**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: HUDSON 1701/1706, LLC, *et al.*, Debtors.[1]	Chapter 11 Case No. 25-11853 (KBO) (Jointly Administered) **Related D.I. 400**

SUPPLEMENTAL FINAL ORDER (I) AUTHORIZING THE DEBTORS TO (A) INCREASE THE DIP COMMITMENT AND (B) MODIFY AND EXTEND THE DIP BUDGET; AND (II) GRANTING RELATED RELIEF

Upon the motion (the "Motion")[2] of the Debtors in the above-captioned chapter 11 cases (the "Chapter 11 Cases"), seeking entry of a supplemental final debtor-in-possession financing order (this "Supplemental DIP Order") (i) increasing the financing commitment of Parkview Financial REIT, LP (the "DIP Lender") under the DIP Term Sheet and Final DIP Order, and (ii) modifying and extending the existing, approved debtor-in-possession financing budget in the form attached as Exhibit 1 to this Supplemental DIP Order (the "Amended Budget"); and the Debtors and the DIP Lender having agreed to amend the DIP Term Sheet and Final DIP Order as set forth herein; and upon the record of the Chapter 11 Cases; and adequate notice of the Motion and the hearing to consider entry of this Supplemental DIP Order having been given in accordance with the applicable Bankruptcy Rules and Local Rules; and it appearing that no other or further notice of the Motion or hearing to consider entry of this Supplement DIP Order need be provided; and all objections, responses, and reservations of rights with respect to the relief

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtors' federal tax identification number, are Hudson 1701/1706, LLC (0281) and Hudson 1702, LLC (0190). The Debtors' mailing address is c/o FTI Consulting, Inc. Attn: Alan Tantleff, 1166 Avenue of the Americas, 15th Floor, New York, NY 10036.

[2] Capitalized terms used but not defined in this Supplemental DIP Order have the meaning given to them in the Motion. All references in this Supplemental DIP Order to the "DIP Term Sheet" shall mean as it has been amended pursuant to the Final DIP Order.

requested in the Motion having been withdrawn, resolved, or overruled by the Court; and after due deliberation and consideration, and for good and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED as set forth in this Supplemental DIP Order.

2. The DIP Commitment is hereby increased from $32,762,104 to $43,538,350.

3. Paragraph 6 of the Final DIP Order is amended to provide that that the maximum aggregate amount of the Roll Up is $43,538,350.

4. The Amended Budget attached as Exhibit 1 to this Supplemental DIP Order is hereby approved.

5. The DIP Term Sheet and Final DIP Order are hereby amended to give effect to paragraphs 1, 2 and 3 of this Supplemental DIP Order without the necessity of the Debtors or DIP Lender taking any additional action.

6. Nothing in this Supplemental DIP Order amends, modifies, or waives, or shall be deemed to amend, modify, or waive, any other provisions of the Final DIP Order or DIP Loan Documents all which remain binding and in full force and effect.

7. The Court shall retain jurisdiction to interpret and enforce the provisions of this Supplemental DIP Order.

Dated: April 21st, 2026
Wilmington, Delaware

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KAREN B. OWENS
CHIEF JUDGE

EXHIBIT 1

Amended Budget

Hudson 1701/1706; Hudson 1702
Consolidated 44-Week Cash Flow
($ USD)

Week beginning (Mon)	11/1/2025 November	12/1/2025 December	1/1/2026 January	2/1/2026 February	3/1/2026 March	4/1/2026 April	5/1/2026 May	6/1/2026 June	7/1/2026 July	8/1/2026 August	Total	May - August
Collections												
Receipts	$ -	$ -	$ -	$ 74,246	$ 58,144	$ 58,144	$ 58,144	$ 58,144	$ 58,144	$ 58,144	$ 423,110	$ 232,576
Total Collections	**$ -**	**$ -**	**$ -**	**$ 74,246**	**$ 58,144**	**$ 58,144**	**$ 58,144**	**$ 58,144**	**$ 58,144**	**$ 58,144**	**$ 423,110**	**$ 232,576**
Operating Disbursements												
Insurance	146,175	139,214	139,214	139,220	74,935	-	348,036	174,018	174,018	174,018	$ 1,508,850	$ 870,090
Property Tax	-	-	2,850,848	-	-	-	-	-	3,211,145	-	$ 6,061,994	$ 3,211,145
Utilities	-	-	125,119	-	219,700	102,426	74,246	58,144	54,118	66,195	$ 699,949	$ 252,704
Elevators	-	-	10,589	24,865	-	5,500	3,000	-	-	-	$ 43,954	$ 3,000
Security/Fire Watch	-	-	-	-	-	106,819	106,819	106,819	106,819	106,819	$ 534,097	$ 427,278
Property Management	-	34,134	159,491	-	20,000	10,000	10,000	10,000	10,000	10,000	$ 263,625	$ 40,000
Operating Expenses	-	-	2,484	-	60,530	36,134	35,634	35,634	35,634	35,634	$ 241,684	$ 142,536
Legal/HPD	-	-	-	-	22,160	10,000	10,000	10,000	10,000	10,000	$ 72,160	$ 40,000
Ground Rent	-	1,458,333	729,167	729,167	729,167	729,167	729,167	729,167	729,167	729,167	$ 7,291,667	$ 2,916,667
Fire Alarm Service Contract	-	-	-	-	-	7,001	7,001	7,001	7,001	7,001	$ 35,006	$ 28,005
Local Law 11 Contractor/Architect	-	-	46,575	435	850	-	25,000	-	-	-	$ 72,860	$ 25,000
Repairs & Maintenance	-	-	-	54	22,408	37,300	19,800	19,800	19,800	19,800	$ 138,962	$ 79,200
Misc/Contingency	-	-	30	-	665	-	25,000	25,000	25,000	25,000	$ 100,695	$ 100,000
												$ -
Development												$ -
LAF Contractor - Landlord TI	-	-	818,127	-	-	175,000	175,000	-	-	-	$ 1,168,127	$ 175,000
Dair Development	-	58,065	-	-	-	-	-	-	-	-	$ 58,065	$ -
LAF TI Allowance	-	-	824,253	-	747,569	793,600	793,600	793,600	793,600	793,600	$ 5,539,822	$ 3,174,400
Development Partner - Taconic	-	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	$ 2,025,000	$ 900,000
Preconstruction GC	-	-	86,000	-	38,150	10,000	10,000	10,000	-	-	$ 154,150	$ 20,000
Design	-	-	-	10,000	7,644	10,000	10,000	10,000	10,000	10,000	$ 67,644	$ 40,000
												$ -
Construction	-	-	-	-	-	260,790	297,755	93,699	62,151	62,151	$ 776,544	$ 515,754
First Day Motions												
Utility Assurance	-	-	70,000	-	-	-	-	-	-	-	$ 70,000	$ -
D&O Insurance	-	$ 155,862	-	-	-	-	-	-	-	-	$ 155,862	$ -
Life Safety	-	225,478	2,980	29,690	156,795	-	-	-	-	-	$ 414,943	$ -
Critical Vendor	-	37,404	1,878	-	453,692	-	-	-	-	-	$ 492,974	$ -
Total Operating Disbursements	**$ 146,175**	**$ 2,333,491**	**$ 6,091,756**	**$ 1,158,431**	**$ 2,779,265**	**$ 2,518,737**	**$ 2,905,058**	**$ 2,307,882**	**$ 5,473,453**	**$ 2,274,385**	**$ 27,988,633**	**$ 12,960,778**
Total Operating Cash Flow	**$ 146,175**	**$ 2,333,491**	**$ 6,091,756**	**$ 1,084,185**	**$ 2,721,121**	**$ 2,460,593**	**$ 2,846,914**	**$ 2,249,738**	**$ 5,415,309**	**$ 2,216,241**	**$ 27,565,524**	**$ 12,728,203**
Non-Operating Activities												
Professional Fees - Not Escrowed	(30,000)	(40,000)	(55,000)	(55,000)	(131,447)	(70,000)	(55,000)	(55,000)	(55,000)	(55,000)	(601,447)	(220,000)
US Trustee	-	-	(26,050)	-	-	(109,116)	-	-	(124,165)	(31,349)	(290,680)	(155,514)
DIP Funding - Operations Only	-	7,300,000	4,700,000	2,800,000	2,629,204	2,127,853	2,155,058	1,557,882	3,597,618	1,555,734	28,423,350	8,866,292
DIP Debt Service	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Activities	**$ (30,000)**	**$ 7,260,000**	**$ 4,618,950**	**$ 2,745,000**	**$ 2,497,758**	**$ 1,948,737**	**$ 2,100,058**	**$ 1,502,882**	**$ 3,418,453**	**$ 1,469,385**	**$ 27,531,222**	**$ 8,490,778**
Net Cash Flow	**$ (176,175)**	**$ 4,926,509**	**$ (1,472,806)**	**$ 1,660,815**	**$ (223,364)**	**$ (511,856)**	**$ (746,856)**	**$ (746,856)**	**$ (1,996,856)**	**$ (746,856)**	**$ (34,301)**	**$ (4,237,424)**
Beginning Cash Balance	$ 400,000	$ 223,825	$ 5,150,334	$ 3,677,528	$ 5,338,343	$ 5,114,979	$ 4,603,123	$ 3,856,267	$ 3,109,411	$ 1,112,555	$ 400,000	$ 4,603,123
Net Cash Flow	(176,175)	4,926,509	(1,472,806)	1,660,815	(223,364)	(511,856)	(746,856)	(746,856)	(1,996,856)	(746,856)	$ (34,301)	$ (4,237,424)
Month End - Ending Cash Balance	**$ 223,825**	**$ 5,150,334**	**$ 3,677,528**	**$ 5,338,343**	**$ 5,114,979**	**$ 4,603,123**	**$ 3,856,267**	**$ 3,109,411**	**$ 1,112,555**	**$ 365,699**	**$ 365,699**	**$ 365,699**
DIP Loan Balance												
Beginning Balance	$ -	$ -	$ 10,200,000	$ 16,100,000	$ 18,900,000	$ 24,279,204	$ 28,152,057	$ 32,287,115	$ 35,324,997	$ 40,452,616	$ -	$ 28,152,057
DIP Draws	$ -	$ 10,200,000	$ 5,900,000	$ 2,800,000	$ 5,379,204	$ 3,872,853	$ 4,135,058	$ 3,037,882	$ 5,127,618	$ 3,085,734	43,538,350	15,386,292
Repayments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-	-
Month End - Ending Cash Balance	**$ -**	**$ 10,200,000**	**$ 16,100,000**	**$ 18,900,000**	**$ 24,279,204**	**$ 28,152,057**	**$ 32,287,115**	**$ 35,324,997**	**$ 40,452,616**	**$ 43,538,350**	**$ 43,538,350**	**$ 43,538,350**
Professional Fee Escrow												
Beginning Cash Balance	$ -	$ -	$ 2,154,611	$ 3,156,194	$ 1,928,517	$ 2,525,837	$ 2,730,201	$ 3,165,201	$ 2,900,201	$ 2,917,201	$ -	$ 2,730,201
Escrow Funding	$ -	$ 2,900,000	$ 1,200,000	$ -	$ 2,750,000	$ 1,745,000	$ 1,980,000	$ 1,480,000	$ 1,530,000	$ 1,530,000	15,115,000	6,520,000
Professional Fee Payments	-	(745,389)	(198,417)	(1,227,677)	(2,152,680)	(1,540,636)	(1,545,000)	(1,745,000)	(1,513,000)	(1,613,000)	(12,280,799)	(6,416,000)
Month End - Ending Cash Balance	**$ -**	**$ 2,154,611**	**$ 3,156,194**	**$ 1,928,517**	**$ 2,525,837**	**$ 2,730,201**	**$ 3,165,201**	**$ 2,900,201**	**$ 2,917,201**	**$ 2,834,201**	**$ 2,834,201**	**$ 2,834,201**

Notes:
The Amended Budget contains an agreed upon amount for the Committee professional fee budget. Additionally, amounts set forth in the proposed Amended Budget cannot be used to pay for fees or expenses that exceeded the Approved Budget for the initial budget period through April 30, 2026, for any professional. Further, no amounts set forth in the Amended Budget or the Approved Budget through April may be used to fund fees or expenses incurred in excess of the Investigation Budget set forth in paragraph 41 of the Final DIP Order.