

UNITED STATES BANKRUPTCY COURT

DISTRICT OF New Jersey

In re: Sam Ash Music Corporation

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Case No. 24-14727

Lead Case No. 24-14727

Debtor(s)

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 09/30/2024

Petition Date: 05/08/2024

Plan Confirmed Date: 08/15/2024

Plan Effective Date: 08/30/2024

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: Liquidating Trustee

Name of Authorized Party or Entity

/s/ John P. Madden

Signature of Responsible Party

03/03/2025

Date

John P. Madden

Printed Name of Responsible Party

150 East 52nd Street, 15th Floor
New York, New York, 10022

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Sam Ash Music Corporation

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Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$1,438,896	\$1,438,896
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$1,438,896	\$1,438,896

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>		\$571,839	\$3,076,686	\$571,839	\$3,076,686
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Cole Schotz P.C.	Lead Counsel	\$315,841	\$984,493	\$315,841	\$984,493
ii	Epiq Corporate Restructuring, L	Other	\$0	\$2,067	\$0	\$2,067
iii	Porzio, Bromberg & Newman, P	Lead Counsel	\$106,941	\$326,645	\$106,941	\$326,645
iv	Emerald Capital Advisors Corp	Financial Professional	\$86,689	\$280,433	\$86,689	\$280,433
v	Capstone Capital Markets, LLC	Financial Professional	\$0	\$854,579	\$0	\$854,579
vi	Sierra Constellation Partners LL	Financial Professional	\$62,367	\$628,469	\$62,367	\$628,469
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b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor					
	<i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
		Firm Name	Role			
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c.	All professional fees and expenses (debtor & committees)						

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$3,000,000	\$0	\$0	\$1,143,079	0%
b. Secured claims	\$60,000	\$0	\$0	\$60,000	0%
c. Priority claims	\$1,345,000	\$0	\$0	\$1,345,000	0%
d. General unsecured claims	\$0	\$0	\$0	\$39,325,000	0%
e. Equity interests	\$0	\$0	\$0		

Part 4: Questionnaire

a. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered:

If no, give date when the application for Final Decree is anticipated: 12/31/2025

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ John P. Madden

Signature of Responsible Party

Founding and Managing Partner

Title

John P. Madden

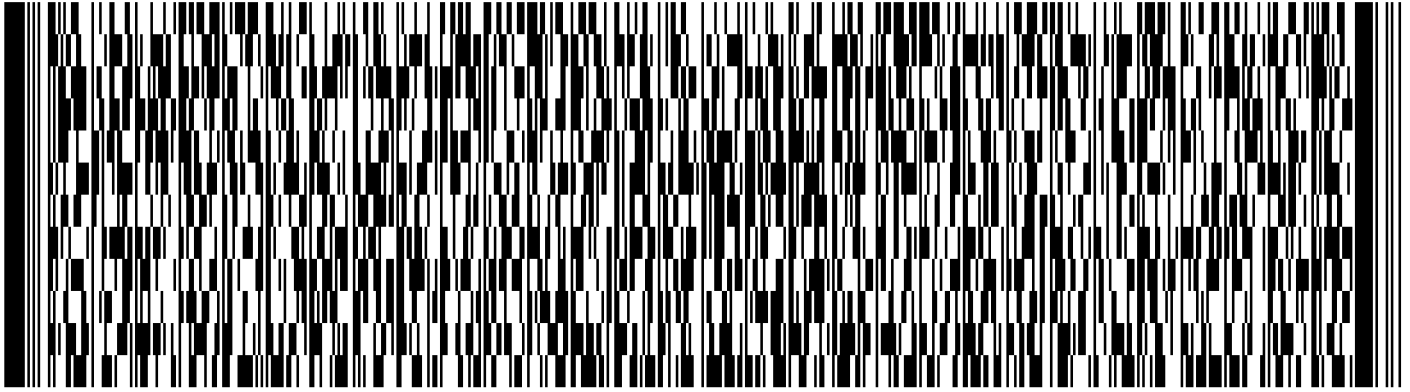
Printed Name of Responsible Party

03/03/2025

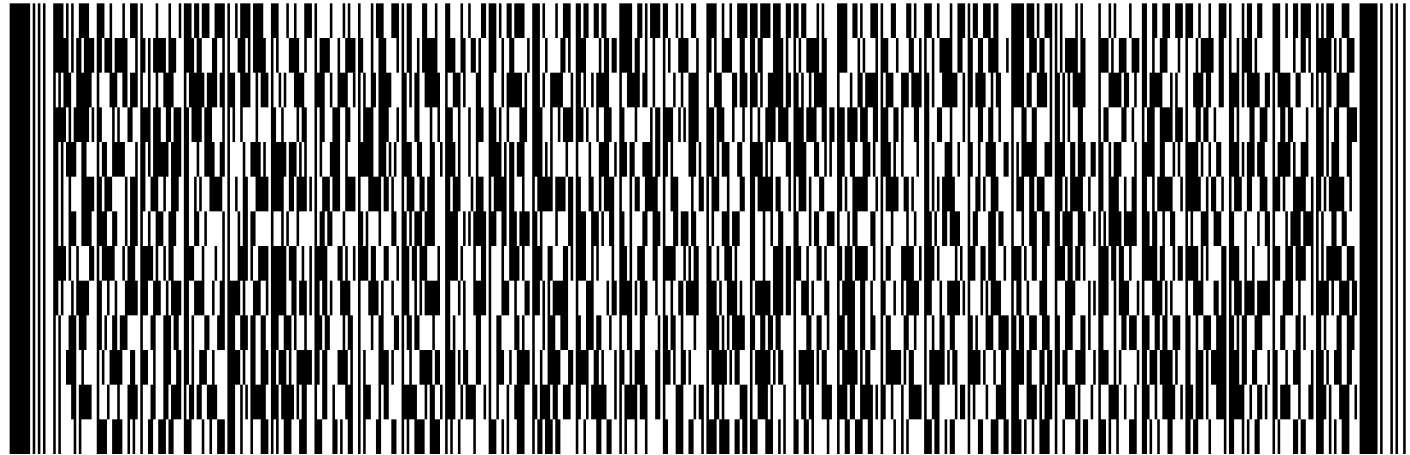
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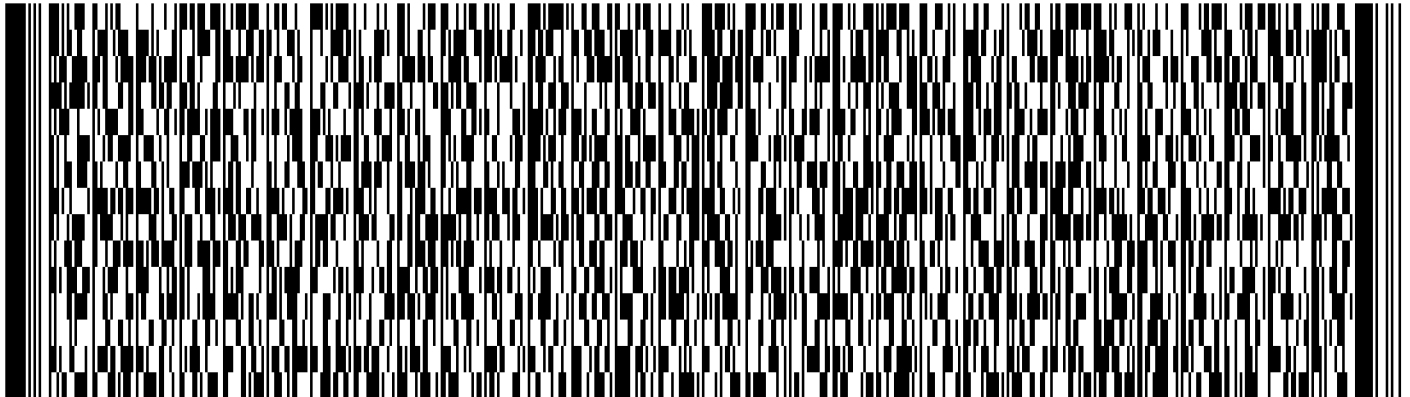
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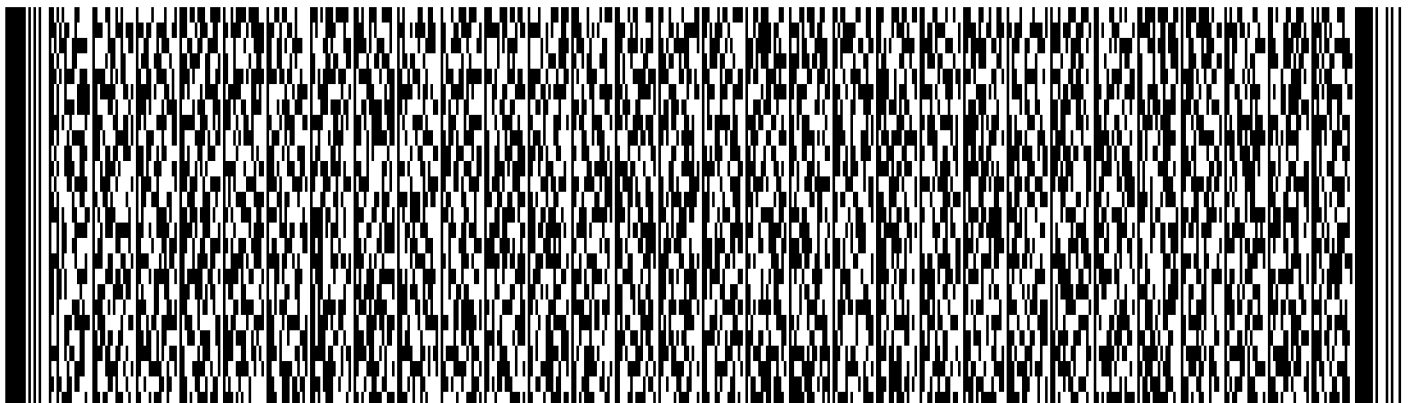
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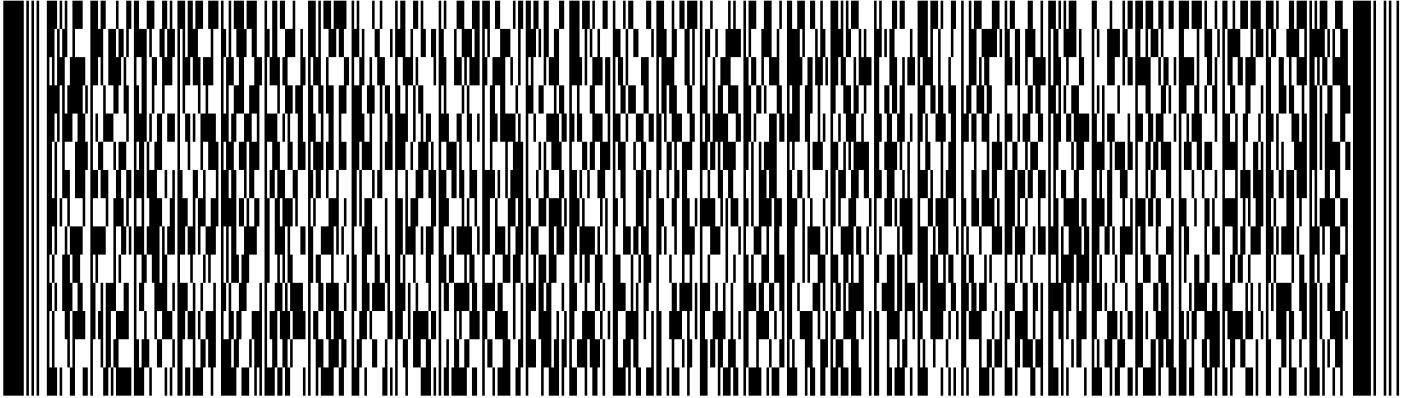
Page 2 Minus Tables



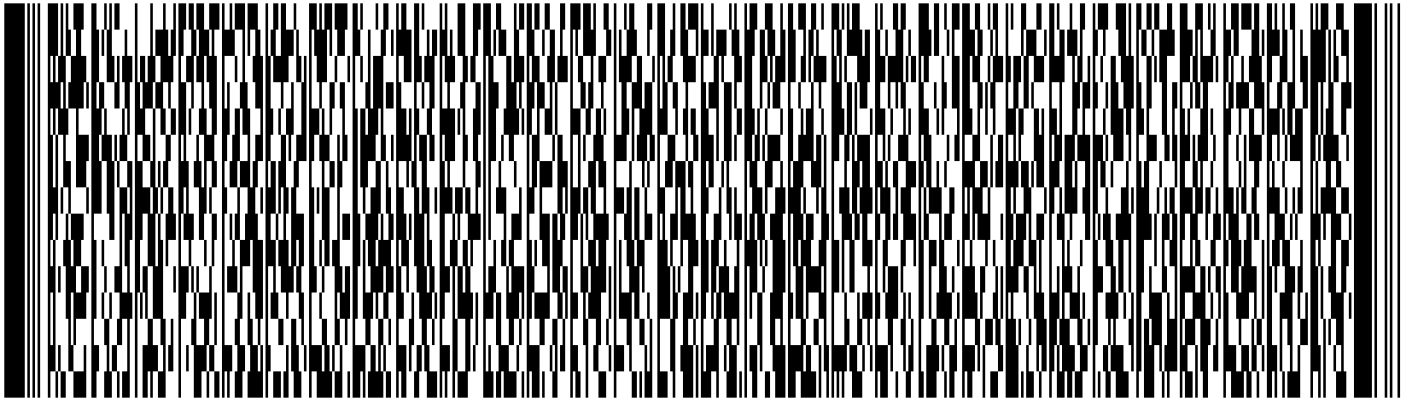
Bankruptcy Table 1-50

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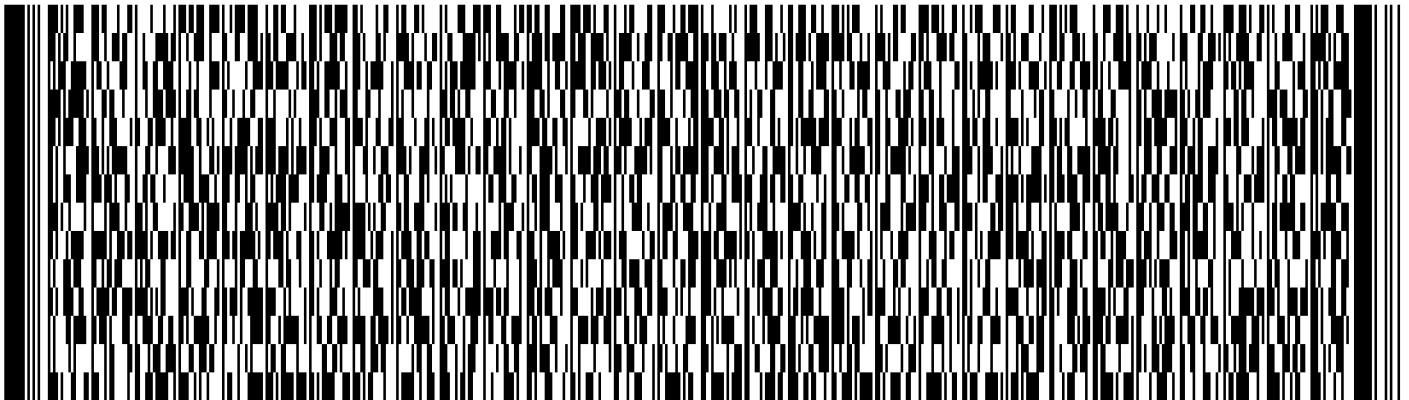
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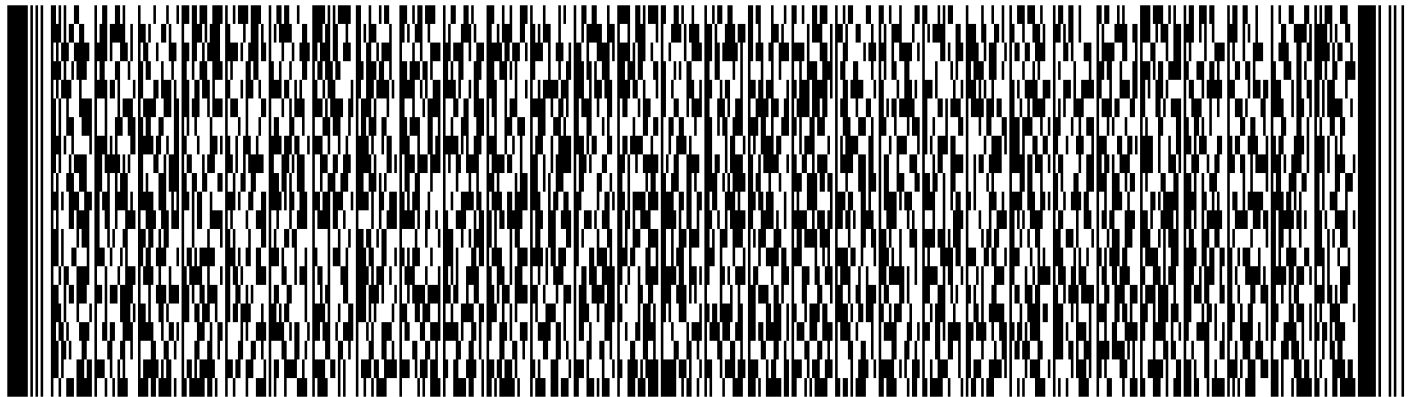
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



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