

Fill in this information to identify the case:

United States Bankruptcy Court for the:

_____ District of South Carolina
(State)

Case number (if known): 26-_____ Chapter 11

☐

Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/25

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name Sea Palms Council of Co-Owners

2. All other names debtor used in the last 8 years

Include any assumed names, trade names, and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 57-1600191

4. Debtor's address

Principal Place of Business

301-325 Sea Cloud Circle
Number Street

Edisto Beach SC 29438
City State ZIP Code
Colleton County
County

Mailing address, if different from principal place of business

Number Street

P.O. Box

City State ZIP Code

Location of principal assets, if different from principal place of business

Number Street

City State ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other. Specify: _____

7. Describe debtor's business

A. Check one:
☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply:
☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes> .
5312

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:
☐ Chapter 7
☐ Chapter 9
☒ Chapter 11. Check all that apply:
☒ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,424,000 (amount subject to adjustment on 4/01/28 and every 3 years after that).
☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11.
☐ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

☒ No
☐ Yes. District _____ When _____ Case Number _____
MM / DD / YYYY
District _____ When _____ Case Number _____
MM / DD / YYYY

If more than 2 cases, attach a separate list.

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

☒ No

☐ Yes.

Debtor

Relationship

District

When

MM / DD / YYYY

Case number, if known

List all cases. If more than 1, attach a separate list.

11. Why is the case filed in this district?

Check all that apply:

☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard?

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other

Where is the property?

Number

Street

City

State

ZIP Code

Is the property insured?

☐ No

☐ Yes.

Insurance Agent

Contact name

Phone

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

☒ Funds will be available for distribution to unsecured creditors

☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

☒ 1-49

☐ 200-999

☐ 10,001-25,000

☐ More than 100,000

☐ 50-99

☐ 1,000-5,000

☐ 25,001-50,000

☐ 100-199

☐ 5,001-10,000

☐ 50,001-100,000

15. Estimated assets

☐	\$0 - \$50,000	☐	\$50,001 - \$100,000	☐	\$100,001 - \$500,000
☐	\$500,001 - \$1,000,000	☒	\$1,000,001 - \$10,000,000	☐	\$10,000,001 - \$50,000,000
☐	\$50,000,001 - \$100,000,000	☐	\$100,000,001 - \$500,000,000	☐	\$500,000,001 - \$1,000,000,000
☐	\$1,000,000,001 - \$10,000,000,000	☐	\$10,000,000,001 - \$50,000,000,000	☐	More than \$50,000,000,000

16. Estimated liabilities

☐	\$0 - \$50,000	☐	\$50,001 - \$100,000	☒	\$100,001 - \$500,000
☐	\$500,001 - \$1,000,000	☐	\$1,000,001 - \$10,000,000	☐	\$10,000,001 - \$50,000,000
☐	\$50,000,001 - \$100,000,000	☐	\$100,000,001 - \$500,000,000	☐	\$500,000,001 - \$1,000,000,000
☐	\$1,000,000,001 - \$10,000,000,000	☐	\$10,000,000,001 - \$50,000,000,000	☐	More than \$50,000,000,000

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 06/25/2026

MM / DD / YYYY

/s/ Kent Lovett

Kent Lovett

Signature of authorized representative of debtor

Printed name

Title President

18. Signature of attorney for debtor

/s/ Michael Conrady

Date06/25/2026

Signature of attorney for debtor

MM / DD / YYYY

Michael Conrady

Printed name

Campbell Law Firm, PA

Firm name

890

Johnnie Dodds Blvd

Number

Street

Mt Pleasant

SC

29464

City

State

ZIP Code

843-884-6874

mconrady@campbell-law-firm.com

Contact phone

Email Address

Dist. Ct. ID 5560

SC

Bar number

State

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING - Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ Schedule A/B: Assets-Real and Personal Property(Official Form 206 A/B)
- ☐ Schedule D: Creditors Who Have Claims Secured by Property(Official Form 206 D)
- ☐ Schedule E/F: Creditors Who Have Claims Unsecured Claims(Official Form 206 E/F)
- ☐ Schedule G: Executory Contracts and Unexpired Leases(Official Form 206 G)
- ☐ Schedule H: Codebtors(Official Form 206 H)
- ☐ Summary of Assets and Liabilities for Non-Individuals(Official Form 206Sum)
- ☐ Amended Schedule
- ☒ Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- ☐ Other document that requires a declaration

I declare under penalty of perjury that the foregoing is true and correct.

Executed on:06/25/2026MM / DD / YYYY

Signature/s/ Kent Lovett

Printed NameKent Lovett

TitlePresident

Fill in this information to identify the case:

Debtor name: Sea Palms Council of Co-Owners

United States Bankruptcy Court for the District of SOUTH CAROLINA

Case number (If known): 26-

06/26/26 16:24:45 Desc Main
95

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 30 Largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 30 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	New Island Landscaping P.O. Box 190 Edisto Island, SC 29438	Phone: 843-209-2909	Trade				\$3,200.00
2	US Environmental Resource 900 Quail Dr Walterboro, SC 29488	Phone: 843-909-2649	Trade				\$59.31
3	Vacation Resort Management, Inc fka Wyndham Vacation Management, Inc 501 W Church St Orlando, FL 32805			Contingent Unliquidated			\$0.00
4	Fairfield Ocean Ridge Property Owners Association P.O. Box 700 Edisto Island, SC 29438			Contingent Unliquidated			\$0.00

**United States Bankruptcy Court
District of South Carolina**

In re	<u>Sea Palms Council of Co-Owners</u>	Case No.	<u>26-</u>
	Debtor(s)	Chapter	<u>11</u>

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge

Date:	<u>June 25, 2026</u>	Signature:	<u>/s/ Kent Lovett</u>
			Kent Lovett
			President

Adam Poole
Address Redacted

Albert Wentz
Address Redacted

Alesia Reese
Address Redacted

Alicia Griffin
Address Redacted

Allen Ketchum
Address Redacted

Alma Rimmer
Address Redacted

Ameriprise Financial Svcs LLC Comerica
611 Anton Blvd, Ste 200
Costa Mesa, CA 92626

Amy Julian Hoffman
Address Redacted

Amy Lovett
Address Redacted

Anaptyx
2513 N Oak St, Ste 300
Myrtle Beach, SC 29577

Anaptyx, LLC
2513 N Oak St, Ste 300
Myrtle Beach, SC 29577

Angela Brown
Address Redacted

Anita Carter
Address Redacted

Ann Marie Mittelstaedt
Address Redacted

Ann Russell
Address Redacted

Anthony Peter Aiello
Address Redacted

Apex
Dba Frank Gay Services LLC
3763 Mercy Star Ct
Orlando, FL 32808

Apex Pest Mgmt, Inc
Attn Brad Drawdy
8117 Oyster Factory Rd, Ste C
Edisto Island, SC 29438

Armstrong Consulting
888 Mililani St, Ph 3
Honolulu, HI 96813

Armstrong Consulting, Inc
888 Mililani St, PH-3
Honolulu, HI 96813

Arthur Griffin
Address Redacted

Association Sea Palms Condo
Address Redacted

ATT
P.O. Box 5094
Carol Stream, IL 60197-5094

Aubrey Leggat
Address Redacted

Audrey Eis
Address Redacted

Bambi Wuebker
Address Redacted

Barbara Rex
Address Redacted

Barbara Severn
Address Redacted

BBDS
P.O. Box 445
Isle of Palms, SC 29451

Beatrice Sacks Estate
Address Redacted

Belton Robertson
Address Redacted

Better Business Bureau
3421 N Causeway Blvd, Ste 505
Metairie, LA 70002

Betty Bennett
Address Redacted

Beverly Cep1
Address Redacted

Bobby Neal
Address Redacted

Bonita Rogers

Address Redacted

Bonnie Halsey Dutton
Address Redacted

Brandi Ames
Address Redacted

Brenda Byers
Address Redacted

Brenda Haigler
Address Redacted

Burton Butler
Address Redacted

C Ray Pearre
Address Redacted

Camilla Warren
Address Redacted

Campbell Law Firm, PA
Attn Kevin Campbell, Michael Conrady
890 Johnnie Dodds Blvd
Mt Pleasant, SC 29646

Carl Cep1
Address Redacted

Carl James
Address Redacted

Carla Becker
Address Redacted

Carol Warfel
Address Redacted

Carole Sorrenti
Address Redacted

Carrie Aiu
Address Redacted

Cecil Nalley
Address Redacted

Charles Blady
Address Redacted

Charles Pedri
Address Redacted

Charles Wakild
Address Redacted

Charles Woodard
Address Redacted

Charlotte Sours
Address Redacted

Chera Ihnat
Address Redacted

Cheryl Wascher
Address Redacted

Christianne Aldridge
Address Redacted

Christine Harris
Address Redacted

Christine Weller

Address Redacted

Christopher Helmeset
Address Redacted

Claude Warren
Address Redacted

Clay Wingler
Address Redacted

Colleton County Treasurer
Tax Collector
P.O. Box 472
Walterboro, SC 29488-0005

Comerica Bank, NA
2321 Rosecrans Ave, Ste 5000
El Segundo, CA 90245

Connie Meeks
Address Redacted

Cora Browder
Address Redacted

Cumberland County
Attn Kim Wyatt, Trustee
2 S Main St, Ste 111
Crossville, TN 38555-4508

Cynthia Nicole Tygrett
Address Redacted

Cynthia Williams
Address Redacted

Dale King
Address Redacted

David Dobra
Address Redacted

David Dutton
Address Redacted

David Levingston
Address Redacted

David Loveday
Address Redacted

David Magers
Address Redacted

David Michel Hinson
Address Redacted

Dawn Martz
Address Redacted

Dean Wuebker
Address Redacted

Deborah Bain Estate
Address Redacted

Deborah Lynne Watts
Address Redacted

Deborah Sturm
Address Redacted

Dennis Beyerlein
Address Redacted

Dennis Grubb
Address Redacted

Dennis Scott Hoffman
Address Redacted

Devonne Hall
Address Redacted

Diana Dietzel
Address Redacted

Diane Butler
Address Redacted

Diane James
Address Redacted

Dianne Cabral Accetturo
Address Redacted

Dixie Dobra
Address Redacted

Donna Fife
Address Redacted

Donna Hut
Address Redacted

Donna Parris
Address Redacted

Donna Pierce
Address Redacted

Dorinda Brown, Estate
Address Redacted

Doris Cline Egge Trustee

Address Redacted

Doris Creed
Address Redacted

Dottie Lilly
Address Redacted

Douglas Norman Leggat
Address Redacted

Douglas Watts
Address Redacted

Douglas Werth
Address Redacted

Douglas Williams
Address Redacted

Eartha Snead
Address Redacted

Edisto Chamber of Commerce
P.O. Box 206
Edisto Island, SC 29438

Edward Alfred Gray
Address Redacted

Edward Almekinder
Address Redacted

Edward Dymitruk
Address Redacted

Edward J Sohn
Address Redacted

Eileen O Conner Russo
Address Redacted

Eileen Wilck
Address Redacted

Elizabeth Gibson
Address Redacted

Elizabeth Looney
Address Redacted

Ellen Baird
Address Redacted

Ellen Stokely
Address Redacted

Emily Levingston
Address Redacted

Emma Pfeiffer
Address Redacted

Enola Hall
Address Redacted

Eric Harris
Address Redacted

Fairfield Ocean Ridge Property Owners Association
P.O. Box 700
Edisto Island, SC 29438

Falcon Claims Services
225 Liberty St, 36th Fl
New York, NY 10281

Fannie Davis
Address Redacted

Faye Honeycutt Stratton
Address Redacted

Fele Liuiza
Address Redacted

Ferrie Ward
Address Redacted

Florence Davis
Address Redacted

Floyd Martin Quesenberry
Address Redacted

Frances Bowman Executor
Address Redacted

Frank Cholewinski
Address Redacted

Frank Garcia
Address Redacted

Gale Christy
Address Redacted

Gary Hutchison Executor
Address Redacted

Gary King
Address Redacted

George Alexander
Address Redacted

George Lamar
Address Redacted

George Yarbrough
Address Redacted

Gerald Doering
Address Redacted

Glenda Furtick
Address Redacted

GlobalStar
P.O. Box 679576
Dallas, TX 75267-9576

Gloria Doering
Address Redacted

Gordon Browder
Address Redacted

Greg Bennett
Address Redacted

Gregory Ihnat
Address Redacted

Gregory M Davis
Address Redacted

Gudrun Alexander Estate
Address Redacted

Harriet Stone Estate
Address Redacted

HDI Global Specialty SE

HDI Platz 1
30659 Hannover
Germany

Helen Cholewinski
Address Redacted

Helen Scali
Address Redacted

Helen Singleton
Address Redacted

Henry Nelson Jr Successor Tte
Address Redacted

Herbert Antley Estate
Address Redacted

Herman Dowell Jones
Address Redacted

HHS
P.O. Box 732634
Dallas, TX 75373-2634

HHS Exceptional Hospitality, LLC
Attn CEO
12495 Silver Creek Rd
Dripping Springs, TX 78620

Hilde Fischer
Address Redacted

Hugh Edward Hinson
Address Redacted

Inc The Tax Man
Address Redacted

Internal Revenue Service
Attn Centralized Insolvency Operation
2970 Market St
Mail Stop 5-Q30133
Philadelphia, PA 19104-5016

Iron Mountain
P.O. Box 27128
New York, NY 10087

J Walter Furtick
Address Redacted

Jack Blankenship
Address Redacted

Jacqueline Dee Taylor
Address Redacted

James Bell
Address Redacted

James Binns
Address Redacted

James Brown
Address Redacted

James Byers
Address Redacted

James Chad Purvis
Address Redacted

James Jennings
Address Redacted

James Pierce
Address Redacted

Jane Higbie
Address Redacted

Jane Hill Trustee
1 S Joyce Ellen Way
St Peters, MO 63376

Jannine Dellapina
Address Redacted

Jasper Cureton
Address Redacted

Jay Nafman
Address Redacted

Jay Warfel
Address Redacted

Jean Jones
Address Redacted

Jeanette Watts
Address Redacted

Jeannie Hanson
Address Redacted

Jeff Miller
Address Redacted

Jeffrey Ames
Address Redacted

Jeffrey Besse
Address Redacted

Jennifer Lowery
Address Redacted

Jennifer Strang
Address Redacted

Jennifer Williams
Address Redacted

Jeremiah King
Address Redacted

Jeremy Scott Tygrett
Address Redacted

Jessica Sharma
Address Redacted

Jim Kincer
Address Redacted

Joann Harvin
Address Redacted

Joanne Dymitruk
Address Redacted

Joanne Powell, CPA, PA
Address Redacted

Joe Gaskins
Address Redacted

Joe Montgomery
Address Redacted

John Griffith
Address Redacted

John Hannigan
Address Redacted

John Howell
Address Redacted

John Hutchison Executor
Address Redacted

John Lomas
Address Redacted

John Mueller
Address Redacted

John Parris
Address Redacted

John Peronto
Address Redacted

John Reese
Address Redacted

John Wallace
Address Redacted

John William Elkins
Address Redacted

Johnanna Carter
Address Redacted

Jonathan Hanson
Address Redacted

Joseph Chapman Brown
Address Redacted

Joseph Dellapina
Address Redacted

Joseph Gibson
Address Redacted

Joseph Koenig
Address Redacted

Joseph Wilck
Address Redacted

Joshua Ryan Hall
Address Redacted

Joss Benton
Address Redacted

Joyce Ann Paules
Address Redacted

Joyce Kincer
Address Redacted

Joyce Lucille Jones
Address Redacted

Joyce McNair
Address Redacted

Joyce Shaffer
Address Redacted

Juan Delgado
Address Redacted

Judith Jennings

Address Redacted

Judith Kuhl
Address Redacted

Judith Mason
Address Redacted

Judith Mcleod
Address Redacted

Judy Satchell
Address Redacted

Julie Hafer
Address Redacted

Jungle Shores
7752 Point of Pines Rd
Edisto Island, SC 29438

Jwalter Binns Trustee
Address Redacted

K L Gates LLP
Attn Daniel M Eliades
1 Newark Ctr, 10th Fl
Newark, NJ 07102

K L Gates LLP
Attn Jeffrey T Kucera, Carly S Everhardt
200 S Biscayne Blvd
Miami, FL 33131

Karen Grubb
Address Redacted

Karen Koenig
Address Redacted

Karen Miller
Address Redacted

Karl Gerwitz
Address Redacted

Karl Gerwitz
Address Redacted

Kathleen Batton
Address Redacted

Kathleen Maiden
Address Redacted

Kathleen Muehlman
Address Redacted

Kelly Brown
Address Redacted

Kenneth Edward Hinson
Address Redacted

Kenneth Haigler
Address Redacted

Kent Lovett
Address Redacted

Kim Merby
Address Redacted

Kim Munto
Address Redacted

Kimberly Gravlee
Address Redacted

Kimberly Woodard
Address Redacted

Kristine Garcia
Address Redacted

Lamarr Brooks
Address Redacted

Larry Batton
Address Redacted

Larry Carter
Address Redacted

Larry Joe Lilly
Address Redacted

Laura Binns Trustee
Address Redacted

Laura Binns Trustee
Address Redacted

Laurel Burns
Address Redacted

Lawrence Loveday
Address Redacted

Leroy Pfeiffer
Address Redacted

Leslie Evans
Address Redacted

Leslie Gerwitz

Address Redacted

Leslie Knapp
Address Redacted

Lewis Binns Trustee
Address Redacted

Linda Burn
Address Redacted

Linda Burns
Address Redacted

Linda Jackson
Address Redacted

Linda Kohn
Address Redacted

Linda Pearre
Address Redacted

Lisa Michele Loveday
Address Redacted

Lorraine Killcreas
Address Redacted

Lucinda Conley
Address Redacted

Lynda Scarfe
Address Redacted

Marcia Mueller
Address Redacted

Margaret Bates
Address Redacted

Margaret Davis
Address Redacted

Margaret Pedri
Address Redacted

Margaret Sullenger
Address Redacted

Margaret Zeglan
Address Redacted

Marie Conlin
Address Redacted

Mark Munto
Address Redacted

Mark Rogozinski
Address Redacted

Marlene June Kilmer Leggat
Address Redacted

Martha Antley Estate
Address Redacted

Martha Faye Jones-Isley
Address Redacted

Mary Howard Jones
Address Redacted

Mary Pless
Address Redacted

Mary Pond
Address Redacted

Mary Sheffield
Address Redacted

Mary Wentz
Address Redacted

Melissa Rogozinski
Address Redacted

Melissa Simmons
Address Redacted

Merrisa Purvis
Address Redacted

Michael Fallon
Address Redacted

Michael Long
Address Redacted

Michele Cureton
Address Redacted

Michele Howell
Address Redacted

Mike Minus
Address Redacted

Mindy Grubb
Address Redacted

Nalco
P.O. Box 730005

Dallas, TX 75373

Nancy Carper Hall
Address Redacted

Nancy Cooper
Address Redacted

Nancy Morris
Address Redacted

Nancy Mumford Hinson
Address Redacted

Nathaniel McNair
Address Redacted

New Island Landscaping
P.O. Box 190
Edisto Island, SC 29438

New Island Landscaping
P.O. Box 507
Edisto Island, SC 29438

New Island Landscaping LLC
1724 Hwy 174
Edisto Island, SC 29438

Nordis
4401 NW 124th Ave
Coral Springs, FL 33065

Norman Ruest
Address Redacted

Norvin West
Address Redacted

Office of the US Attorney
Attn Bryan P Stirling
Wells Fargo Bldg
1441 Main St, Ste 500
Columbia, SC 29201

Office of the US Trustee
Attn Linda K Barr
1835 Assembly St
Columbia, SC 29201

Oscar Davis
Address Redacted

Pamela Anderson Trustee
Address Redacted

Pamela Ann Aiello
Address Redacted

Parynaz Pezeshkpour
Address Redacted

Patricia Diggs
Address Redacted

Patricia Kirkland
Address Redacted

Patricia Leggett Skinner
Address Redacted

Patti Almekinder
Address Redacted

Patty Beyerlein
Address Redacted

Paul Ellis
Address Redacted

Paul Knapp
Address Redacted

Paul Robert Braun
Address Redacted

Peggy Hemphill Estate
Address Redacted

Pepper Schales Elkins
Address Redacted

Perry Lowery
Address Redacted

Philip Mittelstaedt
Address Redacted

Phyllis Buffaloe
Address Redacted

Plantation Golf Course at Edisto
19 Fairway Dr
Edisto Island, SC 29438

Rae Management
4760 Goer Dr, Unit I
North Charleston, SC 29406

Ralph Hut
Address Redacted

Ramona Weatherholtz
Address Redacted

Ray Miller
Address Redacted

Ray Muehlman
Address Redacted

Raymond Liuiza
Address Redacted

Rebecca Quesenberry
Address Redacted

Reinier Mendoza
Address Redacted

Resort Services Group
Attn Ryan Whittemore
4427 W Kennedy Blvd, Ste 260
Tampa, FL 33609

Rhonda Walden Gray
Address Redacted

Richard Berkhout
Address Redacted

Richard Singleton
Address Redacted

Richard Sours
Address Redacted

Richard Webb
Address Redacted

Ricky Buffaloe
Address Redacted

Robert Accetturo
Address Redacted

Robert Jackson
Address Redacted

Robert Judkins
Address Redacted

Robert Kuhl
Address Redacted

Robert Meeks
Address Redacted

Robert Pless
Address Redacted

Robert Preston
Address Redacted

Robert Skinner
Address Redacted

Roberta Ross
Address Redacted

Robin Wann
Address Redacted

Rodney Rogers
Address Redacted

Ronald Bruce Smith Estate
Address Redacted

Ronald Davis
Address Redacted

Roy Bradley
Address Redacted

Rozanne Lamar
Address Redacted

Saied Mostaghimi
Address Redacted

Sally Jorden
Address Redacted

Sandra Neal
Address Redacted

Sara Lane
Address Redacted

Sara Werth
Address Redacted

SBC Global
Dba At T Global Services
P.O. Box 5076
Carol Stream, IL 60197-5076

Scott Hafer
Address Redacted

Sea Palms Condominiums
Address Redacted

Semaconnect
P.O. Box 6704
Greenville, SC 29606

SESAC
P.O. Box 737457
Dallas, TX 75373-7457

Shannon Tomaselli
Address Redacted

Shelia Bradley
Address Redacted

Sherry Griffith
Address Redacted

Shirley Coffin
Address Redacted

Shred-It
Dba Shred-It
14201 Hickory Creek Rd
Lenior City, TN 37772

Simplecom
P.O. Box 1553
Harrisburg, NC 28075-9702

South Carolina Secretary of State
1205 Pendleton St, Ste 525
Columbia, SC 29201

South Carolina, Dept of Revenue
300A Outlet Pointe Blvd
Columbia, SC 29210

Stacy Grubb Murray
Address Redacted

Stephan Becker
Address Redacted

Stephen Gravlee
Address Redacted

Stephen Karolek
Address Redacted

Stephen Weatherholtz
Address Redacted

Stephens Insurance, LLC
111 Center St, Ste 100
Little Rock, AR 72201-4451

Steven Silver
Address Redacted

Sue Peronto
Address Redacted

Susan Wakild
Address Redacted

Sylvia Long
Address Redacted

Sylvia Whitaker
Address Redacted

Teresa Karolek
Address Redacted

Terry Gonzales
Address Redacted

The Plantation Course at Edisto LLC
19 Fairway Dr
Edisto Beach, SC 29438

Thelbert Stratton
Address Redacted

Thomas Brooks
Address Redacted

Thomas Conlin

Address Redacted

Thomas Edward Wickert
Address Redacted

Thomas Langford
Address Redacted

Thomas Michael Dietzel
Address Redacted

Thomas Russo
Address Redacted

Thomas Severn
Address Redacted

Thomas Shaffer
Address Redacted

Thomasenia G Shepherd
Address Redacted

Thurman Greene Miller
Address Redacted

Timothy Aiu
Address Redacted

Tina Gaskins
Address Redacted

Todd Benton
Address Redacted

Town of Edisto
2414 Murray St
Edisto Beach, SC 29438

Town of Edisto
2414 Murray St
Edisto Beach, SC 29438-3425

Trinell Robertson
Address Redacted

Truist
214 N Tryon St
Charlotte, NC 28202

Umberto Scali
Address Redacted

US Dept of Treasury, IRS
Ogden, UT 84201-0012

US Environmental Resource
900 Quail Dr
Walterboro, SC 29488

US Environmental Svcs Recovery Group LLC
P.O. Box 587
Walterboro, SC 29488

Vacation Resort Management, Inc
fka Wyndham Vacation Management, Inc
501 W Church St
Orlando, FL 32805

Valoree Wingler
Address Redacted

Verizon
P.O. Box 15062
Albany, NY 12212-5062

Vicki Hawes
Address Redacted

Victoria Helmeset
Address Redacted

Viki Braun
Address Redacted

Virginia Blady
Address Redacted

Virginia Hutchison Estate
Address Redacted

Virginia Roberts
Address Redacted

Virginia Wallace
Address Redacted

W Christy
Address Redacted

Wayne Sheffield
Address Redacted

William Canning
Address Redacted

William Henry Paules
Address Redacted

William Jorden
Address Redacted

William Logan
Address Redacted

William Perkins
Address Redacted

Wilma Lomas
Address Redacted

Wyndham Vacation Management, Inc
Attn Office of the General Counse - RM
8427 S Park Cir
Orlando, FL 32819

Wyndham Vacation Management, Inc
Attn Resort Management
8427 S Park Cir
Orlando, FL 32819

Wynne Stuart
Address Redacted

Yvonne Allen Trustee
Address Redacted

In re Sea Palms Council of Co-Owners

Debtor(s)

Case No. 26-

Chapter 11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Sea Palms Council of Co-Owners in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

First American Trust, FSB, as Trustee
5 First American Way
Santa Ana, CA 92707

Wyndham Vacation Resorts, Inc.
10750 W Charleston Blvd
Las Vegas, NV 89135

☐ None [Check if applicable]

6/25/2026

Date

/s/ Michael Conrady

Michael Conrady

Signature of Attorney or Litigant

Counsel for Sea Palms Council of Co-Owners

Campbell Law Firm, PA

890 Johnnie Dodds Blvd

Mt Pleasant, SC 29464

Fax: 843-884-0997

mconrady@campbell-law-firm.com

**CERTIFICATION OF AUTHORIZATION TO FILE
BANKRUPTCY PETITION**

I, Kent Lovett, as President of the Board of Directors of the Sea Palms Condominium Council of Co-Owners (“Debtor” or “Association”), hereby certify that at a Special Membership Meeting of the Association held on October 23, 2025, the following resolutions were adopted by the members of the Debtor:

1. Chapter 11 Filing for Association

Authorizing and empowering the Board of Directors of the Association, and any officer of the Association (each such persons, an "Authorized Person" and together, the "Authorized Persons"), acting alone or with one or more other Authorized Persons, on behalf of, and in the name of, the Association to execute and verify or certify a petition under chapter 11 of the United States Bankruptcy Code and to cause the same to be filed in an applicable United States Bankruptcy Court (the "Bankruptcy Court") at such time as any such Authorized Person executing the same shall determine and in such form or forms as any such Authorized Person may approve, and in each case in such Authorized Person's sole discretion after consultation with the Association's counsel;

Authorizing and empowering each Authorized Person to appear in such bankruptcy proceeding of the Association (the "Bankruptcy Matter") on behalf of the Association or to direct another representative to appear, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the Association with such Bankruptcy Matter and to take all actions (including, without limitation, to negotiate and execute any documents, certificates, supplemental agreements, and instruments) to act as signatory on behalf of the Association in respect of the Bankruptcy Matter and/or any persons to whom such Authorized Persons delegate certain responsibilities, be, and hereby are, authorized to execute and file on behalf of the Association all petitions, schedules, lists, and other motions, papers, or documents, and to take any and all action that they deem necessary or proper to obtain such relief; and

Without limiting any of the foregoing, authorizing and empowering (but not requiring) each Authorized Person on behalf of the Association to file all pleadings, motions, papers, or documents, and to take any and all action that they deem necessary or proper to obtain all, any or none of the following relief in the Bankruptcy Matter (i) member consent or Bankruptcy Court order authorizing the sale of the Association's interest in the Property, jointly with the sale of the interests of all members, (ii) Bankruptcy Court approval of marketing, bid and sale procedures for the Property; (iii) Bankruptcy Court authorization to sell the Property free and clear of the interests of all members, with such interests to attach to the proceeds of sale, subject to distribution by Bankruptcy Court order; (iv) Bankruptcy Court authorization to terminate or amend the declaration and timeshare plan effective at or prior to closing of the sale of the Property; (v) Bankruptcy Court authorization to assume and assign to a purchaser or reject and terminate all executory contracts and unexpired leases to which the Association is a party; (vi) Bankruptcy Court order determining the nature, extent and validity of all claims against the Association and the treatment thereof; (vii) Bankruptcy Court authorization to distribute net sale proceeds (after costs of administration and sale) as well as all remaining property of the Association pursuant to the Bankruptcy Code and Bankruptcy Court; (viii) Bankruptcy Court authorization to dissolve the Association following sale of the Property; and (ix) such other relief as the Authorized Persons deem necessary.

2. Retention of Professionals

Authorizing and empowering each of the Authorized Persons to employ on behalf of the Association: (i) the law firm of K&L Gates LLP as bankruptcy counsel; (ii) Hilco Real Estate, LLC as real estate broker; and (iii) any other legal counsel, accountants, financial advisors, restructuring advisors, brokers, noticing agents or other professionals the Authorized Persons deem necessary, appropriate or advisable (including "conflicts counsel" to represent the Association in any Bankruptcy Matter where there exists a dispute between the Association and Club Wyndham Access Vacation Ownership Plan, Worldmark by Wyndham, Wyndham Vacation Resorts, Inc. and/or Wyndham Vacation Management, Inc.); each to represent and assist the Association in carrying out its duties and responsibilities and exercising its rights under the Bankruptcy Code

and any applicable law (including, but not limited to, the law firms filing any pleadings or responses); and in connection therewith, authorizing and empowering the Authorized Persons in accordance with the terms and conditions hereof, to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed appropriate applications for authority to retain such services;

Authorizing and empowering the Authorized Persons to, on behalf of the Association, continue to employ Wyndham Vacation Management, Inc. to provide management and other services to the Association pursuant to the terms of the existing agreements between the Association and Wyndham Vacation Management, Inc., and to assist the Association in carrying out its duties and responsibilities and exercising its rights under the Bankruptcy Code and in the Bankruptcy Matter; and in connection therewith, authorizing and empowering the Authorized Persons in accordance with the terms and conditions hereof, to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed appropriate applications for authority to retain such services; and

Authorizing and empowering Wyndham Vacation Management, Inc. to communicate and exchange information and documents with the Authorized Persons and all any other legal counsel, accountants, financial advisors, restructuring advisors, brokers, noticing agents or other professionals engaged by the Association regarding the Association, the Property, the Bankruptcy Matter and/or to assist the Association in carrying out its duties and responsibilities and exercising its rights under the Bankruptcy Code and in the Bankruptcy Matter.

3. 2026 Operations

Authorizing and empowering each Authorized Person, acting alone or with one or more other Authorized Persons, on behalf of, and in the name of, the Association to:

(i) suspend occupancy at the resort by members, guests and others as of December 27, 2025 (or shortly thereafter as deemed necessary or proper by the Authorized Persons) without waiver of the right of the Association to re-commence occupancy upon notice to members;

(ii) suspend collection of 2026 maintenance fees, without waiver of the right of the Association to later seek payment of such fees and without waiver of member obligations regarding same, upon notice to members;

(iii) waive the funding of reserves in the 2026 budget pursuant to applicable provisions of Association governing documents and applicable law;

(iv) refund to members 2026 maintenance fees received by the Association, if any, without waiver of the right of the Association to later seek payment of such fees, upon notice to members, and without waiver of member obligations regarding same;

(v) immediately suspend reservations (including cancelling any existing reservations with occupancy dates after December 27, 2025) at the resort after December 27, 2025, without waiver of the right of the Association to later accept reservations at the resort upon notice to members;

(vi) transfer the balance of the reserve funds of the Association as of 12/31/2025, as needed, to pay operating expenses and costs of the Association as set forth in the attached limited operations budget for 2026 or any approved budget for the Association, pursuant to applicable provisions of the governing documents and applicable law; and/or

(vii) take any and all action that they deem necessary or proper regarding the operation and/or management of the Association.

4. Further Actions and Prior Actions

Authorizing and empowering the Association to take each of the actions described in these proposed resolutions or any of the actions authorized in these proposed resolutions;

That in addition to the specific authorizations above, the Authorized Persons, either individually or as otherwise required by the Association governing documents and applicable law, be authorized and empowered to execute, acknowledge, deliver, and file any and all agreements, certificates, instruments, powers of attorney, letters,

forms, transfer, deeds and other documents on behalf of the Association relating to the Bankruptcy Matter;

Authorizing and empowering each of the Authorized Persons (and their designees and delegates), in the name of and on behalf of the Association, to take or cause to be taken any and all such other and further action, and to execute, acknowledge, deliver, and file any and all such agreements, certificates, instruments, and other documents and to pay all expenses, including but not limited to filing fees, in each case as in such Authorized Person's or Authorized Persons' absolute discretion, shall be necessary, appropriate, or desirable in order to fully carry out the intent and accomplish the purposes of these proposed resolutions;

That all acts, actions, and transactions relating to the matters contemplated by these proposed resolutions done in the name of and on behalf of the Association, which acts would have been approved by these proposed resolutions except that such acts were taken before the adoption of these proposed resolutions, in all respects be approved, confirmed and ratified as the true acts and deeds of the Association with the same force and effect as if each such act, transaction, agreement, or certificate had been specifically authorized in advance by resolution of the Association; and

That any Authorized Person be authorized to do all such other acts, deeds and other things as each Association itself may lawfully do, in accordance with its governing documents and applicable law, howsoever.

I further certify under penalty of perjury that the above statements made by me are true.

I am aware that if any of those statements are willfully false, I am subject to punishment.

Date: June 24, 2026

Signature

/s/ Kent Lovett

Kent Lovett

President

Board of Directors of the Sea Palms

Condominium Council of Co-Owners

In re Sea Palms Council of Co-Owners

Debtor(s)

Case No. 26-
Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
See Schedule A attached			

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date: 6/25/2026

Signature: /s/ Kent Lovett
Kent Lovett
President

Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**List of Equity Security Holders
Schedule A**

POINTS OWNER(S)	POINTS OWNER(S) ADDRESS	APPROX % OF POINTS OWNERSHIP
First American Trust, FSB, as Trustee	5 First American Way Santa Ana, CA 92707	61.38%
Sea Palms Council of Co-Owners	1 King Cotton Dr Edisto Beach, SC 29438	4.46%
Wyndham Vacation Resorts, Inc.	10750 W Charleston Blvd, Ste 150 Las Vegas, NV 89135	17.38%

INTERVAL OWNER(S)		INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
DENNIS SCOTT HOFFMAN AMY JULIAN HOFFMAN		Address(es) On File	0.1485%
EDWARD ALMEKINDER PATTI ALMEKINDER		Address(es) On File	0.1485%
RICHARD SOURS CHARLOTTE SOURS		Address(es) On File	0.1485%
SEA PALMS CONDOMINIUMS		Address(es) On File	0.1485%
JWALTER BINNS TRUSTEE LAURA BINNS TRUSTEE JAMES BINNS	LAURA BINNS TRUSTEE LEWIS BINNS TRUSTEE JANE HILL TRUSTEE	Address(es) On File	0.0742%
HUGH EDWARD HINSON NANCY MUMFORD HINSON KENNETH EDWARD HINSON	DAVID MICHEL HINSON CHRISTIANNE ALDRIDGE	Address(es) On File	0.0742%
DENNIS GRUBB KAREN GRUBB STACY GRUBB MURRAY	MINDY GRUBB	Address(es) On File	0.0742%
HERMAN DOWELL JONES JOYCE LUCILLE JONES MARTHA FAYE JONES-ISLEY	SARA LANE	Address(es) On File	0.0742%
KARL GERWITZ LESLIE GERWITZ KIM MUNTO	MARK MUNTO	Address(es) On File	0.0742%
KARL GERWITZ LESLIE GERWITZ KIM MUNTO	MARK MUNTO	Address(es) On File	0.0742%
AUBREY LEGGAT MARLENE JUNE KILMER LEGGAT DOUGLAS NORMAN LEGGAT		Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
GEORGE ALEXANDER GUDRUN ALEXANDER ESTATE FRANCES BOWMAN (EXECUTOR)	Address(es) On File	0.0742%
JOHN HUTCHISON EXECUTOR VIRGINIA HUTCHISON ESTATE GARY HUTCHISON EXECUTOR	Address(es) On File	0.0742%
LAWRENCE LOVEDAY LISA MICHELE LOVEDAY DAVID LOVEDAY	Address(es) On File	0.0742%
SYLVIA LONG MICHAEL LONG ROBIN WANN	Address(es) On File	0.0742%
ALBERT WENTZ MARY WENTZ	Address(es) On File	0.0742%
ALLEN KETCHUM JEANETTE WATTS	Address(es) On File	0.0742%
ANTHONY PETER AIELLO PAMELA ANN AIELLO	Address(es) On File	0.0742%
ARTHUR GRIFFIN ALICIA GRIFFIN	Address(es) On File	0.0742%
BELTON ROBERTSON TRINELL ROBERTSON	Address(es) On File	0.0742%
BOBBY NEAL SANDRA NEAL	Address(es) On File	0.0742%
BURTON BUTLER DIANE BUTLER	Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
C RAY PEARRE LINDA PEARRE	Address(es) On File	0.0742%
CARL CEPL BEVERLY CEPL	Address(es) On File	0.0742%
CARL JAMES DIANE JAMES	Address(es) On File	0.0742%
CHARLES BLADY VIRGINIA BLADY	Address(es) On File	0.0742%
CHARLES PEDRI MARGARET PEDRI	Address(es) On File	0.0742%
CHARLES WAKILD SUSAN WAKILD	Address(es) On File	0.0742%
CHARLES WOODARD KIMBERLY WOODARD	Address(es) On File	0.0742%
CHERA IHNAT GREGORY IHNAT	Address(es) On File	0.0742%
CHRISTINE WELLER JACQUELINE DEE TAYLOR	Address(es) On File	0.0742%
CHRISTOPHER HELMESET VICTORIA HELMESET	Address(es) On File	0.0742%
CLAUDE WARREN CAMILLA WARREN	Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
CYNTHIA WILLIAMS DOUGLAS WILLIAMS	Address(es) On File	0.0742%
DAVID DOBRA DIXIE DOBRA	Address(es) On File	0.0742%
DAVID DUTTON BONNIE HALSEY DUTTON	Address(es) On File	0.0742%
DAVID LEVINGSTON EMILY LEVINGSTON	Address(es) On File	0.0742%
DAVID MAGERS TERRY GONZALES	Address(es) On File	0.0742%
DEAN WUEBKER BAMBI WUEBKER	Address(es) On File	0.0742%
DEBORAH STURM CHERYL WASCHER	Address(es) On File	0.0742%
DENNIS BEYERLEIN PATTY BEYERLEIN	Address(es) On File	0.0742%
DORIS CREED JANE HIGBIE	Address(es) On File	0.0742%
DOUGLAS WATTS DEBORAH LYNNE WATTS	Address(es) On File	0.0742%
DOUGLAS WERTH SARA WERTH	Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
EDWARD ALFRED GRAY RHONDA WALDEN GRAY	Address(es) On File	0.0742%
EDWARD DYMITRUK JOANNE DYMITRUK	Address(es) On File	0.0742%
ELLEN STOKELY VIRGINIA ROBERTS	Address(es) On File	0.0742%
EMMA PFEIFFER LEROY PFEIFFER	Address(es) On File	0.0742%
EMMA PFEIFFER LEROY PFEIFFER	Address(es) On File	0.0742%
ERIC HARRIS CHRISTINE HARRIS	Address(es) On File	0.0742%
FERRIE WARD ELIZABETH LOONEY	Address(es) On File	0.0742%
FLOYD MARTIN QUESENBERRY REBECCA QUESENBERRY	Address(es) On File	0.0742%
FRANK CHOLEWINSKI HELEN CHOLEWINSKI	Address(es) On File	0.0742%
FRANK GARCIA KRISTINE GARCIA	Address(es) On File	0.0742%
GARY KING DALE KING	Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
GEORGE LAMAR ROZANNE LAMAR	Address(es) On File	0.0742%
GERALD DOERING GLORIA DOERING	Address(es) On File	0.0742%
GORDON BROWDER CORR BROWDER	Address(es) On File	0.0742%
GREG BENNETT BETTY BENNETT	Address(es) On File	0.0742%
HERBERT ANTLEY ESTATE MARTHA ANTLEY ESTATE	Address(es) On File	0.0742%
J WALTER FURTICK GLENDA FURTICK	Address(es) On File	0.0742%
JAMES BROWN DORINDA BROWN, ESTATE	Address(es) On File	0.0742%
JAMES BYERS BRENDA BYERS	Address(es) On File	0.0742%
JAMES JENNINGS JUDITH JENNINGS	Address(es) On File	0.0742%
JAMES PIERCE DONNA PIERCE	Address(es) On File	0.0742%
JASPER CURETON MICHELE CURETON	Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
JAY WARFEL CAROL WARFEL	Address(es) On File	0.0742%
JEFFREY AMES BRANDI AMES	Address(es) On File	0.0742%
JEFFREY BESSE REINIER MENDOZA	Address(es) On File	0.0742%
JEREMY SCOTT TYGRET CYNTHIA NICOLE TYGRET	Address(es) On File	0.0742%
JIM KINCER JOYCE KINCER	Address(es) On File	0.0742%
JOE GASKINS TINA GASKINS	Address(es) On File	0.0742%
JOHN GRIFFITH SHERRY GRIFFITH	Address(es) On File	0.0742%
JOHN HOWELL MICHELE HOWELL	Address(es) On File	0.0742%
JOHN LOMAS WILMA LOMAS	Address(es) On File	0.0742%
JOHN MUELLER MARCIA MUELLER	Address(es) On File	0.0742%
JOHN PARRIS DONNA PARRIS	Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
JOHN PERONTO SUE PERONTO	Address(es) On File	0.0742%
JOHN REESE ALESIA REESE	Address(es) On File	0.0742%
JOHN WALLACE VIRGINIA WALLACE	Address(es) On File	0.0742%
JOHN WILLIAM ELKINS PEPPER SCHALES ELKINS	Address(es) On File	0.0742%
JONATHAN HANSON JEANNIE HANSON	Address(es) On File	0.0742%
JOSEPH CHAPMAN BROWN ANGELA BROWN	Address(es) On File	0.0742%
JOSEPH DELLAPINA JANNINE DELLAPINA	Address(es) On File	0.0742%
JOSEPH GIBSON ELIZABETH GIBSON	Address(es) On File	0.0742%
JOSEPH GIBSON ELIZABETH GIBSON	Address(es) On File	0.0742%
JOSEPH KOENIG KAREN KOENIG	Address(es) On File	0.0742%
JOSEPH WILCK EILEEN WILCK	Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
JOSHUA RYAN HALL DEVONNE HALL	Address(es) On File	0.0742%
KATHLEEN BATTON LARRY BATTON	Address(es) On File	0.0742%
KENNETH HAIGLER BRENDA HAIGLER	Address(es) On File	0.0742%
KENT LOVETT AMY LOVETT	Address(es) On File	0.0742%
KIM MERBY ROBERTA ROSS	Address(es) On File	0.0742%
LARRY CARTER JOHNANNA CARTER	Address(es) On File	0.0742%
LARRY JOE LILLY DOTTIE LILLY	Address(es) On File	0.0742%
LINDA BURNS LAUREL BURNS	Address(es) On File	0.0742%
LUCINDA CONLEY JUDY SATCHELL	Address(es) On File	0.0742%
MARK ROGOZINSKI MELISSA ROGOZINSKI	Address(es) On File	0.0742%
MARY HOWARD JONES MARGARET BATES	Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
MERRISA PURVIS JAMES CHAD PURVIS	Address(es) On File	0.0742%
MICHAEL FALLON KATHLEEN MAIDEN	Address(es) On File	0.0742%
NANCY CARPER HALL ENOLA HALL	Address(es) On File	0.0742%
NATHANIEL MCNAIR JOYCE MCNAIR	Address(es) On File	0.0742%
NORMAN RUEST DAWN MARTZ	Address(es) On File	0.0742%
NORVIN WEST JENNIFER WILLIAMS	Address(es) On File	0.0742%
OSCAR DAVIS FANNIE DAVIS	Address(es) On File	0.0742%
PAUL KNAPP LESLIE KNAPP	Address(es) On File	0.0742%
PAUL ROBERT BRAUN VIKI BRAUN	Address(es) On File	0.0742%
PERRY LOWERY JENNIFER LOWERY	Address(es) On File	0.0742%
PHILIP MITTELSTAEDT ANN MARIE MITTELSTAEDT	Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
RALPH HUT DONNA HUT	Address(es) On File	0.0742%
RAY MILLER JEFF MILLER	Address(es) On File	0.0742%
RAY MUEHLMAN KATHLEEN MUEHLMAN	Address(es) On File	0.0742%
RAYMOND LIUIZA FELE LIUIZA	Address(es) On File	0.0742%
RICHARD SINGLETON HELEN SINGLETON	Address(es) On File	0.0742%
RICKY BUFFALOE PHYLLIS BUFFALOE	Address(es) On File	0.0742%
ROBERT ACCETTURO DIANNE CABRAL ACCETTURO	Address(es) On File	0.0742%
ROBERT JACKSON LINDA JACKSON	Address(es) On File	0.0742%
ROBERT KUHL JUDITH KUHL	Address(es) On File	0.0742%
ROBERT MEEKS CONNIE MEEKS	Address(es) On File	0.0742%
ROBERT PLESS MARY PLESS	Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
ROBERT SKINNER PATRICIA LEGGETT SKINNER	Address(es) On File	0.0742%
RODNEY ROGERS BONITA ROGERS	Address(es) On File	0.0742%
RONALD DAVIS FLORENCE DAVIS	Address(es) On File	0.0742%
ROY BRADLEY SHELIA BRADLEY	Address(es) On File	0.0742%
SAIED MOSTAGHIMI PARYNAZ PEZESHKPOUR	Address(es) On File	0.0742%
SCOTT HAFER JULIE HAFER	Address(es) On File	0.0742%
SHANNON TOMASELLI JUAN DELGADO	Address(es) On File	0.0742%
STEPHAN BECKER CARLA BECKER	Address(es) On File	0.0742%
STEPHEN GRAVLEE KIMBERLY GRAVLEE	Address(es) On File	0.0742%
STEPHEN KAROLEK TERESA KAROLEK	Address(es) On File	0.0742%
STEPHEN WEATHERHOLTZ RAMONA WEATHERHOLTZ	Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
THELBERT STRATTON FAYE HONEYCUTT STRATTON	Address(es) On File	0.0742%
THOMAS BROOKS LAMARR BROOKS	Address(es) On File	0.0742%
THOMAS CONLIN MARIE CONLIN	Address(es) On File	0.0742%
THOMAS MICHAEL DIETZEL DIANA DIETZEL	Address(es) On File	0.0742%
THOMAS RUSSO EILEEN O'CONNER RUSSO	Address(es) On File	0.0742%
THOMAS SEVERN BARBARA SEVERN	Address(es) On File	0.0742%
THOMAS SHAFFER JOYCE SHAFFER	Address(es) On File	0.0742%
THURMAN GREENE MILLER KAREN MILLER	Address(es) On File	0.0742%
TIMOTHY AIU CARRIE AIU	Address(es) On File	0.0742%
TODD BENTON JOSS BENTON	Address(es) On File	0.0742%
UMBERTO SCALI HELEN SCALI	Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
VALOREE WINGLER CLAY WINGLER	Address(es) On File	0.0742%
VICKI HAWES WYNNE STUART	Address(es) On File	0.0742%
W CHRISTY GALE CHRISTY	Address(es) On File	0.0742%
WAYNE SHEFFIELD MARY SHEFFIELD	Address(es) On File	0.0742%
WILLIAM HENRY PAULES JOYCE ANN PAULES	Address(es) On File	0.0742%
WILLIAM JORDEN SALLY JORDEN	Address(es) On File	0.0742%
YVONNE ALLEN TRUSTEE PAMELA ANDERSON TRUSTEE	Address(es) On File	0.0742%
YVONNE ALLEN TRUSTEE PAMELA ANDERSON TRUSTEE	Address(es) On File	0.0742%
ADAM POOLE	Address(es) On File	0.0742%
ALMA RIMMER	Address(es) On File	0.0742%
ANITA CARTER	Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
ANN RUSSELL	Address(es) On File	0.0742%
ASSOCIATION SEA PALMS CONDO	Address(es) On File	0.0742%
AUDREY EIS	Address(es) On File	0.0742%
BARBARA REX	Address(es) On File	0.0742%
BEATRICE SACKS ESTATE	Address(es) On File	0.0742%
CAROLE SORRENTI	Address(es) On File	0.0742%
CECIL NALLEY	Address(es) On File	0.0742%
DEBORAH BAIN ESTATE	Address(es) On File	0.0742%
DONNA FIFE	Address(es) On File	0.0742%
DORIS CLINE EGGE TRUSTEE	Address(es) On File	0.0742%
EARTHA SNEAD	Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
EDWARD J SOHN	Address(es) On File	0.0742%
ELLEN BAIRD	Address(es) On File	0.0742%
GEORGE YARBROUGH	Address(es) On File	0.0742%
HARRIET STONE ESTATE	Address(es) On File	0.0742%
HENRY NELSON JR SUCCESSOR TTE	Address(es) On File	0.0742%
HILDE FISCHER	Address(es) On File	0.0742%
INC THE TAX MAN	Address(es) On File	0.0742%
JACK BLANKENSHIP	Address(es) On File	0.0742%
JAMES BELL	Address(es) On File	0.0742%
JAY NAFMAN	Address(es) On File	0.0742%
JEAN JONES	Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
JENNIFER STRANG	Address(es) On File	0.0742%
JEREMIAH KING	Address(es) On File	0.0742%
JESSICA SHARMA	Address(es) On File	0.0742%
JOANN HARVIN	Address(es) On File	0.0742%
JOE MONTGOMERY	Address(es) On File	0.0742%
JOHN HANNIGAN	Address(es) On File	0.0742%
JUDITH MASON	Address(es) On File	0.0742%
JUDITH MCLEOD	Address(es) On File	0.0742%
KELLY BROWN	Address(es) On File	0.0742%
LESLIE EVANS	Address(es) On File	0.0742%
LINDA BURN	Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
LINDA KOHN	Address(es) On File	0.0742%
LORRAINE KILLCREAS	Address(es) On File	0.0742%
LYNDA SCARFE	Address(es) On File	0.0742%
MARGARET DAVIS	Address(es) On File	0.0742%
MARGARET SULLENGER	Address(es) On File	0.0742%
MARGARET ZEGLAN	Address(es) On File	0.0742%
MARY POND	Address(es) On File	0.0742%
MELISSA SIMMONS	Address(es) On File	0.0742%
MIKE MINUS	Address(es) On File	0.0742%
NANCY COOPER	Address(es) On File	0.0742%
NANCY MORRIS	Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
PATRICIA DIGGS	Address(es) On File	0.0742%
PATRICIA KIRKLAND	Address(es) On File	0.0742%
PAUL ELLIS	Address(es) On File	0.0742%
PEGGY HEMPHILL ESTATE	Address(es) On File	0.0742%
RICHARD BERKHOUT	Address(es) On File	0.0742%
RICHARD WEBB	Address(es) On File	0.0742%
ROBERT JUDKINS	Address(es) On File	0.0742%
ROBERT JUDKINS	Address(es) On File	0.0742%
ROBERT PRESTON	Address(es) On File	0.0742%
RONALD BRUCE SMITH ESTATE	Address(es) On File	0.0742%
SEA PALMS CONDOMINIUMS	Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
SEA PALMS CONDOMINIUMS	Address(es) On File	0.0742%
SEA PALMS CONDOMINIUMS	Address(es) On File	0.0742%
SEA PALMS CONDOMINIUMS	Address(es) On File	0.0742%
SEA PALMS CONDOMINIUMS	Address(es) On File	0.0742%
SHIRLEY COFFIN	Address(es) On File	0.0742%
STEVEN SILVER	Address(es) On File	0.0742%
SYLVIA WHITAKER	Address(es) On File	0.0742%
THOMAS EDWARD WICKERT	Address(es) On File	0.0742%
THOMAS LANGFORD	Address(es) On File	0.0742%
THOMASENIA G SHEPHERD	Address(es) On File	0.0742%
WILLIAM CANNING	Address(es) On File	0.0742%

INTERVAL OWNER(S)	INTERVAL OWNER(S) ADDRESS(ES)	APPROX % OF INTERVAL OWNERSHIP
WILLIAM LOGAN	Address(es) On File	0.0742%
WILLIAM PERKINS	Address(es) On File	0.0742%

Form 1120-H	U.S. Income Tax Return for Homeowners Associations				OMB No. 1545-0123	
Department of the Treasury Internal Revenue Service		For calendar year 2025 or tax year beginning _____, 2025, ending _____, 20____ Go to www.irs.gov/Form1120H for instructions and the latest information.				2025
Check if:		Name SEA PALMS COUNCIL OF CO-OWNERS INC				Employer identification number 58-1600191
(1) ☐ Final return		Number and street. If a P.O. box, see instructions. PO BOX 4821		Room or suite number		Date association formed
(2) ☐ Name change		City or town North Myrtle Be		State or province SC	Country	ZIP or foreign postal code 29582
(3) ☐ Address change						10-10-1984
(4) ☐ Amended return						
A Check type of homeowners association: ☐ Condominium management association ☐ Residential real estate association ☒ Timeshare association						
B Total exempt function income. Must meet 60% gross income test. See instructions						B 2,132,183
C Total expenditures made for purposes described in 90% expenditure test. See instructions						C 1,684,331
D Association's total expenditures for the tax year. See instructions						D 1,788,727
E Tax-exempt interest received or accrued during the tax year						E
Gross Income (excluding exempt function income)	1 Dividends					1
	2 Taxable interest					2 128,553
	3 Gross rents					3
	4 Gross royalties					4
	5 Capital gain net income (attach Schedule D (Form 1120))					5
	6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)					6
	7 Other income (excluding exempt function income) (attach statement)					7
	8 Gross income (excluding exempt function income). Add lines 1 through 7					8 128,553
Deductions (directly connected to the production of gross income, excluding exempt function income)	9 Salaries and wages					9 1,267
	10 Repairs and maintenance					10
	11 Rents					11
	12 Taxes and licenses					12 2,566
	13 Interest					13
	14 Depreciation (attach Form 4562)					14
	15 Other deductions (attach statement) Statement #5					15 20,224
	16 Total deductions. Add lines 9 through 15					16 24,057
	17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8					17 104,496
	18 Specific deduction of \$100					18 \$100
Tax and Payments	19 Taxable income. Subtract line 18 from line 17					19 104,396
	20 Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)					20 33,407
	21 Tax credits (see instructions)					21
	22 Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits					22 33,407
	23a Preceding year's overpayment credited to the current year	23a				23g 33,470
	b Current year's estimated tax payments	23b	28,736			
	c Tax deposited with Form 7004	23c	4,734			
	d Credit for tax paid on undistributed capital gains (attach Form 2439)	23d				
	e Credit for federal tax paid on fuels (attach Form 4136)	23e				
	f Elective payment election amount from Form 3800	23f				
	g Total payments and credits. Combine lines 23a through 23f					23g 33,470
	24 Amount owed. Subtract line 23g from line 22. See instructions					24
	25 Overpayment. Subtract line 22 from line 23g					25 63
	26 Enter amount of line 25 you want: a Credited to 2026 estimated tax b Refunded c Routing number _____ ☐ Checking ☐ Savings e Account number _____					26 63
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No
	Signature of officer Kent Lovett		Date _____		Title Board Member	
Paid Preparer Use Only	Print/Type preparer's name Joanne Powell CPA		Preparer's signature <i>Joanne Powell, CPA</i>		Date 05-26-2026	Check ☐ if self-employed PTIN P02130874
	Firm's name Joanne M Powell CPA PA		Firm's EIN 37-1819947			
	Firm's address 5136 South Pointe Drive		Phone no. (954) 536-7555			
	Inverness FL 34450					

7004Form
(Rev. December 2025)
Department of the Treasury
Internal Revenue Service**Application for Automatic Extension of Time To File Certain
Business Income Tax, Information, and Other Returns**

OMB No. 1545-0233

File a separate application for each return.

Go to www.irs.gov/Form7004 for instructions and the latest information.**Print
or
Type**

Name SEA PALMS COUNCIL OF CO-OWNERS INC			Identifying number 58-1600191	
Number and street (If P.O. box, see instructions.) PO BOX 4821			Room or suite no.	
City or town North Myrtle Beach	State or province SC	Country	ZIP or foreign postal code 29582	

Note: File request for extension by the due date of the return. See instructions before completing this form.**Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns. See instructions.****1** Enter the form code for the return listed below that this application is for **1 7**

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GSD	01	Form 1120-ND	19
Form 706-GST	02	Form 1120-ND (section 4951 taxes)	20
Form 708	37	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36

Part II All Filers Must Complete This Part

- 2** If the organization is a foreign corporation that does not have an office or place of business in the United States, check here ☐
- 3** If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here ☐
If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.
- 4** If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here ☐
- 5a** The application is for calendar year 20 25 , or tax year beginning _____, 20____, and ending _____, 20____.
- b Short tax year.** If this tax year is less than 12 months, check the reason: ☐ Initial return ☐ Final return
☐ Change in accounting period ☐ Consolidated return to be filed ☐ Other (See instructions-attach explanation.)

6 Tentative total tax	6	33,407
7 Total payments and credits. See instructions	7	28,736
8 Balance due. Subtract line 7 from line 6. See instructions	8	4,671

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form **7004** (Rev. 12-2025) Created 9/3/25

Federal Supporting Statements**2025 PG01**

Name(s) as shown on return

Tax ID Number

SEA PALMS COUNCIL OF CO-OWNERS INC

58-1600191

Form 1120H - Line 15 - Other Deductions

Statement #5

Description**Amount**

Accounting cost

939

Bank charges

8,090

Other Insurance

806

Audit and Tax Prep

630

Management Fees

9,759

Total**20,224**

1120**Overflow Statement****2025**

Page 1

Name(s) as shown on return

(This page is not filed with the return. It is for your records only.)

FEIN

SEA PALMS COUNCIL OF CO-OWNERS INC

58-1600191

Deductions - Other Insurance**Description****Amount**

D&O

\$ 806

Total: \$ 806

Taxes and Licenses Attachment

Note: This information does not transmit to the IRS with e-filed returns.
Including with a paper filed return is optional.

2025

CORPORATION NAME

EIN

SEA PALMS COUNCIL OF CO-OWNERS INC**58-1600191****Taxes and Licenses**

Form 1120, line 17

Form 1120-C, line 15

Form 1120-H, line 12

1	State income taxes	1	2,566
2	State franchise taxes	2	
3	City income taxes	3	
4	City franchise taxes	4	
5	Real estate taxes	5	
6	Local property taxes	6	
7	Intangible property taxes	7	
8	Payroll taxes	8	
9	Less: credit from Form 8846	9	
10	Foreign taxes paid	10	
11	Occupancy taxes	11	
12	Other miscellaneous taxes	12	
13	Licenses	13	
14	Total to Form 1120, Page 1, Line 17	14	2,566

2025 SC1120 Filing Instructions
SEA PALMS COUNCIL OF CO-OWNERS INC

Form filed:

SC1120 and supplemental forms and schedules

Filing method:

Your return will be e-filed, do not mail your return

Due date:

10-15-2026

Overpayment Applied:

The full overpayment of \$674.00 will be applied to the 2026 liability

1024



STATE OF SOUTH CAROLINA
C CORPORATION INCOME TAX RETURN

SC 1120
(Rev.7/2/25)
3091

dor.sc.gov

Due by the 15th day of the fourth month following the close of the taxable year.

Income Tax period ending 12-31-2025

License Fee period ending 12-31-2026

FEIN 58-1600191

Name SEA PALMS COUNCIL OF CO-OWNER

Mailing address PO BOX 4821

City North Myrtle Bea State SC ZIP 29582

Change of ☐ Address ☐ Accounting Period
☐ Officers

County or counties in SC where property is located
COLLETON

Audit location: Street address
PO BOX 4821

City North Myrtle Bea State SC ZIP 29582

Audit contact: Name SUSAN LIMEHOUSE Phone number 843-281-3973

Email

☒ Check if you filed a federal or state extension

Check if: ☐ Initial Return ☐ Consolidated Return (Complete Schedule M)
☐ Amended Return ☐ Includes Disregarded LLCs (Complete Schedule L)

Check if: ☐ Merged ☐ Reorganized ☐ Final

Total gross receipts Total cost of depreciable personal property in SC

Is the corporation included in a consolidated federal return?
☐ Yes ☒ No

Name of federal parent company

FEIN of federal parent company

Attach complete copy of federal return

PART I
COMPUTATION OF INCOME TAX LIABILITY

1. Federal taxable income from federal tax return	1.	104,396	00
2. Net adjustment from Schedule A and B, line 12	2.	(53,074)	00
3. Total net income as reconciled (add line 1 and line 2)	3.	51,322	00
4. If multi-state corporation, enter amount from Schedule G, line 6; otherwise, enter amount from line 3	4.	51,322	00
5. South Carolina net operating loss carryover, if applicable	5.	<	00 >
6. South Carolina net income subject to tax (subtract line 5 from line 4)	6.	51,322	00
7. Tax (multiply line 6 by 5%)	7.	2,566	00
8. Tax deferred on income from foreign trade receipts (see instructions)	8.	< 0	00 >
9. Balance (subtract line 8 from line 7)	9.	2,566	00
10. Nonrefundable credits (enter amount from Schedule C, line 5)	10.	<	00 >
11. Balance of tax (subtract line 10 from line 9 and enter the difference, but not less than zero)	11.	2,566	00
12. Interest on DISC-deferred tax liability <u> </u> 00 or foreign trade deferred tax liability <u> </u> 00	12.	0	00
13. Total tax and/or interest (add line 11 and line 12)	13.	2,566	00
14. Payments:			
(a) Tax withheld (attach 1099s or I-290s)	14a.	0	00
(b) Paid by declaration	14b.	3,240	00
(c) Paid with extension	14c.		00
(d) Credit from line 29b	14d.		00
Refundable Credits:			
(e) Ammonia Additive	14e.		00
(f) Milk Credit	14f.		00
(g) Reserved for future use	14g.		00
15. Total payments and refundable credits (add line 14a through line 14f)	15.	3,240	00
16. Balance of tax and/or interest (subtract line 15 from line 13)	16.	0	00
17. (a) Interest <u> </u> 00 (b) Late file/pay penalty <u> </u> 00			
(c) Declaration penalty (attach SC2220) <u> </u> 00			
Total (add line 17a through line 17c) See penalty and interest in SC1120 instructions	17.		00
18. Total Income Tax, interest, and penalty (add line 16 and line 17)	18.	0	00
19. Overpayment (subtract line 13 from line 15) <u> </u> 674 00 To be applied as follows:			
(a) Estimated Tax <u> </u> 674 00 (b) License Fee <u> </u> 00 (c) REFUND <u> </u> 00			

PART II COMPUTATION OF LICENSE FEE AND SCHEDULES A, B, AND C PAGE 2

30911101

Departmental Income Statement
For the Month Ending 2026-05-31

MONTH TO DATE						YEAR TO DATE			FULL YEAR			
ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	FORECAST VARIANCE \$	Account	ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	BUDGET	VARIANCE \$	
Statistics												
-	-	-	-	-	00150	Net Rooms Available	75	-	75	-	75	
-	-	-	-	-	00151	Total Occupied	19	(19)	19	-	(19)	
-	-	-	-	-		Length of Stay	1.19	-	1.19	-	1.19	
-	-	-	-	-	00168	Turns	16	-	(16)	-	(16)	
-	-	-	-	-		Net Occupancy %	25.3%	-	25.3%	-	25.3%	
Consolidated - All Depts												
Revenues												
566	-	566	-	566	31501	Interest Income	3,643	-	3,643	3,643	-	3,643
566	-	566	-	566		Total Revenues	3,643	-	3,643	3,643	-	3,643
Net Operating Expense												
2,750	13,277	10,527	12,635	9,885		Maintenance	52,407	65,223	12,816	87,380	157,516	70,135
(7,601)	-	7,601	-	7,601		Housekeeping	(8,143)	-	8,143	(8,143)	-	8,143
6,246	6,585	340	7,091	845		Common Area/Grounds Maintenance	36,259	41,279	5,019	94,231	112,104	17,874
22,953	34,192	11,239	27,577	4,624		General & Administrative	135,541	140,584	5,042	295,764	335,758	39,994
700	711	11	711	11		Accounting	3,405	3,458	53	8,332	8,384	53
2,788	1,472	(1,316)	4,717	1,929		Utilities	24,489	16,655	(7,834)	46,347	29,513	(16,834)
27,835	56,237	28,402	52,731	24,895		Total Net Operating Expense	243,959	267,199	23,239	523,911	643,276	119,364
-	-	-	-	-		Interior Cost per Turn	3,301.50	-	(3,301.50)	5,487.36	-	(5,487.36)
Other Expenses												
8,368	8,368	-	8,368	-	61401	Property Tax Expense	41,840	41,840	-	100,415	100,415	-
218	-	(218)	218	0	61404	Federal & State Income Taxes	1,239	1,290	51	2,766	5,161	2,395
-	1,178	1,178	-	-	62011	Association Owned Inventory	-	5,888	5,888	-	14,130	14,130
8,585	9,545	960	8,586	0		Total Other Expenses	43,079	49,018	5,939	103,181	119,707	16,525
(35,855)	(65,783)	29,928	(61,317)	25,462		Net Income - Operations	(283,395)	(316,216)	32,821	(623,449)	(762,982)	139,533
Reserves												
10,672	-	10,672	-	10,672	31501	Interest Income	37,843	-	37,843	37,843	-	37,843
887	-	887	-	887	31552	Securities Interest	4,771	-	4,771	4,771	-	4,771
11,559	-	11,559	-	11,559		Revenue	42,615	-	42,615	42,615	-	42,615
1,851	-	(1,851)	-	(1,851)	61404	Federal & State Income Taxes	6,686	-	(6,686)	6,686	-	(6,686)
1,851	-	(1,851)	-	(1,851)		Expense	6,686	-	(6,686)	6,686	-	(6,686)
9,708	-	9,708	-	9,708		Net Income - Reserves	35,928	-	35,928	35,928	-	35,928

MONTH TO DATE						YEAR TO DATE			FULL YEAR		
ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	FORECAST VARIANCE \$	Account	ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	BUDGET	VARIANCE \$
002 - Assessment Revenue											
Operating Expenses											
-	1,178	1,178	-	-	62011	-	5,888	5,888	-	14,130	14,130
-	1,178	1,178	-	-	Association Owned Inventory	-	5,888	5,888	-	14,130	14,130
Other Operating Expenses											
-	1,178	1,178	-	-	Total Expense	-	5,888	5,888	-	14,130	14,130
-	(1,178)	1,178	-	-	Dept. Profit/(Loss)	-	(5,888)	5,888	-	(14,130)	14,130

Sea Palms Council - 382
 Departmental Income Statement
 For the Month Ending 2026-05-31

MONTH TO DATE						YEAR TO DATE				FULL YEAR		
ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	FORECAST VARIANCE \$	Account		ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	BUDGET	VARIANCE \$
006 - Maintenance												
Operating Expenses												
18	252	234	252	234	00600	Hours - Salaries & Wages	857	1,227	370	2,596	2,965	370
2	-	(2)	-	(2)	00601	Hours - Vacation	53	-	(53)	53	-	(53)
0	-	(0)	-	(0)	00602	Hours - Sick	22	-	(22)	22	-	(22)
0	-	(0)	-	(0)	00603	Hours - Overtime	27	-	(27)	27	-	(27)
0	-	(0)	-	(0)	00604	Hours - Holiday	35	-	(35)	35	-	(35)
20	252	232	252	232		Total Hours	994	1,227	233	2,733	2,965	233
453	5,178	4,725	5,178	4,725	50102	Salaries & Wages	20,851	24,824	3,973	24,395	60,568	36,173
53	-	(53)	-	(53)	50103	Vacation Pay	1,104	-	(1,104)	1,104	-	(1,104)
10	-	(10)	-	(10)	50104	Sick Pay	573	-	(573)	573	-	(573)
9	-	(9)	-	(9)	50105	Wages Overtime	747	-	(747)	747	-	(747)
-	162	162	-	-	50106	Special Compensation	-	808	808	-	1,940	1,940
3	-	(3)	-	(3)	50107	Holiday Pay	754	-	(754)	754	-	(754)
1,910	1,910	(0)	1,910	(0)	50130	Resort Ops Service Fee	9,552	9,552	(0)	22,925	22,925	(0)
109	972	863	972	863	50203	Health & Welfare Benefits	4,314	4,661	348	5,138	11,373	6,235
14	108	94	108	94	50210	Profit Sharing	419	516	97	1,728	1,259	(469)
38	408	370	408	370	50601	Payroll Tax Expense	1,766	1,961	195	2,081	4,782	2,701
-	2	2	2	2	50602	Federal Unemployment Tax	51	60	10	51	73	22
0	6	6	6	6	50603	State Unemployment Tax	43	186	143	43	225	182
150	150	0	150	0	50609	Workers Comp Insurance	749	749	0	1,798	1,798	0
2,750	8,896	6,146	8,734	5,984		Direct Staff Cost	40,922	43,317	2,396	61,337	104,942	43,606
-	-	-	-	-		Cost per Turn	2,557.60	-	(2,557.60)	3,833.53	-	(3,833.53)
-	2,821	2,821	2,821	2,821	52551	General Materials	11,485	14,106	2,621	11,485	33,855	22,370
-	1,560	1,560	1,080	1,080	63217	Major Repairs & Equipment	-	7,799	7,799	14,559	18,718	4,159
-	4,381	4,381	3,901	3,901		Other Operating Expenses	11,485	21,906	10,420	26,044	52,573	26,529
-	-	-	-	-		Cost per Turn	717.82	-	(717.82)	1,627.75	-	(1,627.75)
2,750	13,277	10,527	12,635	9,885		Total Expense	52,407	65,223	12,816	87,380	157,516	70,135
-	-	-	-	-		Maintenance Cost per Turn	3,275.42	-	(3,275.42)	5,461.28	-	(5,461.28)
(2,750)	(13,277)	10,527	(12,635)	9,885		Dept. Profit/(Loss)	(52,407)	(65,223)	12,816	(87,380)	(157,516)	70,135

MONTH TO DATE						YEAR TO DATE			FULL YEAR			
ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	FORECAST VARIANCE \$	Account		ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	BUDGET	VARIANCE \$
007 - Housekeeping												
-	-	-	-	-	00152	Split Week Cleans	4	-	4	4	-	4
Operating Revenues												
118	-	118	-	118	31515	Housekeeping Income	1,077	-	1,077	1,077	-	1,077
7,483	-	7,483	-	7,483	31520	Miscellaneous Income	7,483	-	7,483	7,483	-	7,483
7,601	-	7,601	-	7,601		Revenues	8,560	-	8,560	8,560	-	8,560
Operating Expenses												
-	-	-	-	-	63204	3rd Party Outsourced	417	-	(417)	417	-	(417)
-	-	-	-	-		Other Operating Expenses	417	-	(417)	417	-	(417)
-	-	-	-	-		Cost per Turn	26.08	-	(26.08)	26.08	-	(26.08)
-	-	-	-	-		Total Expense	417	-	(417)	417	-	(417)
-	-	-	-	-		Housekeeping Cost per Turn	26.08	-	(26.08)	26.08	-	(26.08)
7,601	-	7,601	-	7,601		Dept. Profit/(Loss)	8,143	-	8,143	8,143	-	8,143

MONTH TO DATE						YEAR TO DATE				FULL YEAR		
ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	FORECAST VARIANCE \$	Account		ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	BUDGET	VARIANCE \$
012 - Common Area/Grounds												
Operating Expenses												
-	115	115	115	115	00600	Hours - Salaries & Waes	154	521	367	907	1,274	367
-	-	-	-	-	00601	Hours - Vacation	24	-	(24)	24	-	(24)
-	-	-	-	-	00602	Hours - Sick	10	-	(10)	10	-	(10)
-	-	-	-	-	00603	Hours - Overtime	1	-	(1)	1	-	(1)
-	-	-	-	-	00604	Hours - Holiday	22	-	(22)	22	-	(22)
-	115	115	115	115		Total Hours	209	521	311	963	1,274	311
-	1,987	1,987	587	587	50102	Salaries & Wages	3,173	8,967	5,795	3,173	22,098	18,925
-	-	-	-	-	50103	Vacation Pay	319	-	(319)	319	-	(319)
-	-	-	-	-	50104	Sick Pay	98	-	(98)	98	-	(98)
-	-	-	-	-	50105	Wages Overtime	19	-	(19)	19	-	(19)
-	34	34	-	-	50106	Special Compensation	-	168	168	-	404	404
-	-	-	-	-	50107	Holiday Pay	428	-	(428)	428	-	(428)
712	712	0	712	0	50130	Resort Ops Service Fee	3,558	3,558	0	8,538	8,538	0
-	429	429	429	429	50203	Health & Welfare Benefits	1,068	2,082	1,014	1,068	5,071	4,002
-	40	40	40	40	50210	Profit Sharing	138	196	59	138	478	341
-	155	155	155	155	50601	Payroll Tax Expense	299	699	400	299	1,721	1,422
-	1	1	1	1	50602	Federal Unemployment Tax	27	21	(6)	27	25	(1)
-	2	2	2	2	50603	State Unemployment Tax	12	65	54	12	79	68
72	72	0	72	0	50609	Workers Comp Insurance	360	360	0	863	863	0
783	3,431	2,648	1,998	1,214		Direct Staff Cost	9,496	16,117	6,621	14,980	39,278	24,298
1,250	-	(1,250)	1,250	-	63221	Pest Control	3,700	1,250	(2,450)	3,700	1,250	(2,450)
3,523	3,154	(369)	3,154	(369)	66514	Landscaping Contracts	19,620	23,912	4,292	67,284	71,577	4,292
689	-	(689)	689	-	66516	Trash Removal	3,444	-	(3,444)	8,267	-	(8,267)
5,462	3,154	(2,308)	5,093	(369)		Other Operating Expenses	26,763	25,162	(1,601)	79,251	72,827	(6,424)
6,246	6,585	340	7,091	845		Total Expense	36,259	41,279	5,019	94,231	112,104	17,874
(6,246)	(6,585)	340	(7,091)	845		Dept. Profit/(Loss)	(36,259)	(41,279)	5,019	(94,231)	(112,104)	17,874

MONTH TO DATE						YEAR TO DATE			FULL YEAR			
ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	FORECAST VARIANCE \$	Account		ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	BUDGET	VARIANCE \$
020 - Other												
Operating Revenues												
566	-	566	-	566	31501	Interest Income	3,643	-	3,643	3,643	-	3,643
566	-	566	-	566		Revenues	3,643	-	3,643	3,643	-	3,643
Operating Expenses												
8,368	8,368	-	8,368	-	61401	Property Tax Expense	41,840	41,840	-	100,415	100,415	-
218	-	(218)	218	0	61404	Federal & State Income Taxes	1,239	1,290	51	2,766	5,161	2,395
8,585	8,368	(218)	8,586	0		Other Operating Expenses	43,079	43,130	51	103,181	105,576	2,395
8,585	8,368	(218)	8,586	0		Total Expense	43,079	43,130	51	103,181	105,576	2,395
(8,019)	(8,368)	349	(8,586)	567		Dept. Profit/(Loss)	(39,436)	(43,130)	3,694	(99,538)	(105,576)	6,038

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MONTH TO DATE						YEAR TO DATE			FULL YEAR			
ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	FORECAST VARIANCE \$	Account		ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	BUDGET	VARIANCE \$
025 - General & Administration												
Operating Expenses												
99	1,758	1,659	1,758	1,659	50102	Salaries & Wages	6,380	8,427	2,047	7,314	20,561	13,247
56	-	(56)	-	(56)	50103	Vacation Pay	569	-	(569)	569	-	(569)
-	308	308	-	-	50106	Special Compensation	-	1,541	1,541	-	3,698	3,698
697	697	-	697	-	50130	Resort Ops Service Fee	3,485	3,485	-	8,363	8,363	-
33	177	144	177	144	50203	Health & Welfare Benefits	532	847	315	1,255	2,067	812
9	86	76	86	76	50210	Profit Sharing	546	411	(135)	626	1,002	376
11	158	147	158	147	50601	Payroll Tax Expense	725	763	37	818	1,856	1,038
-	0	0	0	0	50602	Federal Unemployment Tax	5	16	11	8	20	11
-	1	1	1	1	50603	State Unemployment Tax	4	49	45	4	59	55
12	12	(0)	12	(0)	50609	Workers Comp Insurance	60	60	(0)	144	144	(0)
918	3,197	2,280	2,889	1,971		Direct Staff Cost	12,305	15,598	3,293	19,100	37,770	18,670
-	6,300	6,300	-	-	60702	Audit & Tax Prep Fees	6,300	6,300	-	6,300	6,300	-
1,879	1,879	(0)	1,879	(0)	60703	Accounting Servicing Fees	9,393	9,393	(0)	22,542	22,542	(0)
5,780	5,780	(0)	5,780	(0)	60709	Management Fees	28,901	28,901	(0)	69,362	69,362	(0)
11,008	13,769	2,761	13,769	2,761	61004	General Liab & Property Insura	61,601	64,058	2,457	138,657	160,440	21,784
-	7	7	-	-	61005	Insurance - Other	187	35	(152)	187	83	(104)
671	671	-	671	-	61006	Directors & Officers Liability	3,357	3,357	-	7,997	8,197	200
1,925	2,172	247	2,172	247	62007	Master Association Dues	10,065	10,858	794	25,266	26,060	794
772	417	(356)	417	(356)	62021	Bank Service Charges	3,433	2,085	(1,349)	6,352	5,003	(1,349)
22,035	30,994	8,959	24,687	2,652		Other Operating Expenses	123,237	124,986	1,749	276,663	297,988	21,324
22,953	34,192	11,239	27,577	4,624		Total Expense	135,541	140,584	5,042	295,764	335,758	39,994
(22,953)	(34,192)	11,239	(27,577)	4,624		Dept. Profit/(Loss)	(135,541)	(140,584)	5,042	(295,764)	(335,758)	39,994

MONTH TO DATE					
ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	FORECAST VARIANCE \$	Account

YEAR TO DATE			FULL YEAR		
ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	BUDGET	VARIANCE \$

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MONTH TO DATE						YEAR TO DATE				FULL YEAR		
ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	FORECAST VARIANCE \$	Account		ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	BUDGET	VARIANCE \$
050 - Accounting												
Operating Expenses												
15	15	0	15	0	00600	Hours - Salaries & Wages	74	74	0	178	178	0
-	-	-	-	-	00601	Hours - Vacation	-	-	-	-	-	-
-	-	-	-	-	00602	Hours - Sick	-	-	-	-	-	-
-	-	-	-	-	00603	Hours - Overtime	-	-	-	-	-	-
-	-	-	-	-	00604	Hours - Holiday	-	-	-	-	-	-
15	15	0	15	0		Total Hours	74	74	0	178	178	0
432	432	0	432	0	50102	Salaries & Wages	2,071	2,071	0	5,053	5,053	0
153	153	(0)	153	(0)	50130	Resort Ops Service Fee	763	763	(0)	1,832	1,832	(0)
70	70	0	70	0	50203	Health & Welfare Benefits	336	336	0	821	821	0
-	11	11	11	11	50210	Profit Sharing	-	53	53	76	129	53
33	33	(0)	33	(0)	50601	Payroll Tax Expense	158	158	(0)	387	387	(0)
0	0	(0)	0	(0)	50602	Federal Unemployment Tax	4	4	(0)	4	4	(0)
0	0	0	0	0	50603	State Unemployment Tax	13	13	0	16	16	0
12	12	(0)	12	(0)	50609	Workers Comp Insurance	60	60	(0)	144	144	(0)
700	711	11	711	11		Direct Staff Cost	3,405	3,458	53	8,332	8,384	53
700	711	11	711	11		Total Expense	3,405	3,458	53	8,332	8,384	53
(700)	(711)	11	(711)	11		Dept. Profit/(Loss)	(3,405)	(3,458)	53	(8,332)	(8,384)	53

MONTH TO DATE						YEAR TO DATE			FULL YEAR			
ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	FORECAST VARIANCE \$	Account	ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	BUDGET	VARIANCE \$	
056 - Utilities												
Operating Expenses												
2,147	685	(1,462)	2,430	283	63212	Utilities - Water & Sewer	11,866	5,971	(5,895)	19,884	10,489	(9,395)
641	787	146	2,287	1,646	63213	Utilities - Electricity	11,550	9,611	(1,939)	25,390	17,951	(7,439)
-	-	-	-	-	63214	Utilities - Cable Television	1,073	1,073	-	1,073	1,073	-
2,788	1,472	(1,316)	4,717	1,929		Other Operating Expenses	24,489	16,655	(7,834)	46,347	29,513	(16,834)
2,788	1,472	(1,316)	4,717	1,929		Total Expense	24,489	16,655	(7,834)	46,347	29,513	(16,834)
(2,788)	(1,472)	(1,316)	(4,717)	1,929		Dept. Profit/(Loss)	(24,489)	(16,655)	(7,834)	(46,347)	(29,513)	(16,834)

MONTH TO DATE					
ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	FORECAST VARIANCE \$	Account

YEAR TO DATE			FULL YEAR		
ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	BUDGET	VARIANCE \$

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MONTH TO DATE						YEAR TO DATE			FULL YEAR		
ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	FORECAST VARIANCE \$	Account	ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	BUDGET	VARIANCE \$
Combined											
Operating Revenues											
-	-	-	-	-	30501	-	-	-	-	-	-
-	-	-	-	-	30503	-	-	-	-	-	-
-	-	-	-	-	30508	-	-	-	-	-	-
-	-	-	-	-	30509	-	-	-	-	-	-
-	-	-	-	-	30522	-	-	-	-	-	-
566	-	566	-	566	31501	3,643	-	3,643	3,643	-	3,643
-	-	-	-	-	31508	-	-	-	-	-	-
118	-	118	-	118	31515	1,077	-	1,077	1,077	-	1,077
7,483	-	7,483	-	7,483	31520	7,483	-	7,483	7,483	-	7,483
-	-	-	-	-	31552	-	-	-	-	-	-
8,167	-	8,167	-	8,167		12,203	-	12,203	12,203	-	12,203
Revenues											
Operating Expenses											
69	417	348	417	348	00600	1,330	1,990	660	4,166	4,826	660
10	-	(10)	-	(10)	00601	96	-	(96)	96	-	(96)
1	-	(1)	-	(1)	00602	36	-	(36)	36	-	(36)
0	-	(0)	-	(0)	00603	28	-	(28)	28	-	(28)
0	-	(0)	-	(0)	00604	63	-	(63)	63	-	(63)
80	417	337	417	337		1,553	1,990	437	4,389	4,826	437
Total Hours											
984	9,355	8,371	7,955	6,971	50102	32,474	44,290	11,815	39,935	108,281	68,346
109	-	(109)	-	(109)	50103	1,991	-	(1,991)	1,991	-	(1,991)
10	-	(10)	-	(10)	50104	671	-	(671)	671	-	(671)
9	-	(9)	-	(9)	50105	766	-	(766)	766	-	(766)
-	504	504	-	-	50106	-	2,518	2,518	-	6,042	6,042
3	-	(3)	-	(3)	50107	1,182	-	(1,182)	1,182	-	(1,182)
-	-	-	-	-	50109	-	-	-	-	-	-
-	-	-	-	-	50112	-	-	-	-	-	-
3,471	3,471	(0)	3,471	(0)	50130	17,357	17,357	(0)	41,657	41,657	(0)
212	1,648	1,436	1,648	1,436	50203	6,250	7,927	1,677	8,282	19,331	11,049
-	-	-	-	-	50204	-	-	-	-	-	-
23	245	221	245	221	50210	1,102	1,176	74	2,568	2,868	300
82	754	672	754	672	50601	2,949	3,581	632	3,584	8,746	5,162
0	3	3	3	3	50602	86	101	15	90	122	33
0	9	9	9	9	50603	71	313	242	74	379	305
246	246	0	246	0	50609	1,229	1,229	0	2,948	2,948	0
-	-	-	-	-	59907	-	-	-	-	-	-
5,151	16,235	11,084	14,332	9,181		66,128	78,490	12,362	103,748	190,375	86,626
Direct Staff Cost											
-	-	-	-	-	50322	-	-	-	-	-	-
-	-	-	-	-	50327	-	-	-	-	-	-
-	-	-	-	-	50331	-	-	-	-	-	-
-	-	-	-	-	50401	-	-	-	-	-	-
-	-	-	-	-	52214	-	-	-	-	-	-
-	-	-	-	-	52452	-	-	-	-	-	-
-	-	-	-	-	52501	-	-	-	-	-	-
-	-	-	-	-	52509	-	-	-	-	-	-
-	2,821	2,821	2,821	2,821	52551	11,485	14,106	2,621	11,485	33,855	22,370
-	-	-	-	-	55403	-	-	-	-	-	-
-	-	-	-	-	55601	-	-	-	-	-	-
-	-	-	-	-	55723	-	-	-	-	-	-
-	-	-	-	-	59995	-	-	-	-	-	-
-	-	-	-	-	60107	-	-	-	-	-	-
-	-	-	-	-	60406	-	-	-	-	-	-
-	-	-	-	-	60501	-	-	-	-	-	-
-	-	-	-	-	60502	-	-	-	-	-	-
-	-	-	-	-	60503	-	-	-	-	-	-
-	-	-	-	-	60504	-	-	-	-	-	-
-	-	-	-	-	60505	-	-	-	-	-	-
-	-	-	-	-	60507	-	-	-	-	-	-
-	-	-	-	-	60700	-	-	-	-	-	-
-	-	-	-	-	60701	-	-	-	-	-	-
-	6,300	6,300	-	-	60702	6,300	6,300	-	6,300	6,300	-
1,879	1,879	(0)	1,879	(0)	60703	9,393	9,393	(0)	22,542	22,542	(0)
-	-	-	-	-	60704	-	-	-	-	-	-
5,780	5,780	(0)	5,780	(0)	60709	28,901	28,901	(0)	69,362	69,362	(0)
-	-	-	-	-	60710	-	-	-	-	-	-
-	-	-	-	-	60715	-	-	-	-	-	-
11,008	13,769	2,761	13,769	2,761	61004	61,601	64,058	2,457	138,657	160,440	21,784
-	7	7	-	-	61005	187	35	(152)	187	83	(104)
671	671	-	671	-	61006	3,357	3,357	-	7,997	8,197	200
-	-	-	-	-	61010	-	-	-	-	-	-
-	-	-	-	-	61201	-	-	-	-	-	-
-	-	-	-	-	61207	-	-	-	-	-	-
-	-	-	-	-	61301	-	-	-	-	-	-
8,368	8,368	-	8,368	-	61401	41,840	41,840	-	100,415	100,415	-
218	-	(218)	218	0	61404	1,239	1,290	51	2,766	5,161	2,395
-	-	-	-	-	61608	-	-	-	-	-	-
1,925	2,172	247	2,172	247	62007	10,065	10,858	794	25,266	26,060	794
-	-	-	-	-	62008	-	-	-	-	-	-
-	-	-	-	-	62010	-	-	-	-	-	-
-	1,178	1,178	-	-	62011	-	5,888	5,888	-	14,130	14,130
772	417	(356)	417	(356)	62021	3,433	2,085	(1,349)	6,352	5,003	(1,349)
Bank Service Charges											

MONTH TO DATE					Account	YEAR TO DATE			FULL YEAR		
ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	FORECAST VARIANCE \$		ACTUAL	BUDGET	BUDGET VARIANCE \$	FORECAST	BUDGET	VARIANCE \$
-	-	-	-	-	62103	-	-	-	-	-	-
-	-	-	-	-	62406	-	-	-	-	-	-
-	-	-	-	-	63003	-	-	-	-	-	-
-	-	-	-	-	63004	-	-	-	-	-	-
-	-	-	-	-	63006	-	-	-	-	-	-
-	-	-	-	-	63011	-	-	-	-	-	-
-	-	-	-	-	63203	-	-	-	-	-	-
-	-	-	-	-	63204	417	-	(417)	417	-	(417)
-	-	-	-	-	63205	-	-	-	-	-	-
-	-	-	-	-	63208	-	-	-	-	-	-
2,147	685	(1,462)	2,430	283	63212	11,866	5,971	(5,895)	19,884	10,489	(9,395)
641	787	146	2,287	1,646	63213	11,550	9,611	(1,939)	25,390	17,951	(7,439)
-	-	-	-	-	63214	1,073	1,073	-	1,073	1,073	-
-	1,560	1,560	1,080	1,080	63217	-	7,799	7,799	14,559	18,718	4,159
-	-	-	-	-	63218	-	-	-	-	-	-
-	-	-	-	-	63219	-	-	-	-	-	-
1,250	-	(1,250)	1,250	-	63221	3,700	1,250	(2,450)	3,700	1,250	(2,450)
-	-	-	-	-	63226	-	-	-	-	-	-
-	-	-	-	-	63229	-	-	-	-	-	-
-	-	-	-	-	63230	-	-	-	-	-	-
-	-	-	-	-	63236	-	-	-	-	-	-
-	-	-	-	-	63301	-	-	-	-	-	-
-	-	-	-	-	64611	-	-	-	-	-	-
-	-	-	-	-	64619	-	-	-	-	-	-
-	-	-	-	-	66511	-	-	-	-	-	-
-	-	-	-	-	66512	-	-	-	-	-	-
3,523	3,154	(369)	3,154	(369)	66514	19,620	23,912	4,292	67,284	71,577	4,292
689	-	(689)	689	-	66516	3,444	-	(3,444)	8,267	-	(8,267)
-	-	-	-	-	66517	-	-	-	-	-	-
-	-	-	-	-	66519	-	-	-	-	-	-
-	-	-	-	-	66560	-	-	-	-	-	-
38,871	49,547	10,677	46,985	8,114	Other Operating Expenses	229,470	237,726	8,256	531,904	572,608	40,704
44,022	65,783	21,761	61,317	17,295	Total Expense	295,598	316,216	20,618	635,652	762,982	127,330
(35,855)	(65,783)	29,928	(61,317)	25,462	Dept. Profit/(Loss)	(283,395)	(316,216)	32,821	(623,449)	(762,982)	139,533

Sea Palms Council - 352

Balance Sheet

As of 05/31/2026

	Operating Fund	Reserve Fund	Tax Fund	Total
Assets				
Operating Cash	292,674			292,674
Operating Cash - Lock Box	23,779			23,779
Operating Investments	12,700			12,700
Operating Cash	329,152			329,152
Reserve Investments		1,735,083		1,735,083
Reserve Inv - Bonds / CD's		585,194		585,194
Reserve Funds	-	2,320,278		2,320,278
Tax Escrow			-	-
Tax Escrow - Investments			-	-
Investments - Restricted			-	-
Restricted Funds	-		-	0
Reserve Notes Receivable		-		-
Reserve Receivable-UDI		-		-
UDI Reserve Rec due From Developer		-		-
Maintenance Fees Receivable-FW	68,290			68,290
Late Fees Receivable	975			975
Special Assessments Receivable	1,000			1,000
Interest Charge Receivable	44,647			44,647
Allowance for Doubtful Accts	(118,929)			(118,929)
Owner Receivables	(4,016)	-		(4,016)
Other Receivables	-			0
Inventories	-			0
Prepaid Insurance	129,707			129,707
Prepaid Miscellaneous Expenses	1,925			1,925
Prepaid Federal/State Taxes	13,065			13,065
Prepaid Expenses	144,697			144,697
Reserve Deposit		-		-
Other Assets	-	-		0
Real Estate Tax Rec			-	-
Due from Operating to Reserves		204,663		204,663
Due from Operating to Tax			-	-
Due From Master & Other Assoc	9,685			9,685
Receivable To (From)	9,685	204,663	-	214,348
Total Assets	479,518	2,524,940	0	3,004,458
Liabilities & Fund Balances				
Payables	-	-		0
Notes Payable Reserve		-		-
Notes Payable	-	-		0
Accrued Reserve Expense		-		-
Accrued FL Property Taxes			-	-
Accrued Expenses	(881)			(881)
Accrued Salaries	6,446			6,446
Accrued Bonus/Vacation	3,518			3,518
Accrued Property Taxes	41,840			41,840
Accrued Liabilities	50,922	-	-	50,922
Income Taxes Liability		6,686		6,686
Federal Income Taxes Payable	(3,495)			(3,495)
Income Taxes Payable	(3,495)	6,686		3,192
Due to Operating from Reserve		-		-
Due to Operating from Tax			-	-
Purchasing Card Liability	4			4
Due to Management Company	(11,038)			(11,038)
Due to Master & Other Assocs	3,200			3,200
Due to Reserves from Operating	204,663			204,663
Prepaid Maintenance Fees	4,370			4,370
Other Accrued Liabilities	201,198	-	-	201,198
Deferred Rev. - Reserves		-		-

Deferred Rev. - Interest Charg	<u>4,097</u>			<u>4,097</u>
Other Liabilities	4,097	-		4,097
Total Liabilities	<u>252,723</u>	<u>6,686</u>	<u>0</u>	<u>259,410</u>
Fund Balance - Beginning of Year	510,189	2,482,325	-	2,992,515
Interfund Transfer To / (From)	-	-	-	-
Net Unrealized Gain on Investments	-	-	-	-
Current Year Income (Deficit)	(283,395)	35,928	-	(247,467)
Interfund Transfer (To) / From Working Capital	-	-	-	-
Total Fund Balances	<u>226,794</u>	<u>2,518,254</u>	<u>0</u>	<u>2,745,048</u>
Total Liabilities & Fund Balances	<u><u>479,518</u></u>	<u><u>2,524,940</u></u>	<u><u>0</u></u>	<u><u>3,004,458</u></u>