

So Ordered.

Signed this 3 day of March, 2026.



Wendy A. Kinsella

Wendy A. Kinsella
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF NEW YORK

In Re:

CRUCIBLE INDUSTRIES LLC,
Debtor.

CASE NO.: 24-31059-5-wak
Chapter 7

ORDER APPROVING (A) SALE OF EQUIPMENT
AND (B) SETTLEMENT OF POTENTIAL ADVERSARY PROCEEDINGS

Upon the Notice of Motion of William J. Leberman, Chapter 7 Trustee (“Trustee”), dated February 2, 2026, and the “Application of Chapter 7 Trustee In Support of Motion for Order Approving Sale of Equipment and Settlement of Potential Adversary Proceedings” dated February 2, 2026 (the “Motion”), for an Order (1) pursuant to 11 U.S.C. §363(b) and (f), Fed. R. Bankr. P. 6004 and Local Bankruptcy Rule 6004-1, approving the sale of the bankruptcy estate’s interest in one refurbished Inductotherm furnace (“the Furnace”) to Lauter Metal Technologies LLC (“Lauter”), free and clear of any interest in such Furnace; (2) pursuant to Fed. R. Bankr. P. 9019 approving the

settlement of the Trustee's potential adversary proceedings against Lauter to determine the legal rights to the Furnace and to recover from Lauter monies allegedly owed to the bankruptcy estate; (3) pursuant to Fed.R.Bankr.P. 9019, approving the settlement of the alleged artisan's lien against the Furnace asserted by Inductotherm Corp.

("Inductotherm"); and (4) for such other relief as the Court may deem just and proper and;

this matter having come on for a hearing on February 25, 2026, before Hon.

Wendy A. Kinsella, Chief United States Bankruptcy Judge; and

no written opposition to the Motion having been filed; and

William J. Leberman, Chapter 7 Trustee, and Timothy P. Lyster, Esq. of Woods Oviatt Gilman LLP, attorneys for Lauter, having appeared in support of the Motion, and Beverly Weiss Manne, Esq. of Tucker Arensberg, P.C., attorneys for Thermo Fisher Financial, and Jennifer Roder of Haun Welding Supply, having also appeared, and there being no other appearances; and

proper notice having been given to all parties in interest; and

the Court having jurisdiction to consider the Motion and the relief requested pursuant to 28 U.S.C. §§ 157 and 1334; and the Motion and the relief requested being a core proceeding pursuant to 28 U.S.C. §157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§1408 and 1409; and

after due deliberation and based on the recommendation of the Trustee, it is hereby

ORDERED that the Motion is in all respects granted; and it is further

ORDERED that pursuant to Fed. R. Bankr. P. 9019, the settlement of the Trustee's potential adversary proceedings against Lauter, pursuant to the terms of the written Agreement among the parties dated as of January 20, 2026, to determine the bankruptcy estate's legal rights to the Furnace and to recover from Lauter monies allegedly owed to the bankruptcy estate, is hereby approved; and it is further

ORDERED that the Trustee is authorized to sell, pursuant to 11 U.S.C. §363(b) and (f), Fed. R. Bankr. P. 6004 and Local Bankruptcy Rule 6004-1, the bankruptcy estate's interest in the Furnace to Lauter, free and clear of any interest in such Furnace, pursuant to the terms of the written Agreement dated as of January 20, 2026, for the sum of \$75,000.00; and it is further

ORDERED that the good faith deposit of \$5,000.00 paid by Lauter may be released to the bankruptcy estate upon this Order becoming final and non-appealable, and after receiving credit for the good faith deposit in the sum of \$5,000.00, Lauter shall pay the remaining balance of \$70,000.00 in good funds to the Trustee within twenty (20) calendar days after this Order becomes final and non-appealable, and Lauter shall remove the Furnace from the storage facility where it is held within ten (10) calendar days after Trustee's receipt of such payment; and it is further

ORDERED pursuant to Fed.R.Bankr.P. 9019, that the settlement of the alleged artisan's lien against the Furnace asserted by Inductotherm is hereby approved, pursuant to the terms of the written Agreement dated as of January 20, 2026, and the Trustee is hereby authorized to pay to Inductotherm the sum of \$50,000.00 immediately after receipt

from Lauter of the remaining balance of \$70,000.00 in good funds.

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