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Co-Counsel for Navellier & Associates Inc.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re
 NAVELLIER & ASSOCIATES INC.,
 Debtor.

Case No. 25-50820-hlb
 Chapter 11

**FIRST INTERIM APPLICATION FOR
 COMPENSATION AND
 REIMBURSEMENT OF EXPENSES OF
 McDONALD CARANO LLP [September 6,
 2025 through December 31, 2025]**

Hearing Date: March 3, 2026
Hearing Time: 1:30 p.m.

SUMMARY

APPLICANT: McDONALD CARANO LLP

TERMS OF EMPLOYMENT: ATTORNEY – SALLIE B. ARMSTRONG, ESQ., PARTNER, ADMITTED 10/01/1981, \$600.00 PER HOUR; ATTORNEY – JIMMY F. DAHU, ESQ., ATTORNEY, \$450.00 PER HOUR, ADMITTED 05/12/2025; and PARALEGAL – MISTI A. HALE, \$225.00 PER HOUR

FIRST INTERIM APPLICATION REQUEST FOR LEGAL SERVICES:	\$29,250.00	TOTAL LEGAL FEES
FIRST INTERIM APPLICATION REQUEST FOR COSTS AND EXPENSES:	\$41.60	TOTAL COSTS/EXPENSES
SUBTOTAL FIRST INTERIM APPLICATION FOR LEGAL SERVICES AND COSTS	\$29,291.60	SUBTOTAL
LESS PAYMENTS RECEIVED	(\$0.00)	PAYMENTS
TIME PERIOD COVERED: SEPTEMBER 6, 2025 THROUGH DECEMBER 31, 2025		
NET UNPAID COMPENSATION FOR WHICH APPROVAL IS REQUESTED	\$29,291.60	NET UNPAID

CASE STATUS: CHAPTER 11 VOLUNTARY PETITION FOR RELIEF FILED ON SEPTEMBER 6, 2025; APPLICATION FOR ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF McDONALD CARANO LLP AS CO-COUNSEL FOR THE DEBTOR IN POSSESSION FILED NOVEMBER 18, 2025 [ECF NO. 42]; ORDER APPROVING APPLICATION FOR ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF McDONALD CARANO LLP AS CO-COUNSEL FOR THE DEBTOR IN POSSESSION ENTERED ON JANUARY 20, 2026 [ECF NO. 82]

TASKS - HOURS - FEES - EXPENSES SUMMARY FOR APPLICATION:

TASK NO.	WORK CATEGORY/TASK CODE	HOURS BILLED	FEES SOUGHT
B110	Case Administration	16.60	\$8,610.00
B120	Asset Analysis and Recovery	0.00	\$0.00
B130	Asset Disposition	0.00	\$0.00
B140	Relief from Stay/Adeq. Prot. Proceedings	0.00	\$0.00
B150	Meetings/Communications with Creditors	1.00	\$600.00
B160	Fee/Employment Applications	34.10	\$17,160.00
B170	Fee/Employment Objections	0.00	0.00
B180	Avoidance Action Analysis	0.00	\$0.00
B185	Assumption/Rejection of Leases/Contracts	0.00	\$0.00
B210	Business Operations	0.00	\$0.00
B310	Claims Administration and Objections	3.90	\$2,340.00
B320	Plan and Disclosure Statement	0.00	\$0.00
L	Litigation/Other	.90	\$540.00
	TOTALS		\$29,250.00
	BLENDED HOURLY RATE INCLUDING PARALEGALS		\$517.70
	BLENDED HOURLY RATE NOT INCLUDING PARALEGALS		\$585.29
ITEMIZED EXPENSES			
	FILING FEES		\$0.00
	COPIES		\$0.00
	POSTAGE (Federal Express)		\$41.60
	TRANSCRIPT COSTS		\$0.00
	ONLINE RESEARCH/WESTLAW		\$0.00
	TELECONFERENCE		\$0.00
	TOTAL COSTS		\$0.00
TOTAL FEES AND EXPENSES THIS APPLICATION:			\$41.60

**FIRST INTERIM APPLICATION FOR COMPENSATION AND REIMBURSEMENT OF
EXPENSES OF McDONALD CARANO LLP
[September 6, 2025 through December 31, 2025]**

McDonald Carano LLP (“McDonald Carano”), co-counsel for Navellier & Associates Inc., the debtor in possession (“Debtor” or “Navellier”), in the above-captioned chapter 11 case (“Chapter 11 Case”), hereby submits its *First Interim Application for Approval for Compensation and Reimbursement of Expenses of McDonald Carano LLP* (the “First Application”) requesting allowance and payment of compensation for professional services rendered and for reimbursement of actual and necessary expenses incurred for the period commencing September 6, 2025 through December 31, 2025 (the “Application Period”). This First Application is made pursuant to the *Order Approving Application for Order Authorizing the Retention and Employment of McDonald Carano LLP as Co-Counsel for the Debtor in Possession* [ECF No. 82] (the “Employment Order”) as follows:

1. On September 5, 2025 (the “Petition Date”), Debtor filed a voluntary petition for relief under Chapter 11 of the Bankruptcy Code thereby commencing the Chapter 11 Case.

2. The Debtor is a registered investment advisor as defined in 15 U.S.C. § 80b-2(a)(11) and a money management firm.

3. The Debtor continues to operate its businesses and manage its respective business interests as a debtor in possession pursuant to §§ 1107(a) and 1108 of the Bankruptcy Code. No request for the appointment of a trustee or examiner has been made in this Chapter 11 Case, and no official committees have been appointed or designated.

4. McDonald Carano has represented the Debtor as co-counsel since August 20, 2025, when it was officially retained by the Debtor.

5. On November 18, 2025, McDonald Carano submitted its *Application for Order Authorizing the Retention and Employment of McDonald Carano LLP as Co-Counsel for the Debtor in Possession* [ECF No. 42] (the “Employment Application”).

6. The Employment Application was heard on December 16, 2025, and on January 20, 2026, this Court entered the Employment Order.

7. Subject to the Employment Order and in accordance with § 330(a) of the Bankruptcy Code, compensation for professional services is payable to McDonald Carano on an hourly basis, and McDonald Carano is entitled to reimbursement of actual, necessary and reasonable expenses.

8. The reasonable value of the legal services rendered by co-counsel for the Debtor, and expenses incurred from September 6, 2025 through December 31, 2025 is \$29,291.60. Of this amount, \$24,840.00 is for legal fees for 41.40 hours spent by Sallie B. Armstrong, Esq., in rendering professional legal services (Ms. Armstrong's fees are billed at the rate of \$600.00 per hour); \$2,025.00 is for legal fees for 4.50 hours spent by Jimmy F. Dahu, Esq., in rendering professional legal services (Mr. Dahu's fees are billed at the rate of \$450.00 per hour); and \$2,385.00 is for paralegal services of 10.60 hours for Misti Hale (Ms. Hale's fees are billed at the rate of \$225.00 per hour). In addition, McDonald Carano is requesting the sum of \$41.60 representing reimbursement for necessary costs and out-of-pocket expenses it incurred.

9. An itemization by month of services and costs is attached hereto as **Exhibit 1** and incorporated herein by that reference.

10. The legal services rendered by co-counsel for the Debtor were necessary for the administration of the Debtor's estate. With respect to the allocation of time expended on behalf of the Debtor, McDonald Carano respectfully submits as follows:

TASK CODE	DESCRIPTION	HOURS	AMOUNT	BENEFIT TO THE ESTATE
B110	Case Administration	16.60	\$8,610.00	This category primarily reflects time spent reviewing pleadings and other filings, including the schedules and statement of financial affairs, and attending the 341 Meetings of Creditors. McDonald Carano has tried not to duplicate the services rendered by the Harris Law Practice, and, therefore, McDonald Carano has not prepared any of the filings, including the schedules and statement of financial affairs.

TASK CODE	DESCRIPTION	HOURS	AMOUNT	BENEFIT TO THE ESTATE
B150	Meetings/Communications with Creditors	1.00	\$600.00	This category reflects time spent preparing correspondence to be sent to potential parties in interest and former investors.
B160	Fee/Employment Applications	34.10	\$17,160.00	This category includes primarily the time spent in preparing and filing the application to employ Omni Agent Solutions (“Omni”) as claims agent. That time included multiple conversations with Omni, reviewing and comparing Omni’s proposal to that of another claims agent, negotiations with Omni (Omni offered a discount on its services), review and revisions to the Services Agreement, and preparation of the application to employ Omni. This category also included preparing and filing McDonald Carano’s employment application and identifying and making the required disclosures.
B310	Claims Administration and Objections	3.90	\$2,340.00	This category includes time spent on reviewing securities and disgorgement issues, as well as confidentiality issues regarding disclosures of customer names.
L	Litigation/Other	0.90	\$540.00	This category includes time spent reviewing the Adversary Complaint filed by the Securities and Exchange Commission against the Debtor.

With the allocation of legal services described above and the benefit the legal services provided to Debtor’s bankrupt estate, co-counsel for the Debtor believes this First Application is reasonable, especially considering the complexity of the issues in this case. By using only two attorneys and one paralegal, and coordinating with the Harris Law Practice as co-counsel to avoid unnecessary



1 duplication of services rendered, McDonald Carano has also attempted to reduce the legal fees
2 incurred by the Debtor.

3 11. The legal services rendered and costs expended by co-counsel for the Debtor,
4 including conferring with Debtor's co-counsel regarding issues relating to the administration of the
5 case, and assisting and advising on a limited basis regarding the applications, motions, orders, and
6 other documents filed with the Court, have benefited the Debtor's bankrupt estate and have allowed
7 the Debtor to continue advancing its reorganization efforts.

8 12. The compensation sought is based on compensation charged by comparably skilled
9 practitioners in Nevada bankruptcy cases of this kind, as well as outside of bankruptcy, and is in
10 accordance with the hourly rates set forth in McDonald Carano's Employment Application.

11 13. Furthermore, McDonald Carano has taken great efforts to ensure that all services
12 rendered by it during the time frame of this Application were provided in a timely manner; necessary
13 to the administration of the case; not billed in contravention of the U.S. Bankruptcy Code; and
14 performed within a reasonable amount of time commensurate with the complexity, importance and
15 nature of the problem, issue, or task addressed.

16 14. McDonald Carano therefore respectfully requests approval of all fees and costs
17 incurred during the Application Period.

18 15. The Debtor provided an initial retainer of \$10,000.00 to McDonald Carano. Of this
19 amount, \$1,800.00 was applied to services rendered pre-petition as indicated in the Employment
20 Application.

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RESPECTFULLY SUBMITTED this 2nd day of February, 2026.

By: /s/ Sallie B. Armstrong
Sallie B. Armstrong (NSBN 1243)
Jimmy F. Dahu (NSBN 17061)
McDONALD CARANO LLP
100 West Liberty Street, Tenth Floor
Reno, Nevada 89501
Telephone: (775) 788-2000
sarmstrong@mcdonaldcarano.com
jdahu@mcdonaldcarano.com

EXHIBIT 1



FEDERAL TAX ID 88-0074283

Navellier & Associates Inc.
1 E. Liberty Street, Suite 504
Reno, NV 89501

Invoice No. 12518084
February 2, 2026

FOR PROFESSIONAL SERVICES RENDERED through September 30, 2025:

Re: Client.Matter: 33860 - 1
CHAPTER 11 BANKRUPTCY
EMAIL INVOICES

Current Fees	\$ 10,627.50
Current Disbursements	<u>\$ 41.60</u>
TOTAL THIS INVOICE	\$ 10,669.10

mcdonaldcarano.com

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2300 West Sahara Avenue • Suite 1200 • Las Vegas, NV 89102 • P. 702.873.4100



McDONALD CARANO LLP

Invoice No. 12518084
February 2, 2026

Re: Client.Matter: 33860 - 1
CHAPTER 11 BANKRUPTCY
EMAIL INVOICES

PROFESSIONAL SERVICES

Date	Atty	Task	Actv	Description of Services	Hours	Amount
9/06/25	SBA	B310		Review documents received from Attorney Guariglia regarding "investors" (.8), and begin work on issues related to confidentiality (.7).	1.50	900.00
9/06/25	JFD	B110	A102	Researching re applicability of pre-petition confidentiality provision prohibiting disclosure of personally identifiable creditor information and a debtor's obligations under the Bankruptcy Code and Rules.	1.60	720.00
9/06/25	JFD	B110	A105	Exchange emails with Norma Guariglia and Sallie Armstrong re applicability of pre-petition confidentiality provision prohibiting disclosure of personally identifiable creditor information and a debtor's obligations under the Bankruptcy Code and Rules.	.20	90.00
9/08/25	SBA	B160		Work on disclosures for purposes of McDonald Carano employment application (.7); preparation for (.4) and conference call with Attorney Voorhies regarding employment of Omni and various case specific issues (.9).	2.00	1,200.00
9/08/25	SBA	B110		Review email correspondence from Attorney Coleman regarding IDI (.6); review (.3) and work on Motion Re Bank Accounts and Cash Management (.1); review Mr. Machen's Declaration (.2).	1.20	720.00
9/08/25	JFD	B110		No Charge - Exchange emails with Sallie Armstrong and Norma Guariglia re creditor matrix.	.20	N/C
9/08/25	JFD	B110		Participate in Teams call with Sallie Armstrong, Norma Guariglia, and Nellwyn Voorhies of Omni re claims and noticing agent representation.	1.00	450.00
9/08/25	MAH	B110		Draft Notice of Appearance and Request for Notice.	.30	67.50
9/09/25	SBA	B310		Begin review of securities and disgorgement issues.	.80	480.00

McDONALD CARANO LLP

Invoice No. 12518084
February 2, 2026

Date	Atty	Task	Actv	Description of Services	Hours	Amount
9/09/25	SBA	B160		Review Omni Proposal.	.60	360.00
9/09/25	SBA	B110		Review Motion to Pay Prepetition Wages (.4), Declaration of Mr. Machen (.1), and Notices of Hearing (.2).	.70	420.00
9/09/25	SBA	B310		Review spreadsheet regarding "Investor" information.	.80	480.00
9/09/25	JFD	B110		Commence drafting letter to Wells Fargo re confidentiality provisions in Sub-Adviser Engagement Agreement.	.70	315.00
9/10/25	SBA	B310		Review (.3) and work on letter to Wells Fargo regarding confidentiality (.5).	.80	480.00
9/10/25	JFD	B110		No Charge - Finalize letter to Wells Fargo re confidentiality provisions in Sub-Adviser Engagement Agreement.	.20	N/C
9/11/25	SBA	B110		No Charge - Finalize letter to Wells Fargo.	.30	N/C
9/11/25	SBA	B110		Review email correspondence from Attorney Day (.1).	.10	60.00
9/18/25	SBA	B160		Review (.2) and follow up (.1) on email correspondence regarding employment of Attorney Kornhauser.	.30	180.00
9/19/25	SBA	B110		Conference with Attorneys Guariglia and Dahu regarding extension of time to file Schedules and Statement of Affairs, impact on IDI and 341 Meeting, and various other case administration issues.	.40	240.00
9/19/25	JFD	B110		Teleconference and correspondence with Sallie Armstrong and Norma Guariglia re Wells Fargo letter, employment of claims and noticing agent, and motion to extend time to file schedules and statement of financial affairs.	.40	180.00
9/23/25	MAH	B160		Work on draft of Application to Employ McDonald Carano LLP.	1.00	225.00
9/24/25	SBA	B110		Telephone conference with Attorneys Day and Guariglia regarding extensions requested by Debtor (.9); telephone conference with Attorney Guariglia regarding same and next steps (.5).	1.40	840.00
9/24/25	SBA	B160		Review proposal from competing claims agent.	.50	300.00
9/24/25	MAH	B110		Review claims agent proposals (.3) and begin preparation of spreadsheet highlighting price/cost differences between both proposals (.7).	1.00	225.00
9/25/25	SBA	B160		Work on analysis of competing proposals for Claims Agent representation (1.2); prepare email correspondence to Attorney	1.50	900.00

MCDONALD CARANO LLP

Invoice No. 12518084
February 2, 2026

Date	Atty	Task	Actv	Description of Services	Hours	Amount
9/25/25	SBA	B110		Voorhies (Omni) regarding same (3). Work with Attorney Guariglia on issues related to Schedules.	.20	120.00
9/25/25	MAH	B110		Complete spreadsheet with price/cost analysis between claims agent proposals.	.50	112.50
9/26/25	MAH	B160		Continue work on Application to Employ McDonald Carano LLP as Co-Counsel for the Debtor.	.70	157.50
9/26/25	MAH	B160		Begin draft Declaration of S. Armstrong in Support of Application to Employ McDonald Carano LLP as Counsel for Debtor.	.50	112.50
9/29/25	SBA	B160		Work on Application to Employ.	.30	180.00
9/29/25	MAH	B160		Continue work on Declaration of S. Armstrong in Support of Application to Employ McDonald Carano LLP as Co-Counsel for Debtor.	.50	112.50

Current Fees

\$ 10,627.50

SUMMARY OF PROFESSIONAL SERVICES

Timekeeper	Title	Rate	Hours	Amount	N/C \$
Misti Hale	Paralegal	225.00	4.50	1,012.50	.00
Jimmy Dahu	Counsel	450.00	3.90	1,755.00	180.00
Sallie Armstrong	Partner	600.00	13.10	7,860.00	180.00
Total			21.50	\$ 10,627.50	\$ 360.00

DISBURSEMENTS

Date	Task	Description	Amount
9/11/25	E124	Overnight Delivery Service, FedEx	41.60

Current Disbursements

\$ 41.60

TOTAL THIS INVOICE**\$ 10,669.10****LTD TASK SUMMARY vs BUDGET**

Task	Description	Budget	Actual	Variance	% Used
B110	Case Administration		10,440.00	-10,440.00	.00
B150	Meetings/Communications with Creditors		600.00	-600.00	.00
B160	Fee/Employment Applications		17,160.00	-17,160.00	.00

McDONALD CARANO LLP

Invoice No. 12518084
February 2, 2026

Task	Description	Budget	Actual	Variance	% Used
B310	Claims Administration and Objections		2,340.00	-2,340.00	.00
L	Litigation		540.00	-540.00	.00
TOTALS	\$	\$ 31,080.00	\$ -31,080.00	.00	

Task	Description	Budget	Actual	Variance	% Used
E124	Other		41.60	-41.60	.00
TOTALS	\$	\$ 41.60	\$ -41.60	.00	



FEDERAL TAX ID 88-0074283

Navellier & Associates Inc.
1 E. Liberty Street, Suite 504
Reno, NV 89501

Invoice No. 12518077
February 2, 2026

FOR PROFESSIONAL SERVICES RENDERED through October 31, 2025:

Re: Client.Matter: 33860 - 1
CHAPTER 11 BANKRUPTCY
EMAIL INVOICES

Current Fees	\$ 3,480.00
Current Disbursements	<u> \$.00</u>
TOTAL THIS INVOICE	\$ 3,480.00

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2300 West Sahara Avenue • Suite 1200 • Las Vegas, NV 89102 • P. 702.873.4100



McDONALD CARANO LLP

Invoice No. 12518077
February 2, 2026

Re: Client.Matter: 33860 - 1
CHAPTER 11 BANKRUPTCY
EMAIL INVOICES

PROFESSIONAL SERVICES

Date	Atty	Task	Activ	Description of Services	Hours	Amount
10/01/25	SBA	B110		Telephone conference with Attorney Guariglia regarding IDI, employment applications, and Schedules to be filed by 10/2.	.30	180.00
10/02/25	SBA	B110		Review draft Schedule A and Statement of Financial Affairs.	.30	180.00
10/06/25	SBA	B110		Attend 341 Meeting (.8); telephone conference with Attorney Guariglia regarding same and employment applications (.3).	1.10	660.00
10/17/25	SBA	B160		Work on issues related to retention of Claims Agent (.8); prepare email correspondence to Ms. Voorhies and Mr. Osborn regarding retention (.4); review (.1) and respond (.1) to email correspondence regarding same (.2); follow up with Attorney Guariglia regarding same (.2); begin work on employment application (.4).	2.20	1,320.00
10/21/25	SBA	B110		Review Schedule F.	.70	420.00
10/21/25	SBA	B160		Review draft Services Agreement.	.60	360.00
10/22/25	SBA	B110		Telephone conference with Omni regarding notices, employment, and various other issues.	.60	360.00
10/22/25	SBA	B110		No Charge - Conference with Attorneys Dahu and Guariglia regarding various issues and next steps.	.80	N/C
10/22/25	JFD	B110		No Charge - Teleconference with Sallie Armstrong and Norma Guariglia re status of case and going-forward strategy.	.80	N/C
10/23/25	SBA	B110		No Charge - Review Mr. Coleman's email correspondence regarding the IDI process.	.20	N/C

Current Fees

\$ 3,480.00

SUMMARY OF PROFESSIONAL SERVICES

Timekeeper	Title	Rate	Hours	Amount	N/C \$
Jimmy Dahu	Counsel	.00	.00	.00	400.00

McDONALD CARANO LLP

Invoice No. 12518077
February 2, 2026

Timekeeper	Title	Rate	Hours	Amount	N/C \$
Sallie Armstrong	Partner	600.00	5.80	3,480.00	600.00
Total			5.80	\$ 3,480.00	\$ 1,000.00

TOTAL THIS INVOICE**\$ 3,480.00****LTD TASK SUMMARY vs BUDGET**

Task	Description	Budget	Actual	Variance	% Used
B110	Case Administration		8,355.00	-8,355.00	.00
B160	Fee/Employment Applications		5,002.50	-5,002.50	.00
B170	Fee/Employment Objections		405.00	-405.00	.00
B310	Claims Administration and Objections		2,340.00	-2,340.00	.00
TOTALS	\$	\$ 16,102.50	\$ -16,102.50	.00	



FEDERAL TAX ID 88-0074283

Navellier & Associates Inc.
1 E. Liberty Street, Suite 504
Reno, NV 89501

Invoice No. 12518085
February 2, 2026

FOR PROFESSIONAL SERVICES RENDERED through November 30, 2025:

Re: Client.Matter: 33860 - 1
CHAPTER 11 BANKRUPTCY
EMAIL INVOICES

Current Fees	\$ 10,882.50
Current Disbursements	<u> \$.00 </u>
TOTAL THIS INVOICE	\$ 10,882.50

mcdonaldcarano.com

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2300 West Sahara Avenue • Suite 1200 • Las Vegas, NV 89102 • P. 702.873.4100



McDONALD CARANO LLP

Invoice No. 12518085
February 2, 2026

Re: Client.Matter: 33860 - 1
CHAPTER 11 BANKRUPTCY
EMAIL INVOICES

PROFESSIONAL SERVICES

Date	Atty	Task	Actv	Description of Services	Hours	Amount
11/03/25	SBA	B110		Review (.2) and work on email correspondence (.2); review Notice of Continued 341 Meeting (.2); work on letter to creditors to accompany Notice of continued 341 meeting (.5); prepare email correspondence to Attorney Guariglia regarding same (.2).	1.30	780.00
11/03/25	SBA	B160		Work on Omni Employment Application.	1.60	960.00
11/03/25	JFD	B110		Revise letter and notice of continued 341 meeting.	.20	90.00
11/03/25	JFD	B110		Exchange emails with Norma Guariglia and Sallie Armstrong re letter and notice of continued 341 meeting.	.30	135.00
11/03/25	MAH	B160		Work on Application to Retain Omni Agent Solutions as Claims Agent.	1.00	225.00
11/03/25	MAH	B160		Draft Declaration of Mr. Navellier in Support of Application to Retain Omni Agent Solutions as Claims Agent.	.50	112.50
11/04/25	SBA	B150		Review email correspondence regarding letter to potential parties in interest (.2); work on additional revisions to letter (.3); follow up with Attorney Guariglia regarding same (.2).	.70	420.00
11/04/25	SBA	B160		No Charge - Work on Omni employment application for Attorney Guariglia's review.	.70	N/C
11/04/25	JFD	B110		Review most recent version of cover letter and notice of continued 341 meeting of creditors.	.10	45.00
11/04/25	MAH	B160		Continue work on draft of Application to Retain Omni Agent Solutions as Claims Agent.	1.00	225.00
11/05/25	SBA	B110		Review documents and email correspondence received from Attorney Guariglia.	.50	300.00
11/05/25	SBA	B160		Review Section 327 issues v. 28 U.S.C. Section 156 (c) issues.	.40	240.00
11/10/25	SBA	B160		Condyct additional research regarding employment under 28 U.S.C. Section	2.00	1,200.00

McDONALD CARANO LLP

Invoice No. 12518085
February 2, 2026

Date	Atty	Task	Activ	Description of Services	Hours	Amount
11/12/25	SBA	B160		156(c) (.6); revise draft Application (1.2); prepare email correspondence to Omni regarding same (.1); prepare email correspondence to Attorney Guariglia regarding same (.1). No Charge - Work on revisions to Application (.4); work on Declaration for Omni employment (.8); prepare email correspondence to Mr. Deutch regarding same (.2).	1.40	N/C
11/12/25	MAH	B160		Draft proposed Order Granting Application to Retain Omni Agent Solutions.	.50	112.50
11/13/25	SBA	B160		Finalize Mr. Deutch's Declaration (.4); continue work on Order (.2); prepare email correspondence regarding same (.2).	.80	480.00
11/14/25	MAH	B160		Begin draft of Ex Parte Motion for Order Shortening Time for Hearing on Application to Retain Omni Agent Solutions.	.50	112.50
11/17/25	SBA	B110		Attend continued 341 Meeting.	.60	360.00
11/17/25	SBA	B160		Work on McDonald Carano employment application and Declaration in support of same (2.1); telephone conference with Attorney Guariglia regarding same (.2).	2.30	1,380.00
11/17/25	SBA	B160		No Charge - Research notice issues.	.30	N/C
11/17/25	MAH	B160		Prepare Disclosure of Compensation of Attorney for Debtor.	.30	67.50
11/18/25	SBA	B160		Continue work on and finalize McDonald Carano employment application (.7); work on and finalize Declaration in support of Application (.8).	1.50	900.00
11/18/25	MAH	B160		Prepare Notice of Hearing on Application to Employ McDonald Carano as Bankruptcy Co-Counsel for Debtor.	.50	112.50
11/19/25	SBA	B150		Review (.1) email correspondence from Ms. Ihns; work on response to Ms. Ihns (.2).	.30	180.00
11/19/25	MAH	B160		Draft Declaration of Sallie Armstrong in Support of Ex Parte Motion for Order Shortening Time for Hearing on Application to Retain Omni Agent Solutions.	.50	112.50
11/19/25	MAH	B160		Finalize draft of Ex Parte Motion for Order Shortening Time for Hearing on Application to Retain Omni Agent Solutions.	.50	112.50

MCDONALD CARANO LLPInvoice No. 12518085
February 2, 2026

Date	Atty	Task	Actv	Description of Services	Hours	Amount
11/20/25	SBA	B160		Follow up with Calendar Clerk regarding scheduling hearing on Omni employment application (.1); follow up with Attorney Day on notice (.2).	.30	180.00
11/21/25	SBA	B160		Work on rate schedule and discount issues (6); finalize application (.3); finalize Declaration (.3); finalize Order (.3); continue work on application for order shortening time and related papers (1.3).	2.80	1,680.00
11/21/25	MAH	B160		Prepare Attorney Information Sheet for Ex Parte Motion for Order Shortening Time for Hearing on Application to Retain Omni Agent Solutions.	.30	67.50
11/21/25	MAH	B160		Draft Notice of Hearing and Order Shortening Time for Ex Parte Motion for Order Shortening Time for Hearing on Application to Retain Omni Agent Solutions.	.50	112.50
11/25/25	SBA	B160		Work on service of Omni employment application.	.30	180.00

Current Fees

\$ 10,882.50

SUMMARY OF PROFESSIONAL SERVICES

Timekeeper	Title	Rate	Hours	Amount	N/C \$
Misti Hale	Paralegal	225.00	6.10	1,372.50	.00
Jimmy Dahu	Counsel	450.00	.60	270.00	.00
Sallie Armstrong	Partner	600.00	15.40	9,240.00	1,440.00
Total			22.10	\$ 10,882.50	\$ 1,440.00

TOTAL THIS INVOICE**\$ 10,882.50****LTD TASK SUMMARY vs BUDGET**

Task	Description	Budget	Actual	Variance	% Used
B110	Case Administration		10,410.00	-10,410.00	.00
B150	Meetings/Communications with Creditors		600.00	-600.00	.00
B160	Fee/Employment Applications		17,160.00	-17,160.00	.00
B310	Claims Administration and Objections		2,340.00	-2,340.00	.00
L	Litigation		540.00	-540.00	.00
TOTALS	\$	\$ 31,050.00	\$ -31,050.00	.00	

McDONALD CARANO LLP

Invoice No. 12518085
February 2, 2026



FEDERAL TAX ID 88-0074283

Navellier & Associates Inc.
1 E. Liberty Street, Suite 504
Reno, NV 89501

Invoice No. 12518079
February 2, 2026

FOR PROFESSIONAL SERVICES RENDERED through December 31, 2025:

Re: Client.Matter: 33860 - 1
CHAPTER 11 BANKRUPTCY
EMAIL INVOICES

Current Fees	\$ 4,260.00
Current Disbursements	<u> \$.00 </u>
TOTAL THIS INVOICE	\$ 4,260.00

mcdonaldcarano.com

100 West Liberty Street • Tenth Floor • Reno, NV 89501 • P. 775.788.2000
2300 West Sahara Avenue • Suite 1200 • Las Vegas, NV 89102 • P. 702.873.4100



McDONALD CARANO LLP

Invoice No. 12518079
February 2, 2026

Re: Client.Matter: 33860 - 1
CHAPTER 11 BANKRUPTCY
EMAIL INVOICES

PROFESSIONAL SERVICES

Date	Atty	Task	Actv	Description of Services	Hours	Amount
12/01/25	SBA	B160		Review (.1) and respond (.1) to email correspondence from US Trustee regarding evergreen retainer; prepare email correspondence to Omni regarding same (.2); review (.1) and follow up (.1) on Attorney Guariglia's email correspondence regarding monthly payments.	.60	360.00
12/02/25	SBA	B160		Prepare email correspondence to Attorney Day regarding issues on Services Agreement (.2); review email correspondence from Attorney Day (.1); prepare email correspondence to Omni (.1); prepare email correspondence to Attorney Day (.1); preparation for hearing (.3); attend hearing (.3); work on Order (.4); prepare Order for Attorney Day's review (.2); prepare email correspondence to Omni regarding Order (.2); revise Services Agreement (.2).	2.10	1,260.00
12/03/25	SBA	B160		Respond to email correspondence from Attorney Voorhies (.1); finalize Order (.2); continue work on revisions to Services Agreement (.2).	.50	300.00
12/04/25	SBA	B160		Finalize Services Agreement (.8); prepare email correspondence regarding same (.1).	.90	540.00
12/04/25	SBA	B110		Review (.1) and respond (.1) to email correspondence from Omni regarding Notices of Entry of Orders (.1); telephone conference with Omni regarding noticing issues (.2); telephone conference with Attorney Guariglia regarding next steps (.2).	.70	420.00
12/07/25	SBA	L		Review SEC Complaint Objecting to Dischargeability.	.80	480.00
12/16/25	SBA	B160		Prepare for (.3) and attend hearing on McDonald Carano employment (.9).	1.20	720.00
12/31/25	SBA	B110		Review email correspondence regarding assumption of lease (.1).	.20	120.00
12/31/25	SBA	L		Review email correspondence regarding	.10	60.00

MCDONALD CARANO LLP

Invoice No. 12518079
February 2, 2026

Date	Atty	Task	Actv	Description of Services	Hours	Amount
response to SEC complaint (.1).						

Current Fees \$ 4,260.00

SUMMARY OF PROFESSIONAL SERVICES

Timekeeper	Title	Rate	Hours	Amount	N/C \$
Sallie Armstrong	Partner	600.00	7.10	4,260.00	.00
Total			7.10	\$ 4,260.00	\$.00

TOTAL THIS INVOICE \$ 4,260.00

LTD TASK SUMMARY vs BUDGET

Task	Description	Budget	Actual	Variance	% Used
B110	Case Administration		10,635.00	-10,635.00	.00
B150	Meetings/Communications with Creditors		600.00	-600.00	.00
B160	Fee/Employment Applications		16,755.00	-16,755.00	.00
B170	Fee/Employment Objections		405.00	-405.00	.00
B310	Claims Administration and Objections		2,340.00	-2,340.00	.00
L	Litigation		540.00	-540.00	.00
TOTALS	\$	\$ 31,275.00	\$ -31,275.00	.00	