

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re VALVES AND CONTROLS US, INC., Debtor. ¹	X : : : : : : X	Case No. 25 - 11403 (TMH) Re: Docket No. 327
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**NOTICE OF FILING REVISED
ORDER REGARDING MOTION OF DEBTOR
FOR ENTRY OF AN ORDER (I) APPROVING PROPOSED
DISCLOSURE STATEMENT, (II) ESTABLISHING SOLICITATION
AND VOTING PROCEDURES WITH RESPECT TO PROPOSED JOINT
CHAPTER 11 PLAN, (III) SCHEDULING CONFIRMATION HEARING, (IV)
ESTABLISHING NOTICE AND OBJECTION PROCEDURES FOR CONFIRMATION
OF PROPOSED JOINT CHAPTER 11 PLAN, AND (V) GRANTING RELATED RELIEF**

PLEASE TAKE NOTICE that, on March 6, 2026, Valves and Control US, Inc., the debtor and debtor in possession in the above-captioned case (the “**Debtor**”) filed the *Motion of Debtor for Entry of an Order (I) Approving Proposed Disclosure Statement, (II) Establishing Solicitation and Voting Procedures with Respect to Proposed Joint 11 Plan, (III) Scheduling Confirmation Hearing, (IV) Establishing Notice and Objection Procedures for Confirmation of Proposed Joint Chapter 11 Plan, and (V) Granting Related Relief* [Docket No. 327] (the “**Motion**”) with the United States Bankruptcy Court for the District of Delaware (the “**Court**”). Attached thereto as Exhibit A was a proposed form of order granting the relief requested in the Motion (the “**Proposed Order**”).

PLEASE TAKE FURTHER NOTICE that a hearing to consider the Motion and entry of the Proposed Order is scheduled for April 14, 2026, at 10:00 a.m. (prevailing Eastern Time) (the “**Hearing**”).

¹ The last four digits of the Debtor’s federal tax identification number are 3959. The Debtor’s mailing address is 777 Main Street, Suite 2050, Fort Worth, TX 76102.

PLEASE TAKE FURTHER NOTICE that attached hereto as **Exhibit 1** is a revised Proposed Order (the “**Revised Proposed Order**”).

PLEASE TAKE FURTHER NOTICE that a redline comparing the Revised Proposed Order against the Proposed Order is attached hereto as **Exhibit 2**.

PLEASE TAKE FURTHER NOTICE that the Debtor intends to present the Revised Proposed Order at the Hearing.

Dated: April 14, 2026
Wilmington, Delaware

/s/ Michael E. Fitzpatrick

COLE SCHOTZ P.C.

Patrick J. Reilley (No. 4451)

Michael E. Fitzpatrick (No. 6797)

Melissa M. Hartlipp (No. 7063)

500 Delaware Avenue, Suite 600

Wilmington, Delaware 19801

Telephone: (302) 652-3131

Facsimile: (302) 652-3117

E-mail: preilley@coleschotz.com
mfitzpatrick@coleschotz.com
mhartlipp@coleschotz.com

-and-

WEIL, GOTSHAL & MANGES LLP

Matthew S. Barr (admitted *pro hac vice*)

Ronit J. Berkovich (admitted *pro hac vice*)

Lauren Tauro (admitted *pro hac vice*)

Alejandro Bascoy (admitted *pro hac vice*)

767 Fifth Avenue

New York, New York 10153

Telephone: (212) 310-8000

E-mail: matt.barr@weil.com
ronit.berkovich@weil.com
lauren.tauro@weil.com
alejandro.bascoy@weil.com

*Attorneys for Debtor
and Debtor in Possession*

Exhibit 1

Revised Proposed Order

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

-----	X	
In re	:	Chapter 11
	:	
VALVES AND CONTROLS US, INC.,	:	Case No. 25 – 11403 (TMH)
	:	
Debtor.¹	:	
-----	X	

**ORDER (I) APPROVING PROPOSED DISCLOSURE STATEMENT,
(II) ESTABLISHING SOLICITATION AND VOTING PROCEDURES
WITH RESPECT TO PROPOSED JOINT CHAPTER 11 PLAN,
(III) SCHEDULING CONFIRMATION HEARING, (IV) ESTABLISHING
NOTICE AND OBJECTION PROCEDURES FOR CONFIRMATION OF
PROPOSED JOINT CHAPTER 11 PLAN, AND (V) GRANTING RELATED RELIEF**

Upon the motion (the “**Motion**”)² of Valves and Controls US, Inc., as debtor and debtor in possession in the above-captioned chapter 11 case (the “**Debtor**”), pursuant to sections 105, 1125, 1126, and 1128 of the Bankruptcy Code, Bankruptcy Rules 2002, 3016, 3017, 3018, 3020, and 9006, and Local Bankruptcy Rules 2002-1, 3017-1, and 9006-1, for entry of an order:

- a. approving the Proposed Disclosure Statement for the Proposed Plan as containing adequate information pursuant to section 1125 of the Bankruptcy Code;
- b. approving (i) the Confirmation Hearing Notice, substantially in the form attached as **Exhibit 1-A** hereto, and (ii) the Confirmation Hearing Publication Notice, substantially in the form attached as **Exhibit 1-B** hereto;
- c. approving the Solicitation and Voting Procedures;
- d. approving the Ballots for Claims in the Voting Classes, substantially in the forms attached hereto as **Exhibits 2-A, 2-B, 2-C, and 2-D**;
- e. approving (i) the Notice of Non-Voting Status – Impaired Claims applicable to holders of Claims and Interests that are Impaired under the Proposed Plan who are, pursuant to section 1126(g) of the Bankruptcy Code, deemed to

¹ The last four digits of the Debtor’s federal tax identification number are 3959. The Debtor’s mailing address is 777 Main Street, Suite 2050, Fort Worth, TX 76102.

² Capitalized terms used herein but not otherwise defined have the meanings ascribed to such terms in the Motion or the Proposed Plan, as applicable.

reject the Proposed Plan, substantially in the form attached as **Exhibit 3-A** hereto and (ii) the Notice of Non-Voting Status – Unimpaired Claims applicable to holders of Claims that are Unimpaired under the Proposed Plan who are, pursuant to section 1126(f) of the Bankruptcy Code, presumed to have accepted the Proposed Plan, substantially in the form attached as **Exhibit 3-B** hereto;

- f. approving the Assumption and Assignment Notice substantially in the form attached as **Exhibit 4** to the Proposed Order; and
- g. granting related relief.

all as more fully set forth in the Motion; and the United States District Court for the District of Delaware having jurisdiction over this matter pursuant to 28 U.S.C § 1334, which was referred to this Court under 28 U.S.C. § 157 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware, dated February 29, 2012; and consideration of the Motion and the requested relief being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Motion having been provided; and such notice having been adequate and appropriate under the circumstances; and it appearing that no other or further notice need be provided; and this Court having reviewed the Motion; and upon any hearing held on the Motion; and all objections, if any, to the Motion have been withdrawn, resolved, or overruled; and this Court having determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and it appearing that the relief requested in the Motion is in the best interests of the Debtor, its estate, creditors, and all parties in interest; and upon all of the proceedings had before this Court and after due deliberation and sufficient cause appearing therefor,

IT IS FOUND AND DETERMINED THAT:

A. Jurisdiction and Venue. Consideration of the Motion and the relief requested therein is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409. The Court has jurisdiction to consider the

Motion and the relief requested therein in accordance with 28 U.S.C. §§ 157 and 1334, and the *Amended Standing Order of Reference from the United States District Court for the District of Delaware*, dated February 29, 2012. This is a core proceeding pursuant to 28 U.S.C. § 157(b) with respect to which the Court has authority to enter a final order consistent with Article III of the United States Constitution.

B. Notice of the Disclosure Statement Hearing. The procedures followed by the Debtor regarding notice to all parties in interest of the time, date, and place of the hearing on approval of the Disclosure Statement (the “**Disclosure Statement Hearing**”) and the deadline for filing objections to the Proposed Disclosure Statement and service of notice of the Disclosure Statement Hearing, provided due, proper, and adequate notice and comply with Bankruptcy Rules 2002, 3017, and 9006 and Local Bankruptcy Rules 2002-1, 3017-1, and 9006-1. No further notice is required.

C. Disclosure Statement. The Proposed Disclosure Statement contains adequate information within the meaning of section 1125 of the Bankruptcy Code. No further information is necessary.

D. Balloting and Voting Procedures. The procedures set forth herein and in the Ballots for the solicitation and tabulation of votes to accept or reject the Proposed Plan provide for a fair and equitable process and are consistent with section 1126 of the Bankruptcy Code.

E. Ballots. The Ballots, substantially in the forms attached hereto as **Exhibits 2-A, 2-B, 2-C, and 2-D**, including all voting instructions provided therein, are consistent with Official Form No. B 314, address the particular needs of the chapter 11 case, and provide adequate information and instructions for each individual entitled to vote to accept or reject the Proposed Plan. No further information or instructions are necessary with respect to the Ballots.

F. Parties Entitled to Vote. Pursuant to the Proposed Plan, holders of Claims in Class 3, Class 4, and Class 5 are entitled to vote on account of such Claims.

G. Parties Not Entitled to Vote. Pursuant to the Proposed Plan, holders of Claims in Classes 1 and 2 are Unimpaired under the Proposed Plan and, accordingly, presumed to accept the Proposed Plan and are not entitled to vote on account of such Claims, while holders of Interests in Class 6 will not receive or retain any property under the Proposed Plan and, accordingly, pursuant to section 1126(g) of the Bankruptcy Code, holders of such Interests are deemed to reject the Proposed Plan and are not entitled to vote on account of such Interests.

H. Notice of Non-Voting Status. The Notices of Non-Voting Status, substantially in the forms attached hereto as Exhibits 3-A and 3-B, comply with the Bankruptcy Code, applicable Bankruptcy Rules, and applicable Local Bankruptcy Rules and, together with the Confirmation Hearing Notice, provide adequate notice to Non-Voting Claimants and Interest Holders of their non-voting status. No further notice is necessary.

I. Solicitation. The proposed distribution and contents of the Solicitation Packages and related procedures set forth herein and in the Motion comply with Bankruptcy Rules 2002 and 3017 and Local Bankruptcy Rule 9006-1 and constitute sufficient notice to all interested parties of the Voting Record Date, the Voting Deadline, the Plan Objection Deadline, the Confirmation Hearing, and all related matters, procedures, and deadlines.

J. The period set forth by the Debtor in the Motion during which the Debtor may solicit votes to accept or reject the Proposed Plan and make elections with respect thereto is a reasonable and sufficient period of time for the holders of Claims in the Voting Classes to make an informed decision regarding whether to accept or reject the Proposed Plan, make elections with respect thereto, and timely return Ballots evidencing such decisions.

K. Notice of Confirmation Hearing and Plan Objection Deadline. The procedures set forth in the Motion regarding notice to all parties in interest of the time, date, and place of the Confirmation Hearing to consider confirmation of the Proposed Plan and for filing objections or responses to the Proposed Plan, including the actual and constructive notice of the Confirmation Hearing provided by the Debtor to claimants and parties in interest provide due, proper, and adequate notice and comply with Bankruptcy Rules 2002 and 3017 and Local Bankruptcy Rule 9006-1. No further notice is required.

L. Notice. All other notices to be provided pursuant to the procedures set forth in the Motion are good and sufficient notice to all parties in interest of all matters pertinent hereto and of all matters pertinent to the Confirmation Hearing. No further notice is required.

M. Relief is Warranted. The legal and factual bases set forth in the Motion establish just and sufficient cause to grant the relief requested therein.

IT IS HEREBY ORDERED THAT:

1. The Motion is granted, as set forth herein.

I. Disclosure Statement.

2. The Proposed Disclosure Statement contains adequate information in accordance with section 1125 of the Bankruptcy Code and is approved.

3. All objections, responses, statements, or comments, if any, in opposition to approval of the Proposed Disclosure Statement or any other relief requested in the Motion (including any objections on the record at the Disclosure Statement Hearing), that have not otherwise been withdrawn or resolved as provided for in the record of the Disclosure Statement Hearing are overruled in their entirety.

4. The form and manner of the notice of the hearing on the Proposed Disclosure Statement complied with all applicable Bankruptcy Rules and Local Bankruptcy Rules.

5. The Disclosure Statement provides sufficient notice of the injunction, exculpation, and release provisions contained in Article X of the Proposed Plan to all claimants, creditors, and other parties in interest in accordance with Bankruptcy Rule 3016(c).

II. Solicitation and Voting Procedures

Temporary Allowance/Disallowance of Claims

6. A holder of a Claim in a Voting Class is **not** entitled to receive a ballot or vote to the extent that:

- a. as of the Voting Record Date, such holder's Claim has been disallowed, expunged, disqualified, or suspended;
- b. other than with respect to any Direct Asbestos Claim or Indirect Asbestos Claim, such holder's Claim is filed in the amount of \$0.00;
- c. Other than with respect to any Direct Asbestos Claim or Indirect Asbestos Claim, such holder's Claim is not listed in the Schedules, or such holder's Claim is scheduled as contingent, unliquidated, or disputed, in the amount of \$0.00, or unknown, and a Proof of Claim was not (i) timely filed by the applicable Bar Date or (ii) deemed timely filed by an order of this Court before the Voting Deadline (unless the Debtor has consented in writing), *provided that*, to the extent that such holder's deadline to file a Proof of Claim has not yet occurred, the holder shall be entitled to vote at \$1.00 on account of their claim that has been scheduled as contingent, unliquidated, or disputed, in the amount of \$0.00, or unknown; or
- d. such holder's Claim is subject to an objection or request for estimation as of **May 19, 2026**, subject to the procedures set forth below.

7. Solely for purposes of voting to accept or reject the Proposed Plan and not for the purpose of the allowance of, or distribution on account of, a Claim, and without prejudice to the rights of the Debtor in any other context, each Claim within the Voting Classes entitled to vote to accept or reject the Proposed Plan is temporarily allowed for voting purposes in an amount equal to the liquidated, non-contingent amount of such Claim set forth in the Schedules or a timely filed Proof of Claim, as applicable, subject to the following exceptions:

- a. As of the Voting Record Date, such creditors' Claim relates to a debt or obligation the Debtor has already paid or otherwise satisfied;
- b. If a Claim is deemed Allowed under the Proposed Plan, such Claim is allowed for voting purposes in the deemed Allowed amount set forth in the Proposed Plan;
- c. If a Claim, other than an Asbestos Claim, for which a Proof of Claim has been timely filed, is marked as wholly contingent, unliquidated, or disputed (based on the face of such Proof of Claim or as determined upon the review of the Claim and its supporting documentation by the Debtor or the Solicitation Agent), such Claim shall be allowed for voting purposes only with respect to the Proposed Plan, and not for purposes of allowance or distribution, one vote at \$1.00, unless such Claim is disputed in the manner set forth in paragraph (l) below;
- d. If a Claim, other than an Asbestos Claim, for which a Proof of Claim was timely filed, lists an amount that is partially unliquidated or contingent, such Claim shall be temporarily allowed for voting purposes only with respect to the Proposed Plan only in the liquidated, noncontingent amount set forth on the Proof of Claim, unless such Claim is disputed in the manner set forth in subparagraph (l) below;
- e. If a Claim, other than an Asbestos Claim, for which a Proof of Claim was timely filed, lists an amount that is wholly liquidated, non-contingent, and undisputed such Claim is temporarily allowed for voting purposes only in the amount set forth on the proof of claim, unless such Claim is disputed as set forth in subparagraph (l) below;
- f. If a Claim has been estimated or otherwise allowed for voting purposes by order of this Court, such Claim is temporarily allowed in the amount so estimated or allowed by this Court for voting purposes only;
- g. If the voting amount of a Claim has been established by a stipulation, settlement, or other agreement with the Debtor (in consultation with the UCC), such Claim shall be allowed for voting purposes only with respect to the Proposed Plan, and not for purposes of allowance or distribution, in the stipulated, settled, or otherwise agreed-to amount;³
- h. Any claimant who has filed or purchased duplicate Claims within the same Class shall be provided with only one Solicitation Package and one Ballot for voting a single Claim in such Class (based on the reasonable efforts of

³ For purposes of tabulation, Kroll may rely on an email from the Debtor (copying the counter-party to the agreement) informing Kroll of the agreement and setting forth the amount or classification in which the applicable vote should be counted.

the Debtor), regardless of whether the Debtor has objected to such duplicate Claim;

- i. Each entity that holds or has filed more than one non-duplicative Claim within a particular Class shall be treated as if such entity has only one Claim in such Class in the aggregate dollar amount of such Claims;
- j. If a Proof of Claim has been amended by a later Proof of Claim that is timely filed, the later filed amended Claim shall be entitled to vote in a manner consistent with these tabulation rules, and the earlier filed Claim shall be disallowed for voting purposes, regardless of whether the Debtor has objected to such amended Claim, and except as otherwise ordered by this Court, any amendments to Proofs of Claim after the Voting Record Date shall not be considered for purposes of these tabulation rules;
- k. If a Claim is filed in a currency other than U.S. Dollars and is not Allowed in a sum certain pursuant to the Proposed Plan, the holder of such Claim shall be entitled to vote a Claim in the amount of \$1.00;
- l. If the Debtor has filed an objection to or a request for estimation of a Claim on or before **May 19, 2026** (as such date may be extended by order of this Court), such Disputed Claim is temporarily disallowed for voting purposes, *provided* that if the Debtor's objection seeks to reclassify or reduce the allowed amount of such Claim, then such Claim is temporarily allowed for voting purposes in the reduced amount or as reclassified, except as may be otherwise ordered by this Court before the Voting Deadline; and
- m. For the avoidance of doubt, a holder shall be entitled to vote on account of a Claim arising from the rejection of an Executory Contract or Unexpired Lease only if the holder files a Claim for such rejection by the Voting Record Date.

8. The temporary allowance of Asbestos Claims, and the values assigned to such Asbestos Claims therein pursuant to this Order, shall not be used for any purpose other than to satisfy the voting requirements of section 1126(c) of the Bankruptcy Code.

9. If any claimant seeks to challenge the allowance of its Claim for voting purposes, including in response to an objection to its Claim, such claimant must file a Rule 3018 Motion with this Court. Any Rule 3018 Motion must be filed on or before the Rule 3018(a) Motion Deadline, (*i.e.*, **May 26, 2026 at 4:00 p.m. (prevailing Eastern Time)**). If this Court enters a Rule 3018(a) Order before the Voting Certification Deadline, such claimant's ballot shall be

counted (and reported in the Voting Certification) at the amount (and in accordance with the terms) set forth in the applicable Rule 3018(a) Order.

10. If this Court does not enter the applicable Rule 3018(a) Order before the Voting Certification Deadline, such claimant's vote shall not be reflected in the Voting Certification as being counted in accordance with the Rule 3018(a) Order. Rather, such vote shall be counted in accordance with the guidelines set forth in paragraph 7 above.

11. If a Rule 3018(a) Motion is timely filed as provided herein, the Debtor and any party in interest shall then have until **June 2, 2026** to file and serve a response to any Rule 3018 Motion. If a response is timely filed, a hearing on the Claim Objection or Rule 3018(a) Motion for voting purposes shall be scheduled on an expedited basis on a date provided by this Court prior to the Voting Certification Deadline.

12. Nothing in this Order shall affect or limit any party's rights to object to any Proof of Claim or Rule 3018 Motion.

13. Each claimant that votes to accept or reject the Proposed Plan is deemed to have voted the full amount of its Claim therefor.

Voting Record Date

14. The Voting Record Date shall be set as **April 10, 2026**. Only holders of Claims as of the Voting Record Date shall be entitled to vote to accept or reject to the Proposed Plan.

15. The record holders of Claims shall be determined, as of the Voting Record Date, based upon the records of the Debtor and the Solicitation Agent. Accordingly, any notice of claim transfer filed after the Voting Record Date shall not be recognized for purposes of voting or receipt of the Proposed Plan confirmation materials.

16. With respect to transfers of Claims filed pursuant to Bankruptcy Rule 3001(e), the transferee shall be entitled to receive a Solicitation Package and, if the holder of such Claim is entitled to vote with respect to the Proposed Plan, cast a Ballot on account of such Claim only if (i) all actions necessary to transfer such Claim are completed by the Voting Record Date or (ii) the transferee files by the Voting Record Date (a) all documentation required by Bankruptcy Rule 3001(e) to evidence the transfer, and (b) a sworn statement of the transferor supporting the validity of the transfer. In the event a Claim is transferred after the Voting Record Date, the transferee of such Claim shall be bound by any vote on the Proposed Plan made by the holder of such Claim as of the Voting Record Date.

Solicitation Packages

17. The Solicitation Packages are approved.

18. In accordance with Bankruptcy Rule 3017(d), the Debtor shall mail the Solicitation Packages no later than the date that is five Business Days after the entry of this Order approving the Disclosure Statement to any known holders of Claims against the Debtor in the Voting Classes that are entitled to vote. In addition, on or before the Solicitation Date, the Debtor shall mail a Solicitation Package, without a Ballot, to the U.S. Trustee and all parties that request or are required to receive notice pursuant to Bankruptcy Rule 2002.

19. In accordance with Bankruptcy Rule 3017(d), the Solicitation Packages contain the following enclosures:

- a. If the recipient is in Class 3, Class 4, or Class 5, the only Voting Classes, and is entitled to vote on the Proposed Plan, (i) this Order (as entered by this Court and without Exhibits 1-A – 4 hereto), (ii) the Confirmation Hearing Notice, (iii) a USB flash drive containing a copy of the Disclosure Statement with all exhibits, including the Proposed Plan, and this Order (without Exhibits 1-A – 4 hereto), (iv) a Ballot for such holder, customized as appropriate, (v) a postage-prepaid, pre-addressed return envelope, (vi) a link to the Case Website containing the Proposed Plan and Disclosure

Statement and (vii) any other materials ordered by this Court to be included as part of the Solicitation Package.

- b. If the recipient is in a Non-Voting Class, or is not otherwise entitled to vote on the Proposed Plan, (i) the Confirmation Hearing Notice, (ii) the applicable Notice of Non-Voting Status, and (iii) a QR code which links to the Case Website containing the Proposed Plan and Disclosure Statement.

20. The Debtor is authorized to cause Solicitation Packages to be distributed to the attorneys of record for holders of Asbestos Claims entitled to vote on the Proposed Plan in lieu of serving a Solicitation Package on each individual holder. Holders of Asbestos Claims entitled to vote on the Proposed Plan shall have the ability to vote their Asbestos Claims in the event their attorney lacks or is otherwise unable to certify that it has the authority to vote on behalf of the claimant in question, or otherwise declines to exercise any such authority. Holders of Asbestos Claims entitled to vote on the Proposed Plan shall have the ability to request a Solicitation Package directly from the Solicitation Agent.

21. In the case of claimants whose Direct Asbestos Claims are voted by their attorney, such attorney must certify that it has the requisite authority under applicable law to vote on the Proposed Plan on behalf of the holders of each of the Direct Asbestos Claims listed on the Master Ballot Exhibit. If the attorney is unable to make such certifications on behalf of any holder of a Direct Asbestos Claim whom he or she represents, the attorney may not cast a vote on behalf of such holder and must timely send the names and addresses of its clients for whom he or she may not vote to the Solicitation Agent so that the votes of such holder may be solicited directly.

22. Any attorneys who elect to have the Solicitation Agent directly send Solicitation Packages for voting or informational purposes (without a Ballot) to any of their clients, must provide to the Solicitation Agent such clients' names and addresses, within 10 Business Days of the Solicitation Date, so that the Solicitation Agent may provide the appropriate Solicitation Packages to such clients.

23. Any Claim or Interest holder entitled to receive a copy of the Proposed Plan and the Disclosure Statement may request an electronic copy on a USB flash drive or by paper copy by contacting Kroll in writing at Valves and Controls US, Inc. Ballot Processing Center, c/o Kroll Restructuring Administration LLC, 850 Third Avenue, Suite 412, Brooklyn, NY 11232, or by email at valvesandcontrolsinfo@ra.kroll.com with a reference to “Valves and Controls US, Inc. Solicitation Inquiry” in the subject line. Upon receipt of such request, the Debtor shall provide such Claim or Interest holder with a USB flash drive or paper copy, as applicable, of the Proposed Plan and the Disclosure Statement at no cost to the Claim or Interest holder.

24. If mail to a law firm or attorney is returned as undeliverable by the date that is five business days before the Voting Deadline, Kroll will conduct a reasonable search from publicly available information to locate the address of a law firm known to be representing an Asbestos Claimant and attempt to re-mail the materials. Other than as set forth in the foregoing sentence, with respect to any other addresses from which Solicitation Packages are returned as undeliverable by the United States Postal Service, the Debtor is excused from mailing Solicitation Packages or any other materials related to voting or confirmation of Proposed Plan to those entities listed at such addresses, and from conducting independent research to determine alternate mailing addresses, unless the Debtor is provided with accurate addresses for such entities at least 10 Business Days prior to the Voting Deadline, and failure to mail Solicitation Packages or any other materials related to voting or confirmation of the Proposed Plan to such entities shall not constitute inadequate notice of the Confirmation Hearing or the Voting Deadline and shall not constitute a violation of Bankruptcy Rule 3017.

25. The Debtor shall not be required to send Solicitation Packages to claimants that have Claims that have already been paid in full; *provided* that if, and to the extent that, any

such claimant would be entitled to receive a Solicitation Package for any other reason, then the Debtor shall send such claimant a Solicitation Package in accordance with the procedures set forth herein.

Ballots

26. The Ballots are approved.

27. The Voting Deadline is **June 9, 2026 at 4:00 p.m. (prevailing Eastern Time)**.

28. Holders of Claims that are entitled to vote in a Voting Class shall receive a Ballot substantially in the applicable form attached hereto as **Exhibits 2-A, 2-B, 2-C, and 2-D**, as applicable, which Ballot must be properly executed (electronically or manually), completed, and delivered to the Solicitation Agent by first-class mail, overnight courier, hand delivery, or the applicable online balloting portal, so that they are **actually received** by the Solicitation Agent no later than the Voting Deadline.

29. In addition to accepting paper Ballots from claimants entitled to vote, the Debtor is authorized to accept Ballots electronically for all claimants entitled to vote (other than holders of Ballots in Class 4 with respect to Direct Asbestos Claim Master Ballots), through online balloting portals located on the Case Website. Accordingly, all claimants entitled to vote (other than holders of Ballots in Class 4 with respect to Direct Asbestos Claim Master Ballots) are permitted to cast an electronic Ballot and electronically sign and submit their Ballot instantly by utilizing the applicable online balloting portal (which permits holders to submit electronic signatures). Instructions for the electronic online transmission of Ballots are set forth on the forms of Ballots attached hereto as **Exhibits 2-A, 2-B, 2-C, and 2-D**. The encrypted data of the Ballots and audit trail created by an electronic submission shall become part of the record of any Ballot

submitted and the claimant's electronic signature shall be deemed immediately legally valid and effective.

30. With respect to Ballots that will be sent to holders of Direct Asbestos Claims, the Debtor shall cause the Solicitation Agent to distribute a single Solicitation Package containing a Direct Asbestos Claim Master Ballot, in substantially the form attached to this Order as **Exhibit 2-B**, upon each attorney known by the Debtor (based on the Debtor's books and records and any list furnished to the Debtor on or before the entry of the Proposed Order) to represent or potentially to represent persons who may hold or assert Direct Asbestos Claims. Each such attorney who elects to have the Solicitation Agent directly send Solicitation Packages (for voting or informational purposes)⁴ to his or her clients, must submit to the Solicitation Agent the name and address for each such holder of Direct Asbestos Claims within 10 Business Days of receiving the Solicitation Package. Alternatively, an attorney may choose to transmit Solicitation Packages to his or her clients directly. If an attorney chooses to do so, such attorney must, within 10 Business Days after the Solicitation Date, provide Kroll with the required number of sets of materials to be sent to the attorney for the attorney to mail directly to its clients.

31. The Solicitation Agent shall use commercially reasonable efforts to provide to (i) holders of Asbestos Claims to whom such holders' attorneys direct the Solicitation Agent to send a Ballot, (ii) such holders' attorneys, and (iii) known holders of Asbestos Claims who the Debtor reasonably believes are not represented by an attorney, the Asbestos Claimholder Ballots within five Business Days after receipt of such written request (or as soon as reasonable practicable thereafter). In addition, any holder of an Asbestos Claim who is not represented by an attorney or does not receive a Solicitation Package may submit a Ballot through the online portal accessible

⁴ Solicitation Packages sent for informational purposes shall not include a Ballot.

on the Case Website. The Confirmation Hearing Notice shall outline how a holder of a Direct Asbestos Claim may contact Kroll for instructions on submitting a Ballot through the E-Ballot Portal if any such holder believes it may be entitled to vote on the Proposed Plan and has not received a Solicitation Package.

32. The Debtor is authorized to make non-substantive changes to the Ballots and related documents without further order of this Court, including ministerial changes to correct typographical and grammatical errors, and to make conforming changes among the Ballots and any other materials in the Solicitation Packages prior to mailing.

Notices of Non-Voting Status

33. The Notices of Non-Voting Status are approved.

34. To the holders of Claims in Classes 1 and 2, the Debtor shall send the Confirmation Hearing Notice and the Notice of Non-Voting Status – Unimpaired Claims in lieu of a Solicitation Package. To the holders of Interests in Class 6, the Debtor shall send the Confirmation Hearing Notice and the applicable Notice of Non-Voting Status – Impaired, in lieu of a Solicitation Package.

Notices to Executory Contract and Unexpired Lease Counterparties

35. The Debtor is not required to distribute copies of the Proposed Plan or the Disclosure Statement to any party to an executory contract or unexpired lease who holds a Claim that is not allowed, filed, or scheduled.

36. The Debtor shall send each counterparty to an executory contract or unexpired lease to be assumed and assigned to the Trust pursuant to the Proposed Plan an Assumption and Assignment Notice, substantially in the form attached hereto as **Exhibit 4**, at least 14 calendar days before the deadline set to file objections to confirmation of the Proposed Plan.

37. Any objection by a counterparty to an executory contract or unexpired lease to the proposed assumption, assumption and assignment, or related Cure Amount must be filed and served within 14 days of the service of the assumption notice, or such shorter period as agreed to by the parties or authorized by this Court. Any objections to the Debtor's proposed Cure Amounts or assumption of executory contracts and unexpired leases under the Proposed Plan must be (i) be in writing, (ii) conform to the applicable Bankruptcy Rules and Local Bankruptcy Rules, (iii) set forth the name of the objecting party, the basis for the objection, and the specific grounds thereof, and (iv) be filed with the Court and served by the deadline set forth in such notice.

Tabulation Procedures

38. The following general tabulation procedures are approved:

- a. If a holder of a Claim casts a Ballot that is properly completed, executed, and timely returned to the Solicitation Agent, but does not indicate either an acceptance or rejection of the Proposed Plan, the Ballot shall not be counted.
- b. If a holder of a Claim casts a Ballot that is properly completed, executed, and timely returned to the Solicitation Agent, but indicates both an acceptance and a rejection of the Proposed Plan, the Ballot shall not be counted.
- c. A holder of a Claim shall be deemed to have voted the full amount of its Claim in each Class and shall not be entitled to split its vote within a particular Class. Any Ballot that partially accepts and partially rejects the Proposed Plan shall not be counted.
- d. If multiple Ballots are received from a holder of a Claim for the same Claim, the latest dated otherwise valid Ballot that is received prior to the Voting Deadline shall be the Ballot that is counted as a vote on the Proposed Plan. Notwithstanding the foregoing, if multiple Ballots are received from a holder of a Claim for the same Claim, and the latest dated Ballot is received after the Voting Deadline (*i.e.*, June 9, 2026), such Ballot must comply with the process and requirements set forth in Bankruptcy Rule 3018 to be counted.
- e. The following Ballots shall not be counted and any Ballot rejected pursuant hereto shall be documented in the Voting Certification:

- i. any Ballot received after the Voting Deadline, unless the Debtor (in consultation with the UCC) shall have granted, or this Court shall have ordered, an extension of the Voting Deadline in writing with respect to such Ballot, and any such extensions shall be documented in the Voting Certification;
 - ii. any Ballot that is illegible or contains insufficient information to permit the identification of the claimant;
 - iii. any Ballot cast by a person or entity that does not hold a Claim in a Voting Class as of the Voting Record Date;
 - iv. any Ballot cast by a person who is not entitled to vote, even if such individual holds a Claim in a Voting Class;
 - v. any unsigned Ballot; *provided* that any Ballot cast via the E-Ballot Portal shall be deemed to contain an electronic signature;
 - vi. any Ballot which this Court determines, after notice and a hearing, that such vote was not solicited or procured in good faith or in accordance with the provisions of the Bankruptcy Code; or
 - vii. any Ballot transmitted to the Solicitation Agent by means not specifically approved herein.
- f. If a Ballot is signed by a trustee, executor, guardian, attorney in fact, officer of a corporation, or any other entity acting in a fiduciary or representative capacity, the signatory must indicate such capacity when signing. The authority of the signatory of each Ballot to complete and execute the Ballot shall be presumed, but by executing a Ballot, each signatory certifies that he or she has such authority and shall provide evidence of such authority upon request of the Solicitation Agent.
- g. If a party that is entitled to vote has more than one Claim within the same Class against a Debtor based upon different transactions, said party shall be entitled to one vote for numerosity purposes in the aggregate dollar amount of all of said Claims, and the votes related to such Claims shall be treated as a single vote to accept or reject the Proposed Plan, provided that all such Claims must be voted to accept or reject the Proposed Plan. Such Claims that are voted in part to accept and in part to reject the Proposed Plan shall be invalidated in their entirety.
- h. The Debtor, in consultation with the UCC and upon further order of this Court, may waive any defects or irregularities as to any particular Ballot at any time, either before or after the close of voting, and any such waivers shall be documented in the Voting Certification.

- i. Neither the Debtor, nor any other entity, shall be under any duty to provide notification of defects or irregularities with respect to delivered Ballots other than as provided in the Voting Certification, nor shall any of them incur any liability for failure to provide such notification.
- j. Unless waived by the Debtor, and upon further order of this Court, any defects or irregularities in connection with deliveries of Ballots must be cured prior to the Voting Deadline or such Ballots shall not be counted.
- k. Any vote that delivers a valid Ballot may withdraw his, her, or its vote by delivering a written notice of withdrawal to the Solicitation Agent before the Voting Deadline. To be valid, the notice of withdrawal must be (a) signed by the person who signed the Ballot to be revoked and (b) received by the Solicitation Agent on or before the Voting Deadline. The Debtor reserves the rights to contest any withdrawals. This provision shall not be construed to prevent a voting party from submitting a superseding Ballot prior to the Voting Deadline.
- l. The Debtor, in consultation with the UCC, is authorized to enter into stipulations or other agreements with the holder of any Claim or Interest agreeing to the amount of a Claim or Interest for voting purposes.

39. In addition to the foregoing generally applicable voting and ballot tabulation procedures, the following procedures shall apply to holders of Asbestos Claims:

- a. Subject to the procedures set forth in subparagraph (e) below, each holder of an Asbestos Claim shall be allowed for plan voting and tabulation purposes only in an amount of \$1.00.
- b. Any holder of an Asbestos Claim who wishes to vote its Claim in an amount greater than the applicable amount prescribed above must file a Rule 3018 Motion by the Rule 3018(a) Motion Deadline requesting temporary allowance of such Asbestos Claim for voting purposes in an amount greater than the applicable amount prescribed above.
- c. No vote in favor of or against the Proposed Plan by or on behalf of a holder of an Asbestos Claim shall be counted by the Solicitation Agent unless the Ballot reflecting such vote is timely submitted to the Solicitation Agent with the written certifications contained on the Ballot.
 - i. **Certification for Direct Asbestos Claimholder Ballots and Indirect Asbestos Claimholder Ballots.** Direct Asbestos Claimholder Ballots and Indirect Asbestos Claimholder Ballots voted by, or on behalf of, a holder of an Asbestos Claim shall contain an acknowledgement and certification that the person signing the Direct Asbestos Claimholder Ballot or Indirect Asbestos

Claimholder Ballot, to the best of its knowledge, information, and belief and under penalty of perjury, (a) has received the documents included in the Solicitation Package, (b) has the full power and authority to vote, and (c) holds an Asbestos Claim against the Debtor or is an agent authorized to submit the Direct Asbestos Claimholder Ballot or Indirect Asbestos Claimholder Ballot on behalf of such holder based on medical records or similar documentation in its possession, or the possession of its attorney or medical practitioner regarding the person who has or had such disease, and meets the medical criteria and exposure criteria detailed in the Trust Distribution Procedures.

- ii. **Certification for Direct Asbestos Claim Master Ballots.** Direct Asbestos Claim Master Ballots voted on behalf of holders of Direct Asbestos Claims shall contain an acknowledgement and certification, under penalty of perjury, that, (a) the attorney signing the Master Ballot has received the documents included in the Solicitation Package, (b) the attorney signing the Master Ballot (i) has collected and recorded the vote of such holders of Direct Asbestos Claims listed on the exhibit accompanying the Master Ballot or has been authorized to procedurally cast such holders' votes, or (ii) has the authority under a power of attorney to vote on behalf of such holders of Direct Asbestos Claims listed on the exhibit accompanying the Master Ballot, and (c) to the best of the attorney's knowledge, information, and belief, formed after an inquiry reasonable under the circumstances, each claimant identified on such exhibit has a Direct Asbestos Claim against the Debtor based on medical records or similar documentation regarding the person who has or had such disease, and meets the medical criteria and exposure criteria detailed in the Trust Distribution Procedures.
- d. Attorneys who represent individual holders of Direct Asbestos Claims shall be permitted to cast Direct Asbestos Claim Master Ballots for such holders, but only to the extent such attorneys have the authority to do so under a power of attorney, or are recording and submitting such vote based on such holder's affirmative consent, and so certify in the manner set forth herein and on the Direct Asbestos Claim Master Ballots respecting such Direct Asbestos Claims. Each attorney voting on behalf of the individuals he or she represents who hold Direct Asbestos Claims shall complete a Direct Asbestos Claim Master Ballot, which shall set forth the votes cast by such attorney on behalf of any such clients.
- e. The Direct Asbestos Claim Master Ballot shall contain the following options for voting, one of which shall be marked by the attorney:

- i. “All Class 4 Direct Asbestos Claims listed on the Direct Asbestos Claim Master Ballot Exhibit ACCEPT / VOTE IN FAVOR OF the Proposed Plan.”
 - ii. “All Class 4 Direct Asbestos Claims listed on the Direct Asbestos Claim Master Ballot Exhibit REJECT / VOTE AGAINST the Proposed Plan.”
 - iii. “Some of the individuals listed on the Direct Asbestos Claim Master Ballot Exhibit required ACCEPT / VOTE IN FAVOR OF the Proposed Plan while other individuals listed on such Exhibit REJECT / VOTE AGAINST the Proposed Plan.”
- f. If the attorney is unable to make such certifications on behalf of any holder of a Direct Asbestos Claim whom he or she represents, the attorney shall not cast a vote on behalf of such claimant; rather, the attorney must timely send to the Solicitation Agent the information relating to the name and address of the claimant, so the Solicitation Agent can solicit such claimant directly. The attorney must provide the Solicitation Agent the aforementioned information through the Attorney Portal for each of the attorney’s clients for whom he or she may not vote in accordance with these procedures.
- g. Each attorney completing a Direct Asbestos Claim Master Ballot shall prepare a spreadsheet in the form shown on the Direct Asbestos Claim Master Ballot. This spreadsheet shall become an exhibit to the Direct Asbestos Claim Master Ballot and must clearly identify the attorney’s law firm on each page and list in separate columns the following information for each holder of a Direct Asbestos Claim on whose behalf the attorney is voting(a) the last name of the claimant, (b) the first name of the claimant, (c) the claimant’s email address, (d) the birth year of the claimant, (e) whether the claimant votes to ACCEPT (vote in favor of) or to REJECT (vote against) the Proposed Plan, (f) whether the claimant’s vote is submitted pursuant to Option A Certification or Option B Certification (both as defined in the Direct Asbestos Claim Master Ballot), and (g) whether the claimant opts in to the releases presented in Article X of the Proposed Plan. A Direct Asbestos Claim Master Ballot that does not contain the aforementioned information may be deemed defective and not accepted by the Debtor for voting purposes on the Proposed Plan.
- h. The entire spreadsheet must be submitted with the Direct Asbestos Claim Master Ballot through the Attorney Portal, available under “Case Navigation” at <https://cases.ra.kroll.com/valvesandcontrols>.
- i. A vote cast on a Ballot with respect to Asbestos Claims shall not be counted if any of the following applies to such Ballot or any particular vote on any Ballot:

- i. The Ballot is submitted by or on behalf of a Person or Entity that does not hold an Asbestos Claim as of the Voting Record Date.
- ii. If a Ballot is submitted by a claimant directly to Kroll and the same claimant is also included in an Asbestos Claim Master Ballot, the Ballot submitted by the claimant shall be counted and shall supersede any vote returned in an Asbestos Claim Master Ballot on behalf of that claimant.
- iii. If multiple Ballots are received on account of the same holder on the same Asbestos Claim, but are submitted by different attorneys or agents, the holder's vote shall be counted only once and only if the votes on each Ballot are consistent **(with the vote on the latest dated properly completed Ballot received to be counted and supersede any prior received Ballot(s))**. If the votes are not consistent, the Solicitation Agent shall contact the relevant attorneys or agents, with notice of such communication to counsel to the Debtor, and request that the attorneys or agents coordinate with each other to resolve the conflicting representation, and for the appropriate attorney or agent to send an email to valvesandcontrolsinfo@ra.kroll.com copying all affected attorneys and the Debtor confirming such resolution. If representation of the holder of the Claim is not resolved before the earlier of (a) 10 calendar days from the notice of the conflict as provided by the Solicitation Agent or (b) the Voting Deadline, such votes shall not be counted.
- iv. The Ballot is returned to the Solicitation Agent indicating a vote on the Proposed Plan but is unsigned; provided, however, for the avoidance of doubt, a signature contained in (a) any Master Ballot submitted via the Attorney Portal and (b) any Ballot submitted via the E-Ballot Portal shall be deemed to be an original signature.
- v. The Direct Asbestos Claim Master Ballot and Direct Asbestos Claim Master Ballot Exhibit is transmitted to the Solicitation Agent by any means beyond what is authorized.
- vi. The Ballot is submitted in a form that is not the appropriate Ballot for such Claim.
- vii. A Ballot or a vote on a Direct Asbestos Claim Master Ballot is returned to the Solicitation Agent, (a) indicating neither acceptance nor rejection of the Proposed Plan, (b) indicating both acceptance and rejection of the Proposed Plan, or (c) indicating partial rejection and partial acceptance of the Proposed Plan.

- viii. The Ballot is not completed (including (a) a Direct Asbestos Claim Master Ballot on which the attorney fails to make the required certification, (b) a Ballot submitted by a holder of an Asbestos Claim that does not provide the claimant's email address, or (c) a Ballot submitted by a holder of an Asbestos Claim that does not provide the birth year of the claimant).

40. With respect to transfers of Claims filed pursuant to Bankruptcy Rule 3001, the holder of a Claim as of the Voting Record Date that is the transferee of such Claim shall be entitled to cast the Ballot with respect to that Claim if (i) all actions necessary to transfer such Claim are completed by the Voting Record Date or (ii) the transferee files by the Voting Record Date (a) all documentation required by Bankruptcy Rule 3001(e) to evidence the transfer and (b) a sworn statement of the transferor supporting the validity of the transfer.

41. To assist in the solicitation process, the Solicitation Agent may, but is not obligated to, contact parties that submit incomplete or otherwise deficient Ballots to cure such deficiencies.

III. Confirmation Hearing

42. The Confirmation Hearing shall be held on **June 16, 2026**; *provided, however*, that the Confirmation Hearing may be adjourned or continued from time to time by the Court or the Debtor without further notice other than adjournments announced in open court or as indicated in any notice of agenda of matters scheduled for hearing filed by the Debtor with the Court.

Plan Supplement

43. The Debtor is authorized to file and serve a supplement to the Proposed Plan on or before June 2, 2026. If the Voting Deadline or the Plan Objection Deadline is extended, the Debtor shall be authorized to file the Plan Supplement by the earlier of seven days prior to the date of such extended Voting Deadline or Plan Objection Deadline, as applicable.

Objection Procedures

44. The Plan Objection Deadline shall be **June 4, 2026 at 4:00 p.m. (prevailing Eastern Time)**.

45. Objections and responses, if any, to confirmation of the Proposed Plan, must: (a) be in writing, (b) conform to the Bankruptcy Rules and the Local Bankruptcy Rules, (c) set forth the name of the objecting party, the nature and amount of claims or interests held or asserted by the objecting party against the Debtor's estates or property, (d) set forth the basis for the objection and the specific grounds therefor, and (e) be filed, together with proof of service.

46. Any objections or responses must also be served upon and received by the Notice Parties by no later than the Plan Objection Deadline.

47. Pursuant to Bankruptcy Rule 3020(b), if no objection is timely filed, the Court may determine that the Proposed Plan has been proposed in good faith and not by any means forbidden by law without receiving evidence on such issues.

48. Objections to confirmation of the Proposed Plan that are not timely filed, served, and actually received in the manner set forth above may not be considered and may be deemed overruled.

49. The Debtor is authorized to file and serve replies or an omnibus reply to any objections along with their brief in support of confirmation of the Proposed Plan, the Voting Certification, the proposed order confirming the Proposed Plan, and any affidavits or declarations in support of confirmation of the Proposed Plan, in each case, by **June 11, 2026 at 4:00 p.m. (prevailing Eastern Time)** (the "**Reply Deadline**"). In addition, any party in interest may file and serve a statement in support of confirmation of the Proposed Plan or reply to any objections to confirmation of the Proposed Plan by the Reply Deadline. If the Confirmation Hearing is

adjourned, the Reply Deadline shall be 12:00 p.m. (prevailing Eastern Time) on the date that is two Business Days prior to the adjourned date of the Confirmation Hearing.

Confirmation Hearing Notice

50. The Confirmation Hearing Notice substantially in the form attached hereto as **Exhibit 1-A** is approved and provides due, proper and adequate notice, comports with due process and complies with Bankruptcy Rules 2002 and 3017 and Local Rule 9006-1.

51. The Debtor shall use commercially reasonable efforts to publish the Confirmation Hearing Publication Notice, substantially in the form attached hereto as **Exhibit 1-B**, once in the national edition of *The Wall Street Journal*, and any other publications the Debtor deems appropriate, within five Business Days of entry of the Proposed Order.

52. Publication of the Confirmation Hearing Notice as set forth in this Order is reasonably calculated to provide notice to unknown creditors of the Confirmation Hearing and the Plan Objection Deadline and is hereby approved and no other or further notice shall be required.

IV. General

53. The Debtor is authorized to make non-substantive changes to the Disclosure Statement, the Proposed Plan, the Ballots, and related documents without further order of this Court, including changes to correct typographical and grammatical errors and to make conforming changes among the Disclosure Statement, the Proposed Plan, and any other materials in the Solicitation Packages prior to mailing.

54. The Debtor is authorized to take all steps necessary to carry out this Order.

55. This Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementations, interpretation, or enforcement of this Order.

Exhibit 2

Redline

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re	X	
	:	Chapter 11
	:	
VALVES AND CONTROLS US, INC.,	:	Case No. 25 – 11403 (TMH)
	:	
Debtor. ¹	:	
	X	

**ORDER (I) APPROVING PROPOSED DISCLOSURE STATEMENT,
(II) ESTABLISHING SOLICITATION AND VOTING PROCEDURES
WITH RESPECT TO PROPOSED JOINT CHAPTER 11 PLAN,
(III) SCHEDULING CONFIRMATION HEARING, (IV) ESTABLISHING
NOTICE AND OBJECTION PROCEDURES FOR CONFIRMATION OF
PROPOSED JOINT CHAPTER 11 PLAN, AND (V) GRANTING RELATED RELIEF**

Upon the motion (the “**Motion**”)² of Valves and Controls US, Inc., as debtor and debtor in possession in the above-captioned chapter 11 case (the “**Debtor**”), pursuant to sections 105, 1125, 1126, and 1128 of the Bankruptcy Code, Bankruptcy Rules 2002, 3016, 3017, 3018, 3020, and 9006, and Local Bankruptcy Rules 2002-1, 3017-1, and 9006-1, for entry of an order:

- a. approving the Proposed Disclosure Statement for the Proposed Plan as containing adequate information pursuant to section 1125 of the Bankruptcy Code;
- b. approving (i) the Confirmation Hearing Notice, substantially in the form attached as **Exhibit 1-A** hereto, and (ii) the Confirmation Hearing Publication Notice, substantially in the form attached as **Exhibit 1-B** hereto;
- c. approving the Solicitation and Voting Procedures;
- d. approving the Ballots for Claims in the Voting Classes, substantially in the forms attached hereto as **Exhibits 2-A, 2-B, 2-C, and 2-D**;
- e. approving (i) the Notice of Non-Voting Status – Impaired Claims applicable to holders of Claims and Interests that are Impaired under the

¹ The last four digits of the Debtor’s federal tax identification number are 3959. The Debtor’s mailing address is 777 Main Street, Suite 2050, Fort Worth, TX 76102.

² Capitalized terms used herein but not otherwise defined have the meanings ascribed to such terms in the Motion or the Proposed Plan, as applicable.

Proposed Plan who are, pursuant to section 1126(g) of the Bankruptcy Code, deemed to reject the Proposed Plan, substantially in the form attached as **Exhibit 3-A** hereto and (ii) the Notice of Non-Voting Status – Unimpaired Claims applicable to holders of Claims that are Unimpaired under the Proposed Plan who are, pursuant to section 1126(f) of the Bankruptcy Code, presumed to have accepted the Proposed Plan, substantially in the form attached as **Exhibit 3-B** hereto;

- f. approving the Assumption and Assignment Notice substantially in the form attached as **Exhibit 4** to the Proposed Order; and
- g. granting related relief.

all as more fully set forth in the Motion; and the United States District Court for the District of Delaware having jurisdiction over this matter pursuant to 28 U.S.C § 1334, which was referred to this Court under 28 U.S.C. § 157 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware, dated February 29, 2012; and consideration of the Motion and the requested relief being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Motion having been provided; and such notice having been adequate and appropriate under the circumstances; and it appearing that no other or further notice need be provided; and this Court having reviewed the Motion; and upon any hearing held on the Motion; and all objections, if any, to the Motion have been withdrawn, resolved, or overruled; and this Court having determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and it appearing that the relief requested in the Motion is in the best interests of the Debtor, its estate, creditors, and all parties in interest; and upon all of the proceedings had before this Court and after due deliberation and sufficient cause appearing therefor,

IT IS FOUND AND DETERMINED THAT:

A. Jurisdiction and Venue. Consideration of the Motion and the relief requested therein is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409. The Court has jurisdiction to consider the Motion and the relief requested therein in accordance with 28 U.S.C. §§ 157 and 1334, and the *Amended Standing Order of Reference from the United States District Court for the District of Delaware*, dated February 29, 2012. This is a core proceeding pursuant to 28 U.S.C. § 157(b) with respect to which the Court has authority to enter a final order consistent with Article III of the United States Constitution.

B. Notice of the Disclosure Statement Hearing. The procedures followed by the Debtor regarding notice to all parties in interest of the time, date, and place of the hearing on approval of the Disclosure Statement (the “**Disclosure Statement Hearing**”) and the deadline for filing objections to the Proposed Disclosure Statement and service of notice of the Disclosure Statement Hearing, provided due, proper, and adequate notice and comply with Bankruptcy Rules 2002, 3017, and 9006 and Local Bankruptcy Rules 2002-1, 3017-1, and 9006-1. No further notice is required.

C. Disclosure Statement. The Proposed Disclosure Statement contains adequate information within the meaning of section 1125 of the Bankruptcy Code. No further information is necessary.

D. Balloting and Voting Procedures. The procedures set forth herein and in the Ballots for the solicitation and tabulation of votes to accept or reject the Proposed Plan provide for a fair and equitable process and are consistent with section 1126 of the Bankruptcy Code.

E. Ballots. The Ballots, substantially in the forms attached hereto as Exhibits 2-A, 2-B, 2-C, and 2-D, including all voting instructions provided therein, are consistent with Official Form No. B 314, address the particular needs of the chapter 11 case, and provide adequate information and instructions for each individual entitled to vote to accept or reject the Proposed Plan. No further information or instructions are necessary with respect to the Ballots.

F. Parties Entitled to Vote. Pursuant to the Proposed Plan, holders of Claims in Class 3, Class 4, and Class 5 are entitled to vote on account of such Claims.

G. Parties Not Entitled to Vote. Pursuant to the Proposed Plan, holders of Claims in Classes 1 and 2 are Unimpaired under the Proposed Plan and, accordingly, presumed to accept the Proposed Plan and are not entitled to vote on account of such Claims, while holders of Interests in Class 6 will not receive or retain any property under the Proposed Plan and, accordingly, pursuant to section 1126(g) of the Bankruptcy Code, holders of such Interests are deemed to reject the Proposed Plan and are not entitled to vote on account of such Interests.

H. Notice of Non-Voting Status. The Notices of Non-Voting Status, substantially in the forms attached hereto as Exhibits 3-A and 3-B, comply with the Bankruptcy Code, applicable Bankruptcy Rules, and applicable Local Bankruptcy Rules and, together with the Confirmation Hearing Notice, provide adequate notice to Non-Voting Claimants and Interest Holders of their non-voting status. No further notice is necessary.

I. Solicitation. The proposed distribution and contents of the Solicitation Packages and related procedures set forth herein and in the Motion comply with Bankruptcy Rules 2002 and 3017 and Local Bankruptcy Rule 9006-1 and constitute sufficient notice to all

interested parties of the Voting Record Date, the Voting Deadline, the Plan Objection Deadline, the Confirmation Hearing, and all related matters, procedures, and deadlines.

J. The period set forth by the Debtor in the Motion during which the Debtor may solicit votes to accept or reject the Proposed Plan and make elections with respect thereto is a reasonable and sufficient period of time for the holders of Claims in the Voting Classes to make an informed decision regarding whether to accept or reject the Proposed Plan, make elections with respect thereto, and timely return Ballots evidencing such decisions.

K. Notice of Confirmation Hearing and Plan Objection Deadline. The procedures set forth in the Motion regarding notice to all parties in interest of the time, date, and place of the Confirmation Hearing to consider confirmation of the Proposed Plan and for filing objections or responses to the Proposed Plan, including the actual and constructive notice of the Confirmation Hearing provided by the Debtor to claimants and parties in interest provide due, proper, and adequate notice and comply with Bankruptcy Rules 2002 and 3017 and Local Bankruptcy Rule 9006-1. No further notice is required.

L. Notice. All other notices to be provided pursuant to the procedures set forth in the Motion are good and sufficient notice to all parties in interest of all matters pertinent hereto and of all matters pertinent to the Confirmation Hearing. No further notice is required.

M. Relief is Warranted. The legal and factual bases set forth in the Motion establish just and sufficient cause to grant the relief requested therein.

IT IS HEREBY ORDERED THAT:

1. The Motion is granted, as set forth herein.

I. Disclosure Statement.

2. The Proposed Disclosure Statement contains adequate information in accordance with section 1125 of the Bankruptcy Code and is approved.

3. All objections, responses, statements, or comments, if any, in opposition to approval of the Proposed Disclosure Statement or any other relief requested in the Motion (including any objections on the record at the Disclosure Statement Hearing), that have not otherwise been withdrawn or resolved as provided for in the record of the Disclosure Statement Hearing are overruled in their entirety.

4. The form and manner of the notice of the hearing on the Proposed Disclosure Statement complied with all applicable Bankruptcy Rules and Local Bankruptcy Rules.

5. The Disclosure Statement provides sufficient notice of the injunction, exculpation, and release provisions contained in Article X of the Proposed Plan to all claimants, creditors, and other parties in interest in accordance with Bankruptcy Rule 3016(c).

II. Solicitation and Voting Procedures

Temporary Allowance/Disallowance of Claims

6. A holder of a Claim in a Voting Class is **not** entitled to receive a ballot or vote to the extent that:

- a. as of the Voting Record Date, such holder's Claim has been disallowed, expunged, disqualified, or suspended;
- b. other than with respect to any Direct Asbestos Claim or Indirect Asbestos Claim, such holder's Claim is filed in the amount of \$0.00;
- c. Other than with respect to any Direct Asbestos Claim or Indirect Asbestos Claim, such holder's Claim is not listed in the Schedules, or such holder's Claim is scheduled as contingent, unliquidated, or disputed, in the amount of \$0.00, or unknown, and a Proof of Claim was not (i) timely filed by the applicable Bar Date or (ii) deemed timely filed by an order of this Court

before the Voting Deadline (unless the Debtor has consented in writing), *provided that*, to the extent that such holder's deadline to file a Proof of Claim has not yet occurred, the holder shall be entitled to vote at \$1.00 on account of their claim that has been scheduled as contingent, unliquidated, or disputed, in the amount of \$0.00, or unknown; or

- d. such holder's Claim is subject to an objection or request for estimation as of **May 19, 2026**, subject to the procedures set forth below.

7. Solely for purposes of voting to accept or reject the Proposed Plan and not for the purpose of the allowance of, or distribution on account of, a Claim, and without prejudice to the rights of the Debtor in any other context, each Claim within the Voting Classes entitled to vote to accept or reject the Proposed Plan is temporarily allowed for voting purposes in an amount equal to the liquidated, non-contingent amount of such Claim set forth in the Schedules or a timely filed Proof of Claim, as applicable, subject to the following exceptions:

- a. As of the Voting Record Date, such creditors' Claim relates to a debt or obligation the Debtor has already paid or otherwise satisfied;
- b. If a Claim is deemed Allowed under the Proposed Plan, such Claim is allowed for voting purposes in the deemed Allowed amount set forth in the Proposed Plan;
- c. If a Claim, other than an Asbestos Claim, for which a Proof of Claim has been timely filed, is marked as wholly contingent, unliquidated, or disputed (based on the face of such Proof of Claim or as determined upon the review of the Claim and its supporting documentation by the Debtor or the Solicitation Agent), such Claim shall be allowed for voting purposes only with respect to the Proposed Plan, and not for purposes of allowance or distribution, one vote at \$1.00, unless such Claim is disputed in the manner set forth in paragraph (l) below;
- d. If a Claim, other than an Asbestos Claim, for which a Proof of Claim was timely filed, lists an amount that is partially unliquidated or contingent, such Claim shall be temporarily allowed for voting purposes only with respect to the Proposed Plan only in the liquidated, noncontingent amount set forth on the Proof of Claim, unless such Claim is disputed in the manner set forth in subparagraph (l) below;
- e. If a Claim, other than an Asbestos Claim, for which a Proof of Claim was timely filed, lists an amount that is wholly liquidated, non-contingent, and undisputed such Claim is temporarily allowed for voting purposes only in

the amount set forth on the proof of claim, unless such Claim is disputed as set forth in subparagraph (l) below;

- f. If a Claim has been estimated or otherwise allowed for voting purposes by order of this Court, such Claim is temporarily allowed in the amount so estimated or allowed by this Court for voting purposes only;
- g. If the voting amount of a Claim has been established by a stipulation, settlement, or other agreement with the Debtor (in consultation with the UCC), such Claim shall be allowed for voting purposes only with respect to the Proposed Plan, and not for purposes of allowance or distribution, in the stipulated, settled, or otherwise agreed-to amount;³
- h. Any claimant who has filed or purchased duplicate Claims within the same Class shall be provided with only one Solicitation Package and one Ballot for voting a single Claim in such Class (based on the reasonable efforts of the Debtor), regardless of whether the Debtor has objected to such duplicate Claim;
- i. Each entity that holds or has filed more than one non-duplicative Claim within a particular Class shall be treated as if such entity has only one Claim in such Class in the aggregate dollar amount of such Claims;
- j. If a Proof of Claim has been amended by a later Proof of Claim that is timely filed, the later filed amended Claim shall be entitled to vote in a manner consistent with these tabulation rules, and the earlier filed Claim shall be disallowed for voting purposes, regardless of whether the Debtor has objected to such amended Claim, and except as otherwise ordered by this Court, any amendments to Proofs of Claim after the Voting Record Date shall not be considered for purposes of these tabulation rules;
- k. If a Claim is filed in a currency other than U.S. Dollars and is not Allowed in a sum certain pursuant to the Proposed Plan, the holder of such Claim shall be entitled to vote a Claim in the amount of \$1.00;
- l. If the Debtor has filed an objection to or a request for estimation of a Claim on or before **May 19, 2026** (as such date may be extended by order of this Court), such Disputed Claim is temporarily disallowed for voting purposes, *provided* that if the Debtor's objection seeks to reclassify or reduce the allowed amount of such Claim, then such Claim is temporarily allowed for voting purposes in the reduced amount or as reclassified,

³ For purposes of tabulation, Kroll may rely on an email from the Debtor (copying the counter-party to the agreement) informing Kroll of the agreement and setting forth the amount or classification in which the applicable vote should be counted.

except as may be otherwise ordered by this Court before the Voting Deadline; and

- m. For the avoidance of doubt, a holder shall be entitled to vote on account of a Claim arising from the rejection of an Executory Contract or Unexpired Lease only if the holder files a Claim for such rejection by the Voting Record Date.

8. The temporary allowance of Asbestos Claims, and the values assigned to such Asbestos Claims therein pursuant to this Order, shall not be used for any purpose other than to satisfy the voting requirements of section 1126(c) of the Bankruptcy Code.

9. If any claimant seeks to challenge the allowance of its Claim for voting purposes, including in response to an objection to its Claim, such claimant must file a Rule 3018 Motion with this Court. Any Rule 3018 Motion must be filed on or before the Rule 3018(a) Motion Deadline, (*i.e.*, **May 26, 2026 at 4:00 p.m. (prevailing Eastern Time)**). If this Court enters a Rule 3018(a) Order before the Voting Certification Deadline, such claimant's ballot shall be counted (and reported in the Voting Certification) at the amount (and in accordance with the terms) set forth in the applicable Rule 3018(a) Order.

10. If this Court does not enter the applicable Rule 3018(a) Order before the Voting Certification Deadline, such claimant's vote shall not be reflected in the Voting Certification as being counted in accordance with the Rule 3018(a) Order. Rather, such vote shall be counted in accordance with the guidelines set forth in paragraph 7 above.

11. If a Rule 3018(a) Motion is timely filed as provided herein, the Debtor and any party in interest shall then have until **June 2, 2026** to file and serve a response to any Rule 3018 Motion. If a response is timely filed, a hearing on the Claim Objection or Rule 3018(a) Motion for voting purposes shall be scheduled on an expedited basis on a date provided by this Court prior to the Voting Certification Deadline.

12. Nothing in this Order shall affect or limit any party's rights to object to any Proof of Claim or Rule 3018 Motion.

13. Each claimant that votes to accept or reject the Proposed Plan is deemed to have voted the full amount of its Claim therefor.

Voting Record Date

14. The Voting Record Date shall be set as **April 10, 2026**. Only holders of Claims as of the Voting Record Date shall be entitled to vote to accept or reject to the Proposed Plan.

15. The record holders of Claims shall be determined, as of the Voting Record Date, based upon the records of the Debtor and the Solicitation Agent. Accordingly, any notice of claim transfer filed after the Voting Record Date shall not be recognized for purposes of voting or receipt of the Proposed Plan confirmation materials.

16. With respect to transfers of Claims filed pursuant to Bankruptcy Rule 3001(e), the transferee shall be entitled to receive a Solicitation Package and, if the holder of such Claim is entitled to vote with respect to the Proposed Plan, cast a Ballot on account of such Claim only if (i) all actions necessary to transfer such Claim are completed by the Voting Record Date or (ii) the transferee files by the Voting Record Date (a) all documentation required by Bankruptcy Rule 3001(e) to evidence the transfer, and (b) a sworn statement of the transferor supporting the validity of the transfer. In the event a Claim is transferred after the Voting Record Date, the transferee of such Claim shall be bound by any vote on the Proposed Plan made by the holder of such Claim as of the Voting Record Date.

Solicitation Packages

17. The Solicitation Packages are approved.

18. In accordance with Bankruptcy Rule 3017(d), the Debtor shall mail the Solicitation Packages no later than the date that is five Business Days after the entry of this Order approving the Disclosure Statement to any known holders of Claims against the Debtor in the Voting Classes that are entitled to vote. In addition, on or before the Solicitation Date, the Debtor shall mail a Solicitation Package, without a Ballot, to the U.S. Trustee and all parties that request or are required to receive notice pursuant to Bankruptcy Rule 2002.

19. In accordance with Bankruptcy Rule 3017(d), the Solicitation Packages contain the following enclosures:

- a. If the recipient is in Class 3, Class 4, or Class 5, the only Voting Classes, and is entitled to vote on the Proposed Plan, (i) this Order (as entered by this Court and without Exhibits 1-A – 4 hereto), (ii) the Confirmation Hearing Notice, (iii) a USB flash drive containing a copy of the Disclosure Statement with all exhibits, including the Proposed Plan, and this Order (without Exhibits 1-A – 4 hereto), (iv) a Ballot for such holder, customized as appropriate, (v) a postage-prepaid, pre-addressed return envelope, (vi) a link to the Case Website containing the Proposed Plan and Disclosure Statement and (vii) any other materials ordered by this Court to be included as part of the Solicitation Package.
- b. If the recipient is in a Non-Voting Class, or is not otherwise entitled to vote on the Proposed Plan, (i) the Confirmation Hearing Notice, (ii) the applicable Notice of Non-Voting Status, and (iii) a [QR code which links](#) to the Case Website containing the Proposed Plan and Disclosure Statement.

20. The Debtor is authorized to cause Solicitation Packages to be distributed to the attorneys of record for holders of Asbestos Claims entitled to vote on the Proposed Plan in lieu of serving a Solicitation Package on each individual holder. Holders of Asbestos Claims entitled to vote on the Proposed Plan shall have the ability to vote their Asbestos Claims in the event their attorney lacks or is otherwise unable to certify that it has the authority to vote on behalf of the claimant in question, or otherwise declines to exercise any such authority. Holders

of Asbestos Claims entitled to vote on the Proposed Plan shall have the ability to request a Solicitation Package directly from the Solicitation Agent.

21. In the case of claimants whose Direct Asbestos Claims are voted by their attorney, such attorney must certify that it has the requisite authority under applicable law to vote on the Proposed Plan on behalf of the holders of each of the Direct Asbestos Claims listed on the Master Ballot Exhibit. If the attorney is unable to make such certifications on behalf of any holder of a Direct Asbestos Claim whom he or she represents, the attorney may not cast a vote on behalf of such holder and must timely send the names and addresses of its clients for whom he or she may not vote to the Solicitation Agent so that the votes of such holder may be solicited directly.

22. Any attorneys who elect to have the Solicitation Agent directly send Solicitation Packages for voting or informational purposes (without a Ballot) to any of their clients, must provide to the Solicitation Agent such clients' names and addresses, within 10 Business Days of the Solicitation Date, so that the Solicitation Agent may provide the appropriate Solicitation Packages to such clients.

23. Any Claim or Interest holder entitled to receive a copy of the Proposed Plan and the Disclosure Statement may request an electronic copy on a USB flash drive or by paper copy by contacting Kroll in writing at Valves and Controls US, Inc. Ballot Processing Center, c/o Kroll Restructuring Administration LLC, 850 Third Avenue, Suite 412, Brooklyn, NY 11232, or by email at valvesandcontrolsinfo@ra.kroll.com with a reference to "Valves and Controls US, Inc. Solicitation Inquiry" in the subject line. Upon receipt of such request, the Debtor shall provide such Claim or Interest holder with a USB flash drive or paper copy, as

applicable, of the Proposed Plan and the Disclosure Statement at no cost to the Claim or Interest holder.

24. If mail to a law firm or attorney is returned as undeliverable by the date that is five business days before the Voting Deadline, Kroll will conduct a reasonable search from publicly available information to locate the address of a law firm known to be representing an Asbestos Claimant and attempt to re-mail the materials. Other than as set forth in the foregoing sentence, Wwith respect to any other addressees from which Solicitation Packages are returned as undeliverable by the United States Postal Service, the Debtor is excused from mailing Solicitation Packages or any other materials related to voting or confirmation of Proposed Plan to those entities listed at such addresses, and from conducting independent research to determine alternate mailing addresses, unless the Debtor is provided with accurate addresses for such entities at least 10 Business Days prior to the Voting Deadline, and failure to mail Solicitation Packages or any other materials related to voting or confirmation of the Proposed Plan to such entities shall not constitute inadequate notice of the Confirmation Hearing or the Voting Deadline and shall not constitute a violation of Bankruptcy Rule 3017.

25. The Debtor shall not be required to send Solicitation Packages to claimants that have Claims that have already been paid in full; *provided* that if, and to the extent that, any such claimant would be entitled to receive a Solicitation Package for any other reason, then the Debtor shall send such claimant a Solicitation Package in accordance with the procedures set forth herein.

Ballots

26. The Ballots are approved.

27. The Voting Deadline is **June 9, 2026 at 4:00 p.m. (prevailing Eastern Time)**.

28. Holders of Claims that are entitled to vote in a Voting Class shall receive a Ballot substantially in the applicable form attached hereto as **Exhibits 2-A, 2-B, 2-C, and 2-D**, as applicable, which Ballot must be properly executed (electronically or manually), completed, and delivered to the Solicitation Agent by first-class mail, overnight courier, hand delivery, or the applicable online balloting portal, so that they are **actually received** by the Solicitation Agent no later than the Voting Deadline.

29. In addition to accepting paper Ballots from claimants entitled to vote, the Debtor is authorized to accept Ballots electronically for all claimants entitled to vote (other than holders of Ballots in Class 4 with respect to Direct Asbestos Claim Master Ballots), through online balloting portals located on the Case Website. Accordingly, all claimants entitled to vote (other than holders of Ballots in Class 4 with respect to Direct Asbestos Claim Master Ballots) are permitted to cast an electronic Ballot and electronically sign and submit their Ballot instantly by utilizing the applicable online balloting portal (which permits holders to submit electronic signatures). Instructions for the electronic online transmission of Ballots are set forth on the forms of Ballots attached hereto as **Exhibits 2-A, 2-B, 2-C, and 2-D**. The encrypted data of the Ballots and audit trail created by an electronic submission shall become part of the record of any Ballot submitted and the claimant's electronic signature shall be deemed immediately legally valid and effective.

30. With respect to Ballots that will be sent to holders of Direct Asbestos Claims, the Debtor shall cause the Solicitation Agent to distribute a single Solicitation Package containing a Direct Asbestos Claim Master Ballot, in substantially the form attached to this

Order as **Exhibit 2-B**, upon each attorney known by the Debtor (based on the Debtor's books and records and any list furnished to the Debtor on or before the entry of the Proposed Order) to represent or potentially to represent persons who may hold or assert Direct Asbestos Claims. Each such attorney who elects to have the Solicitation Agent directly send Solicitation Packages (for voting or informational purposes)⁴ to his or her clients, must submit to the Solicitation Agent the name and address for each such holder of Direct Asbestos Claims within 10 Business Days of receiving the Solicitation Package. Alternatively, an attorney may choose to transmit Solicitation Packages to his or her clients directly. If an attorney chooses to do so, such attorney must, within 10 Business Days after the Solicitation Date, provide Kroll with the required number of sets of materials to be sent to the attorney for the attorney to mail directly to its clients.

31. The Solicitation Agent shall use commercially reasonable efforts to provide to (i) holders of Asbestos Claims to whom such holders' attorneys direct the Solicitation Agent to send a Ballot, (ii) such holders' attorneys, and (iii) known holders of Asbestos Claims who the Debtor reasonably believes are not represented by an attorney, the Asbestos Claimholder Ballots within five Business Days after receipt of such written request (or as soon as reasonable practicable thereafter). In addition, any holder of an Asbestos Claim who is not represented by an attorney or does not receive a Solicitation Package may submit a Ballot through the online portal accessible on the Case Website. The Confirmation Hearing Notice shall outline how a holder of a Direct Asbestos Claim may contact Kroll for instructions on submitting a Ballot through the E-Ballot Portal if any such holder believes it may be entitled to vote on the Proposed Plan and has not received a Solicitation Package.

⁴ Solicitation Packages sent for informational purposes shall not include a Ballot.

32. The Debtor is authorized to make non-substantive changes to the Ballots and related documents without further order of this Court, including ministerial changes to correct typographical and grammatical errors, and to make conforming changes among the Ballots and any other materials in the Solicitation Packages prior to mailing.

Notices of Non-Voting Status

33. The Notices of Non-Voting Status are approved.

34. To the holders of Claims in Classes 1 and 2, the Debtor shall send the Confirmation Hearing Notice and the Notice of Non-Voting Status – Unimpaired Claims in lieu of a Solicitation Package. To the holders of Interests in Class 6, the Debtor shall send the Confirmation Hearing Notice and the applicable Notice of Non-Voting Status – Impaired, in lieu of a Solicitation Package.

Notices to Executory Contract and Unexpired Lease Counterparties

35. The Debtor is not required to distribute copies of the Proposed Plan or the Disclosure Statement to any party to an executory contract or unexpired lease who holds a Claim that is not allowed, filed, or scheduled.

36. The Debtor shall send each counterparty to an executory contract or unexpired lease to be assumed and assigned to the Trust pursuant to the Proposed Plan an Assumption and Assignment Notice, substantially in the form attached hereto as **Exhibit 4**, at least 14 calendar days before the deadline set to file objections to confirmation of the Proposed Plan.

37. Any objection by a counterparty to an executory contract or unexpired lease to the proposed assumption, assumption and assignment, or related Cure Amount must be filed and served within 14 days of the service of the assumption notice, or such shorter period as

agreed to by the parties or authorized by this Court. Any objections to the Debtor's proposed Cure Amounts or assumption of executory contracts and unexpired leases under the Proposed Plan must be (i) be in writing, (ii) conform to the applicable Bankruptcy Rules and Local Bankruptcy Rules, (iii) set forth the name of the objecting party, the basis for the objection, and the specific grounds thereof, and (iv) be filed with the Court and served by the deadline set forth in such notice.

Tabulation Procedures

38. The following general tabulation procedures are approved:
 - a. If a holder of a Claim casts a Ballot that is properly completed, executed, and timely returned to the Solicitation Agent, but does not indicate either an acceptance or rejection of the Proposed Plan, the Ballot shall not be counted.
 - b. If a holder of a Claim casts a Ballot that is properly completed, executed, and timely returned to the Solicitation Agent, but indicates both an acceptance and a rejection of the Proposed Plan, the Ballot shall not be counted.
 - c. A holder of a Claim shall be deemed to have voted the full amount of its Claim in each Class and shall not be entitled to split its vote within a particular Class. Any Ballot that partially accepts and partially rejects the Proposed Plan shall not be counted.
 - d. If multiple Ballots are received from a holder of a Claim for the same Claim, the latest dated otherwise valid Ballot that is received prior to the Voting Deadline shall be the Ballot that is counted as a vote on the Proposed Plan. Notwithstanding the foregoing, if multiple Ballots are received from a holder of a Claim for the same Claim, and the latest dated Ballot is received after the Voting Deadline (*i.e.*, June 9, 2026), such Ballot must comply with the process and requirements set forth in Bankruptcy Rule 3018 to be counted.
 - e. The following Ballots shall not be counted and any Ballot rejected pursuant hereto shall be documented in the Voting Certification:
 - i. any Ballot received after the Voting Deadline, unless the Debtor (in consultation with the UCC) shall have granted, or this Court shall have ordered, an extension of the Voting Deadline in writing

- with respect to such Ballot, and any such extensions shall be documented in the Voting Certification;
- ii. any Ballot that is illegible or contains insufficient information to permit the identification of the claimant;
 - iii. any Ballot cast by a person or entity that does not hold a Claim in a Voting Class as of the Voting Record Date;
 - iv. any Ballot cast by a person who is not entitled to vote, even if such individual holds a Claim in a Voting Class;
 - v. any unsigned Ballot; *provided* that any Ballot cast via the E-Ballot Portal shall be deemed to contain an electronic signature;
 - vi. any Ballot which this Court determines, after notice and a hearing, that such vote was not solicited or procured in good faith or in accordance with the provisions of the Bankruptcy Code; or
 - vii. any Ballot transmitted to the Solicitation Agent by means not specifically approved herein.
- f. If a Ballot is signed by a trustee, executor, guardian, attorney in fact, officer of a corporation, or any other entity acting in a fiduciary or representative capacity, the signatory must indicate such capacity when signing. The authority of the signatory of each Ballot to complete and execute the Ballot shall be presumed, but by executing a Ballot, each signatory certifies that he or she has such authority and shall provide evidence of such authority upon request of the Solicitation Agent.
- g. If a party that is entitled to vote has more than one Claim within the same Class against a Debtor based upon different transactions, said party shall be entitled to one vote for numerosity purposes in the aggregate dollar amount of all of said Claims, and the votes related to such Claims shall be treated as a single vote to accept or reject the Proposed Plan, provided that all such Claims must be voted to accept or reject the Proposed Plan. Such Claims that are voted in part to accept and in part to reject the Proposed Plan shall be invalidated in their entirety.
- h. The Debtor, in consultation with the UCC and upon further order of this Court, may waive any defects or irregularities as to any particular Ballot at any time, either before or after the close of voting, and any such waivers shall be documented in the Voting Certification.
- i. Neither the Debtor, nor any other entity, shall be under any duty to provide notification of defects or irregularities with respect to delivered Ballots

other than as provided in the Voting Certification, nor shall any of them incur any liability for failure to provide such notification.

- j. Unless waived by the Debtor, and upon further order of this Court, any defects or irregularities in connection with deliveries of Ballots must be cured prior to the Voting Deadline or such Ballots shall not be counted.
- k. Any vote that delivers a valid Ballot may withdraw his, her, or its vote by delivering a written notice of withdrawal to the Solicitation Agent before the Voting Deadline. To be valid, the notice of withdrawal must be (a) signed by the person who signed the Ballot to be revoked and (b) received by the Solicitation Agent on or before the Voting Deadline. The Debtor reserves the rights to contest any withdrawals. This provision shall not be construed to prevent a voting party from submitting a superseding Ballot prior to the Voting Deadline.
- l. The Debtor, in consultation with the UCC, is authorized to enter into stipulations or other agreements with the holder of any Claim or Interest agreeing to the amount of a Claim or Interest for voting purposes.

39. In addition to the foregoing generally applicable voting and ballot tabulation procedures, the following procedures shall apply to holders of Asbestos Claims:

- a. Subject to the procedures set forth in subparagraph (e) below, each holder of an Asbestos Claim shall be allowed for plan voting and tabulation purposes only in an amount of \$1.00.
- b. Any holder of an Asbestos Claim who wishes to vote its Claim in an amount greater than the applicable amount prescribed above must file a Rule 3018 Motion by the Rule 3018(a) Motion Deadline requesting temporary allowance of such Asbestos Claim for voting purposes in an amount greater than the applicable amount prescribed above.
- c. No vote in favor of or against the Proposed Plan by or on behalf of a holder of an Asbestos Claim shall be counted by the Solicitation Agent unless the Ballot reflecting such vote is timely submitted to the Solicitation Agent with the written certifications contained on the Ballot.
 - i. **Certification for Direct Asbestos Claimholder Ballots and Indirect Asbestos Claimholder Ballots.** Direct Asbestos Claimholder Ballots and Indirect Asbestos Claimholder Ballots voted by, or on behalf of, a holder of an Asbestos Claim shall contain an acknowledgement and certification that the person signing the Direct Asbestos Claimholder Ballot or Indirect Asbestos Claimholder Ballot, to the best of its knowledge, information, and belief and under penalty of perjury, (a) has

received the documents included in the Solicitation Package, (b) has the full power and authority to vote, and (c) holds an Asbestos Claim against the Debtor or is an agent authorized to submit the Direct Asbestos Claimholder Ballot or Indirect Asbestos Claimholder Ballot on behalf of such holder based on medical records or similar documentation in its possession, or the possession of its attorney or medical practitioner regarding the person who has or had such disease, and meets the medical criteria and exposure criteria detailed in the Trust Distribution Procedures.

ii. **Certification for Direct Asbestos Claim Master Ballots.** Direct Asbestos Claim Master Ballots voted on behalf of holders of Direct Asbestos Claims shall contain an acknowledgement and certification, under penalty of perjury, that, (a) the attorney signing the Master Ballot has received the documents included in the Solicitation Package, (b) the attorney signing the Master Ballot (i) has collected and recorded the vote of such holders of Direct Asbestos Claims listed on the exhibit accompanying the Master Ballot or has been authorized to procedurally cast such holders' votes, or (ii) has the authority under a power of attorney to vote on behalf of such holders of Direct Asbestos Claims listed on the exhibit accompanying the Master Ballot, and (c) to the best of the attorney's knowledge, information, and belief, formed after an inquiry reasonable under the circumstances, each claimant identified on such exhibit has a Direct Asbestos Claim against the Debtor based on medical records or similar documentation regarding the person who has or had such disease, and meets the medical criteria and exposure criteria detailed in the Trust Distribution Procedures.

- d. Attorneys who represent individual holders of Direct Asbestos Claims shall be permitted to cast Direct Asbestos Claim Master Ballots for such holders, but only to the extent such attorneys have the authority to do so under a power of attorney, or are recording and submitting such vote based on such holder's affirmative consent, and so certify in the manner set forth herein and on the Direct Asbestos Claim Master Ballots respecting such Direct Asbestos Claims. Each attorney voting on behalf of the individuals he or she represents who hold Direct Asbestos Claims shall complete a Direct Asbestos Claim Master Ballot, which shall set forth the votes cast by such attorney on behalf of any such clients.
- e. The Direct Asbestos Claim Master Ballot shall contain the following options for voting, one of which shall be marked by the attorney:

- i. “All Class 4 Direct Asbestos Claims listed on the Direct Asbestos Claim Master Ballot Exhibit ACCEPT / VOTE IN FAVOR OF the Proposed Plan.”
 - ii. “All Class 4 Direct Asbestos Claims listed on the Direct Asbestos Claim Master Ballot Exhibit REJECT / VOTE AGAINST the Proposed Plan.”
 - iii. “Some of the individuals listed on the Direct Asbestos Claim Master Ballot Exhibit required ACCEPT / VOTE IN FAVOR OF the Proposed Plan while other individuals listed on such Exhibit REJECT / VOTE AGAINST the Proposed Plan.”
- f. If the attorney is unable to make such certifications on behalf of any holder of a Direct Asbestos Claim whom he or she represents, the attorney shall not cast a vote on behalf of such claimant; rather, the attorney must timely send to the Solicitation Agent the information relating to the name and address of the claimant, so the Solicitation Agent can solicit such claimant directly. The attorney must provide the Solicitation Agent the aforementioned information through the Attorney Portal for each of the attorney’s clients for whom he or she may not vote in accordance with these procedures.
- g. Each attorney completing a Direct Asbestos Claim Master Ballot shall prepare a spreadsheet in the form shown on the Direct Asbestos Claim Master Ballot. This spreadsheet shall become an exhibit to the Direct Asbestos Claim Master Ballot and must clearly identify the attorney’s law firm on each page and list in separate columns the following information for each holder of a Direct Asbestos Claim on whose behalf the attorney is voting(a) the last name of the claimant, (b) the first name of the claimant, (c) the claimant’s email address, (d) the birth year of the claimant, (e) whether the claimant votes to ACCEPT (vote in favor of) or to REJECT (vote against) the Proposed Plan, (f) whether the claimant’s vote is submitted pursuant to Option A Certification or Option B Certification (both as defined in the Direct Asbestos Claim Master Ballot), and (g) whether the claimant opts in to the releases presented in Article X of the Proposed Plan. A Direct Asbestos Claim Master Ballot that does not contain the aforementioned information may be deemed defective and not accepted by the Debtor for voting purposes on the Proposed Plan.
- h. The entire spreadsheet must be submitted with the Direct Asbestos Claim Master Ballot through the Attorney Portal, available under “Case Navigation” at <https://cases.ra.kroll.com/valvesandcontrols>.

- i. A vote cast on a Ballot with respect to Asbestos Claims shall not be counted if any of the following applies to such Ballot or any particular vote on any Ballot:
 - i. The Ballot is submitted by or on behalf of a Person or Entity that does not hold an Asbestos Claim as of the Voting Record Date.
 - ii. If a Ballot is submitted by a claimant directly to Kroll and the same claimant is also included in an Asbestos Claim Master Ballot, the Ballot submitted by the claimant shall be counted and shall supersede any vote returned in an Asbestos Claim Master Ballot on behalf of that claimant.
 - iii. If multiple Ballots are received on account of the same holder on the same Asbestos Claim, but are submitted by different attorneys or agents, the holder's vote shall be counted only once and only if the votes on each Ballot are consistent **(with the vote on the latest dated properly completed Ballot received to be counted and supersede any prior received Ballot(s))**. If the votes are not consistent, the Solicitation Agent shall contact the relevant attorneys or agents, with notice of such communication to counsel to the Debtor, and request that the attorneys or agents coordinate with each other to resolve the conflicting representation, and for the appropriate attorney or agent to send an email to valvesandcontrolsinfo@ra.kroll.com copying all affected attorneys and the Debtor confirming such resolution. If representation of the holder of the Claim is not resolved before the earlier of (a) 10 calendar days from the notice of the conflict as provided by the Solicitation Agent or (b) the Voting Deadline, such votes shall not be counted.
 - iv. The Ballot is returned to the Solicitation Agent indicating a vote on the Proposed Plan but is unsigned; provided, however, for the avoidance of doubt, a signature contained in (a) any Master Ballot submitted via the Attorney Portal and (b) any Ballot submitted via the E-Ballot Portal shall be deemed to be an original signature.
 - v. The Direct Asbestos Claim Master Ballot and Direct Asbestos Claim Master Ballot Exhibit is transmitted to the Solicitation Agent by any means beyond what is authorized.
 - vi. The Ballot is submitted in a form that is not the appropriate Ballot for such Claim.
 - vii. A Ballot or a vote on a Direct Asbestos Claim Master Ballot is returned to the Solicitation Agent, (a) indicating neither acceptance nor rejection of the Proposed Plan, (b) indicating both acceptance

and rejection of the Proposed Plan, or (c) indicating partial rejection and partial acceptance of the Proposed Plan.

- viii. The Ballot is not completed (including (a) a Direct Asbestos Claim Master Ballot on which the attorney fails to make the required certification, (b) a Ballot submitted by a holder of an Asbestos Claim that does not provide the claimant's email address, or (c) a Ballot submitted by a holder of an Asbestos Claim that does not provide the birth year of the claimant).

~~40. Any Class that contains Claims entitled to vote but for which no valid votes are returned shall be deemed to have accepted the Proposed Plan.~~

40. ~~41.~~ With respect to transfers of Claims filed pursuant to Bankruptcy Rule 3001, the holder of a Claim as of the Voting Record Date that is the transferee of such Claim shall be entitled to cast the Ballot with respect to that Claim if (i) all actions necessary to transfer such Claim are completed by the Voting Record Date or (ii) the transferee files by the Voting Record Date (a) all documentation required by Bankruptcy Rule 3001(e) to evidence the transfer and (b) a sworn statement of the transferor supporting the validity of the transfer.

41. ~~42.~~ To assist in the solicitation process, the Solicitation Agent may, but is not obligated to, contact parties that submit incomplete or otherwise deficient Ballots to cure such deficiencies.

III. Confirmation Hearing

42. ~~43.~~ The Confirmation Hearing shall be held on **June 16, 2026**; *provided, however*, that the Confirmation Hearing may be adjourned or continued from time to time by the Court or the Debtor without further notice other than adjournments announced in open court or as indicated in any notice of agenda of matters scheduled for hearing filed by the Debtor with the Court.

Plan Supplement

43. ~~44.~~ The Debtor is authorized to file and serve a supplement to the Proposed Plan on or before June 2, 2026. If the Voting Deadline or the Plan Objection Deadline is extended, the Debtor shall be authorized to file the Plan Supplement by the earlier of seven days prior to the date of such extended Voting Deadline or Plan Objection Deadline, as applicable.

Objection Procedures

44. ~~45.~~ The Plan Objection Deadline shall be **June 4, 2026 at 4:00 p.m. (prevailing Eastern Time)**.

45. ~~46.~~ Objections and responses, if any, to confirmation of the Proposed Plan, must: (a) be in writing, (b) conform to the Bankruptcy Rules and the Local Bankruptcy Rules, (c) set forth the name of the objecting party, the nature and amount of claims or interests held or asserted by the objecting party against the Debtor's estates or property, (d) set forth the basis for the objection and the specific grounds therefor, and (e) be filed, together with proof of service.

46. ~~47.~~ Any objections or responses must also be served upon and received by the Notice Parties by no later than the Plan Objection Deadline.

47. ~~48.~~ Pursuant to Bankruptcy Rule 3020(b), if no objection is timely filed, the Court may determine that the Proposed Plan has been proposed in good faith and not by any means forbidden by law without receiving evidence on such issues.

48. ~~49.~~ Objections to confirmation of the Proposed Plan that are not timely filed, served, and actually received in the manner set forth above may not be considered and may be deemed overruled.

49. ~~50.~~ The Debtor is authorized to file and serve replies or an omnibus reply to any objections along with their brief in support of confirmation of the Proposed Plan, the Voting Certification, the proposed order confirming the Proposed Plan, and any affidavits or declarations in support of confirmation of the Proposed Plan, in each case, by **June 11, 2026 at 4:00 p.m. (prevailing Eastern Time)** (the “**Reply Deadline**”). In addition, any party in interest may file and serve a statement in support of confirmation of the Proposed Plan or reply to any objections to confirmation of the Proposed Plan by the Reply Deadline. If the Confirmation Hearing is adjourned, the Reply Deadline shall be 12:00 p.m. (prevailing Eastern Time) on the date that is two Business Days prior to the adjourned date of the Confirmation Hearing.

Confirmation Hearing Notice

50. ~~51.~~ The Confirmation Hearing Notice substantially in the form attached hereto as **Exhibit 1-A** is approved and provides due, proper and adequate notice, comports with due process and complies with Bankruptcy Rules 2002 and 3017 and Local Rule 9006-1.

51. ~~52.~~ The Debtor shall use commercially reasonable efforts to publish the Confirmation Hearing Publication Notice, substantially in the form attached hereto as **Exhibit 1-B**, once in the national edition of *The Wall Street Journal*, and any other publications the Debtor deems appropriate, within five Business Days of entry of the Proposed Order.

52. ~~53.~~ Publication of the Confirmation Hearing Notice as set forth in this Order is reasonably calculated to provide notice to unknown creditors of the Confirmation Hearing and the Plan Objection Deadline and is hereby approved and no other or further notice shall be required.

IV. General

53. ~~54.~~ The Debtor is authorized to make non-substantive changes to the Disclosure Statement, the Proposed Plan, the Ballots, and related documents without further order of this Court, including changes to correct typographical and grammatical errors and to make conforming changes among the Disclosure Statement, the Proposed Plan, and any other materials in the Solicitation Packages prior to mailing.

54. ~~55.~~ The Debtor is authorized to take all steps necessary to carry out this Order.

55. ~~56.~~ This Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementations, interpretation, or enforcement of this Order.