UNITED STATES BANKRUPTCY COURT

Western DISTRICT OF Pennsylvania

In Re. Crown Boiler Co., LLC	§	Case No. 26-20515
	§	
	§	
Debtor(s)	§	

☐ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 05/31/2026

Petition Date: 02/25/2026

Months Pending: 3

Industry Classification: 3 3 2 4

Reporting Method: Accrual Basis ◉ Cash Basis ◯

Debtor's Full-Time Employees (current): 0

Debtor's Full-Time Employees (as of date of order for relief): 0

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☐ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ James S. Fellin CPA, CFE, CFF
Signature of Responsible Party

James S. Fellin CPA, CFE, CFF
Printed Name of Responsible Party

06/25/2026
Date

6000 Town Center Blvd
Canonsburg, PA 15317
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Crown Boiler Co., LLC | Case No. 26-20515

Part 1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month	$7,885	
b.	Total receipts (net of transfers between accounts)	$348,976	$352,642
c.	Total disbursements (net of transfers between accounts)	$250	$1,028
d.	Cash balance end of month (a+b-c)	$356,611	
e.	Disbursements made by third party for the benefit of the estate	$0	$0
f.	Total disbursements for quarterly fee calculation (c+e)	$250	$1,028

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)		Current Month
a.	Accounts receivable (total net of allowance)	$0
b.	Accounts receivable over 90 days outstanding (net of allowance)	$0
c.	Inventory (Book ☑ Market ☐ Other ☐ (attach explanation))	$-5,641
d	Total current assets	$525,970
e.	Total assets	$525,970
f.	Postpetition payables (excluding taxes)	$498,264
g.	Postpetition payables past due (excluding taxes)	$0
h.	Postpetition taxes payable	$-87,549
i.	Postpetition taxes past due	$0
j.	Total postpetition debt (f+h)	$410,715
k.	Prepetition secured debt	$0
l.	Prepetition priority debt	$0
m.	Prepetition unsecured debt	$0
n.	Total liabilities (debt) (j+k+l+m)	$410,715
o.	Ending equity/net worth (e-n)	$115,255

Part 3: Assets Sold or Transferred		Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	$0	$1,650
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	$0	$0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	$0	$1,650

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)		Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	$1,220	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	$0	
c.	Gross profit (a-b)	$1,220	
d.	Selling expenses	$0	
e.	General and administrative expenses	$322,506	
f.	Other expenses	$0	
g.	Depreciation and/or amortization (not included in 4b)	$0	
h.	Interest	$0	
i.	Taxes (local, state, and federal)	$0	
j.	Reorganization items	$0	
k.	Profit (loss)	$-321,286	$-411,005

Debtor's Name Crown Boiler Co., LLC

Case No. 26-20515

Part 5: Professional Fees and Expenses

				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debtor's professional fees & expenses (bankruptcy) *Aggregate Total*						
	Itemized Breakdown by Firm						
		Firm Name	Role				
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	ii						
	iii						
	iv						
	v						
	vi						
	vii						
	viii						
	ix						
	x						
	xi						
	xii						
	xiii						
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				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's professional fees & expenses (nonbankruptcy) *Aggregate Total*						
	Itemized Breakdown by Firm						
		Firm Name	Role				
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c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes		Current Month	Cumulative
a.	Postpetition income taxes accrued (local, state, and federal)	$0	$0
b.	Postpetition income taxes paid (local, state, and federal)	$0	$0
c.	Postpetition employer payroll taxes accrued	$0	$0
d.	Postpetition employer payroll taxes paid	$0	$0
e.	Postpetition property taxes paid	$0	$0
f.	Postpetition other taxes accrued (local, state, and federal)	$0	$0
g.	Postpetition other taxes paid (local, state, and federal)	$0	$0

Part 7: Questionnaire - During this reporting period:

a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes ◯	No ◉		
b.	Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions)	Yes ◯	No ◉		
c.	Were any payments made to or on behalf of insiders?	Yes ◯	No ◉		
d.	Are you current on postpetition tax return filings?	Yes ◉	No ◯		
e.	Are you current on postpetition estimated tax payments?	Yes ◉	No ◯		
f.	Were all trust fund taxes remitted on a current basis?	Yes ◉	No ◯		
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes ◯	No ◉		
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes ◯	No ◯	N/A ◉	
i.	Do you have: Worker's compensation insurance?	Yes ◉	No ◯		
	If yes, are your premiums current?	Yes ◉	No ◯	N/A ◯	(if no, see Instructions)
	Casualty/property insurance?	Yes ◉	No ◯		
	If yes, are your premiums current?	Yes ◉	No ◯	N/A ◯	(if no, see Instructions)
	General liability insurance?	Yes ◉	No ◯		
	If yes, are your premiums current?	Yes ◉	No ◯	N/A ◯	(if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ◉	No ◯		
k.	Has a disclosure statement been filed with the court?	Yes ◉	No ◯		
l.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ◉	No ◯		

Part 8: Individual Chapter 11 Debtors (Only)

a.	Gross income (receipts) from salary and wages	$0
b.	Gross income (receipts) from self-employment	$0
c.	Gross income from all other sources	$0
d.	Total income in the reporting period (a+b+c)	$0
e.	Payroll deductions	$0
f.	Self-employment related expenses	$0
g.	Living expenses	$0
h.	All other expenses	$0
i.	Total expenses in the reporting period (e+f+g+h)	$0
j.	Difference between total income and total expenses (d-i)	$0
k.	List the total amount of all postpetition debts that are past due	$0
l.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes ○ No ●
m.	If yes, have you made all Domestic Support Obligation payments?	Yes ○ No ○ N/A ●

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ James S. Fellin CPA, CFE, CFF	James S. Fellin CPA, CFE, CFF
Signature of Responsible Party	Printed Name of Responsible Party
Chief Restructuring Officer	06/25/2026
Title	Date

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PageTwoPartOne

PageTwoPartTwo

Bankruptcy1to50

Bankruptcy51to100

NonBankruptcy1to50

NonBankruptcy51to100

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	GAAP May 2026 YTD
Net Customer Sales	4,886
Net Intercompany Sales	-
Net Sales	4,886
Factory Costs	8,279
Margin	(3,393)
Engineering	-
Selling & Marketing	-
Subsidiary G & A	(237,400)
Total Subsidiary S, G & A	(237,400)
Subsidiary P/(L) Subtotal	234,007
Corporate Specific Charges	-
Working Capital Interest	-
Subsidiary Operating P/(L)	234,007
Amortization	-
Rental Income Net	-
Royalty	-
Management Fees	-
Eliminating Dividends	-
Eliminating Insurance	-
Mark to Market Inc (Exp)	-
Other Misc (Income) Expense	-
Total Other (Income) Expense	-
Interest Inc	-
Interest Exp	-
Long-Term Internal Interest	-
Net Interest	-
LIFO	-
Defunct Accounts	-
Total Non-operating	-
Pre-Tax (Loss) Income	234,007
Federal - Current Year	56,162
Deferred - Current Year	-

Total Income Taxes	56,162
Net (Loss) Income	177,845

Corporate Business Account Statement

PNC BANK

Account Number: XX-XXXX-2555

For the period 05/01/2026 to 05/29/2026

CROWN BOILER CO LLC CASE #26-20515
DEBTOR IN POSSESSION
3633 I ST
PHILADELPHIA PA 19134-1451

Number of enclosures: 0
Tax ID Number: XX-XXX4960
For Client Services:
Call 1-800-669-1518

Visit us at PNC.com/treasury

Write to: Treas Mgmt Client Care
500 1St Ave
Locator P7-Pfsc-03-B
Pittsburgh PA 15219-3128

Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
7,885.38	348,976.05	250.00	356,611.43

Deposits and Other Credits

Description	Items	Amount
Deposits	0	.00
National Lockbox	0	.00
ACH Credits	2	347,756.01
Funds Transfers In	1	1,220.04
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Credits	0	.00
Total	3	348,976.05

Checks and Other Debits

Description	Items	Amount
Checks	0	.00
Returned Items	0	.00
ACH Debits	1	250.00
Funds Transfers Out	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Debits	0	.00
Total	1	250.00

Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
05/01	7,885.38	05/08	7,635.39	05/22	356,611.43
05/06	7,635.38	05/15	355,391.39		

Deposits and Other Credits

ACH Credits

2 transactions for a total of $347,756.01

Date posted	Amount	Transaction description	Reference number
05/08	.01	Corporate ACH Acctverify Burnham Casualty 015Svbdobhzmt49	00026128011680508
05/15	347,756.00	Corporate ACH Bill.Com Burnham Casualty 016Nnicvg100Ceo	00026134009844925

Funds Transfer In

1 transaction for a total of $1,220.04

Date posted	Amount	Transaction description	Reference number
05/22	1,220.04	Domestic Incoming Wire 265M50125Qd86Cb5	W265M50125QD86CB5

Corporate Business Account Statement

CROWN BOILER CO LLC CASE #26-20515
DEBTOR IN POSSESSION

Checks and Other Debits

ACH Debits **1 transaction for a total of $250.00**

Date posted	Amount	Transaction description	Reference number
05/06	250.00	Corporate ACH Payment Quarterly Fee 0000	00026125010645200

Crown Boiler LLC – May 2026 MOR P&L activity explanations

1) Revenue $1,220: revenue recognized by Crown in May related to credit balances Crown had with a vendor. The credit balance was the result of past parts returns that Crown sent back to suppliers that resulted in credits. The credits were returned to Crown in the form of cash.
2) Expenses ($322,506): the negative expense (income) of $323K for the month of May relates to receipt of reimbursement of claims Crown paid on asbestos suits. The reimbursement was determined after Burnham Casualty completed its analysis (performed by the third-party administrator) of reimbursements potentially owed after consideration of self-insured retention limits. The reimbursement totaled $347K. This was offset by the amortization of a $300,000 insurance policy premium that Crown paid for the 2026 policy year. The $25K represents 1/12 of the premium that is recognized from the balance sheet to the income statement to match the premium cost with the benefit. You will note there is a prepaid balance of $175K on the balance sheet representing the remaining balance to amortize (25K per month for Jun-Dec 2026).