IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In Re:	Chapter 11
US MAGNESIUM LLC,[1]	Case No. 25-11696 (BLS)
Debtor.	**Objection Deadline: June 26, 2026 at 4:00 pm (ET)**

NOTICE OF DE MINIMIS ASSET SALE

PLEASE TAKE NOTICE that, on September 10, 2026, the above-captioned debtor and debtor in possession (the "**Debtor**") filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code.

PLEASE TAKE FURTHER NOTICE that, on April 10, 2026, the United States Bankruptcy Court for the District of Delaware (the "**Bankruptcy Court**") entered an *Order Authorizing and Approving Procedures for the Sale, Transfer, or Abandonment of De Minimis Assets* [D.I. 793] the ("**De Minimis Asset Sale Order**"), whereby the Bankruptcy Court authorized the Debtor to sell, transfer or abandon certain assets having de minimis value to the Debtor's estate (the "**De Minimis Assets**") in accordance with the procedures approved therein (the "**De Minimis Asset Sale Procedures**").[2]

PLEASE TAKE FURTHER NOTICE that, in accordance with the De Minimis Asset Sale Procedures, the Debtor intends to sell or transfer the De Minimis Assets (the "**De Minimis Asset Sale**") set forth on **Schedule 1** attached hereto (the "**Sale Schedule**"). In accordance with the De Minimis Asset Sale Procedures, the Sale Schedule includes: (i) reasonably specific identification of the proposed De Minimis Assets being sold or transferred; (ii) identification of the proposed De Minimis Asset Purchaser and their relationship (if any) to the Debtor; (iii) the proposed selling price; and (iv) the material terms of the sale or transfer agreement, including, but not limited to, any payments to be made by the Debtor on account of commissions or other fees to agents, brokers, auctioneers, and liquidators.

PLEASE TAKE FURTHER NOTICE that, in accordance with the De Minimis Asset Sale Procedures, such De Minimis Asset Sale shall be free and clear of all liens pursuant to section 363(f) of the Bankruptcy Code, provided that the liens of Wells Fargo Bank, N.A. shall attach to the proceeds of the sale, and such sale proceeds shall be paid to on account of its security interest as soon as practicable after the date of the Debtor's receipt thereof (the "**Receipt Date**"), and in any event, no later than three (3) business days after the Receipt Date.

[1] The last four digits of the Debtor's federal tax identification number are 5446. The Debtor's address is 238 N 2200 W, Salt Lake City, Utah 84116

[2] Capitalized terms used but not otherwise defined herein shall have their respective meanings ascribed to them in the De Minimis Asset Sale Order.

PLEASE TAKE FURTHER NOTICE that, pursuant to the De Minimis Asset Sale Order, any recipient of this notice may object to the proposed sale within five (5) business days of service of this notice. Objections must: (i) be in writing; and (ii) filed with the Bankruptcy Court and served on counsel to the Debtor and the De Minimis Asset Notice Parties by 4:00 p.m. (prevailing Eastern Time) within five (5) business days of the date of this notice, which is June 26, 2026 (the "**Objection Deadline**").

PLEASE TAKE FURTHER NOTICE THAT, SHOULD A HEARING BE REQUIRED TO RESOLVE AN OBJECTION, SUCH OBJECTION SHALL BE HEARD AT THE NEXT SCHEDULED OMNIBUS HEARING DATE THAT IS AT LEAST SEVEN (7) CALENDAR DAYS FROM THE DATE OF THE FILING OF SUCH NOTICE OR SUCH OTHER DATE SET BY THE COURT BASED UPON THE EXIGENCIES OF THE CIRCUMSTANCES SURROUNDING SUCH SALE.

PLEASE TAKE FURTHER NOTICE THAT, IF AN OBJECTION IS NOT FILED AND SERVED ON OR BEFORE THE OBJECTION DEADLINE IN ACCORDANCE WITH THE DE MINIMIS ASSET SALE ORDER, THEN THE DEBTOR SHALL BE AUTHORIZED, PURSUANT TO THE DE MINIMIS ASSET SALE ORDER, TO CONSUMMATE THE PROPOSED DE MINIMIS ASSET SALE IN ACCORDANCE WITH THE TERMS SET FORTH ON THE ATTACHED SALE SCHEDULE WITHOUT FURTHER NOTICE OR HEARING, AND YOU SHALL BE DEEMED TO HAVE WAIVED AND RELEASED ANY RIGHT TO ASSERT SUCH AN OBJECTION.

Dated: June 19, 2026

GELLERT SEITZ BUSENKELL & BROWN, LLC

/s/ Michael Busenkell
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Margaret M. Manning (DE 4183)
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Counsel to the Debtor and Debtor-in-Possession

Schedule 1

Schedule of Assets to be Sold

Item(s) to be Sold	Purchaser	Quantity	Proposed Price	Terms of Sale
Bus Bar in Magnesium Building One	Compass Metal Traders	Approximately 700,000 to 800,000 pounds	$1.40/pound for 1100 & 1350 Aluminum $1.50/pound for P1020 Aluminum	FOB USM: Payment upon receipt

Notes:

1. Represents current pricing. Going forward, pricing shall be based on Fastmarkets AMM, as published on the Friday immediately preceding pick-up, plus the applicable premium set forth on the purchase order, and market conditions.