

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

In re:

WELLMADE FLOOR COVERINGS
INTERNATIONAL, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 25-58764

(Jointly Administered)

NOTICE OF CANCELLATION OF AUCTION

PLEASE TAKE NOTICE that, on August 25, 2025, the United States Bankruptcy Court for the Northern District of Georgia (the “Court”) entered the *Order (A) Establishing Bidding Procedures Relating to the Sale of the Debtors’ Assets, (B) Approving the Debtors’ Entry Into the Stalking Horse Purchase Agreement and Related Bid Protections, (C) Establishing Procedures Relating to the Assumption and Assignment of Certain Executory Contracts and Unexpired Leases, (D) Approving Form and Manner of Notices Relating Thereto, (E) Scheduling a Hearing to Consider the Proposed Sale, and (F) Granting Related Relief* [Docket No. 99] (the “Bid Procedures Order”)² approving, without limitation, the Bid Procedures, and to conduct an auction of the Debtors’ assets.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Bid Procedures Order, the auction was scheduled for September 23, 2025 at 10:00 a.m. (Eastern Time) (the “Auction”).

PLEASE TAKE FURTHER NOTICE that following the entry of the Bid Procedures Order, the Debtors and the Stalking Horse Bidder, AHF IC, LLC, continued negotiations regarding the terms of a private sale.

PLEASE TAKE FURTHER NOTICE that, as a result of those negotiations, an agreement has been reached regarding the terms of a private sale, the Auction has been cancelled, and the Debtors are no longer soliciting bids for their assets (whether in connection with the Bid Deadline of September 19, 2025 or otherwise).

PLEASE TAKE FURTHER NOTICE that the Debtors intend to seek Court approval of a private sale to AHF IC, LLC in the near future.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, include: Wellmade Industries MFR. N.A LLC (1058) and Wellmade Floor Coverings International, Inc. (8425). The mailing address for the Debtors for purposes of these chapter 11 cases is: 1 Wellmade Drive, Cartersville, GA 30121.

² Capitalized terms used herein but otherwise not defined shall have the same meaning ascribed to them in the Bid Procedures Order.

Dated: September 17, 2025

Respectfully submitted,

GREENBERG TRAURIG, LLP

/s/ John D. Elrod

John D. Elrod (Ga. Bar. No. 246604)

Allison J. McGregor (Ga. Bar. No. 860865)

Terminus 200

3333 Piedmont Road, NE, Suite 2500

Atlanta, Georgia 30305

Telephone: (678) 553-2259

Facsimile: (678) 553-2269

Email: elrodj@gtlaw.com

Allison.McGregor@gtlaw.com

Counsel for the Debtors and Debtors in Possession