IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: SOLID FINANCIAL TECHNOLOGIES, INC.,[1] Debtor.	Chapter 11 Subchapter V Case No. 25-10669 (BLS) **Re: D.I. Nos. 54, 75 and 110**

ORDER APPROVING STIPULATION BETWEEN THE DEBTOR AND QUINN EMANUEL URQUHART & SULLIVAN LLP REGARDING LIMITED RELIEF FROM AUTOMATIC STAY

Upon consideration of the *Stipulation by and Between the Debtor and Quinn Emanuel Urquhart & Sullivan LLP Regarding Limited Relief from Automatic Stay* (the "Stipulation"),[2] attached hereto as **Exhibit 1**; and this Court having reviewed the Stipulation; and after due deliberation and sufficient cause appearing therefor, it is HEREBY ORDERED THAT:

1. The Stipulation is approved.

2. The Parties are authorized to take all actions necessary to effectuate the relief granted in this Order and to consummate the Stipulation.

3. The terms and provisions of the Stipulation immediately shall be effective and enforceable upon entry of this Order.

4. This Court shall retain jurisdiction over all matters arising from or related to the implementation or interpretation of this Order and the Stipulation.

Dated: July 22nd, 2025
Wilmington, Delaware

BRENDAN L. SHANNON
UNITED STATES BANKRUPTCY JUDGE

[1] The Debtor in this chapter 11 case, its jurisdiction of organization, and the last four digits of its U.S. taxpayer identification number is: Solid Financial Technologies, Inc., a Delaware corporation (8838). The Debtor's corporate headquarters is located at: 380 Portage Ave, Palo Alto, CA 94306.

[2] Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Stipulation.

Exhibit 1

Stipulation

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: SOLID FINANCIAL TECHNOLOGIES, INC.,[1] Debtor.	Chapter 11 Subchapter V Case No. 25-10669 (BLS)

STIPULATION BY AND BETWEEN THE DEBTOR AND QUINN EMANUEL URQUHART & SULLIVAN LLP REGARDING LIMITED RELIEF FROM AUTOMATIC STAY

Solid Financial Technologies, Inc., as debtor and debtor in possession (the "Debtor") in the above-captioned chapter 11 case and Quinn Emanual Urquhart & Sullivan LLP ("Quinn" and, together with the Debtor, the "Parties"), herby enter into this stipulation (the "Stipulation") and agree as follows:

RECITALS

A. WHEREAS, on April 7, 2025 (the "Petition Date"), the Debtor filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code as a debtor defined in Bankruptcy Code section 1182(1), and the Debtor elected to proceed under Subchapter V of chapter 11 of the Bankruptcy Code pursuant to the Small Business Debtor Reorganization Act, as amended, in the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court";

B. WHEREAS, on April 15, 2025, the Debtor filed a *Motion for Entry of an Order (I) Authorizing Debtor to Retain and Compensate Professionals Utilized in the Ordinary Court of Business; and (II) Granting Related Relief* [DI 26];

[1] The Debtor in this chapter 11 case, its jurisdiction of organization, and the last four digits of its U.S. taxpayer identification number is: Solid Financial Technologies, Inc., a Delaware corporation (8838). The Debtor's corporate headquarters is located at: 380 Portage Ave, Palo Alto, CA 94306.

C. WHEREAS, on May 2, 2025, the Bankruptcy Court entered the *Order (I) Authorizing Debtor to Retain and Compensate Professionals Utilized in the Ordinary Course of Business; and (II) Granting Related Relief* [DI 54].

D. On May 5, 2025, the Debtor filed its Schedules of Assets and Liabilities [DI 58], listing Quinn as a creditor with an undisputed noncontingent claim in the amount of $111,194.25 for prepetition legal services and expenses as of March 31, 2025.

E. WHEREAS, On May 23, 2025, a *Declaration in Support of Ordinary Course Retention* on behalf of Quinn was filed [DI 75], which (i) disclosed that, as of the Petition Date, Quinn held a prepetition retainer in the amount of $700,373.76—$200,373.73 of that total being a retainer (the "Retainer") for the prepetition legal fees and expenses and $500,000 of that total being reserved for legal fees and expenses post-dissolution of the Debtor (if any); and (ii) asserted a prepetition claim for legal services in the amount of $125,184.98 as of the Petition Date.

F. WHEREAS, the Debtor and Quinn discussed Quinn's asserted prepetition claim for legal services due and owing by the Debtor through the Petition Date and agree that such claim is in the amount of $124,611.80 (the "Claim").

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED, by and between the Parties, through their respective undersigned counsel, and upon the Bankruptcy Court approval hereof, that:

1. This Stipulation shall be effective upon the date the order approving this Stipulation becomes a final order, not subject to appeal (the "Stipulation Effective Date").

2. Upon the Stipulation Effective Date, Quinn shall setoff the full amount of its Claim against the Retainer.

3. This Stipulation may be executed in multiple counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument. This Stipulation may be executed by facsimile or PDF signatures, and such facsimile or PDF signatures will be deemed to be as valid as an original signature whether or not confirmed by delivering the original signatures in person, by courier, or mail, although it is the Parties' intention to deliver original signatures after delivery of facsimile or PDF signatures.

4. All representations, warranties, inducements, and/or statements of intention made by the Parties that relate to this Stipulation are embodied in the Stipulation, and none of the Parties relied upon, will be bound by or will be liable for any alleged representation, warranty, inducement or statement of intention that is not expressly set forth in this Stipulation.

IN WITNESS WHEREOF, this Stipulation has been executed and delivered as of the day and year first below written.

Dated: July 21, 2025

<u>/s/ Marcy J. McLaughlin Smith</u>
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