IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
WEST MARINE, INC., *et al.*,[1]	)	Case No. 26-10794 (KBO)
Debtors.	)	(Jointly Administered)

NOTICE OF CANCELLATION OF AUCTION AND INTENT TO PROCEED WITH THE RECAPITALIZATION TRANSACTION

PLEASE TAKE NOTICE that, on June 10, 2026, the United States Bankruptcy Court for the District of Delaware (the "Court") entered the *Order (I)(A) Approving Bidding Procedures, (B) Authorizing the Debtors to Enter into One or More Stalking Horse Purchase Agreements and Provide Bid Protections, (C) Scheduling an Auction and Approving the Form and Manner of Notice Thereof, (D) Approving Assumption and Assignment Procedures, and (E) Scheduling a Sale Hearing and Approving the Form and Manner of Notice Thereof, (II)(A) Approving the Sale of the Debtors' Assets Free and Clear of Liens, Claims, Interests, and Encumbrances and (B) Approving the Assumption and Assignment of Executory Contracts and Unexpired Leases, and (III) Granting Related Relief* [Docket No. 225] (the "Bidding Procedures Order"), approving certain dates, deadlines, and procedures for the potential sale of certain of the Debtors' assets, attached to the Bidding Procedures Order as Exhibit 1 (the "Bidding Procedures").[2]

PLEASE TAKE FURTHER NOTICE that, pursuant to the Bidding Procedures and the Bidding Procedures Order, the Bid Deadline was June 26, 2026, at 5:00 p.m. (prevailing Eastern Time), and the Auction, if any, was scheduled for June 29, 2026, at 10:00 a.m. (prevailing Eastern Time).

PLEASE TAKE FURTHER NOTICE that, the Debtors, in accordance with the Bidding Procedures, and in consultation with the Consultation Parties, have determined that they have not received any Qualified Bids for any particular asset or portion of assets by the Bid Deadline, and accordingly, hereby cancel the Auction previously scheduled for June 29, 2026, at 10:00 a.m. (prevailing Eastern Time).

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1 The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: West Marine, Inc. (5502); Marine One Holdco, LLC (2231); Marine One Parent, Inc. (0402); Rising Tide Holdings Inc. (2628); Rising Tide Parent Inc. (6153); Seascapes, Inc. (3739); W Marine Management Company, Inc. (4151); and West Marine Products, Inc. (4523). For purposes of these chapter 11 cases, the Debtors' service address is West Marine Headquarters, 1 East Broward Blvd., Suite 200, Fort Lauderdale, FL 33301.

2 Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Bidding Procedures Order, the Bidding Procedures, or the *Amended Joint Plan of Reorganization of West Marine, Inc. and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 278] (the "Plan"), as applicable.

PLEASE TAKE FURTHER NOTICE that, on June 23, 2026, the Court entered the *Order (I) Conditionally Approving the Adequacy of the Disclosure Statement, (II) Approving the Solicitation and Voting Procedures with Respect to Confirmation of the Debtors' Amended Joint Chapter 11 Plan, (III) Approving the Forms of Ballots and Notices in Connection Therewith, (IV) Scheduling a Combined Hearing and Setting Dates and Deadlines, and (V) Granting Related Relief* [Docket No. 284] (the "Disclosure Statement Order"), thereby conditionally approving the *Disclosure Statement for the Amended Joint Plan of Reorganization of West Marine, Inc. and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 280] (the "Disclosure Statement") and authorizing the Debtors to commence solicitation of votes to accept or reject the Plan from Holders of Claims in Voting Classes.

PLEASE TAKE FURTHER NOTICE that, as set forth in the Disclosure Statement, the Debtors will pursue the Recapitalization Transaction and seek confirmation of the Plan at the Combined Hearing to be held on **August 11, 2026, at 10:00 a.m.**, prevailing Eastern Time, before the Honorable Karen B. Owens, in the United States Bankruptcy Court for the District of Delaware, located at 824 North Market St., Sixth Floor, Wilmington, DE 19801.

PLEASE TAKE FURTHER NOTICE that copies of the Bidding Procedures, the Bidding Procedures Order, the Disclosure Statement Order, the Disclosure Statement, the Plan, and other pleadings filed in the above-captioned chapter 11 cases may be obtained free of charge by visiting the website of the Debtors' notice, claims, and solicitation agent at https://www.veritaglobal.net/westmarine. You may also obtain copies of any documents by visiting the Court's website at https://www.deb.uscourts.gov in accordance with the procedures and fees set forth therein.

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Dated: June 26, 2026
Wilmington, Delaware

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