Fill in this information to identify the case:

United States Bankruptcy Court for the:

Southern District of Texas (State)

Case number (*If known*): ______________ Chapter 11

❑ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/25

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals,* is available.

1. Debtor's name

Alea Group Holdings (Bermuda) Ltd.

2. All other names debtor used in the last 8 years

Include any assumed names, trade names, and *doing business as* names

N/A

3. Debtor's federal Employer Identification Number (EIN)

38-2847772

4. Debtor's address

Principal place of business

Rosebank Center, 5th Floor,
Number Street
11 Bermudiana Road,

Pembroke Hamilton, HM 08, Bermuda
City State ZIP Code

County

Mailing address, if different from principal place of business

Number Street

P.O. Box

City State ZIP Code

Location of principal assets, if different from principal place of business

Number Street

City State ZIP Code

5. Debtor's website (URL)

N/A

Debtor Alea Group Holdings (Bermuda) Ltd. Case number (*if known*)
Name

6. Type of debtor

☑ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other. Specify: ______

7. Describe debtor's business

A. *Check one:*

☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☑ None of the above

B. *Check all that apply:*

☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See http://www.uscourts.gov/four-digit-national-association-naics-codes .

5 5 1 1

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

☐ Chapter 7
☐ Chapter 9
☑ Chapter 11. *Check **all** that apply*:

☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than $3,424,000 (amount subject to adjustment on 4/01/28 and every 3 years after that).

☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).

☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11.

☑ A plan is being filed with this petition.

☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).

☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.

☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

If more than 2 cases, attach a separate list.

☑ No
☐ Yes. District ______ When ______ Case number ______
MM / DD / YYYY
District ______ When ______ Case number ______
MM / DD / YYYY

Debtor Alea Group Holdings (Bermuda) Ltd.
Name
Case number (*if known*) ____________________

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

List all cases. If more than 1, attach a separate list.

☐ No
☑ Yes. Debtor See attached Rider 1 Relationship ____________
District ____________ When ____________ MM / DD / YYYY
Case number, if known ____________

11. Why is the case filed in *this district*?

Check all that apply:

☐ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

☑ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☑ No
☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (*Check all that apply.*)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? ____________

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other ____________

Where is the property? ____________
Number Street
____
City State ZIP Code

Is the property insured?

☐ No
☐ Yes. Insurance agency ____________
Contact name ____________
Phone ____________

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

☑ Funds will be available for distribution to unsecured creditors.
☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

☑ 1-49
☐ 50-99
☐ 100-199
☐ 200-999
☐ 1,000-5,000
☐ 5,001-10,000
☐ 10,001-25,000
☐ 25,001-50,000
☐ 50,001-100,000
☐ More than 100,000

Debtor: Alea Group Holdings (Bermuda) Ltd. (Name) Case number (if known) ______

15. Estimated assets	☑ $0-$50,000	☐ $1,000,001-$10 million	☐ $500,000,001-$1 billion
	☐ $50,001-$100,000	☐ $10,000,001-$50 million	☐ $1,000,000,001-$10 billion
	☐ $100,001-$500,000	☐ $50,000,001-$100 million	☐ $10,000,000,001-$50 billion
	☐ $500,001-$1 million	☐ $100,000,001-$500 million	☐ More than $50 billion
16. Estimated liabilities	☐ $0-$50,000	☐ $1,000,001-$10 million	☐ $500,000,001-$1 billion
	☐ $50,001-$100,000	☐ $10,000,001-$50 million	☐ $1,000,000,001-$10 billion
	☑ $100,001-$500,000	☐ $50,000,001-$100 million	☐ $10,000,000,001-$50 billion
	☐ $500,001-$1 million	☐ $100,000,001-$500 million	☐ More than $50 billion

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to $500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 07/19/2026
MM / DD / YYYY

✘ DocuSigned by: [signature] 6B0C54C8C5564E0...
Signature of authorized representative of debtor

Peter Kravitz
Printed name

Title Chief Restructuring Officer

18. Signature of attorney

✘ Signed by: Duston Kenneth McFaul D783EE2CA5DF4DE...
Signature of attorney for debtor

Date 07/19/2026
MM / DD / YYYY

Duston K. McFaul
Printed name

Sidley Austin LLP
Firm name

1000 Louisiana Street, Suite 5900
Number Street

Houston, Texas 77002
City State ZIP Code

713-495-4500
Contact phone

dmcfaul@sidley.com
Email address

24003309 Texas
Bar number State

Fill in this information to identify the case:	
United States Bankruptcy Court for the: Southern District of Texas (State)	
Case number *(if known)*: ______________	Chapter 11

☐ Check if this is an amended filing

Rider 1
Pending Bankruptcy Cases Filed by the Debtor and Affiliates of the Debtor

On the date hereof, each of the entities listed below (collectively, the "Debtors") filed a petition in the United States Bankruptcy Court for the Southern District of Texas for relief under chapter 11 of title 11 of the United States Code. The Debtors have moved for joint administration of these cases under the case number assigned to the chapter 11 case of Alea Holdings US Company.

- Alea Holdings US Company
- Alea Group Holdings (Bermuda) Ltd.
- FIN Alea LLC

Alea Group Holdings (Bermuda) Ltd.
(the "**Company**")

UNANIMOUS WRITTEN RESOLUTIONS

Made pursuant to Bye-law 124 of the Company's Bye-laws

The undersigned, being all of the directors of the Company, HEREBY CONSENT to the following actions AND ADOPT the unanimous written resolutions set out below (**Written Resolutions**). These Written Resolutions, signed by all of the directors, which may be in counterparts, shall be as valid as a resolution passed at a meeting of the Board duly called and constituted.

1. DECLARATION OF INTERESTS

It is **NOTED** that, in accordance with the Company's bye-laws (**Bye-laws**) and as required by section 97 of the Companies Act 1981, as amended (**Companies Act**), the directors confirm by execution of these Written Resolutions that the directors had previously fully and fairly declared their interest, if any, in the matters referred to in or contemplated by these Written Resolutions pursuant to the Bye-laws, and the Companies Act, and may vote in relation to any matter in which such Directors have an interest. Without limiting the generality of the foregoing, Pamela Corrie declares that she is a director of FIN Alea LLC and Alea Holdings US Company.

2. CHAPTER 11 FILING – US OPERATIONS

2.1 *The Bankruptcy Cases*

The Company is the direct parent company of FIN Alea LLC (**FIN**) and indirect parent company of Alea Holdings US Company ("**AHUSCO**", and together with FIN, the "**Debtor Affiliates**"). There have been concerns regarding the financial status of the Debtor Affiliates, for some time and the Board has been considering the best way forward;

The Board has considered certain materials presented by, or on behalf of, various members of the management team of the Company's subsidiaries (**Management**) and financial and legal advisors (collectively, "**Advisors**"), including, but not limited to, materials regarding the liabilities, obligations, and liquidity of the Company, the strategic alternatives available to the Company, and the impact of the foregoing on the Company's business and the business of the Company's affiliates.

In particular, the Board has reviewed and considered one or more presentations by Management and the Advisors regarding the advantages and disadvantages of filing a voluntary petition for relief (the "**Bankruptcy Petition**") pursuant to chapter 11 of title 11 of the United States Code, 11 U.S.C. § 101 et seq. (as amended, the "**Bankruptcy Code**") in the United States Bankruptcy Court for the Southern District of Texas (the "**Bankruptcy Court**"), to commence chapter 11 cases (the "**Bankruptcy Cases**") of the Company and the Debtor Affiliates to pursue the restructuring transactions contemplated by that certain Restructuring Support Agreement (the "**RSA**") between the Company, the Debtor Affiliates, Catalina Finance LLP, as agent under the Debtor Affiliates' facility agreement, and the holder / controlling entity of the majority of those certain trust preferred capital securities (the "**TruPS**"), to be effectuated pursuant to a chapter 11 plan of reorganization (the "**Plan**");

The Board has noted that AHUSCO is currently conducting an offer to purchase the TruPS for cash (the "**Tender Offer**"), which is subject to a condition of 100% acceptance (the "**Tender Condition**"), which Tender Offer has been held open through July 16, 2026;

The Board is advised that the Special Committee of the Board, in consultation with Management and the Advisors, has also reviewed and considered the proposed commencement of the Bankruptcy Cases, and the related filings and actions contemplated herein, and recommends that the Board approve such commencement, filings, and other actions if the Tender Condition is not satisfied on or before July 16, 2026;

The Board has had adequate opportunity to consult with Management and the Advisors regarding the materials presented, to obtain additional information, and to fully consider each of the strategic alternatives available to the Company and its subsidiaries and, in particular, the Debtor Affiliates; and

On this background, the Board, in consultation with Management and the Advisors, has determined that it is in the best interests of the Company, and consistent with its fiduciary duties, to commence the Bankruptcy Cases in the event that the Tender Condition is not satisfied on or before July 16, 2026.

2.2 *Approval of Voluntary Petition for Relief*

In connection with the Bankruptcy Petition, it is hereby **RESOLVED** that:

(a) if the Tender Condition has not been satisfied on or before July 16, 2026, any officer, director or other authorized person of the Company, and Peter Kravitz, who is specifically authorized by these Written Resolutions, (each, an "**Authorized Person**"), acting alone, be, and hereby is, authorized to execute and file on behalf of the Company all petitions, schedules, lists, and other motions, papers, or documents necessary or desirable to the Bankruptcy Cases, including, but not limited to:

   (i) the Bankruptcy Petition for the Company under the provisions of chapter 11 of the Bankruptcy Code in the Bankruptcy Court, to be filed on or before July 19, 2026;

   (ii) an omnibus motion for relief to permit the Company to operate in the ordinary course;

   (iii) a motion to authorize the private sales of AHUSCO's subsidiaries Alea North America Insurance Company and National American Insurance Company of California;

   (iv) the Plan and related Disclosure Statement and related motion seeking approval to solicit votes on the Plan and seek confirmation of the Plan; and

   (v) procedural motions to provide for the efficient administration of the Bankruptcy Cases;

   (collectively, the "**Bankruptcy Papers**")

   on terms substantially similar to those presented to the Board, along with any amendments or modifications thereto as any Authorized Person shall deem necessary, appropriate, or advisable, the approval of which shall be conclusively established by the execution and delivery thereof, and to take any and all action that such Authorized Person deems necessary or proper to obtain such relief, including, but not limited to, any action necessary or proper to maintain the ordinary course operations of the Company; and

(b) each of the Authorized Persons, acting alone, be, and hereby is, authorized to employ the following professionals on behalf of the Company:

   (i) the law firm of Sidley Austin LLP, as general restructuring counsel;

(ii) Province LLC, as restructuring advisor;

(iii) Omni Agent Solutions Inc., as claims, noticing, and solicitation agent;

(iv) Greenberg Traurig, LLP, as special committee counsel (in the discretion of the special committee); and

(v) any other legal counsel, accountants, financial advisors, restructuring advisors, or other professionals such Authorized Person deems necessary, appropriate, or advisable;

each to represent and assist the Company in carrying out its duties and responsibilities and exercising its rights under the Bankruptcy Code and any applicable law (including, but not limited to, the law firms filing any pleadings or responses) and to take any and all actions to advance the rights and obligations of the Company, including filing any motions, objections, replies, applications, or pleadings; and in connection therewith, each of the Authorized Persons be, and hereby is, authorized, empowered, and directed, in accordance with the terms and conditions hereof, to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed appropriate applications for authority to retain such services.

3. GENERAL AUTHORISATION

It is **RESOLVED** that:

(a) in addition to the specific authorizations heretofore conferred upon the Authorized Persons, and subject to the conditions set forth in these resolutions, any Authorized Person either individually or as otherwise required by the Company's governing documents and applicable law, be, and each of them hereby is authorized to:

(i) execute, acknowledge, deliver, and file any and all petitions, schedules, motions, lists, applications, pleadings, and other papers, agreements, certificates, instruments, powers of attorney, letters, forms, transfers, deeds and other documents on behalf of the Company relating to the Bankruptcy Cases; and

(ii) take any and all actions, including, without limitation,

(A) the negotiation, execution, delivery and filing of any agreements, certificates or other instruments or documents;

(B) the modification or amendment of any of the terms and conditions of the Bankruptcy Papers; and

(C) the payment of any consideration, and (iv) the payment of indemnities, fees (including filing fees), expenses and taxes;

as any such Authorized Person may deem necessary, appropriate or advisable in order to effect the transactions contemplated under these resolutions, as the Company itself may lawfully do, in accordance with its governing documents and applicable law; and

(b) all acts, actions, and transactions relating to the matters contemplated by the foregoing resolutions done in the name of and on behalf of the Company, which acts would have been approved by the foregoing resolutions except that such acts were taken before the adoption of these resolutions, are hereby in all respects approved, confirmed and ratified as the true acts and deeds of the Company with the same force and effect as if each such act, transaction, agreement, or certificate had been specifically authorized in advance by resolution of the Board.

The effective date of these Written Resolutions shall be the date on which the last Director to sign does so.

Pamela Corrie
Pamela Corrie (Jul 13, 2026 09:59:55 EDT)

13/07/2026

Pamela Corrie

Director

Date

13/07/2026

Johann Hunter

Director

Date

John McGlynn

13/7/2026

John McGlynn

Director

Date

EQUITY SECURITY HOLDERS

Equity Holder	Address of Equity Holder	Percentage of Equity Held
Catalina Beta Ltd.	Rosebank Center, 5th Floor, 11 Bermudiana Road, Pembroke Hamilton, HM 08, Bermuda	100%

CORPORATE OWNERSHIP STATEMENT

Pursuant to Rules 1007(a)(1) and 7007.1 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), attached hereto as **Exhibit A** is an organizational chart reflecting the ownership interests in Alea Holdings US Company and its debtor affiliates (each, a "**Debtor**" and collectively, the "**Debtors**"), the Debtors respectfully represent as follows:

1. Catalina Holdings (Bermuda) Ltd., a non-Debtor, directly owns 100% of the outstanding equity interests in Catalina Beta Ltd., a non-Debtor.

2. Catalina Beta Ltd., a non-Debtor, directly owns 100% of the outstanding equity interests in Debtor Alea Group Holdings (Bermuda) Ltd.

3. Debtor Alea Group Holdings (Bermuda) Ltd. owns 100% of outstanding equity interests in Debtor FIN Alea LLC.

4. Debtor FIN Alea LLC owns 100% of outstanding equity interests in Debtor Alea Holdings US Company.

5. To the best of the Debtors' knowledge and belief, except as set forth above, no other corporation directly or indirectly owns 10% or more of the outstanding equity interests in any Debtor.

Fill in this information to identify the case and this filing:

Debtor Name Alea Group Holdings (Bermuda) Ltd.

United States Bankruptcy Court for the: Southern District of TX (State)

Case number (*If known*): ______________________

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to $500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets–Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ Amended *Schedule* ____
- ☑ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☑ Other document that requires a declaration List of Equity Security Holders, Consolidated Corporate Ownership Statement

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 07/19/2026
MM / DD / YYYY

✘ DocuSigned by: [signature] 6B0C54C8C5564E0...
Signature of individual signing on behalf of debtor

Peter Kravitz
Printed name

Chief Restructuring Officer
Position or relationship to debtor