the Bankruptcy Code would be satisfied for any proposed sales or transfers free and clear of Liens.

III. Sales or Other Divestitures of De Minimis Assets Should Be Entitled to the Protections of Section 363(m) of the Bankruptcy Code.

18. Section 363(m) of the Bankruptcy Code provides in relevant part that the reversal or modification on appeal of an authorization under section 363(b) of a sale or lease of property does not affect the validity of a sale or lease under such authorization to a purchaser who bought or leased such property in good faith, whether or not such entity knew of the pendency of the appeal, unless such authorization and such sale or lease were stayed pending appeal. *See* 11 U.S.C. § 363(m). "Although the Bankruptcy Code does not define the meaning of 'good-faith purchaser,' most courts have adopted a traditional equitable definition: one who purchases the assets for value, in good faith and without notice of adverse claims." *In re Gucci*, 126 F.3d 380, 390 (2d Cir. 1997) (internal citations omitted). The Third Circuit has held that "[t]he requirement that a purchaser act in good faith . . . speaks to the integrity of [purchaser's] conduct in the course of the sale proceedings." *In re Abbotts Dairies of Pa., Inc.*, 788 F.2d 143, 147 (3d Cir. 1986) (internal citations omitted). Typically, the misconduct that would destroy a purchaser's good faith status involves "fraud, collusion between the purchaser and other bidders or the trustee, or an attempt to take grossly unfair advantage of other bidders." *Hoese Corp. v.*

Vetter Corp. (In re Vetter Corp.), 724 F.2d 52, 56 (7th Cir. 1983) (emphasis omitted) (quoting *In re Rock Indus. Mach. Corp.*, 572 F.2d 1195, 1198 (7th Cir. 1978)) (interpreting Bankruptcy Rule 805, the precursor to section 363(m)). Any agreement that results in the sale or divestiture of De Minimis Assets will be an arm's-length transaction entitled to the protections of section 363(m).

IV. The De Minimis Asset Abandonment Procedures Are Justified by the Debtors' Sound Business Judgment and Appropriate Under Section 554(a) of the Bankruptcy Code.

19. Section 554(a) of the Bankruptcy Code provides that "[a]fter notice and a hearing, the trustee may abandon any property of the estate that is burdensome to the estate or that is of inconsequential value and benefit to the estate." 11 U.S.C. § 554(a). The costs associated with sales of certain De Minimis Assets may exceed any possible proceeds thereof. Further, the costs of storing and maintaining such De Minimis Assets may burden the Debtors' estates such that abandonment of De Minimis Assets pursuant to the De Minimis Asset Abandonment Procedures is in the best interest of the Debtors' estates. Accordingly, the Debtors contend that, in such circumstances, the abandonment of De Minimis Assets pursuant to the De Minimis Asset Abandonment Procedures is in the best interest of the Debtors' estates.

Waiver of Bankruptcy Rules 6004(a) and 6004(h)

20. The Debtors request that the Court enter an order providing that notice of the relief requested herein satisfies Bankruptcy Rule 6004(a) and that the Debtors have established cause to exclude such relief from the fourteen-day stay period under Bankruptcy Rule 6004(h).

Reservation of Rights

21. Notwithstanding anything to the contrary herein, nothing contained in this Motion or any actions taken pursuant to any order granting the relief requested by this Motion is intended or should be construed as: (a) an implication or admission as to the amount of, basis

for, or validity of any particular claim against the Debtors under the Bankruptcy Code or other applicable nonbankruptcy law; (b) a waiver of the Debtors' or any other party in interest's rights to dispute any particular claim on any grounds; (c) a promise or requirement to pay any particular claim; (d) an implication, admission, or finding that any particular claim is an administrative expense claim, other priority claim, or otherwise of a type specified or defined in this Motion or any order granting the relief requested by this Motion; (e) a request or authorization to assume, adopt, or reject any agreement, contract, or lease pursuant to section 365 of the Bankruptcy Code; (f) an admission by the Debtors as to the validity, priority, enforceability, or perfection of any lien (contractual, common law, statutory, or otherwise) on, security interest in, or other encumbrance on property of the Debtors' estates and the rights of all parties in interest are expressly reserved to contest the extent, validity, or perfection or seek avoidance of all such liens; (g) a waiver or limitation of the Debtors' or any other party in interest's claims, causes of action, or other rights under the Bankruptcy Code or any other applicable law; or (h) a waiver of the obligation of any party in interest to file a proof of claim.

No Prior Request

22. No prior request for the relief sought in this Motion has been made to this Court or any other court.

Notice

23. The Debtors will provide notice of this Motion to the following parties or their respective counsel: (a) the U.S. Trustee for the District of New Jersey; (b) the holders of the thirty (30) largest unsecured claims against the Debtors (on a consolidated basis); (c) counsel to Birch Grove Investments LLC; (d) counsel to FaraNord (US) IV Pte Ltd; (e) the office of the attorney general for each of the states in which the Debtors operate; (f) the United States Attorney's Office for the District of New Jersey; (g) the Internal Revenue Service; and (h) any

party that has requested notice pursuant to Bankruptcy Rule 2002. The Debtors submit that, in light of the nature of the relief requested, no other or further notice need be given.

WHEREFORE, the Debtors request that the Court enter interim and final orders, in substantially the forms submitted herewith, granting the relief requested herein and such other relief as is just and proper under the circumstances.

Dated: April 30, 2026

/s/ Warren A. Usatine

COLE SCHOTZ P.C.

Michael D. Sirota

Warren A. Usatine

Ryan T. Jareck

Daniel J. Harris

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 mpercontino@coleschotz.com

*Proposed Counsel to the Debtors and
Debtors in Possession*

Exhibit A

Proposed Order

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY	
Caption in Compliance with D.N.J. LBR 9004-1(b)	
COLE SCHOTZ P.C. Michael D. Sirota Warren A. Usatine Ryan T. Jareck Daniel J. Harris Matteo Percontino Court Plaza North, 25 Main Street Hackensack, New Jersey 07601 Telephone: (201) 489-3000 msirota@coleschotz.com wusatine@coleschotz.com rjareck@coleschotz.com dharris@coleschotz.com mpercontino@coleschotz.com <i>Proposed Counsel to the Debtors and Debtors in Possession</i>	
In re:	Chapter 11
FRESHREALM, INC., <i>et al.</i> , ¹	Case No. 26-14656 (MEH)
Debtors.	(Jointly Administered)

**ORDER (I) AUTHORIZING
AND ESTABLISHING PROCEDURES
FOR THE DE MINIMIS ASSET TRANSACTIONS;
(II) AUTHORIZING AND ESTABLISHING PROCEDURES
FOR DE MINIMIS ASSET ABANDONMENT; (III) APPROVING
THE FORM AND MANNER OF THE NOTICE OF DE MINIMIS ASSET
TRANSACTIONS AND ABANDONMENT; AND (IV) GRANTING RELATED RELIEF**

The relief set forth on the following pages, numbered two (2) through ten (10), is
ORDERED.

¹ The debtors in these chapter 11 cases, along with the last four digits of each debtor's federal tax identification number are: FreshRealm, Inc. (8505); FreshRealm Holdings, Inc. (1563); IHEC, LLC (8728); FreshRealm HR, LLC (7221); and FreshRealm Texas, LLC (8263). The location of FreshRealm, Inc.'s principal place of business and service address is: 901 W Linden Ave, Linden, NJ 07036.

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Debtors: FRESHREALM, INC., *et al.*

Case No. 26-14656 (MEH)

Caption of Order: Order Approving (I) Authorizing and Establishing Procedures for the De Minimis Asset Transactions; (II) Authorizing and Establishing Procedures for De Minimis Asset Abandonment; (III) Approving the Form and Manner of the Notice of De Minimis Asset Transactions and Abandonment; and (IV) Granting Related Relief

Upon the Debtors' motion (the "Motion"),² for entry of an order (this "Order") (i) authorizing and establishing procedures providing for the expedited use, sell, or transfer of the De Minimis Assets in any De Minimis Asset Transaction to a single buyer or group of related buyers within the Debtors' reasonable discretion, free and clear of all Liens, without the need for further Court approval and with Liens attaching to the proceeds of such use, sale, or transfer with the same validity, extent, and priority as had attached to the De Minimis Assets immediately prior to the use, sale, or transfer; (ii) authorizing and establishing procedures to provide for the expedited abandonment of a De Minimis Asset to the extent that a sale thereof cannot be consummated at a value greater than the cost of liquidating such De Minimis Asset; (iii) approving the form and manner of the notice of De Minimis Asset Transactions and abandonment; and (iv) granting related relief, all as more fully set forth in the Motion; and upon the First Day Declaration; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the Standing Order of Reference to the Bankruptcy Court Under Title 11 of the United States District Court for the District of New Jersey, entered July 23, 1984, and amended on June 6, 2025 (Bumb, C.J.); and this Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b); and this Court having found that it may enter a final order consistent with Article III of the United States Constitution; and this Court having found that venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that the Debtors' notice of the Motion and

² Capitalized terms used but not otherwise defined herein have the meaning ascribed to them in the Motion.

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Debtors: FRESHREALM, INC., *et al.*

Case No. 26-14656 (MEH)

Caption of Order: Order Approving (I) Authorizing and Establishing Procedures for the De Minimis Asset Transactions; (II) Authorizing and Establishing Procedures for De Minimis Asset Abandonment; (III) Approving the Form and Manner of the Notice of De Minimis Asset Transactions and Abandonment; and (IV) Granting Related Relief

opportunity for a hearing on the Motion were appropriate and no other notice need be provided; and this Court having reviewed the Motion and having heard the statements in support of the relief requested therein at a hearing before this Court (the “Hearing”), if any; and this Court having determined that the legal and factual bases set forth in the Motion and at the Hearing, if any, establish just cause for the relief granted herein; and upon all of the proceedings had before this Court; and after due deliberation and sufficient cause appearing therefor, **IT IS HEREBY ORDERED THAT:**

1. The Motion is GRANTED as set forth herein.
2. Any objections to the entry of this Order, to the extent not withdrawn or settled, are overruled.
3. Pursuant to section 363(b) of the Bankruptcy Code, the Debtors are authorized to use, sell, swap, or transfer De Minimis Assets outside the ordinary course of business, without further order of the Court in accordance with the following De Minimis Asset Transaction Procedures:
 - a. With regard to uses, sales, or transfers of De Minimis Assets in any individual transaction or series of related transactions to or from a single buyer or group of related buyers with a total transaction value, as calculated within the Debtors’ reasonable discretion, less than or equal to \$250,000:
 - i. the Debtors are authorized to consummate such De Minimis Asset Transactions, with the consent of the DIP Lenders, if the Debtors determine in the reasonable exercise of their business judgment that such transactions are in the best interest of the estates without further order of the Court or notice to any party;
 - ii. any such transactions shall be, without need for any action by any party, final and fully authorized by the Court and may be, as provided in the

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Debtors: FRESHREALM, INC., *et al.*

Case No. 26-14656 (MEH)

Caption of Order: Order Approving (I) Authorizing and Establishing Procedures for the De Minimis Asset Transactions; (II) Authorizing and Establishing Procedures for De Minimis Asset Abandonment; (III) Approving the Form and Manner of the Notice of De Minimis Asset Transactions and Abandonment; and (IV) Granting Related Relief

documentation governing the applicable transaction, final and free and clear of all Liens with such Liens attaching only to the proceeds of such transactions with the same validity, extent, and priority as immediately prior to the transaction; and

- iii. purchasers of assets pursuant to these De Minimis Asset Transaction Procedures shall be entitled to the protections of section 363(m) of the Bankruptcy Code.
- b. With regard to the uses, sales, or transfers of De Minimis Assets in any individual transaction or series of related transactions to or from a single buyer or group of related buyers with a total transaction value, as calculated within the Debtors' reasonable discretion, greater than \$250,000, and less than or equal to \$1,000,000 (which amount may be increased to up to \$2,000,000 with the consent of the DIP Lenders):
 - i. the Debtors are authorized to consummate such transactions if the Debtors determine in the reasonable exercise of their business judgment, with the consent of the DIP Lenders, that such transactions are in the best interest of the estates, without further order of the Court, subject to the procedures set forth herein;
 - ii. any such transactions shall be, without need for any action by any party, final and fully authorized by the Court and may be, as provided in the documentation governing the applicable transaction, final and free and clear of all Liens with such Liens attaching only to the proceeds of such transactions with the same validity, extent, and priority as immediately prior to the transaction;
 - iii. before closing such sale or effectuating such transaction, the Debtors shall give at least seven (7) calendar days advance written notice (email being sufficient), on a confidential, and to the extent applicable, professionals'-eye-only basis, to: (i) the Office of the United States Trustee for the District of New Jersey, One Newark Center, Suite 2100 Newark, New Jersey 07102, Attn. Fran Steele (fran.b.steele@usdoj.gov) and David Gerardi (david.gerardi@usdoj.gov); (ii) the holders of the thirty (30) largest unsecured claims against the Debtors (on a consolidated basis) or counsel to a committee, if appointed, as applicable; (iii) counsel to Birch Grove Investments LLC, (a) Herbert Smith Freehills Kramer (US) LLP, 1177 Avenue of the Americas, New York, NY 10036, Attn: Robert T. Schmidt, Esq. (robert.schmidt@hsfkramer.com), Richard E.

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Debtors: FRESHREALM, INC., *et al.*

Case No. 26-14656 (MEH)

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Farley, Esq. (richard.farley@hsfkramer.com), Andrew Citron, Esq. (Andrew.citron@hsfkramer.com), and Marie Soga, Esq. (marie.soga@hsfkramer.com) and (b) Sills Cummis & Gross P.C., The Legal Center, One Riverfront Plaza, Newark, NJ 07102, Attn: Andrew Sherman, Esq. (asherman@sillscummis.com) and Boris Mankovetskiy, Esq. (bmankovetskiy@sillscummis.com); (iv) counsel to FaraNord (US) IV Pte Ltd, Kirkland & Ellis LLP, 601 Lexington Avenue, New York, NY 10022, Attn: Christopher Marcus, Esq. (cmarcus@kirkland.com), Jordan D. Roberts, Esq. (jordan.roberts@kirkland.com), Jess Lepper, Esq. (jess.lepper@kirkland.com), Charles H. Martin, Esq. (Charles.martin@kirkland.com), and Kelly Meyer, Esq. (kelly.meyer@kirkland.com); (v) any party to the transaction; (vi) any affected creditor(s) (including their counsel, if known) asserting a Lien on the relevant De Minimis Assets, if known; and (vii) the landlords of leased premises where the De Minimis Assets are located, the sale may be closed, or the transaction may be effected, as well as their counsel who have entered appearances in these cases, if applicable; and (viii) those parties requesting notice pursuant to Bankruptcy Rule 2002 (each, a “Notice Party,” and, collectively, the “Notice Parties”);

- iv. such De Minimis Asset Transactions notice will be in substantially the form attached as **Exhibit 1** to this Order (the “Transaction Notice”) and will specify: (i) identification of the De Minimis Assets being used, sold, or transferred; (ii) identification of the Debtor that directly owns the De Minimis Assets; (iii) identification of the purchaser of the assets; (iv) identification of the holders of any Liens on the De Minimis Assets known to the Debtors; (v) the purchase price; (vi) the material economic terms and conditions of the sale or transfer; and (vii) any commission, fees, or similar expenses to be paid in connection with such transaction;
- v. if the terms of a proposed De Minimis Asset Transaction are materially amended after transmittal of the Transaction Notice but prior to the applicable deadline of any Notice Parties’ right to object to such sale of the De Minimis Assets, the Debtors will send a revised Transaction Notice (“Amended Transaction Notice”) to the Notice Parties, after which the Notice Parties shall have an additional three (3) business days to object to such sale prior to closing such sale or effectuating such transaction;
- vi. any Notice Party shall have the right to object to any such proposed De Minimis Asset Transaction by notifying the Debtors in writing (email being sufficient) of such objection (“Objection Notice”) by the later of (i)

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Debtors: FRESHREALM, INC., *et al.*

Case No. 26-14656 (MEH)

Caption of Order: Order Approving (I) Authorizing and Establishing Procedures for the De Minimis Asset Transactions; (II) Authorizing and Establishing Procedures for De Minimis Asset Abandonment; (III) Approving the Form and Manner of the Notice of De Minimis Asset Transactions and Abandonment; and (IV) Granting Related Relief

seven (7) calendar days after service of such Transaction Notice and (ii) three (3) business days after service of an Amended Transaction Notice, as applicable, without the need to file a formal objection with the Court (an “Objection Deadline”) and the Debtors shall promptly notify the Notice Parties of any Objection Notices they receive, which notice may be provided electronically; if the Debtors do not receive an Objection Notice, by the Objection Deadline, the Debtors are authorized to consummate such transaction immediately;

- vii. if the Debtors timely receive an Objection Notice, the Debtors in their sole discretion still desire to enter into such transaction, and after good faith negotiations the Debtors and such objecting Notice Party are unable to resolve such objection consensually, the objecting Notice Party shall have three (3) business days after being notified by the Debtors that the objection has not been resolved to file a formal objection and the transaction shall not proceed except upon (i) resolution of the objection by the parties in question or (ii) further order of the Court; and
- viii. good faith purchasers of assets pursuant to these De Minimis Asset Transaction Procedures shall be entitled to the protections of section 363(m) of the Bankruptcy Code.

4. Pursuant to section 554(a) of the Bankruptcy Code, the Debtors are authorized to abandon De Minimis Assets, with consent of the DIP Lenders, in accordance with the following De Minimis Asset Abandonment Procedures:

- a. The Debtors shall give written notice of the abandonment substantially in the form attached as **Exhibit 2** to this Order (each such notice, an “Abandonment Notice”) to the Notice Parties;
- b. the Abandonment Notice shall contain: (i) a description in reasonable detail of the De Minimis Assets to be abandoned, including the projected book value of the assets being abandoned as reflected in the Debtors’ books and records; (ii) the identification of the Debtor entity that directly owns the De Minimis Assets; (iii) identification of holders of any Liens on the De Minimis Assets known to the Debtors; (iv) the Debtors’ reasons for such abandonment; and (v) the proposed abandonment date absent a timely objection;

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Debtors: FRESHREALM, INC., *et al.*

Case No. 26-14656 (MEH)

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c. if no written objections from any of the Notice Parties are filed with the Court within ten (10) calendar days after the date of receipt of such Abandonment Notice, then the Debtors are authorized, with the consent of the DIP Lenders, to immediately proceed with the abandonment; and

d. if a written objection from any Notice Party is filed with the Court within ten (10) calendar days after receipt of such Abandonment Notice, then the relevant De Minimis Asset shall only be abandoned upon (i) resolution of the objection by the parties in question or (ii) further order of the Court after notice and a hearing.

5. Any uses, sales, or transfers to “insiders,” as that term is defined in section 101(31) of the Bankruptcy Code, are excluded from this Order.

6. A party’s failure to timely object to (i) the relief requested in the Motion and (ii) the sale or transfer of De Minimis Assets in accordance with the terms of this Order shall be determined to be “consent” to such use, sale, or transfer within the meaning of section 363(f)(2) of the Bankruptcy Code.

7. Sales and transfers of De Minimis Assets are, without need for any action by any party, free and clear of all Liens, with such Liens attaching to the proceeds of such sale or transfer with the same validity, extent, and priority as had attached to such De Minimis Assets immediately prior to such sale or transfer. The holder of any valid Lien on such De Minimis Assets shall, as of the effective date of such sale or transfer, be deemed to have waived and released such Lien without regard to whether such holder has executed or filed any applicable release, and such Lien shall automatically, and with no further action by any party, attach to the proceeds of such sale. Notwithstanding the foregoing, any such holder of such a Lien is authorized and directed to execute and deliver any waivers, releases, or other related documentation, as reasonably requested by the Debtors.

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Debtors: FRESHREALM, INC., *et al.*

Case No. 26-14656 (MEH)

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8. Sales of De Minimis Assets shall be deemed arm's-length transactions and purchasers of De Minimis Assets are entitled to the protections afforded to good-faith purchasers under section 363(m) of the Bankruptcy Code.

9. The Debtors will maintain a matrix or schedule of the De Minimis Asset Transactions consummated pursuant to the Order, including the names of the purchasing or selling parties, as applicable, and the types and amounts of the transactions, and shall provide a copy of such matrix or schedule to the Notice Parties within seven (7) days of a written request (email being sufficient).

10. The Transaction Notice with regard to the sale or transfer of De Minimis Assets substantially in the form attached hereto as Exhibit 1 is hereby authorized and approved.

11. The Abandonment Notice with regard to the abandonment of De Minimis Assets substantially in the form attached hereto as Exhibit 2 is hereby authorized and approved.

12. Service of the Transaction Notice is sufficient notice of the use, sale, or transfer of such De Minimis Assets.

13. Service of the Abandonment Notice is sufficient notice of the abandonment of such De Minimis Assets.

14. With respect to all sale transactions consummated pursuant to this Order, this Order shall be sole and sufficient evidence of the transfer of title to any particular buyer, and the sale transactions consummated pursuant to this Order shall be binding upon and shall govern the acts of all persons and entities who may be required by operation of law, the duties of their office, or contract to accept, file, register, or otherwise record or release any documents or

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Debtors: FRESHREALM, INC., *et al.*

Case No. 26-14656 (MEH)

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instruments, or who may be required to report or insure any title or state of title in or to any of the property sold pursuant to this Order, including without limitation, all filing agents, filing officers, title agents, title companies, recorders of mortgages, recorders of deeds, administrative agencies, governmental departments, secretaries of state and federal, state, and local officials, and each of such persons and entities is hereby directed to accept this Order as sole and sufficient evidence of such transfer of title and shall rely upon this Order in consummating the transactions contemplated hereby.

15. The Debtors are authorized to pay those reasonable and necessary fees and expenses incurred in the use, sale, or transfer of De Minimis Assets, including commission and fees to agents, brokers, auctioneers, and liquidators, subject to any applicable provisions of the DIP Orders.

16. Notwithstanding anything to the contrary in the Motion or this Order, any payment made, obligation incurred, or relief or authorization granted hereunder shall not be inconsistent with, and shall be subject to and in compliance with, the requirements imposed on the Debtors under the terms of each interim and final order entered by the Court in respect of the *Debtors' Motion for Entry of Interim and Final Orders (I) Authorizing the Debtors to Obtain Postpetition Financing, (II) Authorizing the Debtors to Use Cash Collateral, (III) Granting Liens and Providing Superpriority Administrative Expense Claims, (IV) Granting Adequate Protection, (V) Modifying the Automatic Stay, (VI) Scheduling a Final Hearing, and (VII) Granting Related Relief* (the "DIP Orders"), including compliance with any budget or cash flow forecast in connection therewith and any other terms and conditions thereof. Nothing herein is intended to

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Debtors: FRESHREALM, INC., *et al.*

Case No. 26-14656 (MEH)

Caption of Order: Order Approving (I) Authorizing and Establishing Procedures for the De Minimis Asset Transactions; (II) Authorizing and Establishing Procedures for De Minimis Asset Abandonment; (III) Approving the Form and Manner of the Notice of De Minimis Asset Transactions and Abandonment; and (IV) Granting Related Relief

or shall modify, alter, or waive, in any way, any terms, provisions, requirements, or restrictions of the DIP Orders.

17. The DIP Lenders shall be exempt from the De Minimis Asset Transaction Procedures to the extent of a conflict between the De Minimis Asset Transaction Procedures and the DIP Orders.

18. Nothing contained herein shall prejudice the rights of the Debtors to seek authorization for the use, sale, or transfer of any asset under section 363 of the Bankruptcy Code.

19. Notwithstanding anything to the contrary in this Order, none of the Debtors' insurance policies, insurance claims, and/or agreements related thereto, shall be abandoned, sold, assigned, or otherwise transferred pursuant to any sale(s) or abandonment of the De Minimis Assets.

20. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the Motion.

21. Notwithstanding Bankruptcy Rule 6004(h), to the extent applicable, this Order shall be effective and enforceable immediately upon entry hereof.

22. Notice of the Motion as provided therein shall be deemed good and sufficient notice of such Motion and the requirements of Bankruptcy Rule 6004(a) and the Bankruptcy Local Rules are satisfied by such notice.

23. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Exhibit 1

Form of Transaction Notice

COLE SCHOTZ P.C.

Michael D. Sirota
Warren A. Usatine
Ryan T. Jareck
Daniel J. Harris
Matteo Percontino
Court Plaza North, 25 Main Street
Hackensack, New Jersey 07601
Telephone: (201) 489-3000
msirota@coleschotz.com
wusatine@coleschotz.com
rjareck@coleschotz.com
dharris@coleschotz.com
mpercontino@coleschotz.com

*Proposed Counsel to the Debtors
and Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In re:

FRESHREALM, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 26-14656 (MEH)

(Jointly Administered)

NOTICE OF TRANSACTION

PLEASE TAKE NOTICE that, on April 27, 2026, the above-captioned debtors and debtors in possession (collectively, the “Debtors”) filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code, 11 U.S.C. §§ 101–1532.

PLEASE TAKE FURTHER NOTICE that, on [●], the United States Bankruptcy Court for the District of New Jersey (the “Court”) approved an *Order (I) Authorizing and Establishing Procedures for the De Minimis Asset Transactions; (II) Authorizing and Establishing Procedures for De Minimis Asset Abandonment; (III) Approving the Form and Manner of the Notice of De Minimis Asset Transactions and Abandonment; and (IV) Granting Related Relief* [Docket No. [●]] (the “Transaction Procedures Order”), whereby the Court authorized the Debtors to, with the consent of the DIP Lenders, use, sell, or transfer non-core assets (collectively, the “De Minimis Assets”).

¹ The debtors in these chapter 11 cases, along with the last four digits of each debtor’s federal tax identification number are: FreshRealm, Inc. (8505); FreshRealm Holdings, Inc. (1563); IHEC, LLC (8728); FreshRealm HR, LLC (7221); and FreshRealm Texas, LLC (8263). The location of FreshRealm, Inc.’s principal place of business and service address is: 901 W Linden Ave, Linden, NJ 07036.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Transaction Procedures Order, the Debtors propose to sell the De Minimis Assets set forth and described on **Exhibit A** attached hereto (the “Transaction Assets”). **Exhibit A** provides, for each Transaction Asset (i) identification of the Transaction Assets; (ii) identification of the Debtor that directly owns the Transaction Assets; (iii) identification of the purchaser of the Transaction Assets; (iv) identification of holders known to the Debtors as holding liens on the Transaction Assets; (v) the purchase price; (vi) the material economic terms and conditions of the sale or transfer; and (vii) any commission, fees, or similar expenses to be paid in connection with the transaction.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Transaction Procedures Order, if the terms of a proposed sale or transfer are materially amended after transmittal of this Transaction Notice but prior to the applicable deadline of any Notice Parties’ right to object to such sale, the Debtors will send an amended Transaction Notice (the “Amended Transaction Notice”) to the Notice Parties.

PLEASE TAKE FURTHER NOTICE that a Notice Party may object to the Transaction any such proposed De Minimis Asset Transaction by notifying the Debtors in writing (email being sufficient) of such objection (“Objection Notice”) **by the later of (i) seven (7) calendar days after service of such Transaction Notice and (ii) three (3) business days after service of an Amended Transaction Notice, as applicable, without the need to file a formal objection with the Court (an “Objection Deadline”)** to: proposed counsel to the Debtors, Cole Schotz P.C., Court Plaza North, 25 Main Street, Hackensack, New Jersey 07601, Attn.: Michael D. Sirota, Esq. (msirota@coleschotz.com), Warren A. Usatine, Esq. (wusatine@coleschotz.com), Ryan T. Jareck, Esq. (rjareck@coleschotz.com); Daniel J. Harris, Esq. (dharris@coleschotz.com); and Matteo Percontino, Esq. (mpercontino@coleschotz.com). The Debtors shall promptly notify the Notice Parties of any Objection Notices they receive, which notice may be provided by email.

PLEASE TAKE FURTHER NOTICE that if the Debtors timely receive an Objection Notice, the Debtors in their sole discretion still desire to enter into such transaction, and after good faith negotiations the Debtors and such objecting Notice Party are unable to resolve such objection consensually, the objecting Notice Party shall have three (3) business days after being notified by the Debtors that the objection has not been resolved to file a formal objection and the transaction shall not proceed except upon (i) resolution of the objection by the parties in question or (ii) further order of the Court.

PLEASE TAKE FURTHER NOTICE that **if the Debtors do not receive an Objection Notice, by the Objection Deadline, the Debtors are authorized to consummate such transaction immediately.**

Dated: [●], 2026

/s/ *DRAFT*

COLE SCHOTZ P.C.

Michael D. Sirota

Warren A. Usatine

Ryan T. Jareck

Daniel J. Harris

Matteo Percontino

Court Plaza North, 25 Main Street

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 mpercontino@coleschotz.com

*Proposed Counsel to the Debtors and
Debtors in Possession*

Exhibit A

Required Notice Information	
Transaction Assets	
Debtor that directly owns the Transaction Assets	
Purchaser of the Transaction Assets	
Holders known to the Debtors as holding liens on the Transaction Assets	
Purchase Price	
Material economic terms and conditions of the sale or transfer	
Commission, fees, or similar expenses to be paid in connection with the transaction	

Exhibit 2

Form of Abandonment Notice

COLE SCHOTZ P.C.

Michael D. Sirota
Warren A. Usatine
Ryan T. Jareck
Daniel J. Harris
Matteo Percontino
Court Plaza North, 25 Main Street
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mpercontino@coleschotz.com

*Proposed Counsel to the Debtors
and Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In re:

FRESHREALM, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 26-14656 (MEH)

(Jointly Administered)

NOTICE OF ABANDONMENT

PLEASE TAKE NOTICE that, on April 27, 2026, the above-captioned debtors and debtors in possession (collectively, the “Debtors”) filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code, 11 U.S.C. §§ 101–1532.

PLEASE TAKE FURTHER NOTICE that, on [●], the United States Bankruptcy Court for the District of New Jersey (the “Court”) approved an *Order (I) Authorizing and Establishing Procedures for the De Minimis Asset Transactions, (II) Authorizing and Establishing Procedures for De Minimis Asset Abandonment, (III) Approving the Form and Manner of the Notice of De Minimis Asset Transactions and Abandonment, and (IV) Granting Related Relief* [Docket No. [●]] (the “Transaction Procedures Order”), whereby the Court authorized the Debtors to, with the consent of the DIP Lenders, abandon certain non-core assets (collectively, the “De Minimis Assets”).

¹ The debtors in these chapter 11 cases, along with the last four digits of each debtor’s federal tax identification number are: FreshRealm, Inc. (8505); FreshRealm Holdings, Inc. (1563); IHEC, LLC (8728); FreshRealm HR, LLC (7221); and FreshRealm Texas, LLC (8263). The location of FreshRealm, Inc.’s principal place of business and service address is: 901 W Linden Ave, Linden, NJ 07036.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Transaction Procedures Order, the Debtors propose to abandon the De Minimis Assets set forth and described on **Exhibit A** attached hereto (the “**Abandonment**”), which exhibit also sets forth (i) a description in reasonable detail of the De Minimis Assets to be abandoned, including the projected book value of the assets being abandoned as reflected in the Debtors’ books and records; (ii) identification of the Debtor entity that directly owns the De Minimis Assets; (iii) identification of holders known to the Debtors as holding liens on the De Minimis Assets; and (iv) the Debtors’ reasons for such abandonment.

PLEASE TAKE FURTHER NOTICE that, any Notice Party may object to the Abandonment by filing and serving such objection on: (i) the Debtors, FreshRealm, Inc. 901 W Linden Ave, Linden, NJ 07036, Attn: John Hanson (john.hanson@alvarezandmarsal.com); (ii) proposed counsel to the Debtors, (a) Cole Schotz P.C., Court Plaza North, 25 Main Street, Hackensack, New Jersey 07601, Attn.: Michael D. Sirota, Esq. (msirota@coleschotz.com), Warren A. Usatine, Esq. (wusatine@coleschotz.com), Ryan T. Jareck, Esq. (rjareck@coleschotz.com); Daniel J. Harris, Esq. (dharris@coleschotz.com); and Matteo Percontino, Esq. (mpercontino@coleschotz.com); and (iii) the other Notice Parties **by the date that is ten (10) days after service of this written notice (the “Objection Deadline”).**

PLEASE TAKE FURTHER NOTICE that **if no written objections from any of the Notice Parties are filed with the Court by the Objection Deadline, then the Debtors are authorized to immediately proceed with the abandonment.**

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Dated: [●], 2026

/s/ Draft

COLE SCHOTZ P.C.

Michael D. Sirota

Warren A. Usatine

Ryan T. Jareck

Daniel J. Harris

Matteo Percontino

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*Proposed Counsel to the Debtors and
Debtors in Possession*

Exhibit A

Required Notice Information	
De Minimis Assets to be abandoned	
Debtor that directly owns the Transaction Assets	
Holders known to the Debtors as holding liens on the Transaction Assets	
Reason for the abandonment	