CLERK, U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS

ENTERED

THE DATE OF ENTRY IS ON
THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed April 23, 2026

United States Bankruptcy Judge

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re	§	Chapter 11
	§	
Kentucky Owl, LLC,[1]	§	Case No.: 24-80147-swe11
	§	
Debtor.	§	
	§	
	§	
	§	
	§	

ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF TIME AND TASKS LLC AS INVENTORY BROKER FOR THE KENTUCKY OWL CHAPTER 11 TRUSTEE EFFECTIVE AS OF MARCH 12, 2026

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[1] The Debtor in this Chapter 11 Case, along with the last four digits of its federal identification number, is Kentucky Owl, LLC (3826). The Debtor's address is Kentucky Owl, LLC, Attn: Claudia Z. Springer, Chapter 11 Trustee, c/o NOVO Advisors LLC, 200 W. Madison Street, Suite 1000, Chicago, Illinois 60606.

Upon the application (the "Application")[2] of Claudia Z. Springer (the "Kentucky Owl Trustee"), as chapter 11 trustee of Kentucky Owl, LLC (the "Debtor"), for entry of an order (this "Order") pursuant to sections 327(a), 328(a) and 330 of the Bankruptcy Code, Bankruptcy Rules 2014(a) and 2016, and Local Bankruptcy Rules 2014-1 and 2016-1, authorizing the Kentucky Owl Trustee to employ and retain Time and Tasks LLC ("Time and Tasks") as broker for the Inventory, on the terms set forth in the Retention Agreement annexed to the Application, as modified herein; and upon the Snyder Declaration annexed to the Application; all as more fully set forth in the Application; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334; and that this Court may enter a final order consistent with Article III of the United States Constitution; and this Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and this Court having found that venue of this proceeding and the Application in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that the relief requested in the Application is in the best interests of the Debtor and its estate; and this Court having found that the Kentucky Owl Trustee's notice of the Application and opportunity for a hearing on the Application were appropriate and that no other notice need be provided; and this Court having reviewed the Application and the Snyder Declaration; and it appearing that Time and Tasks is a "disinterested person" as defined in section 101(14) of the Bankruptcy Code and as required by section 327(a) of the Bankruptcy Code; and this Court having determined that the legal and factual bases set forth in the Application establish just cause for the relief granted herein; and

2. Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Application or the Retention Agreement, as applicable.

upon all of the proceedings had before this Court; and after due deliberation and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT:

1. The Application is **APPROVED** as set forth in this Order.

2. The Kentucky Owl Trustee authorized to employ and retain Time and Tasks in the Debtor's chapter 11 case in accordance with the terms set forth in the Application, the Retention Agreement, and the Snyder Declaration, effective as of March 12, 2026.

3. Time and Tasks is authorized to perform any and all of the services for the Kentucky Owl Trustee that are necessary or appropriate in connection with the broker services described in the Application.

4. Except to the extent set forth herein, the Retention Agreement, including, without limitation, the Fee Structure, is approved pursuant to section 328(a) of the Bankruptcy Code and the Kentucky Owl Trustee is authorized to pay and reimburse Time and Tasks in accordance with the terms of, and at the time specified in, the Retention Agreement without further order of the Court to the extent set forth herein.

5. Time and Tasks shall file a final application for allowance of compensation and reimbursement of expenses pursuant to and in accordance with the procedures set forth in section 330 of the Bankruptcy Code, the Bankruptcy Rules, the Bankruptcy Local Rules, the Complex Case Procedures and any other applicable orders of this Court; *provided, however*, that the fees and expenses payable to Time and Tasks pursuant to the Retention Agreement shall be subject to review pursuant to the standards set forth in section 328(a) of the Bankruptcy Code and shall not be subject to the standard of review set forth in section 330 of the Bankruptcy Code. Time and Tasks shall not be required to file interim fee applications for allowance of compensation and

reimbursement of expenses pursuant to the procedures set forth in section 331 of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, or any other applicable procedures of the Court.

6. Notwithstanding anything to the contrary in the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, any order of this Court, or any guidelines established by the U.S. Trustee regarding submission and approval of fee applications, Time and Tasks shall be excused from (a) the requirement to maintain or provide time records and (b) providing or conforming to any schedule of hourly rates.

7. The Court retains jurisdiction with respect to all matters arising from or related to the implementation of this Order.

8. Notice of the Application as provided therein is deemed to be good and sufficient notice of such Application, and the requirements of the Local Bankruptcy Rules are satisfied by the contents of the Application.

9. Notwithstanding any provision in the Bankruptcy Rules to the contrary, this Order shall be immediately effective and enforceable upon its entry.

10. In the event of any inconsistency between the Retention Agreement, the Application, and/or this Order, this Order shall govern.

 # # # END OF ORDER # # #

Order submitted by:

Rachael L. Smiley (State Bar. No. 24066158)
Megan F. Clontz (State Bar. No. 24069703)
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Proposed Attorneys for the Kentucky Owl Trustee

Exhibit 1

Retention Agreement

EXPERIENCE DISTILLED
STRATEGIC SPIRITS CONSULTING

ENGAGEMENT LETTER

Experience Distilled (A division of Time and Tasks LLC)
3223 Open Meadow Loop
Oviedo, FL 32766
815-382-0021

Dear Ms. Claudia Springer,

THE PARTIES. This Engagement Letter ("Letter"), dated March 12, 2026, confirms the terms of employment agreed to by:

> Client: Claudia Springer, solely in her capacity as Chapter 11 Trustee of Kentucky Owl, LLC, with a mailing address c/o of Novo Advisors LLC, 200 W. Madison Street, Suite 1000, Chicago, Illinois 60606 ("Client").
>
> Service Provider: Time and Tasks LLC with a mailing address of 3223 Open Meadow Loop, Oviedo, FL 32766 ("Service Provider"). Donald Snyder and John Little, consultants with the Service Provider, shall lead this engagement.

SERVICES PROVIDED. The Service Provider is required to provide the following services (collectively, the "Services") to the Client:

Distilling Industry Professional Consulting. The Service Provider will provide consulting services to assist the Client in the liquidation of the aging Kentucky Owl, LLC ("Kentucky Owl") barrels. Consulting services will include:

- A constant review of the current aged barrel market to find the current sale prices of comparable barrels while maintaining connections with other brokers;
- Providing advice to the Client and her professionals on the overall strategy of finding buyers, negotiating deals, prioritizing high-value barrels for immediate sale, and finding optimal storage solutions for the barrels; and
- Other consulting services and support as requested by the Client.

Finding Buyers, Barrel Sales. Leveraging its established network of industry contacts, Service Provider will identify potential buyers. A fee, detailed below, will be paid to the Service Provider if buyers identified by the Service Provider result in one or more consummated sales. The Service Provider shall provide the Client all offers to purchase and indications of interest to purchase any asset of Kentucky Owl within one (1) business date of receipt by the Service Provider. In addition, the Service Provider shall provide the Client a written report at least every thirty (30) days regarding the progress on the marketing process, including, without limitation,

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detailing the industry participants and other potential buyers contacted by the Service Provider and the current status of such outreach.

FEES AND EXPENSES. The Client shall pay the Service Provider:

A seven percent (7%) commission on the gross sales of every barrel sale made by the Client to buyers specifically identified or referred by the Service Provider to the Client. For any sales consummated by the Client with a buyer not specifically identified or referred by the Service Provider, the Service Provider shall be entitled to a three and one half percent (3.5%) commission on the gross sales of every such barrel sale made by the Client to such buyers. The Service Provider will not charge the Client any fees related to any consulting services.

As needed, with prior written approval from the Client, the Service Provider will travel to distillery conferences, setup vendor booths, visit potential buyers, arrange for samples to be pulled and shipped, and other project-related places. Documented reasonable travel expenses will be reimbursed by the Client.

PRIMARY CONTACT (CLIENT). The primary contact for the Client regarding the Services referenced in this Letter shall be:

Individual's Name: Donald Snyder
Phone: 815-382-0021
E-Mail: Donald@timeandtasks.com

TERMINATION. Either party may terminate the Letter for whatever reason upon written notice to the other party, unless such termination requires Bankruptcy Court (as defined below) approval. Upon receipt of such notice, the Service Provider will stop all work immediately and provide all work product promptly to the Client.

ADDITIONAL TERMS. The Service Provider will send an invoice following the close of a barrel sale for the success commission, which is payable on 15 days terms. The Client shall seek approval of Service Provider's retention in the Kentucky Owl chapter 11 case (the "Chapter 11 Case") pending in the United States Bankruptcy Court for the Northern District of Texas (the "Bankruptcy Court"). The Service Provider understands that is Letter is not enforceable absent the Bankruptcy Court's approval of the Service Provider's retention in the Chapter 11 Case. The Service Provider further understands that payments of all fees and expenses due under this Letter are subject to review and approval by the Bankruptcy Court. The Service Provider shall reasonably cooperate with the Client in obtaining Bankruptcy Court approval of its retention and all requests for allowance and payment of fees and expenses in the Chapter 11 Case. The Service Provider acknowledges that Kentucky Owl is solely responsible for such fees and

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expenses and the Client shall have no liability or obligations related to such fees and expenses in her personal capacity.

At the Service Provider's request, the Client shall be required to provide accurate information, to the extent reasonably available to the Client, to the Service Provider in a commercially reasonable manner and timeframe.

IN WITNESS WHEREOF, the Client and the Service Provider agree to the terms and conditions contained in this Letter.

DocuSigned by:

Client's Signature Claudia Springer Date March 12, 2026

0C929369295A402...

Printed Name Claudia Springer

Title Solely in her capacity as Chapter 11 Trustee of Kentucky Owl, LLC

Signed by:

Service Provider's Signature Donald Snyder Date March 12,2026

2A8380FBDE85430...

Printed Name Donald Snyder

Title Consultant

Experience Distilled (A division of Time and Tasks LLC)
3223 Open Meadow Loop
Oviedo, FL 32766
815-382-0021

docusign

Certificate Of Completion

Envelope Id: 7148EE56-3022-4974-BCF2-F66D73306F7F		Status: Completed
Subject: Complete with Docusign: ENGAGEMENT LETTER - Time - Execution.pdf		
Source Envelope:		
Document Pages: 3	Signatures: 1	Envelope Originator:
Certificate Pages: 3	Initials: 0	Jeff Margolin
AutoNav: Enabled		One Battery Park Plaza
EnvelopeId Stamping: Enabled		New York, NY 10004-1482
Time Zone: (UTC-05:00) Eastern Time (US & Canada)		jeff.margolin@hugheshubbard.com
		IP Address: 208.127.224.152

Record Tracking

Status: Original 3/11/2026 9:45:55 PM	Holder: Jeff Margolin jeff.margolin@hugheshubbard.com	Location: DocuSign

Signer Events	Signature	Timestamp
Claudia Springer cSpringer@novo-advisors.com Chapter 11 Trustee Security Level: Email, Account Authentication (None)	DocuSigned by: Claudia Springer 0C929369295A402... Signature Adoption: Pre-selected Style Using IP Address: 174.197.70.95 Signed using mobile	Sent: 3/11/2026 9:47:06 PM Viewed: 3/11/2026 10:51:58 PM Signed: 3/11/2026 10:52:07 PM

Electronic Record and Signature Disclosure:
Accepted: 3/11/2026 10:51:58 PM
ID: 102ae4ba-68a4-4aa8-853e-d7ff3bbdb195

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/11/2026 9:47:06 PM
Certified Delivered	Security Checked	3/11/2026 10:51:58 PM
Signing Complete	Security Checked	3/11/2026 10:52:07 PM
Completed	Security Checked	3/11/2026 10:52:07 PM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

docusign

Certificate Of Completion

Envelope Id: 04BA4445-42AB-4CB4-8592-F3A7A68D533C		Status: Completed
Subject: Complete with Docusign: Complete_with_Docusign_ENGAGEMENT_LETTER_-_T-.pdf		
Source Envelope:		
Document Pages: 4	Signatures: 1	Envelope Originator:
Certificate Pages: 3	Initials: 0	Jeff Margolin
AutoNav: Enabled		One Battery Park Plaza
EnvelopeId Stamping: Enabled		New York, NY 10004-1482
Time Zone: (UTC-05:00) Eastern Time (US & Canada)		jeff.margolin@hugheshubbard.com
		IP Address: 165.1.205.89

Record Tracking

Status: Original 3/12/2026 11:32:15 AM	Holder: Jeff Margolin jeff.margolin@hugheshubbard.com	Location: DocuSign

Signer Events	Signature	Timestamp
Donald Snyder Donald@timeandtasks.com President Time and Tasks LLC Security Level: Email, Account Authentication (None)	Signed by: Donald Snyder 2A8389FBDE85439... Signature Adoption: Pre-selected Style Using IP Address: 2600:387:9:3::59 Signed using mobile	Sent: 3/12/2026 11:33:29 AM Viewed: 3/12/2026 11:55:37 AM Signed: 3/12/2026 11:56:12 AM

Electronic Record and Signature Disclosure:
Accepted: 3/12/2026 11:55:37 AM
ID: fb47b1f7-d89d-416d-ba47-edafafd51a81

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/12/2026 11:33:29 AM
Certified Delivered	Security Checked	3/12/2026 11:55:37 AM
Signing Complete	Security Checked	3/12/2026 11:56:12 AM
Completed	Security Checked	3/12/2026 11:56:12 AM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

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All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

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