Fill in this information to identify the case:

United States Bankruptcy Court for the:

______________ District of Delaware (State)

Case number (*If known*): ______________ Chapter 11

☐ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/24

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals,* is available.

1. **Debtor's name** Solid Financial Technologies, Inc.

2. **All other names debtor used in the last 8 years** Wise Company

   Include any assumed names, trade names, and *doing business as* names

3. **Debtor's federal Employer Identification Number** (EIN) 83-2728838

4. **Debtor's address**

Principal place of business

380 Portage Ave
Number Street

Palo Alto CA 94306
City State ZIP Code

Santa Clara County
County

Mailing address, if different from principal place of business

Number Street

P.O. Box

City State ZIP Code

Location of principal assets, if different from principal place of business

Number Street

City State ZIP Code

5. **Debtor's website** (URL) www.solidfi.com

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other. Specify: ______

7. Describe debtor's business

A. *Check one:*

☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. *Check all that apply:*

☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See http://www.uscourts.gov/four-digit-national-association-naics-codes .
5 1 3 2

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

☐ Chapter 7
☐ Chapter 9
☒ Chapter 11. *Check **all** that apply*:
  ☒ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than $3,024,725 (amount subject to adjustment on 4/01/25 and every 3 years after that).
  ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
  ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11.
  ☐ A plan is being filed with this petition.
  ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
  ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
  ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

If more than 2 cases, attach a separate list.

☒ No
☐ Yes. District ______ When ______ Case number ______
MM / DD / YYYY
District ______ When ______ Case number ______
MM / DD / YYYY

Debtor Solid Financial Technologies, Inc.
Name

Case number (if known)

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

List all cases. If more than 1, attach a separate list.

☒ No

☐ Yes. Debtor ______ Relationship ______

District ______ When ______ MM / DD / YYYY

Case number, if known ______

11. Why is the case filed in *this district*?

Check all that apply:

☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (*Check all that apply.*)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? ______

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other ______

Where is the property? ______
Number Street

______
City State ZIP Code

Is the property insured?

☐ No

☐ Yes. Insurance agency ______

Contact name ______

Phone ______

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

☒ Funds will be available for distribution to unsecured creditors.

☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

☒ 1-49
☐ 50-99
☐ 100-199
☐ 200-999

☐ 1,000-5,000
☐ 5,001-10,000
☐ 10,001-25,000

☐ 25,001-50,000
☐ 50,001-100,000
☐ More than 100,000

15. Estimated assets

☐ $0-$50,000
☐ $50,001-$100,000
☐ $100,001-$500,000
☐ $500,001-$1 million
☒ $1,000,001-$10 million
☐ $10,000,001-$50 million
☐ $50,000,001-$100 million
☐ $100,000,001-$500 million
☐ $500,000,001-$1 billion
☐ $1,000,000,001-$10 billion
☐ $10,000,000,001-$50 billion
☐ More than $50 billion

16. Estimated liabilities

☐ $0-$50,000
☐ $50,001-$100,000
☐ $100,001-$500,000
☐ $500,001-$1 million
☒ $1,000,001-$10 million
☐ $10,000,001-$50 million
☐ $50,000,001-$100 million
☐ $100,000,001-$500 million
☐ $500,000,001-$1 billion
☐ $1,000,000,001-$10 billion
☐ $10,000,000,001-$50 billion
☐ More than $50 billion

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to $500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 04/ 07/2025
MM / DD / YYYY

DocuSigned by:
✘ Arjun Thyagarajan
EAD8ABE25873480...
Signature of authorized representative of debtor

Arjun Thyagarajan
Printed name

Title Chief Executive Officer

18. Signature of attorney

✘ */s/ Matthew P. Ward*
Signature of attorney for debtor

Date 04/ 07/2025
MM / DD / YYYY

Matthew P. Ward
Printed name

Womble Bond Dickinson (US) LLP
Firm name

1313 North Market Street, Suite 1200
Number Street

Wilmington DE 19801
City State ZIP Code

(302) 252-4320
Contact phone

matthew.ward@wbd-us.com
Email address

4471 DE
Bar number State

SOLID FINANCIAL TECHNOLOGIES, INC.

CERTIFICATE OF RESOLUTIONS

April 7, 2025

I, Arjun Thyagarajan, Chief Executive Officer of Solid Financial Technologies, Inc., a Delaware corporation (the "Company"), hereby certify that the following resolutions were adopted by the Board of Directors (the "Board") and the holders of at least a majority of the outstanding shares of Preferred Stock (the "Preferred Stockholders") of the Company by written consent without a meeting pursuant to Section 141(f) and Section 228 of the General Corporation Law of the State of Delaware (the "DGCL") and the Bylaws of the Company (the "Bylaws"), and that such resolutions have not been modified or rescinded and remain in full force and effect as of the date hereof:

Chapter 11 Petition

> WHEREAS, pursuant to Section 141(a) of the DGCL, management of the business and affairs of the Company is vested in the Board, provided, however, that pursuant to the Amended and Restated Certificate of Incorporation of the Company (the "Charter"), at any time when 18,669,567 shares of Preferred Stock (as defined in the Charter) are outstanding, the Company shall not declare bankruptcy under any federal or state bankruptcy laws without the written consent or affirmative vote of the holders of at least a majority of the outstanding shares of Preferred Stock, voting together as a single class on an as-converted to Common Stock basis;
>
> WHEREAS, the Board, acting pursuant to the laws of the State of Delaware, including but not limited to the DGCL, has reviewed, considered, evaluated and discussed the financial and operational aspects of the Company's business, the historical performance of the Company, the market for the Company's business, the assets of the Company, and the current and long-term liabilities of the Company;
>
> WHEREAS, the Board has further reviewed, considered, evaluated and discussed the materials presented to it by, or on behalf of, the Company's management and legal and restructuring advisors regarding the strategic alternatives available to the Company and the possible need to undertake a financial and operational restructuring of the Company, as well as the recommendations of the Company's legal and restructuring advisors as to the relative risks and benefits of pursuing a bankruptcy proceeding under the provisions of title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.* (the "Bankruptcy Code");
>
> WHEREAS, based on the foregoing analyses and the advice of the Company's legal and restructuring advisors, the Board has determined it to be advisable and in the best interests of the Company and its stakeholders, creditors, employees and other interested parties to file a voluntary petition for relief under the Bankruptcy Code; and

WHEREAS, the Preferred Stockholders desire to consent to and approve the foregoing.

NOW, THEREFORE, BE IT RESOLVED, that in the judgment of the Board, it is advisable and in the best interests of the Company and its stakeholders, creditors, employees and other interested parties that a voluntary petition (the "Petition") be filed by, or on behalf of, the Company seeking relief under Chapter 11 of the Bankruptcy Code (the "Chapter 11 Case") with the United States Bankruptcy Court for the District of Delaware;

FURTHER RESOLVED, that any duly appointed officer of the Company (collectively, the "Authorized Officers") be, and each of them hereby is, authorized, directed and empowered for and on behalf of the Company to (i) execute and verify the Petition and all documents ancillary thereto, and file or cause the Petition to be filed with the United States Bankruptcy Court for the District of Delaware, such Petition to be filed at such time as an Authorized Officer shall determine and to be in the form approved by such Authorized Officer, with the execution thereof by any such Authorized Officer being conclusive evidence of the approval thereof by the Authorized Officers, (ii) make or cause to be made prior to the execution thereof any modifications to the Petition or such ancillary documents that, in the judgment of the Authorized Officers, may be necessary, appropriate or advisable, and (iii) execute, verify and file (or cause to be filed) all other petitions, schedules, lists, motions, applications, declarations, affidavits and other papers or documents that, in the judgment of the Authorized Officers, may be necessary, appropriate or advisable in connection with the Company's commencement and prosecution of the Chapter 11 Case, with a view to the successful resolution of such Chapter 11 Case; and

FURTHER RESOLVED, that the Preferred Stockholders hereby consent to and approve the foregoing resolutions.

Retention of Professionals

RESOLVED, that the Authorized Officers be, and each of them hereby is, authorized, empowered and directed to retain the following professionals for and on behalf of the Company: (i) the law firm of Womble Bond Dickinson (US) LLP as general bankruptcy counsel; (ii) Rock Creek Advisors, LLC as financial consultant and advisor, and investment banker; and (iii) and any other legal counsel, accountants, financial consultants or advisors, restructuring advisors or other professionals as such Authorized Officers deem necessary, appropriate or advisable; each to represent and assist the Company in carrying out its duties and responsibilities under Chapter 11 of the Bankruptcy Code and any applicable law and to take any and all actions to advance the Company's rights and obligations; and in connection therewith, the Authorized Officers be, and each of them hereby is, authorized, empowered and directed, for and on behalf of the Company, to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed an appropriate application for authority to retain such services.

General Resolutions

RESOLVED, that the Authorized Officers be, and each of them hereby is, authorized, directed and empowered from time to time to take such actions and execute and deliver such documents, for and on behalf of the Company, as may be required or as the Authorized Officers may determine to be necessary, appropriate or advisable to carry out the intent and purpose of the foregoing resolutions or to obtain the relief sought thereby, including without limitation the execution and delivery of any petitions, motions, applications, schedules, lists, declarations, affidavits, and other papers or documents, with all such actions to be taken in such manner, and all such petitions, schedules, lists, declarations, affidavits, and other papers or documents to be executed and delivered in such form as the Authorized Officers shall approve, the taking or execution thereof by any Authorized Officer being conclusive evidence of the approval thereof by the Authorized Officers; and

FURTHER RESOLVED, that all actions heretofore taken by the directors, officers and agents of the Company in connection with the transactions contemplated by these resolutions are hereby ratified, confirmed, approved and adopted in all respects.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Certificate of Resolutions as of the date first written above.

DocuSigned by:
Arjun Thyagarajan
EAD8ABE25873480...

Arjun Thyagarajan
Chief Executive Officer of Solid Financial
Technologies, Inc.

Fill in this information to identify the case:

Debtor name: **Solid Financial Technologies, Inc.**

United States Bankruptcy Court for the District of **Delaware**

Case number (If known):

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 Largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Amazon Web Services, Inc 410 Terry Ave N Seattle, WA 98109	Email: aws-receivables-support@email.amazon.com	Trade debt	Disputed			$142,524.65
2	KLDiscovery Ontrack, LLC 9023 Columbine Rd Eden Prairie, MN 55347	Email: ar@kldiscovery.com	Trade debt	Disputed			$132,180.15
3	Quinn Emanuel Urquhart & Sullivan, LLP 865 S Figueroa St, 10th Fl Los Angeles, CA 90017	Email: jamesjudah@quinnemanuel.com	Professional services				$111,194.25
4	Young Conaway Stargatt & Taylor, LLP 1000 N King St Wilmington, DE 19801	Email: lmuthu@ycst.com	Professional services	Disputed			$85,700.45
5	FS Vector LLC 1307 New York Ave NW, Ste 601 Washington, DC 20005	Email: accounting@fsvector.com	Professional services	Disputed			$75,000.00
6	PerformLine, Inc 58 South St Morristown, NJ 07960	Email: ar@performline.com	Trade debt	Disputed			$59,220.00
7	Visa USA, Inc 1 Market Plz San Francisco, CA 94105	Email: eSupport@visa.com	Trade debt				$46,496.58
8	Apata Ltd Attn: Joanne Canniffe 2 Grand Canal Sq, 6th Fl Dublin Docklands, Dublin D02 A342 Ireland	Email: invoicing@apata.io; joanne@apata.io	Trade debt	Disputed			$30,450.03
9	Perkins Coie LLP 500 N Akard St, Ste 3300 Dallas, TX 75201	Email: clientacct@perkinscoie.com	Professional services				$28,477.00
10	Plaid Inc 1098 Harrison St San Francisco, CA 94103	Email: accounts-receivable@plaid.com	Trade debt				$18,000.01

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
11	First Mile Group Inc dba Alloy 41 E 11th St, Ste 2 New York, NY 10003	Email: billing@alloy.com	Trade debt				$8,936.65
12	BlockScore, Inc 459 Hamilton Ave, Ste 304 Palo Alto, CA 94041	Email: billing@cognitohq.com	Trade debt				$8,900.84
13	Thomson Reuters 19 Duncan St Toronto, ON M5H 3H1 Canada	Email: traccountsreceivable@thomsonreuters.com	Trade debt				$6,493.98
14	Wazuh Inc 1999 S Bascom Ave Campbell, CA 95008	Email: finance@wazuh.com	Trade debt				$5,270.00
15	Persona 981 Mission St San Francisco, CA 94103	Email: billing@withpersona.com	Trade debt				$4,500.00
16	Spade Data, Inc Attn: Oban MacTavish 125 W 25th St, 2nd Fl New York, NY 10001	Email: finance@spade.com; oban@spade.com	Trade debt				$3,120.20
17	Trulioo Information Services 1055 Hastings St W, Ste 1200 Vancouver, BC V6E 2E9 Canada	Email: accounts@trulioo.com	Trade debt				$2,000.00
18	Nevtec Inc 1150 S Bascom Ave, Ste 12 San Jose, CA 95128	Email: accounting@nevtec.com	Trade debt				$1,157.00
19	Mintlify 108 Ferris Pl Ithaca, NY 14850	Email: hi@mintlify.com	Trade debt				$900.00
20	Vestwell Holdings, Inc 360 Madison Ave, 15th Fl New York, NY 10017	Email: clientservice@vestwell.com	Trade debt				$775.80

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: SOLID FINANCIAL TECHNOLOGIES, INC.,[1] Debtor.	Chapter 11 Subchapter V Case No. 25-_____ (__)

CORPORATE OWNERSHIP
STATEMENT PURSUANT TO FED. R. BANKR. P. 1007 AND 7007.1

Pursuant to Rules 1007(a)(1), 1007(a)(3), and 7007.1 of the Federal Rules of Bankruptcy Procedure, the following are corporations,[2] other than governmental units, that directly or indirectly own 10% or more of any class of the Debtor's equity interests: None.

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[1] The Debtor in this chapter 11 case, its jurisdiction of organization, and the last four digits of its U.S. taxpayer identification number is: Solid Financial Technologies, Inc., a Delaware corporation (8838). The Debtor's corporate headquarters is located at: 380 Portage Ave, Palo Alto, CA 94306.

[2] "Corporation" is as defined in 11 U.S.C. § 101(9).

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re: SOLID FINANCIAL TECHNOLOGIES, INC.,[1] Debtor.	Chapter 11 Subchapter V Case No. 25-_____ (__)

CERTIFICATION OF DEBTOR'S CREDITOR MATRIX

In accordance with rule 1007(a) of the Federal Rules of Bankruptcy Procedure and rule 1007-2(a) of the Local Rules of the United States Bankruptcy Court for the District of Delaware (the "Local Rules"), a list of creditors (the "Creditor Matrix") of the above-captioned debtor and debtor in possession (the "Debtor") is filed herewith.

The Creditor Matrix has been prepared from the Debtor's books and records. The undersigned, Arjun Thyagarajan of the Debtor, hereby certifies that the Creditor Matrix contains the names and addresses (to the extent available) of all creditors of the Debtor that could be ascertained after diligent inquiry, based on a review of the Debtor's books and records, and is consistent with the information contained therein. To the extent practicable, the Creditor Matrix complies with Local Rule 1007-2(a). The Debtor reserves the right to amend or supplement the Creditor Matrix as necessary.

Although the information contained in the Creditor Matrix is based on a review of the Debtor's books and records, the Debtor has not completed a comprehensive legal and/or factual investigation with regard to possible defenses of the Debtor and its estate to any claims of the potential claimants included in the Creditor Matrix. In addition, certain of the parties included in

---

[1] The Debtor in this chapter 11 case, its jurisdiction of organization, and the last four digits of its U.S. taxpayer identification number is: Solid Financial Technologies, Inc., a Delaware corporation (8838). The Debtor's corporate headquarters is located at: 380 Portage Ave, Palo Alto, CA 94306.

the Creditor Matrix may not hold outstanding claims as of the date hereof, and therefore may not be creditors of the Debtor and its estate for purposes of this chapter 11 case. Therefore, the Creditor Matrix does not and should not be deemed or otherwise construed to constitute either (i) a waiver of any defense of the Debtor and its estate to any claim that may be asserted against the Debtor or its estate or (ii) an acknowledgement or admission of the validity, priority, or amount of any claim that may be asserted against the Debtor or its estate.

Dated: April 7, 2025

DocuSigned by:
Arjun Thyagarajan
EAD8ABE25873480...

Arjun Thyagarajan
Co-Founder and CEO

Fill in this information to identify the case and this filing:

Debtor Name Solid Financial Technologies, Inc.

United States Bankruptcy Court for the: ______________________ District of Delaware (State)

Case number (*If known*): ______________________

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to $500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

☐ *Schedule A/B: Assets–Real and Personal Property* (Official Form 206A/B)

☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)

☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)

☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)

☐ *Schedule H: Codebtors* (Official Form 206H)

☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)

☐ Amended *Schedule* ____

☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)

☒ Other document that requires a declaration Corporate Ownership Statement; Certification of Creditors' Matrix

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 04/07/2025
MM / DD / YYYY

DocuSigned by:
✘ Arjun Thyagarajan
EAD8ABE25873480...
Signature of individual signing on behalf of debtor

Arjun Thyagarajan
Printed name

Co-Founder | CEO
Position or relationship to debtor

Solid Financial Technologies, Inc.

Balance Sheet

As of February 28, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
11110 BBVA CD	0.00
11115 BBVA Checking 2323	0.00
11117 BBVA NET CASH	0.00
11120 Bluevine	861.98
11130 Brex Cash x2991	332,269.16
11135 Brex Revenue x9671	13,054.13
11136 Brex Treasury x7028	5,012,559.83
11210 CBW Bank Card Clearing x3328	0.00
11220 CBW Bank Operating x 0192	0.00
11320 Chase x1551	0.00
11410 Community Federal Savings Bank x0338	4,965.15
11420 Customers Bank 4378 (Closed)	0.00
11430 Evolve Corporate Reserve x7890	25,828.01
11440 Evolve Operating Shadow SWEEP x7883	0.00
11450 Evolve Operating x7882	28,385.72
11460 First Republic Bank x1948	82,158.08
11470 First Republic Bank x6694	705.95
11471 Issuing Clearing (4225)	0.00
11480 Main Street Yield (Closed)	0.00
11482 Payment Clearing (1891)	0.00
11490 PayPal Bank	-41.27
11492 Promo Clearing (0840)	0.00
11494 Refund Clearing (8156)	0.00
11510 Solid Wallet Card Spend x9172	0.00
11515 Solid Wallet CBW Card Interchange Revenue x6890	0.00
11520 Solid Wallet Crypto Settlement x1074	0.00
11522 Solid Wallet Dosh Payouts x 4968 (Closed)	0.00
11525 Solid Wallet Employee funding account x4190 (Closed)	0.00
11530 Solid Wallet Evolve i2c Card Clearing Platform x2273	0.00
11535 Solid Wallet Evolve i2c Card Interchange Revenue Platform x 1322	0.00
11540 Solid Wallet Funding Account x1237 (Closed)	0.00
11545 Solid Wallet Funding Account x7954 (Closed)	0.00
11550 Solid Wallet NIUM Clearing x8765	0.00
11555 Solid Wallet Primary x1175	2,369.80
11560 Solid Wallet Receivables x4894	0.00
11565 Solid Wallet Reserve x6905	0.00
11570 Solid Wallet Transfer Account x3363 (Closed)	0.00
11575 Solid Wallet CBW Card Clearing x 7985	0.00
11580 Solid Walllet Double ACH Reversals x3567	0.00
11581 LCB Debit Card Spend x5035	0.00

Solid Financial Technologies, Inc.

Balance Sheet

As of February 28, 2025

	TOTAL
11582 Solid Walllet LCB Primary x 7933	0.00
11583 Solid Walllet LCB Card Account x 8854	0.00
11610 Stripe Acceptance	0.00
11615 Stripe Issuing	-0.04
11620 Stripe Wise Company Issuing	0.00
11625 SVB x3125 (Closed)	0.00
11630 SVB x3144 (Closed)	0.00
11635 SVB x6436 (Closed)	0.00
11645 Wells Fargo x7994	-1,470.14
11655 Bill.com Money Out Clearing	0.00
11700 Lewis & Clark Bank - Business Checking x0279	1,000,000.00
11800 Lewis & Clark Bank - Operating x 0260	5,448.18
11850 Lewis & Clark Bank - Customer Reserves x 3930	1,134,958.15
11900 Lewis & Clark Bank - Money Market x8750	2,000,000.00
Total Bank Accounts	**$9,642,052.69**
Accounts Receivable	
12100 Accounts Receivable (A/R)	222,301.79
Total Accounts Receivable	**$222,301.79**
Other Current Assets	
12120 Allowance for Doubtful Accounts	65,000.00
12130 Allowance for Recovery Expenses	0.00
12150 Interest Receivables	0.00
12200 Other Receivables	0.00
13110 Prepaid Expenses	181,568.90
13200 Accrued Revenue	4,069.27
13205 Accrued Interchange - LCB	8,271.24
13210 Accrued Revenue - Interchange CBW	0.00
13215 Accrued Revenue - Interchange CBW offset	0.00
13220 Accrued Revenue - Interchange Evolve	0.00
13230 Accrued Revenue - Platform Fee	148,041.77
13240 Accrued Revenue - Transaction Revenues	231,112.57
13510 Customer Clearing Account	0.00
13520 Program Deposits - CBW Cards	0.00
13525 Settlement Funds - ACH	0.00
13530 Settlement Funds - Cards CBW	0.00
13535 Settlement Funds - Crypto	0.00
13610 PayPal General Hold	0.00
13620 Deposits - Vendor	0.00
13900 Uncategorized Asset	0.00
13950 Undeposited Funds	0.00
Total Other Current Assets	**$638,063.75**
Total Current Assets	**$10,502,418.23**

Solid Financial Technologies, Inc.

Balance Sheet

As of February 28, 2025

	TOTAL
Fixed Assets	
16110 Computers	48,515.38
16510 Accumulated Depreciation	-27,167.25
Total Fixed Assets	**$21,348.13**
TOTAL ASSETS	**$10,523,766.36**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 Accounts Payable	1,214,168.80
22311 Unapplied Customer Payments	0.00
Total Accounts Payable	**$1,214,168.80**
Credit Cards	
21210 Brex Credit Card	4,990.99
21220 Paystand	0.00
21230 Stripe Corporate Card Expenses	0.00
Total Credit Cards	**$4,990.99**
Other Current Liabilities	
22110 Accounts Payable Owe to Customers	46,944.32
22115 Accounts Payable Owe to Customers Offset	0.00
22140 Accrued Expenses	976,227.60
22210 Accrued Payroll	962.12
22220 Accrued Payroll - 401k	1,501.90
22305 Customer Clearing Liabilities	0.00
22310 LCB - Customer Reserves x 3930	1,134,958.15
22320 Customer Settlement for Disputed Transactions	2,972.85
22330 Customer Settlement Funds - ACH (x3567)	0.00
22340 Customer Settlement Funds - Cards CBW (x7985)	0.00
22350 Customer Settlement Funds - Cards Evolve	0.00
22360 Customer Settlement Funds - Crypto (x1074)	0.00
22370 Customer Clearing Account - LCB	6,913.58
22380 Tech Development in India Payable	742,007.43
Total Other Current Liabilities	**$2,912,487.95**
Total Current Liabilities	**$4,131,647.74**

Solid Financial Technologies, Inc.

Balance Sheet

As of February 28, 2025

	TOTAL
Long-Term Liabilities	
25110 Convertible Notes	
25120 Convertible Note - Accrued Interest	0.00
25130 Convertible Note - Principal	0.00
Total 25110 Convertible Notes	**0.00**
25210 PPP Loan	0.00
25220 PPP II Loan	0.00
Total Long-Term Liabilities	**$0.00**
Total Liabilities	**$4,131,647.74**
Equity	
31100 Common Stock	934,206.24
31200 Additional paid-in capital	0.00
31300 Series Seed - Preferred Stock	5,742,768.00
31400 Series A Preferred Stock	11,999,998.91
31500 Series B Financing	1,999,999.20
31550 Series B Financing Legal Fees	0.00
36500 Retained Earnings	-13,628,001.34
Opening Balance Equity	0.00
Net Income	-656,852.39
Total Equity	**$6,392,118.62**
TOTAL LIABILITIES AND EQUITY	**$10,523,766.36**

Solid Financial Technologies, Inc.

Profit and Loss

February 2025

	TOTAL
Income	
41000 Platform Revenues	
41100 Platform Fee	63,875.00
Total 41000 Platform Revenues	**63,875.00**
42000 Transaction Revenues	
42100 Banking as a Service	28,876.96
42155 Cash Incentive	-12,175.05
42300 Cards as a Service	65,938.25
42400 Interchange	39,765.56
42450 Interchange Reimbursement Fee(IRF)	-34,769.27
42500 Deposit Revenue on Customer Deposits	32,690.69
42550 Software Consulting	100,908.77
Total 42000 Transaction Revenues	**221,235.91**
Total Income	**$285,110.91**
Cost of Goods Sold	
52100 Transactions Cost - Banking as a Service	-5,255.81
52300 Transactions Cost - Card Activities	44,205.28
52350 Transactions Cost - Cards as a Service	29,902.67
52510 Web Hosting & Domains	27,459.63
Total Cost of Goods Sold	**$96,311.77**
GROSS PROFIT	**$188,799.14**
Expenses	
61000 Payroll Expenses	
61100 Salary & Wages	
61110 Salary & Wages (G&A)	68,625.00
61140 Salary & Wages (Product)	15,000.00
Total 61100 Salary & Wages	**83,625.00**
61800 Payroll Taxes	
61810 Payroll Taxes (G&A)	5,366.42
61830 Payroll Taxes (Partnership)	25.40
61840 Payroll Taxes (Product)	1,146.42
Total 61800 Payroll Taxes	**6,538.24**
61960 Health Insurance	9,880.66
61970 Payroll Processing Fees	859.13
Total 61000 Payroll Expenses	**100,903.03**
62000 Employee Expenses	
62600 Travel, Meals & Entertainment	
62620 Meals & Entertainment	60.53
62630 Travel	1,784.18
Total 62600 Travel, Meals & Entertainment	**1,844.71**
Total 62000 Employee Expenses	**1,844.71**

Solid Financial Technologies, Inc.

Profit and Loss

February 2025

	TOTAL
63000 Office Expense	
63100 Computer Software	17,898.32
63400 Postage & Shipping	277.44
63500 Rent & Lease	3,100.00
63550 Utilities	210.00
Total 63000 Office Expense	**21,485.76**
64000 External Labor & Professional Expense	
64200 Consulting Fees	5,525.00
64520 Legal Fees	206,393.13
64525 Litigation Fees	23,038.85
Total 64520 Legal Fees	**229,431.98**
64900 Tech Development - India	77,000.00
Total 64000 External Labor & Professional Expense	**311,956.98**
65000 Sales & Marketing	1,975.47
68000 Other Business Expenses	
68140 Business Insurance	10,732.16
68160 Depreciation Expense	808.59
Total 68000 Other Business Expenses	**11,540.75**
Total Expenses	**$449,706.70**
NET OPERATING INCOME	**$ -260,907.56**
Other Income	
81110 Interest Income	29,476.24
Total Other Income	**$29,476.24**
NET OTHER INCOME	**$29,476.24**
NET INCOME	**$ -231,431.32**

Solid Financial Technologies, Inc.

Statement of Cash Flows

February 2025

	TOTAL
OPERATING ACTIVITIES	
Net Income	-231,431.32
Adjustments to reconcile Net Income to Net Cash provided by operations:	
12100 Accounts Receivable (A/R)	154,079.74
13110 Prepaid Expenses	5,656.13
13205 Accrued Interchange - LCB	-373.14
13230 Accrued Revenue - Platform Fee	0.00
13240 Accrued Revenue - Transaction Revenues	23,534.35
16510 Accumulated Depreciation	808.59
21000 Accounts Payable	-151,161.09
21210 Brex Credit Card	-1,571.28
22110 Accounts Payable Owe to Customers	-2,952.50
22140 Accrued Expenses	-5,608.21
22210 Accrued Payroll	0.00
22220 Accrued Payroll - 401k	-1,694.08
22320 Customer Settlement for Disputed Transactions	120.25
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	**20,838.76**
Net cash provided by operating activities	**$ -210,592.56**
NET CASH INCREASE FOR PERIOD	**$ -210,592.56**
Cash at beginning of period	9,852,645.25
CASH AT END OF PERIOD	**$9,642,052.69**

CARRYOVER DATA TO 2024

Name: SOLID FINANCIAL TECHNOLOGIES, INC.

Employer Identification Number: 83-2728838

Based on the information provided with this return, the following are possible carryover amounts to next year.

FEDERAL NET OPERATING LOSS	21,270,946.
FEDERAL AMT NET OPERATING LOSS (STATE USE)	12,732,372.
CA NET OPERATING LOSS	21,571,797.
CA AMT NET OPERATING LOSS	14,647,371.

319341
04-01-23

Name: SOLID FINANCIAL TECHNOLOGIES, INC. FEIN: 83-2728838

Type and Entity: NOL FED

DETAIL CARRYOVER SCHEDULE

Section 382 Annual Limitation

Section 382 Carryover

	Year Originated	Original Carryover Amount	Total Amount Used	Amount Used for ______	Amount Used for ______	Amount Used for ______	Amount Used for ______	Amount Used for ______	Amount Used for ______	Amount Used for ______	Amount Used for ______	Amount Used for ______
A	2019	1,181,139.										
B	2020	2,625,273.										
C	2021	3,795,292.										
D	2022	934,008.										
E	2023	12,735,234.										
F												
G												
H												
I												
J												
K												
L												
M												
N												
O												
P												
Q												
R												
S												
T												
U												
V												
W												

	Detail Type	ESBC	Amount Used for ______	Amount Used for ______	Amount Used for ______	Amount Used for ______	Amount Used for ______	Amount Used for ______	Amount Used for ______	Amount Used for ______	Amount Used for ______	Amount Used for ______	Amount Used for ______
A													
B													
C													
D													
E													
F													
G													
H													
I													
J													
K													
L													
M													
N													
O													
P													
Q													
R													
S													
T													
U													
V													
W													

Name: SOLID FINANCIAL TECHNOLOGIES, INC. FEIN: 83-2728838

Type and Entity: NOL CA

DETAIL CARRYOVER SCHEDULE

Section 382 Annual Limitation Section 382 Carryover

	Year Originated	Original Carryover Amount	Total Amount Used	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for
A	2019	236,228.										
B	2020	378,776.										
C	2021	3,786,285.										
D	2022	2,520,274.										
E	2023	14,650,234.										
F												
G												
H												
I												
J												
K												
L												
M												
N												
O												
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R												
S												
T												
U												
V												
W												

	Detail Type	ESBC	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for
A	1												
B	1												
C	1												
D	1												
E	1												
F													
G													
H													
I													
J													
K													
L													
M													
N													
O													
P													
Q													
R													
S													
T													
U													
V													
W													

Name: SOLID FINANCIAL TECHNOLOGIES, INC.

FEIN: 83-2728838

Type and Entity: AMT NOL FED (FOR STATE USE)

DETAIL CARRYOVER SCHEDULE

Section 382 Annual Limitation

Section 382 Carryover

	Year Originated	Original Carryover Amount	Total Amount Used	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for
A	2023	12,732,372.											
B													
C													
D													
E													
F													
G													
H													
I													
J													
K													
L													
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N													
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Q													
R													
S													
T													
U													
V													
W													

	Detail Type	E S B C	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for
A													
B													
C													
D													
E													
F													
G													
H													
I													
J													
K													
L													
M													
N													
O													
P													
Q													
R													
S													
T													
U													
V													
W													

Name: SOLID FINANCIAL TECHNOLOGIES, INC.

FEIN: 83-2728838

Type and Entity: AMT NOL CA

DETAIL CARRYOVER SCHEDULE

Section 382 Annual Limitation

Section 382 Carryover

	Year Origi-nated	Original Carryover Amount	Total Amount Used	Amount Used for ____	Amount Used for ____	Amount Used for ____	Amount Used for ____	Amount Used for ____	Amount Used for ____	Amount Used for ____	Amount Used for ____	Amount Used for ____	Amount Used for ____
A	2023	14,647,371.											
B													
C													
D													
E													
F													
G													
H													
I													
J													
K													
L													
M													
N													
O													
P													
Q													
R													
S													
T													
U													
V													
W													

	Detail Type	ESBC	Amount Used for ____	Amount Used for ____	Amount Used for ____	Amount Used for ____	Amount Used for ____	Amount Used for ____	Amount Used for ____	Amount Used for ____	Amount Used for ____	Amount Used for ____	Amount Used for ____
A	1												
B													
C													
D													
E													
F													
G													
H													
I													
J													
K													
L													
M													
N													
O													
P													
Q													
R													
S													
T													
U													
V													
W													

SOLID FINANCIAL TECHNOLOGIES, INC. **STATE TAXABLE INCOME WORKPAPER** 83-2728838

	CALIFORNIA	DELAWARE	TEXAS					
Federal Taxable Income (Loss)								
Before NOL & special deductions	-12,735,234.	-12,735,234.	-12,735,234.					
Net operating loss deduction								
Special deductions								
Taxable income (loss)	-12,735,234.	-12,735,234.	-12,735,234.					
State Additions								
Federal NOL deduction								
State taxes								
Tax exempt interest								
Charitable contribution								
Other additions								
Total Additions								
State Subtractions								
State/city tax refund								
Interest on government obligations								
Dividends								
Charitable contribution								
Deduction disallowed as credits								
State NOL deduction - pre-apportioned								
Other subtractions	1,915,000.							
Total Subtractions	1,915,000.							
State Adjustments								
Depreciation								
Gain (Loss) on sale of assets								
State Total Income (Loss)	-14,650,234.	-12,735,234.	0.					
Allocation and Apportionment								
Less - Net nonbusiness income - all sources								
Income subject to apportionment								
Apportionment factor								
Apportioned income								
Add - Nonbusiness income allocated to state								
State Net Income (Loss)								
Less - Net operating loss deduction								
Other adjustments								
Net taxable income (loss)	-14,650,234.	-12,735,234.	0.					
State Tax Computation								
Income/Franchise tax liability	800.	0.	0.					
Other taxes and voluntary contributions								
Credits - Nonrefundable								
Credits - Refundable								
Prior year overpayment								
Payments	800.							
Net tax due (overpaid)	0.	0.	0.					
Interest								
Penalties								
State Total Amount Due (Overpaid)	0.	0.	0.					

Form 114a
Department of the Treasury
Financial Crimes Enforcement Network (FinCEN)
May 2015

Record of Authorization to Electronically File FBARs

(See instructions below for completion)

Do not send to FinCEN. Retain this form for your records.

The form 114a may be digitally signed

SOLIDFI20230001

Part I **Persons who have an obligation to file a Report of Foreign Bank and Financial Account(s)**

1. Owner last name or entity's legal name: SOLID FINANCIAL TECHNOLOGIES, INC.
2. Owner first name:
3. Owner M.I.:
4. Spouse last name (if jointly filing FBAR - see instructions below):
5. Spouse first name:
6. Spouse M.I.:

I/we declare that I/we have provided information concerning 2 (enter number of accounts) foreign bank and financial account(s) for the filing year ending December 31, 2023 to the preparer listed in Part II; that this information is to the best of my/our knowledge true, correct, and complete; that I/we authorize the preparer listed in Part II to complete and submit to the Financial Crimes Enforcement Network (FinCEN) a Report of Foreign Bank and Financial Accounts (FBAR) based on the information that I/we have provided; and that I/we authorize the preparer listed in Part II to receive information from FinCEN, answer inquiries and resolve issues relating to this submission. I/we acknowledge that, notwithstanding this declaration, it is my/our legal responsibility, not that of the preparer listed in Part II, to timely file an FBAR if required by law to do so.

7. Owner signature (Authorized representative if entity):
8. Date: MM DD YYYY
9. Owner or entity TIN: 832728838
10. TIN type: a ☒ EIN b ☐ SSN/ITIN c ☐ Foreign
11. Spouse signature:
12. Date: MM DD YYYY
13. Spouse TIN:
14. TIN type: a ☐ EIN b ☐ SSN/ITIN c ☐ Foreign

Part II **Individual or Entity Authorized to File FBAR on behalf of Persons who have an obligation to file.**

15. Preparer last name: RINGBAUER CPA
16. Preparer first name: MIKLOS
17. Preparer M.I.:
18. Preparer PTIN: P01777644
19. Address: 355 S. GRAND AVE., #2450
20. City: LOS ANGELES
21. State: CA
22. ZIP/postal code: 90071
23. Country code: US
24. Preparer's (item 15) employer's (Entity name): MIKLOSCPA, INC.
25. Employer EIN: 81-4814625
26. Preparer's signature: MIKLOS RINGBAUER

Instructions for completing the FBAR Signature Authorization Record

This record may be completed by the individual or entity granting such authorization (Part I) OR the individual/entity authorized to perform such services. The completed record must be signed by the individual(s)/entity granting the authorization (Part I) and the individual/entity that will file the FBAR. The Preparer/filing entity must be registered with FinCEN BSA E-File system. (See http://bsaefiling.fincen.treas.gov/main.html for registration).

Read and complete the account owner statement in Part I.

To authorize a third party to file the Foreign Bank and Financial Accounts Report (FBAR), the account owner should complete Part I, items 1 through 3 (as required), sign and date the document in Part I, items 7/8 and complete items 9 and 10. Item 7 may be digitally signed.

Accounts Jointly Owned by Spouses (see exceptions in the FBAR instructions)
If the account owner is filing an FBAR jointly with his/her spouse, the spouse must also complete Part I, items 4 through 6. The spouse must also sign and date the report in items 11/12, (item 11 may be digitally signed) and complete items 13 and 14. A third party preparer may be one of the spouses of the jointly owned foreign account. In this case, both spouses must complete Part I of form 114a in its entirety. The third party preparer (spouse) that will file the FBAR on behalf of both spouses will complete Part II in its entirety (do not use such terms as *see above,* or *same as item number x*).
Complete Part II, items 15 through 18 with the preparer's information. The address, items 19 through 23, is that of the preparer **or** the preparer's employer if the preparer is an employee. Record the employer's information (if any) in items 24 and 25. If the preparer does not have a PTIN, leave item 18 blank. The third party preparer must sign in item 26 (digital signature acceptable) of Part II indicating that the FBAR will be filed as directed by the authorizing authority.
The person(s) listed in Part I, and the person listed in Part II as authorized to file on behalf of the person(s) listed in Part I, should retain copies of this record of authorization and the filing itself, both for a period of 5 years. See 31 CFR 1010. 430(d).

DO NOT SEND THIS RECORD TO FinCEN UNLESS REQUESTED TO DO SO.

Form **8879-CORP**

(December 2022)

Department of the Treasury
Internal Revenue Service

E-file Authorization for Corporations

For calendar year 2023, or tax year beginning ______, 2023, ending ______, 20 ___

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879CORP for the latest information.

OMB No. 1545-0123

Name of corporation: SOLID FINANCIAL TECHNOLOGIES, INC.

Employer identification number: 83-2728838

Part I Information (Whole dollars only)

1	Total income (Form 1120, line 11)	1	2,918,794.
2	Total income (Form 1120-F, Section II, line 11)	2	
3	Total income (loss) (Form 1120-S, line 6)	3	

Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS **(a)** an acknowledgment of receipt or reason for rejection of the transmission, **(b)** the reason for any delay in processing the return or refund, and **(c)** the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize MIKLOSCPA, INC. (**ERO firm name**) to enter my PIN 94403 (**do not enter all zeros**) as my signature on the corporation's electronically filed income tax return

☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's electronically filed income tax return.

Officer's signature ______ Date ______ Title PRESIDENT

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 95094490071 (**do not enter all zeros**)

I certify that the above numeric entry is my PIN, which is my signature on the electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature MIKLOS RINGBAUER Date 10/09/24

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions. Form **8879-CORP** (12-2022)
LHA

USPS CERTIFIED MAIL 7022-2410-0001-9342-0898

Form **7004**
(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns

▶ File a separate application for each return.
▶ Go to www.irs.gov/Form7004 for instructions and the latest information.

OMB No. 1545-0233

Print or Type

Name: SOLID FINANCIAL TECHNOLOGIES, INC.
Identifying number: 83-2728838
Number, street, and room or suite no. (If P.O. box, see instructions.): 2955 CAMPUS DR #110
City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).): SAN MATEO, CA 94403

Note: File request for extension by the due date of the return. See instructions before completing this form.

Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns. See instructions.

1 Enter the form code for the return listed below that this application is for 12

Application Is For:	**Form Code**	**Application Is For:**	**Form Code**
Form 706-GS(D)	01	Form 1120-ND (section 4951 [illegible]es)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form [illegible]13	29
Form 1120	12	For[illegible] 8725	30
Form 1120-C	34	F[illegible]m 8[illegible]4	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Fo[illegible] 8876	33
Form 1120-H	17	[illegible]4	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

Part II All Filers Must Complete This Part

2 If the organization is a foreign corporation that does not have an [illegible]ice o[illegible] place of business in the United States, check here .... ▶ ☐

3 If the organization is a corporation and is the common parent of [illegible]roup that intends to file a consolidated return, check here .... ▶ ☐
If checked, attach a statement listing the name, addre[illegible] and [illegible]mployer identification number (EIN) for each member covered by this application.

4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here .... ▶ ☐

5a The application is for calendar year 2023 or tax year beginning ____________, and ending ____________

b **Short tax year.** If this tax year is less than 12 m[illegible], check the reason: ☐ Initial return ☐ Final return
☐ Change in accounting period ☐ Consolidated return to be filed ☐ Other (See instructions - attach explanation.)

6 Tentative total tax	6	0.
7 **Total** payments and credits. See instructions	7	0.
8 **Balance due.** Subtract line 7 from line 6. See instructions	8	0.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.** Form **7004** (Rev. 12-2018)

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE CENTER
OGDEN, UT 84201-0045

FINANCIAL CRIMES ENFORCEMENT NETWORK

BSA E-Filing - Report of Foreign Bank and Financial Accounts (FBAR)

FinCEN Form 114

SOLIDFI20230001

Filing Name SOLID FINANCIAL TECHNOLOGIES, INC.

Submission Type NEW

PIN NOT REQUIRED

Check here ☒ if this report is submitted by an authorized third party, and complete the 3rd party preparer section on page one of the report. The E-file system will auto complete item 46.

NOTE: The FBAR must be received by the Department of the Treasury on or before April 15, 2024. An automatic extension to October 15, 2024 is available.

This report filed late for the following reason (Check only one):

- a. ☐ Forgot to file
- b. ☐ Did not know that I had to file
- c. ☐ Thought account balance was below reporting threshold
- d. ☐ Did not know that my account qualified as foreign
- e. ☐ Account statement not received in time
- f. ☐ Account statement lost (Replacement required)
- g. ☐ Late receiving missing required account information
- h. ☐ Unable to obtain joint spouse signature in time
- i. ☐ Unable to access BSA E-filing system
- z. ☐ Other (please provide explanation below)

FinCEN Form 114

REPORT OF FOREIGN BANK AND FINANCIAL ACCOUNTS

Do NOT file with your Federal Tax Return

1 This report is for calendar year ended 12/31
2023
Amended ☐

Part I Filer information

SOLIDFI20230001

2 Type of filer

a ☐ Individual b ☐ Partnership c ☒ Corporation d ☐ Consolidated e ☐ Fiduciary or other - Enter type

3 U.S. Taxpayer Identification Number
832728838
If filer has no U.S. Identification number complete item 4

3a TIN type
☐ SSN/ITIN
☒ EIN

4 Foreign identification (Complete only if item 3 is not applicable)
a Type: ☐ Passport ☐ Foreign TIN ☐ Other
b Number
c Country of Issue

5 Individual's date of birth MM/DD/YYYY

6 Last name or organization name
SOLID FINANCIAL TECHNOLOGIES, INC.

7 First name

8 Middle initial

8a Suffix

9 Mailing address (number, street, and apt. or suite no.)
2955 CAMPUS DR #110

10 City
SAN MATEO

11 State
CA

12 ZIP/Postal Code
94403

13 Country
USA

14 a) Does the filer have a financial interest in 25 or more financial accounts?
Yes ☐ Enter number of accounts Do not complete Part II or Part III but maintain records of the information.
No ☒

b) Does the filer have signature authority over but no financial interest in 25 or more financial accounts?
Yes ☐ Enter number of accounts Comp. Part IV, items 3 through 43 for each person on whose behalf the filer has sign. authority.
No ☒

Part II Information on financial account(s) owned separately

15 Maximum value of account during calendar year

15a Amount unknown ☐

16 Type of account a ☐ Bank b ☐ Securities c ☐ Other - Enter type below

17 Name of financial institution in which account is held

18 Account number or other designation

19 Mailing address (number, street, apt. or suite no.) of financial institution in which account is held

20 City

21 State, if known

22 Foreign postal code, if known

23 Country

Signature

44a Check here ☒ if this report is completed by a third party preparer and complete the third party preparer section.

44 Filer signature
The report will be electronically signed when filed

45 Filer title, if not reporting a personal account

46 Date (MM/DD/YYYY)
This date will auto-fill when the FBAR is electronically signed

Third Party Preparer Use Only

47 Preparer's last name
RINGBAUER CPA

48 First name
MIKLOS

49 MI

50 Check ☐ if self-employed

51 TIN
P01777644

51a TIN type ☒ PTIN ☐ SSN/ITIN ☐ Foreign

52 Contact phone no.
(213) 283-9002

52a Ext.

53 Firm's name
MIKLOSCPA, INC.

54 Firm's TIN
81-4814625

54a TIN type ☒ EIN ☐ Foreign

55 Mailing address (number, street, apt. or suite no.)
355 S. GRAND AVE., #2450

56 City
LOS ANGELES

57 State
CA

58 ZIP/Postal Code
90071

59 Country
US

Part V Information on financial account(s) where filer is filing a consolidated report

FinCEN Form 114

Complete a separate block for each account

Add an additional Part V page as many times as necessary in order to provide information on all accounts

1 Filing for calendar year: 2023

3-4 Check appropriate identification number
☒ Taxpayer Identification Number
☐ Foreign Identification Number
Enter identification number here: 832728838

6 Last name or organization name: SOLID FINANCIAL TECHNOLOGIES, INC.

15 Maximum value of account during calendar year: 219,264.

15a Amount unknown ☐

16 Type of account a ☒ Bank b ☐ Securities c ☐ Other - Enter type below

17 Name of financial institution in which account is held: AXIS BANK

18 Account number or other designation: [redacted]7564

19 Mailing address (number, street, apt. or suite no.) of financial institution in which account is held: C-2, WADIA INTERNATIONAL CENTRE PANDURAN

20 City: MUMBAI

21 State, if known:

22 Foreign postal code, if known: 400025

23 Country: INDIA

34 Organization name of account owner: WISE R&D INDIA PRIVATE LIMITED

35 Tax identification number of account owner: 88560562124

35a TIN type ☐ EIN ☐ SSN/ITIN ☒ Foreign

38 Mailing address (number, street, apt. or suite no.): NO 315 1ST FL, 6TH MAIN RD, HAL 2N STAGE

39 City: BANGALORE

40 State:

41 ZIP/Postal Code: 560038

42 Country: INDIA

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15 Maximum value of account during calendar year: 414,796.

15a Amount unknown ☐

16 Type of account a ☒ Bank b ☐ Securities c ☐ Other - Enter type below

17 Name of financial institution in which account is held: IDFC FIRST BANK

18 Account number or other designation: [redacted]6444

19 Mailing address (number, street, apt. or suite no.) of financial institution in which account is held: WHITEFIELD BRANCH, ANMOL CARLSON CT, FLA

20 City: BANGALORE

21 State, if known:

22 Foreign postal code, if known: 560066

23 Country: INDIA

34 Organization name of account owner: WISE R&D INDIA PRIVATE LIMITED

35 Tax identification number of account owner: 88560562124

35a TIN type ☐ EIN ☐ SSN/ITIN ☒ Foreign

38 Mailing address (number, street, apt. or suite no.): NO 315 1ST FL, 6TH MAIN RD, HAL 2N STAGE

39 City: BANGALORE

40 State:

41 ZIP/Postal Code: 560038

42 Country: INDIA

SOLID FINANCIAL TECHNOLOGIES, INC. 83-2728838

Form **1120-W** (WORKSHEET)

For calendar year, or tax year beginning ____________, and ending ____________

Estimated Tax for Corporations

2024

▶ **Keep for the corporation's records - Do not send to the Internal Revenue Service.**

Estimated Tax Computation

1	Taxable income expected for the tax year	1	-12,735,234.
2	Multiply line 1 by 21% (0.21)	2	
3	Tax credits	3	
4	Subtract line 3 from line 2	4	
5	Other taxes	5	
6	**Total tax.** Add lines 4 and 5	6	
7	Credit for federal tax paid on fuels and other refundable credits	7	
8	Subtract line 7 from line 6. **Note:** If the result is less than $500, the corporation is not required to make estimated tax payments	8	
9a	Enter the tax shown on the corporation's 2023 tax return. **Caution:** If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 8 on line 9b	9a	
b	Enter the **smaller** of line 8 or line 9a. If the corporation is required to skip line 9a, enter the amount from line 8	9b	

			(a)	(b)	(c)	(d)
10	**Installment due dates** ▶	10	04/15/2024	06/17/2024	09/16/2024	12/16/2024
11	**Required installments.** Enter 25% of line 9b in columns **(a)** through **(d)**. If the corporation uses the annualized income installment method, or adjusted seasonal installment method, or is a "large corporation," see the instructions for the amount to enter	11	0.	0.	0.	0.

Form **1120-W**

AMOUNT ALREADY PAID	0.	TOTAL OVERPAYMENT	0.
OVERPAYMENT APPLIED	0.	AMOUNT REFUNDED	0.
NO. OF INSTALLMENTS REQUIRED	4		

311661
04-01-23

Form **1120**

Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2023 or tax year beginning , ending
EXTENSION GRANTED TO 10/15/24

Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2023

A Check if:
- 1a Consolidated return (attach Form 851) ☐
- b Life/nonlife consolidated return ☐
- 2 Personal holding co. (attach Sch. PH) ☐
- 3 Personal service corp. (see instructions) ☐
- 4 Schedule M-3 attached ☒

TYPE OR PRINT

Name
SOLID FINANCIAL TECHNOLOGIES, INC.

Number, street, and room or suite no. If a P.O. box, see instructions.
2955 CAMPUS DR #110

City or town, state or province, country, and ZIP or foreign postal code
SAN MATEO, CA 94403

B Employer identification number
83-2728838

C Date incorporated
12/03/2018

D Total assets (see instructions)
$ 53,827,145.

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income

1a	Gross receipts or sales	1a	4,474,854.		
b	Returns and allowances	1b			
c	Balance. Subtract line 1b from line 1a			1c	4,474,854.
2	Cost of goods sold (attach Form 1125-A)			2	4,613,899.
3	Gross profit. Subtract line 2 from line 1c			3	-139,045.
4	Dividends and inclusions (Schedule C, line 23)			4	
5	Interest			5	2,153,069.
6	Gross rents			6	
7	Gross royalties			7	
8	Capital gain net income (attach Schedule D (Form 1120))			8	
9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			9	
10	Other income (attach statement) SEE STATEMENT 1			10	904,770.
11	**Total income.** Add lines 3 through 10			11	2,918,794.

Deductions (See instructions for limitations on deductions.)

12	Compensation of officers (attach Form 1125-E)			12	878,130.
13	Salaries and wages (less employment credits)			13	3,653,107.
14	Repairs and maintenance			14	
15	Bad debts			15	
16	Rents			16	16,500.
17	Taxes and licenses SEE STATEMENT 2			17	332,219.
18	Interest (see instructions)			18	
19	Charitable contributions			19	
20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			20	14,813.
21	Depletion			21	
22	Advertising			22	147,880.
23	Pension, profit-sharing, etc., plans			23	
24	Employee benefit programs			24	235,978.
25	Energy efficient commercial buildings deduction (attach Form 7205)			25	
26	Other deductions (attach statement) SEE STATEMENT 3			26	10,375,401.
27	**Total deductions.** Add lines 12 through 26			27	15,654,028.
28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11			28	-12,735,234.
29a	Net operating loss deduction (see instructions) STATEMENT 4	29a	0.		
b	Special deductions (Schedule C, line 24)	29b			
c	Add lines 29a and 29b			29c	

Tax, Refundable Credits, and Payments

30	**Taxable income.** Subtract line 29c from line 28. See instructions	30	-12,735,234.
31	Total tax (Schedule J, Part I, line 11)	31	0.
32	Reserved for future use	32	
33	Total payments and credits (Schedule J, Part II, line 23)	33	
34	Estimated tax penalty. See instructions. Check if Form 2220 is attached ☒	34	0.
35	**Amount owed.** If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35	0.
36	**Overpayment.** If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36	
37	Enter amount from line 36 you want: **Credited to 2024 estimated tax** **Refunded**	37	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer
Date
PRESIDENT
Title

May the IRS discuss this return with the preparer shown below? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name MIKLOS RINGBAUER, CPA	Preparer's signature MIKLOS RINGBAUER,	Date 10/09/24	Check ☐ if self-employed	PTIN P01777644
Firm's name	MIKLOSCPA, INC.		Firm's EIN	81-4814625
Firm's address	355 S. GRAND AVE., #2450 LOS ANGELES, CA 90071		Phone no.	(213) 283-9002

311601
07-10-24 LHA **For Paperwork Reduction Act Notice, see separate instructions.** Form **1120** (2023)

Schedule C Dividends, Inclusions, and Special Deductions

(see instructions)

		(a) Dividends and inclusions	**(b)** %	**(c)** Special deductions **(a)** x **(b)**
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See Instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	**Subtotal.** Add lines 1 through 8		See Instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	**Total dividends and inclusions.** Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	**Total special deductions.** Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)

Part I - Tax Computation

1	Income tax. See instructions			1	0.
2	Base erosion minimum tax amount (attach Form 8991)			2	
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626)			3	
4	Add lines 1, 2, and 3			4	0.
5a	Foreign tax credit (attach Form 1118)	5a			
b	Credit from Form 8834 (see instructions)	5b			
c	General business credit (see instructions - attach Form 3800)	5c			
d	Credit for prior year minimum tax (attach Form 8827)	5d			
e	Bond credits from Form 8912	5e			
6	**Total credits.** Add lines 5a through 5e			6	
7	Subtract line 6 from line 4			7	0.
8	Personal holding company tax (attach Schedule PH (Form 1120))			8	
9a	Recapture of investment credit (attach Form 4255)	9a			
b	Recapture of low-income housing credit (attach Form 8611)	9b			
c	Interest due under the look-back method-completed long-term contracts (attach Form 8697)	9c			
d	Interest due under the look-back method-income forecast method (attach Form 8866)	9d			
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e			
f	Interest/tax due under section 453A(c)	9f			
g	Interest/tax due under section 453(l)	9g			
z	Other (see instructions - attach statement)	9z			
10	**Total.** Add lines 9a through 9z			10	
11	**Total tax.** Add lines 7, 8, and 10. Enter here and on page 1, line 31			11	0.

Part II - Payments and Refundable Credits

12	Reserved for future use			12	
13	Preceding year's overpayment credited to the current year			13	
14	Current year's estimated tax payments			14	
15	Current year's refund applied for on Form 4466			15	( )
16	Combine lines 13, 14, and 15			16	
17	Tax deposited with Form 7004			17	
18	Withholding (see instructions)			18	
19	**Total payments.** Add lines 16, 17, and 18			19	
20	Refundable credits from:				
a	Form 2439	20a			
b	Form 4136	20b			
c	Reserved for future use	20c			
z	Other (attach statement - see instructions)	20z			
21	**Total credits.** Add lines 20a through 20z			21	
22	Elective payment election amount from Form 38 0			22	
23	**Total payments and credits.** Add lines 19, 21, and 2 ter here and on page 1, line 33			23	

Form **1120** (2023)

Schedule K Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☐ Cash b ☒ Accrual c ☐ Other (specify)		
2	See the instructions and enter the:		
a	Business activity code no. 513210		
b	Business activity SOFTWARE DEVELOPMENT		
c	Product or service BANKING SOFTWARE		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation		X
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		X
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851,** Affiliations Schedule? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv) below.		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

		Yes	No
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv) below.		X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

		Yes	No
6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 If "Yes," file **Form 5452,** Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		X
7	At any time during this tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: **(a)** Percentage owned ______ and **(b)** Owner's country ______ **(c)** The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached		X
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during this tax year $		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer)		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ☒ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) $ 8,535,712.		

Schedule K Other Information *(continued from page 4)*

		Yes	No
13	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year **and** its total assets at the end of the tax year less than $250,000?		X
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during this tax year $		
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		X
	If "Yes," complete and attach Schedule UTP.		
15a	Did the corporation make any payments that would require it to file Form(s) 1099?	X	
b	If "Yes," did or will the corporation file required Form(s) 1099?	X	
16	During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18	Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than $1 million?		X
19	During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20	Is the corporation operating on a cooperative basis?		X
21	During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
	If "Yes," enter the total amount of the disallowed deductions $		
22	Does this corporation have gross receipts of at least $500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		X
	If "Yes," complete and attach Form 8991.		
23	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions		X
24	Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions		X
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $29 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense.		
25	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter amount from Form 8996, line 15 $		
26	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
	Percentage: By Vote ______ By Value ______		
27	At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X
28	Is the corporation a member of a controlled group?		X
	If "Yes," attach Schedule O (Form 1120). See instructions.		
29	Corporate Alternative Minimum Tax:		
a	Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year?		X
	If "Yes," go to question 29b. If "No," skip to question 29c.		
b	Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year?		
	If "Yes," complete and attach Form 4626. If "No," continue to question 29c.		
c	Does the corporation meet the requirements of the safe harbor method, if provided under section 59(k)(3)(A), for the current tax year? See instructions		X
	If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.		
30	Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions):		
a	Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)?		X
b	Under the applicable foreign corporation rules?		X
c	Under the covered surrogate foreign corporation rules?		X
	If "Yes" to either (a), (b), or (c), complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		
31	Is this a consolidated return with gross receipts or sales of $1 billion or more and a subchapter K basis adjustment, as described in the instructions, of $10 million or more?		X
	If "Yes," attach a statement. See instructions.		

Schedule L Balance Sheets per Books

	Beginning of tax year		End of tax year	
Assets	(a)	(b)	(c)	(d)
1 Cash		61,763,176.		49,727,236.
2a Trade notes and accounts receivable	2,249,210.		406,318.	
b Less allowance for bad debts	(1,225,038.)	1,024,172.	(0.)	406,318.
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (att. stmt.) STMT 5		2,376,559.		3,660,923.
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (att. stmt.)				
10a Buildings and other depreciable assets	48,515.		48,515.	
b Less accumulated depreciation	(6,144.)	42,371.	(15,847.)	32,668.
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	( )		( )	
14 Other assets (att. stmt.)				
15 Total assets		65,206,278.		53,827,145.
Liabilities and Shareholders' Equity				
16 Accounts payable		1,878,369.		1,994,744.
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (att. stmt.) STMT 6		6,726,692.		7,832,481.
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (att. stmt.)				
22 Capital stock: a Preferred stock	67,417,769.		67,417,769.	
b Common stock	899,183.	68,316,952.	917,407.	68,335,176.
23 Additional paid-in capital		0.		120,000.
24 Retained earnings - Appropriated (attach statement) STMT 7		0.		164.
25 Retained earnings - Unappropriated		-11,715,735.		-24,455,420.
26 Adjustments to shareholders' equity (attach statement)				
27 Less cost of treasury stock		( )		( )
28 Total liabilities and shareholders' equity		65,206,278.		53,827,145.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	-12,739,685.	7 Income recorded on books this year not included on this return (itemize):	
2 Federal income tax per books		Tax-exempt interest $	
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):			
		8 Deductions on this return not charged against book income this year (itemize):	
5 Expenses recorded on books this year not deducted on this return (itemize):		a Depreciation $ 5,110.	
a Depreciation $		b Charitable contributions $	
b Charitable contributions $			
c Travel and entertainment $ 9,561.			5,110.
	9,561.	9 Add lines 7 and 8	5,110.
6 Add lines 1 through 5	-12,730,124.	10 Income (page 1, line 28) - line 6 less line 9	-12,735,234.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1 Balance at beginning of year	-11,715,735.	5 Distributions: a Cash	
2 Net income (loss) per books	-12,739,685.	b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize):	
		7 Add lines 5 and 6	
4 Add lines 1, 2, and 3	-24,455,420.	8 Balance at end of year (line 4 less line 7)	-24,455,420.

SCHEDULE N
(Form 1120)

Department of the Treasury
Internal Revenue Service

Foreign Operations of U.S. Corporations

Attach to Form 1120, 1120-C, 1120-IC-DISC, 1120-L, 1120-PC, 1120-REIT, 1120-RIC, or 1120-S.
Go to www.irs.gov/Form1120 for the latest information.

OMB No. 1545-0123

2023

Name: SOLID FINANCIAL TECHNOLOGIES, INC.

Employer identification number (EIN): 83-2728838

Foreign Operations Information

		Yes	No
1a	During the tax year, did the corporation own (directly or indirectly) any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3 **or** did the corporation own (directly or indirectly) any foreign branch (see instructions)?		X
	If "Yes," you are generally required to attach **Form 8858,** Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), for each FDE and for each FB (see instructions).		
b	Enter the number of Forms 8858 attached to the corporation's tax return ________		
2	Enter the number of **Forms 8865,** Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to the corporation's tax return ________		
3	Excluding any partnership for which a Form 8865 is attached to the tax return, did the corporation own at least a 10% interest, directly or indirectly, in any other foreign partnership (including an entity treated as a foreign partnership under Regulations section 301.7701-2 or 301.7701-3)?		X
	If "Yes," see instructions for required statement.		
4a	Reserved for future use		
b	Enter the number of **Forms 5471,** Information Return of U.S. Persons With Respect to Certain Foreign Corporations, attached to the corporation's tax return 1		
5	During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?		X
	If "Yes," the corporation may have to file **Form 3520,** Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts.		
6a	At any time during the 2023 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country?	X	
b	See the instructions for exceptions and filing requirements for **FinCEN Form 114,** Report of Foreign Bank and Financial Accounts (FBAR).		
	If "Yes," enter the name of the foreign country INDIA		
7a	Is the corporation claiming the extraterritorial income exclusion?		X
	If "Yes," attach a separate **Form 8873,** Extraterritorial Income Exclusion, for **each** transaction or group of transactions.		
b	Enter the number of Forms 8873 attached to the tax return ________		
c	Enter the total of the amounts from line 52 (extraterritorial income exclusion (net of disallowed deductions)) of **all** Forms 8873 attached to the tax return $ ________		
8	Was the corporation a specified domestic entity required to file Form 8938 for the tax year (see the Instructions for Form 8938)?		X

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Form **4626**

Department of the Treasury
Internal Revenue Service

Alternative Minimum Tax-Corporations

Attach to your tax return.
Go to www.irs.gov/Form4626 for instructions and the latest information.

OMB No. 1545-0123

2023

Name: SOLID FINANCIAL TECHNOLOGIES, INC.

Employer identification number: 83-2728838

A Is the corporation filing this form a member of a controlled group treated as a single employer under sections 59(k)(1)(D) and 52? ☐ **Yes** ☒ **No**
If "Yes," the corporation must complete Part V listing the names, EINs, and separate company financial statement income or loss for each member of the controlled group treated as a single employer taken into account in the determination of "applicable corporation" under section 59(k)(1)(D).

B Is the corporation filing this form a member of a foreign-parented multinational group (FPMG) within the meaning of section 59(k)(2)(B)? ☐ **Yes** ☒ **No**
If "Yes," the corporation must complete Part V listing the names, EINs, and separate company financial statement income or loss for each member of the FPMG under section 59(k)(2)(B).

Part I Applicable Corporation Determination (Report all amounts in U.S. dollars.)

If you have already determined in current or prior years you are an applicable corporation, skip Part I and continue to Part II.

			(a) First Preceding Year Ended	**(b)** Second Preceding Year Ended	**(c)** Third Preceding Year Ended
1	Net income or loss per applicable financial statement(s) (AFS) (see inst):				
a	Consolidated net income or loss per the AFS of the corporation	**1a**			
b	Include AFS net income or loss of other includible entities (add net income and subtract net loss)	**1b**			
c	Exclude AFS net income or loss of excludible entities (add net loss and subtract net income)	**1c**			
d	Adjustment for certain consolidating entries (see instructions)	**1d**			
e	Specified additional net income or loss item B. Reserved for future use	**1e**			
f	AFS net income or loss of all entities in the test group before adjustments. Combine lines 1a through 1d	**1f**			
2	Adjustments:				
a	Financial statements covering different tax years	**2a**			
b	Corporations that are not included on the taxpayer's consolidated return (see instructions)	**2b**			
c	Pro-rata share of net income from controlled foreign corporations for which the corporation is a U.S. shareholder. If zero or less, enter -0- (see instructions for special rules if completing this form for an FPMG)	**2c**			
d	Amounts that are not effectively connected to a U.S. trade or business (see instructions for special rules if completing this form for an FPMG)	**2d**			
e	Certain taxes (see instructions)	**2e**			
f	Patronage dividends and per-unit retain allocations (cooperatives only)	**2f**			
g	Alaska native corporations	**2g**			
h	Certain credits (see instructions)	**2h**			
i	Mortgage servicing income	**2i**			
j	Tax-exempt entities (organizations subject to tax under section 511)	**2j**			
k	Depreciation	**2k**			
l	Qualified wireless spectrum	**2l**			
m	Covered transactions	**2m**			
n	Adjustments related to bankruptcy and insolvency	**2n**			
o	Certain insurance company adjustments	**2o**			
p	Adjustment P - Reserved for future use	**2p**			
q	Adjustment Q - Reserved for future use	**2q**			
r	Adjustment R - Reserved for future use	**2r**			
s	Adjustment S - Reserved for future use	**2s**			
z	Other (see instructions)	**2z**			
3	Specified adjustment. Reserved for future use	**3**			
4	Total adjustments. Combine lines 2a through 2z	**4**			
5	AFSI. Combine lines 1f and 4	**5**			

6	AFSI of first, second, and third preceding tax years. Combine columns (a), (b), and (c) of line 5	**6**	
7	3-year average annual AFSI (see instructions)	**7**	

LHA **For Paperwork Reduction Act Notice, see separate instructions.** 316231 02-12-24 Form **4626** (2023)

Part I Applicable Corporation Determination (Report all amounts in U.S. dollars.) *(continued)*

8 Is line 7 more than $1 billion?

☐ **Yes.** Continue to line 9.

☐ **No.** STOP here and attach to your tax return.

9 Is the corporation a member of an FPMG within the meaning of section 59(k)(2)(B)?

☐ **Yes.** Continue to line 10.

☐ **No.** Continue to Part II.

		(a) First Preceding Year Ended	**(b)** Second Preceding Year Ended	**(c)** Third Preceding Year Ended
10 AFSI for purposes of the $100 million test before adjustments:				
a AFSI from line 5	**10a**			
b Aggregation differences (see instructions)	**10b**			
c Total AFSI for purposes of the $100 million test before adjustments. Combine lines 10a and 10b	**10c**			
11 Adjustments:				
a Income not effectively connected to a U.S. trade or business	**11a**			
b Pro-rata share of CFC net income described in section 56A(c)(3) (attach worksheet) (see instructions)	**11b**			
c Reserved for future use - Other adjustments 1	**11c**			
d Reserved for future use - Other adjustments 2	**11d**			
12 Total adjustments. Combine lines 11a and 11b	**12**			
13 Total AFSI for purposes of the $100 million test. Combine lines 10c and 12	**13**			

14 AFSI of first, second, and third preceding tax years. Combine columns (a), (b), and (c) of line 13	**14**	
15 3-year average annual AFSI for purposes of the $100 million test	**15**	

16 Is line 15 $100 million or more?

☐ **Yes.** Continue to Part II.

☐ **No.** STOP here. Attach to your tax return.

Form **4626** (2023)

Part II Corporate Alternative Minimum Tax

1	Net income or loss per applicable financial statement(s) (AFS) (see instructions):		
a	Consolidated net income or loss per the AFS of the corporation	1a	-12,735,234.
b	Include AFS net income or loss of other includible entities (add net income and subtract net loss)	1b	
c	Exclude AFS net income or loss of excludible entities (add net loss and subtract net income)	1c	
d	Adjustment for certain consolidating entries (see instructions)	1d	
e	Specified additional net income or loss item D. Reserved for future use	1e	
f	AFS net income or loss before adjustments. Combine lines 1a through 1d	1f	-12,735,234.
2	Adjustments:		
a	Financial statements covering different tax years	2a	
b	Reserved for future use - Adjustment 2b	2b	
c	Corporations that are not included on the taxpayers - consolidated return (see instructions)	2c	
d	The corporation's distributive share of adjusted financial statement income of partnerships	2d	
e	Pro-rata share of net income from controlled foreign corporations for which the corporation is a U.S. shareholder. If zero or less, enter -0-. (See instructions)	2e	
f	Amounts that are not effectively connected to a U.S. trade or business	2f	
g	Certain taxes. Enter the amount from Part III, line 7	2g	
h	Patronage dividends and per-unit retain allocations (cooperatives only)	2h	
i	Alaska native corporations	2i	
j	Certain credits (see instructions)	2j	
k	Mortgage servicing income	2k	
l	Covered benefit plans described in section 56A(c)(11)(B)	2l	
m	Tax-exempt entities (organizations subject to tax under section 511)	2m	
n	Depreciation	2n	2,863.
o	Qualified wireless spectrum	2o	
p	Covered transactions	2p	
q	Adjustments related to bankruptcy and insolvency	2q	
r	Certain insurance company adjustments	2r	
s	AFSI adjustment S - Reserved for future use	2s	
t	AFSI adjustment T - Reserved for future use	2t	
u	AFSI adjustment U - Reserved for future use	2u	
z	Other (see instructions)	2z	
3	Total adjustments. Combine lines 2a through 2z	3	2,863.
4	AFSI before financial statement net operating loss carryover. Combine lines 1f and 3	4	-12,732,371.
5	Financial statement net operating loss (FSNOL) (see instructions)	5	
6	AFSI. Subtract line 5 from line 4. If zero or less, enter -0-	6	
7	Multiply line 6 by 15% (0.15)	7	
8	Corporate alternative minimum tax foreign tax credit (CAMT FTC). Enter amount from Part IV, Section I, line 6 (see inst)	8	
9	Tentative minimum tax. Subtract line 8 from line 7. If zero or less, enter -0-)	9	
10	Regular tax liability (see instructions)	10	
11	Base erosion minimum tax (see instructions)	11	
12	Combine lines 10 and 11	12	
13	Alternative minimum tax. Subtract line 12 from line 9. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return	13	

Part III Adjustment for Certain Taxes Under Section 56A(c)(5)

1	Current income tax provision - Foreign	1	
2	Current income tax provision - Federal	2	
3	Deferred income tax provision - Foreign	3	0.
4	Deferred income tax provision - Federal	4	
5	Income taxes included in equity method investment income	5	
6 a	Adjustment A - Reserved for future use	6a	
b	Adjustment B - Reserved for future use	6b	
c	Adjustment C - Reserved for future use	6c	
d	Adjustment D - Reserved for future use	6d	
e	Adjustment E - Reserved for future use	6e	
f	Adjustment F - Reserved for future use	6f	
g	Adjustment G - Reserved for future use	6g	
h	Adjustment H - Reserved for future use	6h	
z	Income taxes in other places	6z	
7	Total. Combine lines 1 through 6z. Enter here and on Part II, line 2g	7	

Part IV Alternative Minimum Tax - Corporations Foreign Tax Credit

Section I - AMT Foreign Tax Credit

1	Domestic corporation AMT foreign income taxes:				
a	Total foreign taxes paid or accrued as reported on Form 1118, Schedule B, Part I, column 2(j)	1a			
b	Adjustment	1b			
c	Adjustment	1c			
d	Adjustment	1d			
e	Adjustment	1e			
f	Adjustment	1f			
g	Adjustment	1g			
2	Total domestic corporation AMT foreign income taxes. Combine lines 1a through 1g			2	
3	Allowable controlled foreign corporation (CFC) AMT foreign income taxes:				
a	Pro-rata share of CFC AMT foreign income taxes from Part IV, Section II, line 11, column (n)	3a			
b	Carryover of excess foreign taxes (from Part IV, Section III, line 4, column (vii))	3b			
c	Total CFC AMT foreign income taxes. Add lines 3a and 3b			3c	
d	Percentage specified in section 55(b)(2)(A)(i)	3d	15%		
e	Pro-rata share of CFC net income described in section 56A(c)(3) (attach worksheet) (see instructions)	3e			
f	CFC AMT foreign tax credit limitation (multiply line 3d by line 3e)			3f	
g	Allowable CFC AMT foreign income taxes (lesser of line 3c or line 3f)			3g	
4	CAMT FTC Line 4 - Reserved for future use			4	
5	CAMT FTC Line 5 - Reserved for future use			5	
6	Total AMT foreign income taxes. Combine lines 2 and 3g. Enter this amount on Part II, line 8			6	

Form **4626** (2023)

Part IV **Alternative Minimum Tax - Corporations Foreign Tax Credit** *(Continued)*

Section II - Allowable CFC AMT Foreign Income Taxes

	(a) Name of CFC	**(b)** EIN or Reference ID Number of CFC	**(c)** CFC income	**(d)** Foreign taxes for which credit is allowed	**(e)** Adjustment	**(f)** Adjustment
1	WISE R&D INDIA PRIVATE LIMITED	INDIA01	0.	0.		
2						
3						
4						
5						
6						
7						
8						
9						
10						
11	Total. Combine lines 1 through 10					

	(g) Adjustment	**(h)** Adjustment	**(i)** Adjustment	**(j)** Adjustment	**(k)** Adjustment	**(l)** Total (combine columns (d) through (k))	**(m)** Pro-rata share percentage	**(n)** Pro-rata share of CFC AMT foreign income taxes (multiply column (l) by column (m))
1						0.	0%	0.
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								

Part IV **Alternative Minimum Tax - Corporations Foreign Tax Credit** *(continued)*

Section III - AMT Foreign Tax Credit Carryover for Controlled Foreign Corporations (Report all amounts in U.S dollars.)

	Foreign Tax Carryover Reconciliation	**(i)** 5th Preceding Tax Year	**(ii)** 4th Preceding Tax Year	**(iii)** 3rd Preceding Tax Year	**(iv)** 2nd Preceding Tax Year	**(v)** 1st Preceding Tax Year	**(vi)** Current Tax Year	**(vii)** Total (add columns (i) through (vi))
1	Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Form 4626, Part IV, Section III (see instructions))							
2	Adjustments to line 1 (enter description - see instructions):							
a								
b								
c								
d								
e								
f								
g								
3	Total. Combine lines 2a through 2g							
4	Adjusted foreign tax carryover from prior tax year (combine lines 1 and 3). If zero or less, enter -0-							
5	Foreign tax carryover used in current tax year (see instructions)	( )	( )	( )	( )	( )		( )
6	Foreign tax carryover expired and unused in current tax year (see instructions)	( )						( )
7	Foreign tax carryover generated in current tax year (see instructions)						0.	0.
8	Foreign tax carryover to the following tax year. Combine lines 4 through 7. If zero or less, enter -0-						0.	0.

Form **1125-A**

(Rev. November 2018)

Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**

▶ **Go to www.irs.gov/Form1125A for the latest information.**

OMB No. 1545-0123

Name: SOLID FINANCIAL TECHNOLOGIES, INC.

Employer Identification number: 83-2728838

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule) SEE STATEMENT 8	4	4,613,899.
5	Other costs (attach schedule)	5	
6	**Total.** Add lines 1 through 5	6	4,613,899.
7	Inventory at end of year	7	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	4,613,899.

9 a Check all methods used for valuing closing inventory:

(i) ☐ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 9 ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory compute under LIFO **9d**

e If property is produced or acquired for resale, do the rules of Section 263A apply to the entity? See inst ti ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and c sing inventory? If "Yes," attach explanation. ☐ Yes ☒ No

For Paperwork Reduction Act Notice, see separate instructions.

SCHEDULE B (Form 1120)

(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Additional Information for Schedule M-3 Filers

▶ Attach to Form 1120.
▶ Go to www.irs.gov/Form1120 for the latest information.

OMB No. 1545-0123

Name: SOLID FINANCIAL TECHNOLOGIES, INC.

Employer identification number (EIN): 83-2728838

		Yes	No
1	Does any amount reported on Schedule M-3 (Form 1120), Part II, line 9 or 10, column (d), reflect allocations to this corporation from a partnership of income, gain, loss, deduction, or credit that are disproportionate to this corporation's capital contribution to the partnership or its ratio for sharing other items of the partnership?		
2	At any time during the tax year, did the corporation sell, exchange, or transfer any interest in an intangible asset to a related person as defined in section 267(b)?		
3	At any time during the tax year, did the corporation acquire any interest in an intangible asset from a related person as defined in section 267(b)?		
4a	During the tax year, did the corporation enter into a cost-sharing arrangement with any related foreign party on whose behalf the corporation did not file Form 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations?		X
b	At any time during the tax year, was the corporation a participant in a cost-sharing arrangement with any related foreign party on whose behalf the corporation did not file Form 5471?		X
5	At any time during the tax year, did the corporation make any change in accounting principle for financial accounting purposes? See instructions for the definition of "change in accounting principle"		
6	At any time during the tax year, did the corporation make any change in a method of accounting for U.S. income tax purposes?		
7	At any time during the tax year, did the corporation own any voluntary employees' beneficiary association (VEBA) trusts that were used to hold funds designated for employee benefits?		
8	At any time during the tax year, did the corporation use an allocation method for indirect costs capitalized to self-constructed assets that varied from its financial method of accounting?		
9	At any time during the tax year, did the corporation treat for tax purposes indirect costs, as defined in Regulations sections 1.263A-1(e)(3)(ii)(F), (G), and (H), as mixed-service costs, as defined in Regulations section 1.263A-1(e)(4)(ii)(C)?		
10	Did the corporation, under section 118 or 362(c) and the related regulations, take a return filing position characterizing any amount as a contribution to the capital of the corporation during the tax year by any nonshareholders? Amounts so characterized may include, without limitation, incentives, inducements, money, and property		

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

SCHEDULE M-3
(Form 1120)
(Rev. December 2019)
Department of the Treasury
Internal Revenue Service

Net Income (Loss) Reconciliation for Corporations With Total Assets of $10 Million or More

▶ Attach to Form 1120 or 1120-C.
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

Name of corporation (common parent, if consolidated return)	Employer identification number
SOLID FINANCIAL TECHNOLOGIES, INC.	83-2728838

Check applicable box(es): (1) ☒ Non-consolidated return (2) ☐ Consolidated return (Form 1120 only)
(3) ☐ Mixed 1120/L/PC group (4) ☐ Dormant subsidiaries schedule attached

Part I Financial Information and Net Income (Loss) Reconciliation (see instructions)

1 a Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year?
☐ **Yes.** Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K.
☒ **No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.

b Did the corporation prepare a certified audited non-tax-basis income statement for that period?
☐ **Yes.** Skip line 1c and complete lines 2a through 11 with respect to that income statement.
☒ **No.** Go to line 1c.

c Did the corporation prepare a non-tax-basis income statement for that period?
☐ **Yes.** Complete lines 2a through 11 with respect to that income statement.
☒ **No.** Skip lines 2a through 3c and enter the corporation's net income (loss) per its books and records on line 4a.

2 a Enter the income statement period: Beginning ________ Ending ________

b Has the corporation's income statement been restated for the income statement period on line 2a?
☐ **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
☐ **No.**

c Has the corporation's income statement been restated for any of the five income statement periods immediately preceding the period on line 2a?
☐ **Yes.** (If "Yes," attach an explanation and the amount of each item restated.)
☐ **No.**

3 a Is any of the corporation's voting common stock publicly traded?
☐ **Yes.**
☐ **No.** If "No," go to line 4a.

b Enter the symbol of the corporation's primary U.S. publicly traded voting common stock ☐☐☐☐☐

c Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock ☐☐☐☐☐☐☐☐☐

4 a	Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1	**4a**	-12,739,685.
b	Indicate accounting standard used for line 4a (see instructions): (1) ☐ GAAP (2) ☐ IFRS (3) ☐ Statutory (4) ☒ Tax-basis (5) ☐ Other (specify)		
5 a	Net income from nonincludible foreign entities (attach statement)	**5a**	( )
b	Net loss from nonincludible foreign entities (attach statement and enter as a positive amount)	**5b**	
6 a	Net income from nonincludible U.S. entities (attach statement)	**6a**	( )
b	Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount)	**6b**	
7 a	Net income (loss) of other includible foreign disregarded entities (attach statement)	**7a**	
b	Net income (loss) of other includible U.S. disregarded entities (attach statement)	**7b**	
c	Net income (loss) of other includible entities (attach statement)	**7c**	
8	Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach stmt.)	**8**	
9	Adjustment to reconcile income statement period to tax year (attach statement)	**9**	
10 a	Intercompany dividend adjustments to reconcile to line 11 (attach statement)	**10a**	
b	Other statutory accounting adjustments to reconcile to line 11 (attach statement)	**10b**	
c	Other adjustments to reconcile to amount on line 11 (attach statement)	**10c**	
11	**Net income (loss) per income statement of includible corporations.** Combine lines 4 through 10	**11**	-12,739,685.

Note: Part I, line 11, must equal Part II, line 30, column (a), or Schedule M-1, line 1 (see instructions).

12 Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines.

		Total Assets	Total Liabilities
a	Included on Part I, line 4 ▶	53,827,145.	9,827,225.
b	Removed on Part I, line 5 ▶		
c	Removed on Part I, line 6 ▶		
d	Included on Part I, line 7 ▶		

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 1120.** **Schedule M-3 (Form 1120) (Rev. 12-2019)**

313321 04-01-23

Name of corporation (common parent, if consolidated return): SOLID FINANCIAL TECHNOLOGIES, INC.

Employer identification number: 83-2728838

Check applicable box(es): (1) ☐ Consolidated group (2) ☐ Parent corp (3) ☐ Consolidated eliminations (4) ☐ Subsidiary corp (5) ☐ Mixed 1120/L/PC group

Check if a sub-consolidated: (6) ☐ 1120 group (7) ☐ 1120 eliminations

Name of subsidiary (if consolidated return)

Employer identification number

Part II Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return (see instructions)

Income (Loss) Items (Attach statements for lines 1 through 12)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1 Income (loss) from equity method foreign corporations				
2 Gross foreign dividends not previously taxed				
3 Subpart F, QEF, and similar inc inclusions				
4 Gross-up for foreign taxes deemed paid				
5 Gross foreign distributions previously taxed				
6 Income (loss) from equity method U.S. corporations				
7 U.S. dividends not eliminated in tax consolidation				
8 Minority interest for includible corporations				
9 Income (loss) from U.S. partnerships				
10 Income (loss) from foreign partnerships				
11 Income (loss) from other pass-through entities				
12 Items relating to reportable transactions				
13 Interest income (see instructions)	2,153,069.			2,153,069.
14 Total accrual to cash adjustment				
15 Hedging transactions				
16 Mark-to-market income (loss)				
17 Cost of goods sold (see instructions)	(4,613,899.			(4,613,899.)
18 Sale versus lease (for sellers and/or lessors)				
19 Section 481(a) adjustments				
20 Unearned/deferred revenue				
21 Income recognition from long-term contracts				
22 Original issue discount and other imputed interest				
23a Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities				
b Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
d Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
e Abandonment losses				
f Worthless stock losses (attach stmt.)				
g Other gain/loss on disposition of assets other than inventory				
24 Capital loss limitation and carryforward used				
25 Other income (loss) items with differences (attach stmt.)				
26 **Total income (loss) items.** Combine lines 1 through 25	-2,460,830.			-2,460,830.
27 **Total expense/deduction items** (from Part III, line 39)	-41,526.	-5,110.	9,561.	-37,075.
28 Other items with no differences STMT 9	-10,237,329.			-10,237,329.
29a Mixed groups, see instructions. All others, combine lines 26 through 28	-12,739,685.	-5,110.	9,561.	-12,735,234.
b PC insurance subgroup reconciliation totals				
c Life insurance subgroup reconciliation totals				
30 **Reconciliation totals.** Combine lines 29a through 29c	-12,739,685.	-5,110.	9,561.	-12,735,234.

Note: Line 30, column (a), must equal Part I, line 11, and column (d) must equal Form 1120, page 1, line 28.

Schedule M-3 (Form 1120) (Rev. 12-2019) Page **3**

Name of corporation (common parent, if consolidated return): SOLID FINANCIAL TECHNOLOGIES, INC.

Employer identification number: 83-2728838

Check applicable box(es): **(1)** ☐ Consolidated group **(2)** ☐ Parent corp **(3)** ☐ Consolidated eliminations **(4)** ☐ Subsidiary corp **(5)** ☐ Mixed 1120/L/PC group

Check if a sub-consolidated: **(6)** ☐ 1120 group **(7)** ☐ 1120 eliminations

Name of subsidiary (if consolidated return)

Employer identification number

Part III Reconciliation of Net Income (Loss) per Income Statement of Includible Corporations With Taxable Income per Return - Expense/Deduction Items (see instructions)

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 U.S. current income tax expense				
2 U.S. deferred income tax expense				
3 State and local current income tax expense	12,701.			12,701.
4 State and local deferred income tax expense				
5 Foreign current income tax expense (other than foreign withholding taxes)				
6 Foreign deferred income tax expense				
7 Foreign withholding taxes				
8 Interest expense (see instructions)				
9 Stock option expense				
10 Other equity-based compensation				
11 Meals and entertainment STMT 11	19,122.		-9,561.	9,561.
12 Fines and penalties				
13 Judgments, damages, awards, and similar costs				
14 Parachute payments				
15 Compensation with section 162(m) limitation				
16 Pension and profit-sharing				
17 Other post-retirement benefits				
18 Deferred compensation				
19 Charitable contribution of cash and tangible property				
20 Charitable contribution of intangible property				
21 Charitable contribution limitation/carryforward				
22 Domestic production activities deduction (see instrs.)				
23 Current year acquisition or reorganization investment banking fees				
24 Current year acquisition or reorganization legal and accounting fees				
25 Current year acquisition/ reorganization other costs				
26 Amortization/impairment of goodwill				
27 Amortization of acquisition, reorganization, and start-up costs				
28 Other amortization or impairment write-offs				
29 Reserved				
30 Depletion				
31 Depreciation	9,703.	5,110.		14,813.
32 Bad debt expense				
33 Corporate owned life insurance premiums				
34 Purchase versus lease (for purchasers and/or lessees)				
35 Research and development costs				
36 Section 118 exclusion (att. stmt.)				
37 Sec. 162(r) - FDIC premiums paid by certain large financial institutions (see instructions)				
38 Other expense/deduction items with differences (attach stmt.)				
39 **Total expense/deduction items.** Combine lines 1 through 38. Enter here and on Part II, line 27, reporting positive amounts as negative and negative amounts as positive	41,526.	5,110.	-9,561.	37,075.

Schedule M-3 (Form 1120) (Rev. 12-2019)

Form **1118**
(Rev. December 2022)
Department of the Treasury
Internal Revenue Service

Foreign Tax Credit - Corporations

Attach to the corporation's tax return.
Go to www.irs.gov/Form1118 for instructions and the latest information.
For calendar year 2023 , or other tax year beginning , and ending

OMB No. 1545-0123
Attachment Sequence No. **118**

Name of corporation: SOLID FINANCIAL TECHNOLOGIES, INC.

Employer identification number: 83-2728838

Use a separate Form 1118 for each applicable category of income (see instructions).

a Separate Category (Enter code - see instructions.) 951A

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions)

c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions)

Schedule A **Income or (Loss) Before Adjustments** (Report all amounts in U.S. dollars. See **Specific Instructions.**)

	1. EIN or Reference ID Number (see instructions)*	2. Foreign Country or U.S. Possession (enter two-letter code - use a separate line for each) (see instructions)	Gross Income or (Loss) From Sources Outside the United States			
			3. Inclusions Under Sections 951(a)(1) and 951A (see instructions)		4. Dividends (see instructions)	5. Interest
			(a) Exclude Gross-Up	(b) Gross-Up (section 78)		
A						
B						
C						
Totals (add lines A through C)						

	6. Gross Rents, Royalties, and License Fees	7. Sales	8. Gross Income From Performance of Service	9. Currency Gain	10. Currency Gain Code (see instructions)	11. Other (attach schedule)	12. Total (add columns 3(a) through 9 and 11)
A							
B							
C							
Tot							

	13. Allocable Deductions						
				Rental, Royalty, and Licensing Expenses			
	(a) Dividends Received Deduction (see instructions)	(b) Deduction Allowed Under Section 250(a)(1)(A) - Foreign Derived Intangible Income	(c) Deduction Allowed Under Section 250(a)(1)(B) - Global Intangible Low-Taxed Income	(d) Depreciation, Depletion, and Amortization	(e) Other Allocable Expenses	(f) Expenses Allocable to Sales Income	(g) Expenses Allocable to Gross Income From Performance of Services
A							
B							
C							
Tot							

	13. Allocable Deductions (continued)				14. Apportioned Share of Deductions (enter amount from applicable line of Schedule H, Part I, column (b); Part II, column (f); and Part III, column (g))	15. Net Operating Loss Deduction	16. Total Deductions (add columns 13(k) through 15)	17. Total Income or (Loss) Before Adjustments (subtract column 16 from column 12)
	(h) Currency Loss	(i) Currency Loss Code (see instructions)	(j) Other Allocable Deductions (attach schedule) (see instructions)	(k) Total Allocable Deductions (add columns 13(a) through 13(h) and 13(j))				
A								
B								
C								
Tot								

* For section 863(b) income, NOLs, income from RICs, high-taxed income, section 951A, and reattribution of income by reason of disregarded payments, use a single line (see instructions). Also, for reporting branches that are QBUs, use a separate line for each such branch.

For Paperwork Reduction Act Notice, see the Instructions.

Schedule B Foreign Tax Credit (Report all foreign tax amounts in U.S. dollars.)

Part I - Foreign Taxes Paid, Accrued, and Deemed Paid (see instructions)

	1. Credit Is Claimed for Taxes (check one): ☐ Paid	☐ Accrued	2. Foreign Taxes Paid or Accrued (attach schedule showing amounts in foreign currency and conversion rate(s) used)					
			Tax Withheld at Source on:					
	Date Paid	Date Accrued	(a) Dividends	(b) Distributions of Previously Taxed Earnings and Profits	(c) Branch Remittances	(d) Interest	(e) Rents, Royalties, and License Fees	(f) Other
A								
B								
C								
Totals (add lines A through C)								

	2. Foreign Taxes Paid or Accrued (attach schedule showing amounts in foreign currency and conversion rate(s) used) *(continued)*				3. Tax Deemed Paid (see instructions)
	Other Foreign Taxes Paid or Accrued on:				
	(g) Sales	(h) Services Income	(i) Other	(j) Total Foreign [illegible]xes [illegible]aid or Accrued (ad[illegible] mns 2[illegible] through 2(i))	
A					
B					
C					
Tot					

Part II - Separate Foreign Tax Credit (Complete a **separate** Part II for **each** applicable category of income.)

1a	Total foreign taxes paid or accrued (total from Part I, column 2(j))	1a			
b	Foreign taxes paid or accrued by the corporation during prior tax years that were suspende[illegible]e to th[illegible] rules of section 909 and for which the related income is taken into account by the corporation during the current tax year [illegible]ee[illegible]ons)	1b			
2	Total taxes deemed paid (total from Part I, column 3)	2			
3	Reductions of taxes paid, accrued, or deemed paid (enter total from Schedule [illegible] Par[illegible]	3	( )		
4	Taxes reclassified under high-tax kickout	4			
5	Enter the sum of any carryover of foreign taxes (from Schedule K, line [illegible] column (xiv) and from Schedule I, Part III, line 3) plus any carrybacks to the current tax year	5			
6	Total foreign taxes (combine lines 1a through 5)			6	
7	Enter the amount from the applicable column of Schedule J [illegible] Part I, lin[illegible] 11 (see instructions). If Schedule J is **not** required to be completed, enter the result from the "Totals" line of column 17 of the applicable S[illegible]edule			7	0.
8a	Total taxable income from all sources (enter taxable income from the corporation's tax return)	8a	-12,735,234.		
b	Adjustments to line 8a (see instructions)	8b			
c	Subtract line 8b from line 8a			8c	-12,735,234.
9	Divide line 7 by line 8c. Enter the resulting fraction as a decimal (see instructions). If line 7 is greater than line 8c, enter 1			9	1.000000
10	Total U.S. income tax against which credit is allowed (regular tax liability (see section 26(b)) minus any American Samoa economic development credit)			10	0.
11	Multiply line 9 by line 10			11	0.
12	Increase in limitation (section 960(c))			12	
13	Credit limitation (add lines 11 and 12) (see instructions)			13	
14	**Separate foreign tax credit** (enter the smaller of line 6 or line 13). Enter here and on the appropriate line of Part III			14	0.

Schedule D Tax Deemed Paid With Respect to Section 951A Income by Domestic Corporation Filing the Return (Section 960(d))

Use this schedule to figure the tax deemed paid by the corporation with respect to section 951A inclusions of earnings from foreign corporations under section 960(d).

Part I - Foreign Corporation's Tested Income and Foreign Taxes

1a. Name of Foreign Corporation	**1b.** EIN or Reference ID Number of the Foreign Corporation (see instructions)	**2.** Tax Year End (Year/Month) (see instructions)	**3.** Country of Incorporation (enter country code - see instructions)	**4.** Functional Currency of Foreign Corporation (enter code)
WISE R&D INDIA PRIVATE LIMITED	INDIA01	202312	IN	INR

5. Pro Rata Share of CFC's Tested Income From Applicable Form 8992 Schedule (see instructions)	**6.** CFC's Tested Income From Applicable Form 8992 Schedule (see instructions)	**7.** Divide Column 5 by Column 6	**8** CFC's Tested Foreign Income Taxes From Schedule Q (Form 5471) (see instructions)	**9.** Pro Rata Share of Tested Foreign Income Taxes Paid or Accrued by CFC (multiply column 7 by column 8)
0.	0.		0.	0.
	Total (add amounts in column 5)			
			Total (add amounts in column 9)	

Part II - Foreign Income Tax Deemed Paid

1. Global Intangible Low-Taxed Income (section 951A inclusion)	**2. Inclusion Percentage.** Divide Part II, Column 1, by Part I, Column 5 Total	**3.** Multiply Part I, Column 9 Total, by Part II, Column 2 Percentage	**4.** Tax Deemed Paid (Multiply Part II, column 3, by 80% (0.80). Enter the result here and include on the line of Schedule B, Part I, column 3, that corresponds with the line with "951A" in column 2 of Schedule A.)

Form **1125-E**
(Rev. October 2016)
Department of the Treasury
Internal Revenue Service

Compensation of Officers

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.**
▶ **Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.**

OMB No. 1545-0123

Name: SOLID FINANCIAL TECHNOLOGIES, INC.

Employer Identification number: 83-2728838

Note: Complete Form 1125-E only if total receipts are $500,000 or more. See instructions for definition of total receipts.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of stock owned (d) Common	Percent of stock owned (e) Preferred	(f) Amount of compensation
1 ARJUN THYAGARAJAN	[redacted]	100%	9.38%	.14%	341,632.
RAGHAV LAL	[redacted]	100%	10.63%		338,889.
WENDY S. GENT	[redacted]	100%	.18%		197,609.

2 Total compensation of officers	2	878,130.
3 Compensation of officers claimed on Form 1125-A or elsewhere on return	3	
4 Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return	4	878,130.

For Paperwork Reduction Act Notice, see separate instructions.

Form **1125-E** (Rev. 10-2016)

Form **2220**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.
Go to www.irs.gov/Form2220 for instructions and the latest information.

OMB No. 1545-0123

2023

Name: SOLID FINANCIAL TECHNOLOGIES, INC.

Employer identification number: 83-2728838

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)		1	
2 a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c	Credit for federal tax paid on fuels (see instructions)	2c		
d	**Total.** Add lines 2a through 2c		2d	
3	Subtract line 2d from line 1. If the result is less than $500, **do not** complete or file this form. The corporation does not owe the penalty		3	
4	Enter the tax shown on the corporation's 2022 income tax return. See instructions. **Caution:** If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	
5	**Required annual payment.** Enter the **smaller** of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	0.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6 ☐ The corporation is using the adjusted seasonal installment method.
7 ☐ The corporation is using the annualized income installment method.
8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

			(a)	(b)	(c)	(d)
9	**Installment due dates.** Enter in columns (a) through (d) the 15th day of the 4th (**Form 990-PF filers:** Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9				
10	**Required installments.** If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10				
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11				
	Complete lines 12 through 18 of one column before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column	12				
13	Add lines 11 and 12	13				
14	Add amounts on lines 16 and 17 of the preceding column	14				
15	Subtract line 14 from line 13. If zero or less, enter -0-	15				
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16				
17	**Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18	**Overpayment.** If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV **Figuring the Penalty**

		(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. **(C corporations with tax years ending June 30 and S corporations:** Use 3rd month instead of 4th month. **Form 990-PF and Form 990-T filers:** Use 5th month instead of 4th month.) See instructions	19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20				
21 Number of days on line 20 after 4/15/2023 and before 7/1/2023	21				
22 Underpayment on line 17 x Number of days on line 21 / 365 x 7% (0.07)	22	$	$	$	$
23 Number of days on line 20 after 6/30/2023 and before 10/1/2023	23				
24 Underpayment on line 17 x Number of days on line 23 / 365 x 7% (0.07)	24	$	$	$	$
25 Number of days on line 20 after 9/30/2023 and before 1/1/2024	25				
26 Underpayment on line 17 x Number of days on line 25 / 365 x 8% (0.08)	26	$	$	$	$
27 Number of days on line 20 after 12/31/2023 and before 4/1/2024	27				
28 Underpayment on line 17 x Number of days on line 27 / 366 x 8% (0.08)	28	$	$	$	$
29 Number of days on line 20 after 3/31/2024 and before 7/1/2024	29				
30 Underpayment on line 17 x Number of days on line 29 / 366 x *%	30	$	$	$	$
31 Number of days on line 20 after 6/30/2024 and before 10/1/2024	31				
32 Underpayment on line 17 x Number of days on line 31 / 366 x *%	32	$	$	$	$
33 Number of days on line 20 after 9/30/2024 and before 1/1/2025	33				
34 Underpayment on line 17 x Number of days on line 33 / 366 x *%	34	$	$	$	$
35 Number of days on line 20 after 12/31/2024 and before 3/1/2025	35				
36 Underpayment on line 17 x Number of days on line 35 / 365 x *%	36	$	$	$	$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	$	$	$	$

38 **Penalty.** Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns 38 $ 0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at **www.irs.gov**. You can also call 800-829-4933 to get interest rate information.

Form **2220** (2023)

Form **4562**

Department of the Treasury
Internal Revenue Service

Depreciation and Amortization
(Including Information on Listed Property) OTHER

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2023

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
SOLID FINANCIAL TECHNOLOGIES, INC.	OTHER DEPRECIATION	83-2728838

Part I **Election To Expense Certain Property Under Section 179** **Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II **Special Depreciation Allowance and Other Depreciation (Don't** include listed property.**)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Don't** include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	14,813.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B - Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property						
b	5-year property						
c	7-year property						
d	10-year property						
e	15-year property						
f	20-year property						
g	25-year property			25 yrs.		S/L	
h	Residential rental property	/		27.5 yrs.	MM	S/L	
		/		27.5 yrs.	MM	S/L	
i	Nonresidential real property	/		39 yrs.	MM	S/L	
		/			MM	S/L	

Section C - Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L	
b	12-year			12 yrs.		S/L	
c	30-year	/		30 yrs.	MM	S/L	
d	40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	14,813.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L		
		%				S/L -		
		%				S/L		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .... **28**

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 .... **29**

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2023 tax year:					

43 Amortization of costs that began before your 2023 tax year **43**

44 **Total.** Add amounts in column (f). See the instructions for where to report **44**

2023 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION OTHER

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	MACHINERY & EQUIPMENT														
1	2020 COMPUTERS	02/26/20	200DB	5.00	HY	17	2,175.				2,175.	1,527.		259.	1,786.
2	2021 COMPUTERS	12/29/21	200DB	5.00	HY	17	2,987.				2,987.	1,284.		681.	1,965.
3	2022 COMPUTERS	06/30/22	200DB	5.00	HY	17	43,354.				43,354.	8,671.		13,873.	22,544.
	* OTHER TOTAL MACHINERY & EQUIPMENT						48,516.				48,516.	11,482.		14,813.	26,295.
	* GRAND TOTAL OTHER DEPRECIATION						48,516.				48,516.	11,482.		14,813.	26,295.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Form **5471**
(Rev. December 2023)
Department of the Treasury
Internal Revenue Service

Information Return of U.S. Persons With Respect to Certain Foreign Corporations

Go to www.irs.gov/Form5471 for instructions and the latest information.

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning JAN 1 , 2023, and ending DEC 31, 2023

OMB No. 1545-0123

Attachment Sequence No. **121**

Name of person filing this return: SOLID FINANCIAL TECHNOLOGIES, INC.

A Identifying number: 83-2728838

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address): 2955 CAMPUS DR #110

B Category of filer (See instructions. Check applicable box(es).): 1a ☒ 1b ☐ 1c ☐ 2 ☐ 3 ☐ 4 ☒ 5a ☐ 5b ☐ 5c ☐

City or town, state, and ZIP code: SAN MATEO, CA 94403

C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 100.00 %

Filer's tax year beginning JAN 1 ,2023 , and ending DEC 31 ,2023

D Check box if this is a final Form 5471 for the foreign corporation ☐

E Check if any excepted specified foreign financial assets are reported on this form (see instructions) ☒

F Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 ☐

G If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions)

H Person(s) on whose behalf this information return is filed:

(1) Name	**(2)** Address	**(3)** Identifying number	**(4)** Check applicable box(es): Shareholder	Officer	Director
ARJUN THYAGARAJAN	2955 CAMPUS DRIVE, #100 SAN MATEO CA 94403	[redacted]			X
RAGHAV LAL	2955 CAMPUS DRIVE, #100 SAN MATEO CA 94403	[redacted]			X

Important: *Fill in all applicable lines and schedules. All information* **must** *be in English. All amounts* **must** *be stated in U.S. dollars unless otherwise indicated.*

1a Name and address of foreign corporation

WISE R&D INDIA PRIVATE LIMITED
NO. 315 1ST FLOOR, 6TH MAIN HAL 2ND ST.
BANGALORE KARNATAKA 560038
INDIA

b(1) Employer identification number, if any

b(2) Reference ID number (see instructions): INDIA01

b(3) Previous reference ID number(s), if any (see instr.)

c Country under whose laws incorporated: INDIA

d Date of incorporation	**e** Principal place of business	**f** Principal business activity code number	**g** Principal business activity	**h** Functional currency code
01/22/20	INDIA	541511	SOFTWARE DEVEL	INR

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agency (if any) in the United States

b If a U.S. income tax return was filed, enter:

(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)

c Name and address of foreign corporation's statutory or resident agent in country of incorporation

d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different

MR. BNG KUMAR
NO 315 1ST FL. 6TH MAIN, HAL 2ND ST
BANGALORE KARNATAKA 560038
INDIA

Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	**(b)** Number of shares issued and outstanding: (i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	20,000	20,000

SEE STATEMENT 13

Schedule B Shareholders of Foreign Corporation

Part I U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. **Note:** This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of Subpart F income (enter as a percentage)
SOLID FINANCIAL TECHNOLO 2955 CAMPUS DR #110 SAN MATEO CA 94403 83-2728838	COMMON	20,000	20,000	100.00%

Part II Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. **Note:** This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
SOLID FINANCIAL TECHNOLO 2955 CAMPUS DR #110 SAN MATEO CA 94403 83-2728838	COMMON	20,000	20,000

SOLID FINANCIAL TECHNOLOGIES, INC. 83-2728838

Schedule C Income Statement (see instructions)

Important: *Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.*

				Functional Currency	U.S. Dollars
Income	1a	Gross receipts or sales	1a	177,050,744.	2,144,198.
	b	Returns and allowances	1b		
	c	Subtract line 1b from line 1a	1c	177,050,744.	2,144,198.
	2	Cost of goods sold	2		
	3	Gross profit (subtract line 2 from line 1c)	3	177,050,744.	2,144,198.
	4	Dividends	4		
	5	Interest	5	17,536.	212.
	6a	Gross rents	6a		
	b	Gross royalties and license fees	6b		
	7	Net gain or (loss) on sale of capital assets	7		
	8a	Foreign currency transaction gain or loss - unrealized	8a		
	b	Foreign currency transaction gain or loss - realized	8b		
	9	Other income (attach statement)	9		
	10	Total income (add lines 3 through 9)	10	177,068,280.	2,144,410.
Deductions	11	Compensation not deducted elsewhere	11	137,971,741.	1,670,926.
	12a	Rents	12a	48,000.	581.
	b	Royalties and license fees	12b		
	13	Interest	13		
	14	Depreciation not deducted elsewhere	14	2,050,560.	24,834.
	15	Depletion	15		
	16	Taxes (exclude income tax expense (benefit))	16	5,720.	69.
	17	Other deductions (attach statement - exclude income tax expense (benefit)) SEE STATEMENT 14	17	11,256,443.	136,322.
	18	Total deductions (add lines 11 through 17)	18	151,332,464.	1,832,732.
Net Income	19	Net income or (loss) before unusual or infrequently occurring items, income tax expense (benefit) (subtract line 18 from line 10)	19	25,735,816.	311,678.
	20	Unusual or infrequently occurring items	20		
	21a	Income tax expense (benefit) - current	21a	7,352,335.	89,042.
	b	Income tax expense (benefit) - deferred	21b	-409,127.	-4,955.
	22	Current year net income or (loss) per books (combine lines 19 through 21b)	22	18,792,608.	227,591.
Other Comprehensive Income	23a	Foreign currency translation adjustments	23a		
	b	Other	23b		
	c	Income tax expense (benefit) related to other comprehensive income	23c		
	24	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c)	24		

Schedule F Balance Sheet

Important: *Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.*

	Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1	425,299.	694,903.
2a	Trade notes and accounts receivable	2a	39,389.	0.
b	Less allowance for bad debts	2b	( )	( )
3	Derivatives	3		
4	Inventories	4		
5	Other current assets (attach statement) SEE STATEMENT 15	5	31,997.	113,983.
6	Loans to shareholders and other related persons	6		
7	Investment in subsidiaries (attach statement)	7		
8	Other investments (attach statement)	8		
9a	Buildings and other depreciable assets	9a	93,165.	104,280.
b	Less accumulated depreciation	9b	(60,872.)	(85,301.)
10a	Depletable assets	10a		
b	Less accumulated depletion	10b	( )	( )
11	Land (net of any amortization)	11		
12	Intangible assets:			
a	Goodwill			
b	Organization costs	12b		
c	Patents, trademarks, and other intangible assets	12c		
d	Less accumulated amortization for lines 12a, 12b, and 12c	d	)	( )
13	Other assets (attach statement)	13		
14	Total assets	14	528,978.	827,865.
	Liabilities and Shareholders' Equity			
15	Accounts payable	15		
16	Other current liabilities (attach statement) SEE STATEMENT 16	16	75,056.	149,670.
17	Derivatives	17		
18	Loans from shareholders and other related persons	18		
19	Other liabilities (attach statement)	19		
20	Capital stock:			
a	Preferred stock	20a		
b	Common stock	20b	2,688.	2,405.
21	Paid-in or capital surplus (attach reconciliation)	21		
22	Retained earnings	22	451,234.	675,790.
23	Less cost of treasury stock	23	( )	( )
24	Total liabilities and shareholders' equity	24	528,978.	827,865.

Schedule G Other Information

		Yes	No
1	During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?		X
	If "Yes," see the instructions for required statement.		
2	During the tax year, did the foreign corporation own an interest in any trust?		X
3	During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)?		X
	If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		
4a	During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)?		X
	If "Yes," complete lines 4b and 4c.		
b	Enter the total amount of the base erosion payments $		
c	Enter the total amount of the base erosion tax benefits $		
5a	During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A?		X
	If "Yes," complete line 5b.		
b	Enter the total amount of the disallowed deductions (see instructions) $		

Schedule G **Other Information** *(continued)*

			Yes	No
6a	Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? If "Yes," complete lines 6b, 6c, and 6d. See instructions.			X
b	Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI)	$		
c	Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI	$		
d	Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI	$		
7	During the tax year, was the foreign corporation a participant in any cost sharing arrangement? If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.			X
8	From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))?			X
9a	Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U S transferor is required to report a section 367(d) annual income inclusion for the tax year? If "Yes," go to line 9b.			X
b	Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year			
10	During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? If "Yes," see instructions and attach statement.			X
11	During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G)			X
12	During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)?			X
13	During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended?			X
14	Did you answer "Yes" to any of the questions in the instructions for line 14? STMT 17 If "Yes," enter the corresponding code(s) from the instructions and attach statement DM			X
15	Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? If "Yes," enter the amount	$		X
16	Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? If "Yes," enter the amount	$		X
17a	Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)?			X
b	If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)?			
18a	Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safehaven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)?			X
b	Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safehaven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)?			X
19a	Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer of this Form 5471, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year?			X
b	If the answer to question 19a is "Yes," provide the following.			
	(1) The amount of such transaction(s), distribution(s), and acquisition(s)	$		
	(2) The amount of such related party indebtedness	$		

Schedule I Summary of Shareholder's Income From Foreign Corporation (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder Identifying number

1a	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions)	1a	
b	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions)	1b	
c	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6)	1c	
d	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6)	1d	
e	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A)	1e	
f	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A)	1f	
g	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A)	1g	
h	Other subpart F income (enter result from Worksheet A)	1h	
2	Earnings invested in U.S. property (enter the result from Worksheet B)	2	
3	Reserved for future use	3	
4	Factoring income	4	
	See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.		
5a	Section 245A eligible dividends (see instructions)	5a	
b	Extraordinary disposition amounts (see instructions)	5b	
c	Extraordinary reduction amounts (see instructions)	5c	
d	Section 245A(e) dividends (see instructions)	5d	
e	Dividends not reported on line 5a, 5b, 5c, or 5d	5e	
6	Exchange gain or (loss) on a distribution of previously taxed earnings and profits	6	

		Yes	No
7a	Was any income of the foreign corporation blocked?		
b	Did any such income become unblocked during the tax year (see section 964(b))?		
	If the answer to either question is "Yes," attach an explanation.		
8a	Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)?		X

b If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year $ ______ and at the end of the tax year $ ______ . Provide an attachment detailing any changes from the beginning to the ending balances.

c Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year $ ______ and at the end of the tax year $ ______ . Provide an attachment detailing any changes from the beginning to the ending balances.

9 Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) $

Form **5471** (Rev. 12-2023)

SCHEDULE E
(Form 5471)
(Rev. December 2021)
Department of the Treasury
Internal Revenue Service

Income, War Profits, and Excess Profits Taxes Paid or Accrued

▶ **Attach to Form 5471.**
▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471: SOLID FINANCIAL TECHNOLOGIES, INC.
Identifying number: 83-2728838
Name of foreign corporation: WISE R&D INDIA PRIVATE LIMITED
EIN (if any):
Reference ID number (see instructions): INDIA01

a Separate Category (Enter code - see instructions.) ▶ GEN
b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶
c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) ▶

Part I Taxes for Which a Foreign Tax Credit Is Allowed

Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)
1	WISE R&D INDIA PRIVATE LIMITED	INDIA01	☐	IN	2023/12/31	2023/12/31
2			☐			
3			☐			
4			☐			

	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1	25,735,816.	☐	INR	7,352,335.	82.572000000	89,042.	7,352,335.
2		☐					
3		☐					
4		☐					
5	Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 ▶					89,042.	
6	Total (combine lines 1 through 4 of column (m)) ▶						7,352,335.

Section 2 - Taxes Deemed Paid by Foreign Corporation

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code-see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					

	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)
1				
2				
3				
4				
5	Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 ▶			

LHA **For Paperwork Reduction Act Notice, see instructions.**

Name of foreign corporation	EIN (if any)	**Reference ID number** (see instructions)
WISE R&D INDIA PRIVATE LIMITED		INDIA01

a Separate Category (Enter code - see instructions.) ▶ GEN

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶

c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) ▶

Part II Election

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶

Part III Taxes for Which a Foreign Tax Credit Is Disallowed (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	**(b)** EIN or Reference ID No. of Payor Entity	**(c)** Section 901(j)	**(d)** Section 901(k) and (l)	**(e)** Section 901(m)	**(f)** U.S. Taxes	Suspended Taxes	**(h)** Other	**(i)** Total
1									
2									
3	In functional currency (combine lines 1 and 2) ▶								
4	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) ▶								

Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation

IMPORTANT: *Enter amounts in U.S. dollars.*

		Taxes related to:			
		(a) Subpart F Income	**(b)** Tested Income	**(c)** Residual Income	**(d)** Suspended Taxes
1a	Balance at beginning of year (as reported in prior year Schedule E-1)				
b	Beginning balance adjustments (attach statement)				
c	Adjusted beginning balance (combine lines 1a and 1b)				
2	Adjustment for foreign tax redetermination				
3a	Taxes unsuspended under anti-splitter rules				
b	Taxes suspended under anti-splitter rules				
4	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l)		89,042.		
5	Taxes carried over in nonrecognition transactions				
6	Taxes reported on Schedule E, Part I, Section 2, line 5, column				
7	Other adjustments (attach statement)				
8	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7)		89,042.		
9	Taxes deemed paid with respect to inclusions (see instructions)				
10	Taxes deemed paid with respect to actual distributions				
11	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P				
12	Other (attach statement)				
13	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c))		89,042.		
14	Reserved for future use				
15	Reduction for other taxes not deemed paid		-89,042.		
16	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12				

Name of foreign corporation	EIN (if any)	**Reference ID number** (see instructions)
WISE R&D INDIA PRIVATE LIMITED		INDIA01

a Separate Category (Enter code - see instructions.) ▶ GEN

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶

c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) ▶

Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation *(continued)*

(e) Taxes related to previously taxed E&P (see instructions)

	(i) Reclassified section 965(a) PTEP	**(ii)** Reclassified section 965(b) PTEP	**(iii)** General section 959(c)(1) PTEP	**(iv)** Reclassified section 951A PTEP	**(v)** Reclassified section 245A(d) PTEP	**(vi)** Section 965(a) PTEP	**(vii)** Section 965(b) PTEP	**(viii)** Section 951A PTEP	**(ix)** Section 245A(d) PTEP	**(x)** Section 951(a)(1)(A) PTEP
1a										
b										
c										
2										
3a										
b										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										

SCHEDULE H (Form 5471)
(Rev. December 2021)
Department of the Treasury
Internal Revenue Service

Current Earnings and Profits

▶ **Attach to Form 5471.**
▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471 SOLID FINANCIAL TECHNOLOGIES, INC.		**Identifying number** 83-2728838
Name of foreign corporation WISE R&D INDIA PRIVATE LIMITED	EIN (if any)	**Reference ID number** (see instr.) INDIA01

IMPORTANT: *Enter the amounts on lines 1 through 5c in* **functional** *currency.*

			Net Additions	Net Subtractions		
1	Current year net income or (loss) per foreign books of account				1	18,792,608.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):					
a	Capital gains or losses	2a				
b	Depreciation and amortization	2b				
c	Depletion	2c				
d	Investment or incentive allowance	2d				
e	Charges to statutory reserves	2e				
f	Inventory adjustments	2f				
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i))	2g		409,127.		
h	Foreign currency gains or losses	2h				
i	Other (attach statement)	2i				
3	Total net additions	3				
4	Total net subtractions	4		409,127.		
5a	Current earnings and profits (line 1 plus line 3 minus line 4)				5a	18,383,481.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)				5b	
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), (ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines				5c	18,383,481.
	(i) General category (enter amount on applicable Schedule J, Part I, line 3, column (a))		5c(i)	18,383,481.		
	(ii) Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a))		5c(ii)			
	(iii) Section 901(j) category:					
	(A) Enter the country code of the sanctioned country ▶ ________ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a)		5c(iii)(A)			
	(B) Enter the country code of the sanctioned country ▶ ________ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a)		5c(iii)(B)			
	(C) Enter the country code of the sanctioned country ▶ ________ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a)		5c(iii)(C)			
	(D) Enter the country code of the sanctioned country ▶ ________ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a)		5c(iii)(D)			
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions))				5d	222,636.
e	Enter exchange rate used for line 5d ▶			82.572000		

LHA **For Paperwork Reduction Act Notice, see instructions.**

Schedule H (Form 5471) (Rev. 12-2021)

SCHEDULE I-1
(Form 5471)
(Rev. December 2021)
Department of the Treasury
Internal Revenue Service

Information for Global Intangible Low-Taxed Income

▶ **Attach to Form 5471.**
▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471: SOLID FINANCIAL TECHNOLOGIES, INC.

Identifying number: 83-2728838

Name of foreign corporation: WISE R&D INDIA PRIVATE LIMITED

EIN (if any):

Reference ID number (see instructions): INDIA01

Separate Category (Enter code - see instructions) ▶ GEN

					Functional Currency	Conversion Rate	U.S. Dollars
1	Gross income (see instructions if cost of goods sold exceed gross receipts)			1	177068280		
2	Exclusions (see instructions if cost of goods sold exceed gross receipts)						
a	Effectively connected income	2a					
b	Subpart F income	2b					
c	High-tax exception income per section 954(b)(4)	2c					
d	Related party dividends	2d					
e	Foreign oil and gas extraction income	2e					
3	Total exclusions (combine lines 2a through 2e)			3			
4	Gross income less total exclusions (line 1 minus line 3) (see instructions)			4	177068280		
5	Deductions properly allocable to amount on line 4			5	158684799		
6	Tested income (loss) (line 4 minus line 5)			6	18383481.	82.572000	222,636.
7	Tested foreign income taxes			7	7352335.	82.572000	89,042.
8	Qualified business asset investment (QBAI)			8	2006414.	82.572000	24,299.
9a	Interest expense included on line 5	9a					
b	Qualified interest expense	9b					
c	Tested loss QBAI amount	9c					
d	Tested interest expense (line 9a minus the sum of line 9b and line 9c). If zero or less, enter -0-			d		82.572000	
10a	Interest income included in line 4	10a	17,536.				
b	Qualified interest income	10b					
c	Tested interest income (line 10a minus line 10b). If zero or less, enter -0-			10c	17,536.	82.572000	212.

LHA **For Paperwork Reduction Act Notice, see instructions**

Schedule I-1 (Form 5471) (Rev. 12-2021)

SCHEDULE J
(Form 5471)
(Rev. December 2020)
Department of the Treasury
Internal Revenue Service

Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation

▶ **Attach to Form 5471.**
▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471: SOLID FINANCIAL TECHNOLOGIES, INC.
Identifying number: 83-2728838

Name of foreign corporation: WISE R&D INDIA PRIVATE LIMITED
EIN (if any):
Reference ID number: INDIA01

a Separate Category (Enter code - see instructions.) ▶ GEN

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶

Part I Accumulated E&P of Controlled Foreign Corporation

☐ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).

Important: Enter amounts in functional currency.		**(a)** Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	**(b)** Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	**(c)** Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	**(d)** Hovering Deficit and Deduction for Suspended Taxes	**(e)** Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	**(ii)** Reclassified section 965(b) PTEP
1a	Balance at beginning of year (as reported on prior year Schedule J)	31,573,894.					
b	Beginning balance adjustments (attach statement)						
c	Adjusted beginning balance (combine lines 1a and 1b)	31,573,894.					
2a	Reduction for taxes unsuspended under anti-splitter rules						
b	Disallowed deduction for taxes suspended under anti-splitter rules						
3	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H)	18,383,481.					
4	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation						
5a	E&P carried over in nonrecognition transaction						
b	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction						
6	Other adjustments (attach statement)						
7	Total current and accumulated E&P (combine lines 1c through 6)	49,957,375.					
8	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P						
9	Actual distributions						
10	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P						
11	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
12	Other adjustments (attach statement)						
13	Hovering deficit offset of undistributed post-transaction E&P (see instructions)						
14	Balance at beginning of next year (combine lines 7 through 13)	49,957,375.					

Part I Accumulated E&P of Controlled Foreign Corporation *(continued)*

	(e) Previously Taxed E&P (see instructions)				
	(iii) General section 959(c)(1) PTEP	**(iv)** Reclassified section 951A PTEP	**(v)** Reclassified section 245A(d) PTEP	**(vi)** Section 965(a) PTEP	**(vii)** Section 965(b) PTEP
1a					
b					
c					
2a					
b					
3					
4					
5a					
b					
6					
7					
8					
9					
10					
11					
12					
13					
14					

	(e) Previously Taxed E&P (see instructions)			**(f)** Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
	(viii) Section 951A PTEP	**(ix)** Section 245A(PTEP	**(x)** Section 951(a)(1)(A) PTEP	
1a	4,940,712.			36,514,606.
b				
c	4,940,712.			36,514,606.
2a				
b				
3				18,383,481.
4				
5a				
b				
6				
7	4,940,712.			54,898,087.
8				
9				
10				
11				
12				
13				
14	4,940,712.			54,898,087.

Part II Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))

Important: Enter amounts in functional currency.

1	Balance at beginning of year ▶	1	
2	Additions (amounts subject to future recapture) ▶	2	
3	Subtractions (amounts recaptured in current year) ▶	3	
4	Balance at end of year (combine lines 1 through 3) ▶	4	

Schedule J (Form 5471) (Rev. 12-2020)

SCHEDULE M
(Form 5471)
(Rev. December 2021)
Department of the Treasury
Internal Revenue Service

Transactions Between Controlled Foreign Corporation and Shareholders or Other Related Persons

▶ **Attach to Form 5471.**
▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471		**Identifying number**
SOLID FINANCIAL TECHNOLOGIES, INC.		83-2728838
Name of foreign corporation	**EIN (if any)**	**Reference ID number**
WISE R&D INDIA PRIVATE LIMITED		INDIA01

Important: *Complete a* **separate** *Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.*

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ INDIA, RUPEE 82.572000

(a) Transactions of foreign corporation	**(b)** U.S. person filing this return	**(c)** Any domestic corporation or partnership controlled by U.S. person filing this return	**(d)** Any other foreign corporation or partnership controlled by U.S. person filing this return	**(e)** 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	**(f)** 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than stock in trade					
3 Sales of property rights (patents, trademarks, etc.)					
4 Platform contribution transaction payments received					
5 Cost sharing transaction payments received					
6 Compensation received for technical, managerial, engineering, construction, or like services	2,144,198.				
7 Commissions received					
8 Rents, royalties, and license fees received					
9 Hybrid dividends received (see instr.)					
10 Dividends received (exclude hybrid dividends, deemed distributions under subpart F, and distributions of previously taxed income)					
11 Interest received					
12 Premiums received for insurance or reinsurance					
13 Loan guarantee fees received					
14 Other amounts received (att. statement)					
15 Add lines 1 through 14	2,144,198.				
16 Purchases of stock in trade (inventory)					
17 Purchases of tangible property other than stock in trade					
18 Purchases of property rights (patents, trademarks, etc.)					
19 Platform contribution transaction payments paid					
20 Cost sharing transaction payments paid					
21 Compensation paid for technical, managerial, engineering, construction, or like services					
22 Commissions paid					
23 Rents, royalties, and license fees paid					
24 Hybrid dividends paid (see instructions)					
25 Dividends paid (exclude hybrid dividends paid)					
26 Interest paid					
27 Premiums paid for insurance or reinsurance					
28 Loan guarantee fees paid					
29 Other amounts paid (attach statement)					
30 Add lines 16 through 29					

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 5471.** **Schedule M (Form 5471)** (Rev. 12-2021)

Name of person filing Form 5471

SOLID FINANCIAL TECHNOLOGIES, INC.

Identifying number

83-2728838

(a) Transactions of foreign corporation	**(b)** U.S. person filing this return	**(c)** Any domestic corporation or partnership controlled by U.S. person filing this return	**(d)** Any other foreign corporation or partnership controlled by U.S. person filing this return	**(e)** 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	**(f)** 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable					
32 Amounts borrowed (enter the maximum loan balance during the year) - see instr.					
33 Accounts Receivable					
34 Amounts loaned (enter the maximum loan balance during the year) - see instr.					

SCHEDULE P
(Form 5471)
(Rev. December 2020)
Department of the Treasury
Internal Revenue Service

Previously Taxed Earnings and Profits of U.S. Shareholder of Certain Foreign Corporations

▶ **Attach to Form 5471.**
▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471 SOLID FINANCIAL TECHNOLOGIES, INC.	**Identifying number** 83-2728838
Name of U.S. shareholder SOLID FINANCIAL TECHNOLOGIES, INC.	**Identifying number** 83-2728838

Name of foreign corporation WISE R&D INDIA PRIVATE LIMITED	EIN (if any)	**Reference ID number** (see instructions) INDIA01

a Separate Category (Enter code - see instructions.) ▶ GEN

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶

Part I Previously Taxed E&P in Functional Currency (see instructions)

		(a) Reclassified section 965(a) PTEP	**(b)** Reclassified section 965(b) PTEP	**(c)** General section 959(c)(1) PTEP
1a	Balance at beginning of year (see instructions)			
b	Beginning balance adjustments (attach statement)			
c	Adjusted beginning balance (combine lines 1a and 1b)			
2	Reduction for taxes unsuspended under anti-splitter rules			
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
4	Previously taxed E&P carried over in nonrecognition transaction			
5	Other adjustments (attach statement)			
6	Total previously taxed E&P (combine lines 1c through 5)			
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P			
8	Actual distributions of previously taxed E&P			
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P			
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)			
11	Other adjustments (attach statement)			
12	Balance at beginning of next year (combine lines 6 through 11)			

Part I **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	**(e)** Reclassified section 245A(d) PTEP	**(f)** Section 965(a) PTEP	**(g)** Section 965(b) PTEP	**(h)** Section 951A PTEP	**(i)** Section 245A(d) PTEP	**(j)** Section 951(a)(1)(A) PTEP	**(k)** Total
1a					4,940,712.			4,940,712.
b								
c					4,940,712.			4,940,712.
2								
3								
4								
5								
6					4,940,712.			4,940,712.
7								
8								
9								
10								
11								
12					4,940,712.			4,940,712.

Part II Previously Taxed E&P in U.S. Dollars

		(a) Reclassified section 965(a) PTEP	**(b)** Reclassified section 965(b) PTEP	**(c)** General section 959(c)(1) PTEP
1a	Balance at beginning of year (see instructions)			
b	Beginning balance adjustments (attach statement)			
c	Adjusted beginning balance (combine lines 1a and 1b)			
2	Reduction for taxes unsuspended under anti-splitter rules			
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
4	Previously taxed E&P carried over in nonrecognition transaction			
5	Other adjustments (attach statement)			
6	Total previously taxed E&P (combine lines 1c through 5)			
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P			
8	Actual distributions of previously taxed E&P			
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P			
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)			
11	Other adjustments (attach statement)			
12	Balance at beginning of next year (combine lines 6 through 11)			

Part II Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	(e) Reclassified section 245A(d) PTEP	(f) Section 965(a) PTEP	(g) Section 965(b) PTEP	(h) Section 951A PTEP	(i) Section 245A(d) PTEP	(j) Section 951(a)(1)(A) PTEP	(k) Total
1a					66,824.			66,824.
b								
c					66,824.			66,824.
2								
3								
4								
5								
6					66,824.			66,824.
7								
8								
9								
10								
11								
12					66,824.			66,824.

SCHEDULE Q
(Form 5471)
(Rev. December 2023)
Department of the Treasury
Internal Revenue Service

CFC Income by CFC Income Groups

Attach to Form 5471.
Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471: SOLID FINANCIAL TECHNOLOGIES, INC.
Identifying number: 83-2728838
Name of foreign corporation: WISE R&D INDIA PRIVATE LIMITED
EIN (if any):
Reference ID number (see instructions): INDIA01

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) GEN
B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions)
C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions)

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

E If this Schedule Q is being completed for FOGEI or FORI income, check this box ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach statement)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total)							
(1) Unit name:							
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total)							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total)							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions)							
(1) Unit name:							
(2) Unit name:							

Important: See **Computer-Generated Schedule Q** in instructions.

For Paperwork Reduction Act Notice, see instructions.

Schedule Q (Form 5471) (Rev. 12-2023)

LHA 313171 01-05-24

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	**(ix)** Current Year Tax on All Other Disregarded Payments	**(x)** Other Current Year Taxes	**(xi)** Net Income (column (ii) less columns (iii) through (x))	**(xii)** Foreign Taxes for Which Credit Allowed (U.S. Dollars)	**(xiii)** Average Asset Value	**(xiv)** High Tax Election	**(xv)** Loss Allocation	**(xvi)** Net Income After Loss Allocation (column (xi) minus column (xv))
1									
a									
(1)							☐		
(2)							☐		
b									
(1)							☐		
(2)							☐		
c									
(1)							☐		
(2)							☐		
d									
(1)							☐		
(2)							☐		
e									
(1)							☐		
(2)							☐		
f									
(1)							☐		
(2)							☐		

Important: See **Computer-Generated Schedule Q** in instructions.

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	**(i)** Country Code	**(ii)** Gross Income	**(iii)** Definitely Related Expenses	**(iv)** Related Person Interest Expense	**(v)** Other Interest Expense	**(vi)** Research & Experimental Expenses	**(vii)** Other Expenses (attach statement)
1 Subpart F Income Groups							
g Foreign Base Company Sales Income (Total)							
(1) Unit name:							
(2) Unit name:							
h Foreign Base Company Services Income (Total)							
(1) Unit name:							
(2) Unit name:							
i Full Inclusion Foreign Base Company Income (Total)							
(1) Unit name:							
(2) Unit name:							
j Insurance Income (Total)							
(1) Unit name:							
(2) Unit name:							
k International Boycott Income							
l Bribes, Kickbacks, and Other Payments							
m Section 901(j) income							
2 Recaptured Subpart F Income							
3 Tested Income Group (Total)							
(1) Unit name: CFC TESTED UNI	IN	177,068,280.	151,332,464.				
(2) Unit name:							
4 Residual Income Group (Total)		177,068,280.	151,332,464.				
(1) Unit name:							
(2) Unit name:							
5 Total		177,068,280.	151,332,464.				

Important: See **Computer-Generated Schedule Q** instructions.

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	**(ix)** Current Year Tax on All Other Disregarded Payments	**(x)** Other Current Year Taxes	**(xi)** Net Income (column (ii) less columns (iii) through (x))	**(xii)** Foreign Taxes for Which Credit Allowed (U.S. Dollars)	**(xiii)** Average Asset Value	**(xiv)** High Tax Election	**(xv)** Loss Allocation	**(xvi)** Net Income After Loss Allocation (column (xi) minus column (xv))
1									
g									
(1)							☐		
(2)							☐		
h									
(1)							☐		
(2)							☐		
i									
(1)							☐		
(2)							☐		
j									
(1)							☐		
(2)							☐		
k									
l									
m									
2									
3									
(1)			7,352,335.	18,383,481.	7,352,335.	2,006,414.	☒		18383481.
(2)							☐		
4			7,352,335.	18,383,481.		2,006,414.			18383481.
(1)									
(2)									
5			7,352,335.	18,383,481.					18383481.

Important: See **Computer-Generated Schedule Q** instructions.

SCHEDULE R
(Form 5471)
(December 2020)
Department of the Treasury
Internal Revenue Service

Distributions From a Foreign Corporation

▶ Attach to Form 5471.
▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471
SOLID FINANCIAL TECHNOLOGIES, INC.

Identifying number
83-2728838

Name of foreign corporation
WISE R&D INDIA PRIVATE LIMITED

EIN (if any)

Reference ID number (see instructions)
INDIA01

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NO DISTRIBUTION IN 2023	12/31/2023		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

FORM 1120 OTHER INCOME STATEMENT 1

DESCRIPTION	AMOUNT
BAD DEBT RECOVERY	662,271.
OTHER INCOME	242,499.
TOTAL TO FORM 1120, LINE 10	904,770.

FORM 1120 TAXES AND LICENSES STATEMENT 2

DESCRIPTION	AMOUNT
PAYROLL TAXES	319,518.
CALIFORNIA TAXES - OTHER	800.
DELAWARE TAXES - OTHER	11,901.
TOTAL TO FORM 1120, LINE 17	332,219.

FORM 1120 OTHER DEDUCTIONS STATEMENT 3

DESCRIPTION	AMOUNT
ACCOUNTING FEES	259,967.
AUDIT FEES	61,819.
BANK CHARGES & FEES	5,944.
BUSINESS INSURANCE	28,848.
COMPUTER SOFTWARE	482,560.
CONSULTING FEES	328,149.
CUSTOMER MAKE GOODS	139,315.
DUES & SUBSCRIPTIONS	1,495.
EVENTS & CONFERENCES	180,542.
LEGAL FEES	861,292.
LITAGATION FEES	5,946,502.
MEALS	9,561.
OFFICE SUPPLIES	11,509.
PAYROLL PROCESSSING FEES	23,528.
POSTAGE & SHIPPING	1,643.
RECRUITING FEES	48,410.
TECH DEVELOPMENT	1,915,000.
TESTING FEES	1,304.
TRAVEL	61,070.
UTILITIES	6,943.
TOTAL TO FORM 1120, LINE 26	10,375,401.

NET OPERATING LOSS DEDUCTION STATEMENT 4

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/19	1,181,139.		1,181,139.	1,181,139.
12/31/20	2,625,273.		2,625,273.	2,625,273.
12/31/21	3,795,292.		3,795,292.	3,795,292.
12/31/22	934,008.		934,008.	934,008.
NOL AVAILABLE THIS YEAR			8,535,712.	8,535,712.

SCHEDULE L OTHER CURRENT ASSETS STATEMENT 5

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
ACCRUED REVENUE	1,953,054.	3,014,654.
OTHER RECEIVABLES	269,239.	242,239.
PREPAID EXPENSES	154,266.	404,030.
TOTAL TO SCHEDULE L, LINE 6	2,376,559.	3,660,923.

SCHEDULE L OTHER CURRENT LIABILITIES STATEMENT 6

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
ACCOUNTS PAYABLE OWED TO CUSTOMERS	0.	69,827.
ACCRUED EMPLOYEE BENEFITS	0.	6,806.
ACCRUED EXPENSES	337,264.	911,020.
ACCRUED PAYROLL	253,400.	162,290.
CUSTOMER CLEARING LIABILITIES	256,032.	297,693.
CUSTOMER DEPOSITS	2,336,833.	1,264,338.
CUSTOMER SETTLEMENTS	3,543,163.	5,120,507.
TOTAL TO SCHEDULE L, LINE 18	6,726,692.	7,832,481.

SCHEDULE L APPROPRIATED RETAINED EARNINGS STATEMENT 7

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
OPENING BALANCE EQUITY	0.	164.
TOTAL TO SCHEDULE L, LINE 24	0.	164.

FORM 1125-A ADDITIONAL SECTION 263A COSTS STATEMENT 8

DESCRIPTION	AMOUNT
TRANSACTION COSTS	3,796,705.
VENDOR PLATFORM FEES	81,520.
WEB HOSTING & DOMAINS	735,674.
TOTAL TO LINE 4	4,613,899.

SCHEDULE M-3 OTHER INCOME (LOSS) AND EXPENSE / DEDUCTION ITEMS WITH NO DIFFERENCES STATEMENT 9

DESCRIPTION	INCOME (LOSS) PER INCOME STATEMENT	INCOME (LOSS) PER TAX RETURN
OTHER INCOME (LOSS) - SEE STATEMENT	5,379,624.	5,379,624.
OTHER EXPENSE / DEDUCTION - SEE STATEMENT	-15,616,953.	-15,616,953.
TOTAL TO SCHEDULE M-3, PART II, LINE 28	-10,237,329.	-10,237,329.

SCHEDULE M-3 OTHER INCOME (LOSS) ITEMS WITH NO DIFFERENCES STATEMENT 10

DESCRIPTION	INCOME (LOSS) PER INCOME STATEMENT	INCOME (LOSS) PER TAX RETURN
BAD DEBT RECOVERY	662,271.	662,271.
GROSS RECEIPTS OR SALES	4,474,854.	4,474,854.
OTHER INCOME	242,499.	242,499.
TOTAL TO SCHEDULE M-3, PART II, LINE 28	5,379,624.	5,379,624.

SCHEDULE M-3 MEALS AND ENTERTAINMENT STATEMENT 11

DESCRIPTION	EXPENSE PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	DEDUCTION PER TAX RETURN
MEALS AND ENTERTAINMENT	19,122.		-9,561.	9,561.
TOTAL	19,122.		-9,561.	9,561.

SCHEDULE M-3 OTHER EXPENSE/DEDUCTION ITEMS WITH NO DIFFERENCES STATEMENT 12

DESCRIPTION	EXPENSE/ DEDUCTION PER INCOME STATEMENT	EXPENSE/ DEDUCTION PER TAX RETURN
ACCOUNTING FEES	259,967.	259,967.
ADVERTISING	147,880.	147,880.
AUDIT FEES	61,819.	61,819.
BANK CHARGES & FEES	5,944.	5,944.
BUSINESS INSURANCE	28,848.	28,848.
COMPUTER SOFTWARE	482,560.	482,560.
CONSULTING FEES	328,149.	328,149.
CUSTOMER MAKE GOODS	139,315.	139,315.
DUES & SUBSCRIPTIONS	1,495.	1,495.
EMPLOYEE BENEFIT PROGRAMS	235,978.	235,978.
EVENTS & CONFERENCES	180,542.	180,542.
LEGAL FEES	861,292.	861,292.
LITAGATION FEES	5,946,502.	5,946,502.
OFFICE SUPPLIES	11,509.	11,509.
OFFICERS COMPENSATION	878,130.	878,130.
PAYROLL PROCESSSING FEES	23,528.	23,528.
PAYROLL TAXES	319,518.	319,518.
POSTAGE & SHIPPING	1,643.	1,643.
RECRUITING FEES	48,410.	48,410.
RENTS	16,500.	16,500.
SALARIES AND WAGES	3,653,107.	3,653,107.
TECH DEVELOPMENT	1,915,000.	1,915,000.
TESTING FEES	1,304.	1,304.
TRAVEL	61,070.	61,070.
UTILITIES	6,943.	6,943.
TOTAL TO SCHEDULE M-3, PART II, LINE 28	15,616,953.	15,616,953.

FORM 5471 AMOUNT AND TYPE OF INDEBTEDNESS OF FOREIGN CORPORATION TO THE RELATED PERSONS DESCRIBED IN REGULATIONS SECTION 1.6046-1(B)(11) STATEMENT 13

0. NONE

FORM 5471 OTHER DEDUCTIONS STATEMENT 14

DESCRIPTION	FUNCTIONAL CURRENCY	EXCHANGE RATE	U.S. DOLLAR
BANK CHARGES	31,345.	82.572000	380.
PF CONTRIBUTION	1,148,012.	82.572000	13,903.
STAFF WELFARE	364,410.	82.572000	4,413.
GRATUITY EXPENSE	1,778,326.	82.572000	21,537.
STAFF HEALTH INSURANCE	973,478.	82.572000	11,789.
STAFF TRAINING & DEVELOPMENT	20,945.	82.572000	254.
REPAIRS & MAINTENANCE	314,809.	82.572000	3,813.
AUDIT FEE	600,000.	82.572000	7,266.
PROFESSIONAL FEES	4,914,498.	82.572000	59,518.
COMMUNICATION EXPENSES	269,618.	82.572000	3,265.
TDS ON IMPORT SERVICES	7,042.	82.572000	85.
RECRUITMENT EXPENSE	5,483.	82.572000	66.
TRAVEL EXPENSES	828,477.	82.572000	10,033.
TOTAL TO 5471, SCHEDULE C, LINE 17	11,256,443.		136,322.

FORM 5471 OTHER CURRENT ASSETS STATEMENT 15

DESCRIPTION	BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
DEFERRED TAX ASSETS	11,246.	16,124.
PREPAID TAX	18,929.	58,921.
PREPAID EXPENSES	1,822.	1,293.
GST INPUT CREDIT	0.	31,767.
STAFF ADVANCE	0.	5,878.
TOTAL TO 5471, PAGE 4, SCHEDULE F, LINE 5	31,997.	113,983.

FORM 5471 OTHER CURRENT LIABILITIES STATEMENT 16

DESCRIPTION	BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
ACCRUED EXPENSE	3,165.	93,005.
ACCRUED PAYROLL	71,891.	449.
ACCRUED INCOME TAX	0.	56,216.
TOTAL TO 5471, PAGE 4, SCHEDULE F, LINE 16	75,056.	149,670.

FORM 5471 SCHEDULE G LINE 14 STATEMENT STATEMENT 17

CODE	DESCRIPTION	AMOUNT
DM	DE MINIMIS	211.

Form **5471**

(Rev. December 2023)

Department of the Treasury
Internal Revenue Service

Information Return of U.S. Persons With Respect to Certain Foreign Corporations

Go to www.irs.gov/Form5471 for instructions and the latest information.

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning JAN 1 , 2023 , and ending DEC 31, 2023

OMB No. 1545-0123

Attachment Sequence No. **121**

Name of person filing this return: SOLID FINANCIAL TECHNOLOGIES, INC.

A Identifying number: 83-2728838

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address): 2955 CAMPUS DR #110

B Category of filer (See instructions. Check applicable box(es).): 1a ☒ 1b ☐ 1c ☐ 2 ☐ 3 ☐ 4 ☒ 5a ☐ 5b ☐ 5c ☐

City or town, state, and ZIP code: SAN MATEO, CA 94403

C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 100.00 %

Filer's tax year beginning JAN 1 ,2023 , and ending DEC 31 ,2023

D Check box if this is a final Form 5471 for the foreign corporation ☐

E Check if any excepted specified foreign financial assets are reported on this form (see instructions) ☒

F Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 ☐

G If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions)

H Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director
ARJUN THYAGARAJAN	2955 CAMPUS DRIVE, #100 SAN MATEO CA 94403	[redacted]			X
RAGHAV LAL	2955 CAMPUS DRIVE, #100 SAN MATEO CA 94403	[redacted]			X

Important: *Fill in all applicable lines and schedules. All information* **must** *be in English. All amounts* **must** *be stated in U.S. dollars unless otherwise indicated.*

1a Name and address of foreign corporation

WISE R&D INDIA PRIVATE LIMITED
NO. 315 1ST FLOOR, 6TH MAIN HAL 2ND ST.
BANGALORE KARNATAKA 560038
INDIA

b(1) Employer identification number, if any

b(2) Reference ID number (see instructions): INDIA01

b(3) Previous reference ID number(s), if any (see instr.)

c Country under whose laws incorporated: INDIA

d Date of incorporation	e Principal place of business	f Principal business activity code number	g Principal business activity	h Functional currency code
01/22/20	INDIA	541511	SOFTWARE DEVEL	INR

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States

b If a U.S. income tax return was filed, enter:

(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)

c Name and address of foreign corporation's statutory or resident agent in country of incorporation

d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different

MR. BNG KUMAR
NO 315 1ST FL. 6TH MAIN, HAL 2ND ST
BANGALORE KARNATAKA 560038
INDIA

Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	20,000	20,000

LHA **For Paperwork Reduction Act Notice, see instructions.** 312301 01-05-24 Form **5471** (Rev. 12-2023)

SEE STATEMENT 10

Schedule B Shareholders of Foreign Corporation

Part I U.S. Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. **Note:** This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of Subpart F income (enter as a percentage)
SOLID FINANCIAL TECHNOLO 2955 CAMPUS DR #110 SAN MATEO CA 94403 83-2728838	COMMON	20,000	20,000	100.00%

Part II Direct Shareholders of Foreign Corporation (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. **Note:** This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
SOLID FINANCIAL TECHNOLO 2955 CAMPUS DR #110 SAN MATEO CA 94403 83-2728838	COMMON	20,000	20,000

SOLID FINANCIAL TECHNOLOGIES, INC. 83-2728838

Schedule C Income Statement (see instructions)

Important: *Report all information in functional currency in accordance with U.S. generally accepted accounting principles (GAAP). Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for dollar approximate separate transactions method (DASTM) corporations.*

				Functional Currency	U.S. Dollars
Income	1a	Gross receipts or sales	1a	177,050,744.	2,144,198.
	b	Returns and allowances	1b		
	c	Subtract line 1b from line 1a	1c	177,050,744.	2,144,198.
	2	Cost of goods sold	2		
	3	Gross profit (subtract line 2 from line 1c)	3	177,050,744.	2,144,198.
	4	Dividends	4		
	5	Interest	5	17,536.	212.
	6a	Gross rents	6a		
	b	Gross royalties and license fees	6b		
	7	Net gain or (loss) on sale of capital assets	7		
	8a	Foreign currency transaction gain or loss - unrealized	8a		
	b	Foreign currency transaction gain or loss - realized	8b		
	9	Other income (attach statement)	9		
	10	Total income (add lines 3 through 9)	10	177,068,280.	2,144,410.
Deductions	11	Compensation not deducted elsewhere	11	137,971,741.	1,670,926.
	12a	Rents		48,000.	581.
	b	Royalties and license fees	12b		
	13	Interest	13		
	14	Depreciation not deducted elsewhere		2,050,560.	24,834.
	15	Depletion	15		
	16	Taxes (exclude income tax expense (benefit))	16	5,720.	69.
	17	Other deductions (attach statement - exclude income tax expense (benefit)) SEE STATEMENT 14	17	11,256,443.	136,322.
	18	Total deductions (add lines 11 through 17)	18	151,332,464.	1,832,732.
Net Income	19	Net income or (loss) before unusual or infrequently occurring items, income tax expense (benefit) (subtract line 18 from line 10)	19	25,735,816.	311,678.
	20	Unusual or infrequently occurring items	20		
	21a	Income tax expense (benefit) - current	21a	7,352,335.	89,042.
	b	Income tax expense (benefit) - deferred	21b	-409,127.	-4,955.
	22	Current year net income or (loss) per books (combine lines 19 through 21b)	22	18,792,608.	227,591.
Other Comprehensive Income	23a	Foreign currency translation adjustments	23a		
	b	Other	23b		
	c	Income tax expense (benefit) related to other comprehensive income	23c		
	24	Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c)	24		

SOLID FINANCIAL TECHNOLOGIES, INC. 83-2728838

Schedule F Balance Sheet

Important: *Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.*

	Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1	425,299.	694,903.
2a	Trade notes and accounts receivable	2a	39,389.	0.
b	Less allowance for bad debts	2b	( )	( )
3	Derivatives	3		
4	Inventories	4		
5	Other current assets (attach statement) SEE STATEMENT 15	5	31,997.	113,983.
6	Loans to shareholders and other related persons	6		
7	Investment in subsidiaries (attach statement)	7		
8	Other investments (attach statement)	8		
9a	Buildings and other depreciable assets	9a	93,165.	104,280.
b	Less accumulated depreciation	9b	(60,872.)	(85,301.)
10a	Depletable assets	10a		
b	Less accumulated depletion	10b	( )	( )
11	Land (net of any amortization)	11		
12	Intangible assets:			
a	Goodwill			
b	Organization costs	12b		
c	Patents, trademarks, and other intangible assets	12c		
d	Less accumulated amortization for lines 12a, 12b, and 12c	d	)	( )
13	Other assets (attach statement)	13		
14	Total assets	14	528,978.	827,865.
	Liabilities and Shareholders' Equity			
15	Accounts payable	15		
16	Other current liabilities (attach statement) SEE STATEMENT 16	16	75,056.	149,670.
17	Derivatives	17		
18	Loans from shareholders and other related persons	18		
19	Other liabilities (attach statement)	19		
20	Capital stock:			
a	Preferred stock	20a		
b	Common stock	20b	2,688.	2,405.
21	Paid-in or capital surplus (attach reconciliation)	21		
22	Retained earnings	22	451,234.	675,790.
23	Less cost of treasury stock	23	( )	( )
24	Total liabilities and shareholders' equity	24	528,978.	827,865.

Schedule G Other Information

		Yes	No
1	During the tax year, did the foreign corporation own st a 10% interest, directly or indirectly, in any foreign partnership?		X
	If "Yes," see the instructions for required statement.		
2	During the tax year, did the foreign corporation own an interest in any trust?		X
3	During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)?		X
	If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).		
4a	During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)?		X
	If "Yes," complete lines 4b and 4c.		
b	Enter the total amount of the base erosion payments $		
c	Enter the total amount of the base erosion tax benefits $		
5a	During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A?		X
	If "Yes," complete line 5b.		
b	Enter the total amount of the disallowed deductions (see instructions) $		

Schedule G **Other Information** *(continued)*

		Yes	No
6a	Is the filer claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? If "Yes," complete lines 6b, 6c, and 6d. See instructions.		X
b	Enter the amount of gross receipts derived from all sales of general property to the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) $		
c	Enter the amount of gross receipts derived from all sales of intangible property to the foreign corporation that the filer included in its computation of FDDEI $		
d	Enter the amount of gross receipts derived from all services provided to the foreign corporation that the filer included in its computation of FDDEI $		
7	During the tax year, was the foreign corporation a participant in any cost sharing arrangement? If the answer to question 7 is "Yes," complete a separate Schedule G-1 for each cost sharing arrangement in which the foreign corporation was a participant during the tax year.		X
8	From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))?		X
9a	Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U S transferor is required to report a section 367(d) annual income inclusion for the tax year? If "Yes," go to line 9b.		X
b	Enter in functional currency the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the tax year		
10	During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? If "Yes," see instructions and attach statement.		X
11	During the tax year, did the foreign corporation participate in any reportable transaction [illegible] defined in Regulations section 1.6011-4? If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G		X
12	During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)?		X
13	During the tax year, did the foreign corporation pay or accrue foreign taxes [illegible] 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended?		X
14	Did you answer "Yes" to any of the questions in the instructions for line 14? STMT 17 If "Yes," enter the corresponding code(s) from the instructions and attach statement DM		X
15	Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? If "Yes," enter the amount $		X
16	Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? If "Yes," enter the amount $		X
17a	Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)?		X
b	If the answer to question 17a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)?		
18a	Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest within the relevant safehaven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)?		X
b	Did the filer have any loan to or from the foreign corporation to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the filer used a rate of interest outside the relevant safehaven range (100% to 130% of the applicable Federal rate (AFR) for the relevant term)?		X
19a	Did the filer issue a covered debt instrument in any of the transactions described in Regulations section 1.385-3(b)(2) with respect to the foreign corporation during the tax year, or, did the filer issue or refinance indebtedness owed to the foreign corporation during the 36 months before or after the date of a distribution or acquisition described in Regulations section 1.385-3(b)(3)(i) made by the filer of this Form 5471, and either the issuance or refinance of indebtedness, or the distribution or acquisition, occurred during the tax year?		X
b	If the answer to question 19a is "Yes," provide the following. **(1)** The amount of such transaction(s), distribution(s), and acquisition(s) $ **(2)** The amount of such related party indebtedness $		

Schedule I Summary of Shareholder's Income From Foreign Corporation (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder Identifying number

1a	Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions)	**1a**	
b	Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions)	**1b**	
c	Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6)	**1c**	
d	Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6)	**1d**	
e	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A)	**1e**	
f	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A)	**1f**	
g	Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A)	**1g**	
h	Other subpart F income (enter result from Worksheet A)	**1h**	
2	Earnings invested in U.S. property (enter the result from Worksheet B)	**2**	
3	Reserved for future use	**3**	
4	Factoring income	**4**	
	See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.		
5a	Section 245A eligible dividends (see instructions)	**5a**	
b	Extraordinary disposition amounts (see instructions)	**5b**	
c	Extraordinary reduction amounts (see instructions)	**5c**	
d	Section 245A(e) dividends (see instructions)	**5d**	
e	Dividends not reported on line 5a, 5b, 5c, or 5d	**5e**	
6	Exchange gain or (loss) on a distribution of previously taxed earnings and profits	**6**	

		Yes	No
7a	Was any income of the foreign corporation blocked?		
b	Did any such income become unblocked during the tax year (see section 964(b))?		
	If the answer to either question is "Yes," attach an explanation.		
8a	Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)?		X

b If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year $ ____________ and at the end of the tax year $ ____________ . Provide an attachment detailing any changes from the beginning to the ending balances.

c Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year $ ____________ and at the end of the tax year $ ____________ . Provide an attachment detailing any changes from the beginning to the ending balances.

9 Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) $

Form **5471** (Rev. 12-2023)

SCHEDULE E (Form 5471)
(Rev. December 2021)
Department of the Treasury
Internal Revenue Service

Income, War Profits, and Excess Profits Taxes Paid or Accrued

▶ Attach to Form 5471.
▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471: SOLID FINANCIAL TECHNOLOGIES, INC.
Identifying number: 83-2728838
Name of foreign corporation: WISE R&D INDIA PRIVATE LIMITED
EIN (if any):
Reference ID number (see instructions): INDIA01

a Separate Category (Enter code - see instructions.) ▶ GEN
b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶
c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) ▶

Part I Taxes for Which a Foreign Tax Credit Is Allowed

Section 1 - Taxes Paid or Accrued Directly by Foreign Corporation

	(a) Name of Payor Entity	(b) EIN or Reference ID Number of Payor Entity	(c) Unsuspended Taxes	(d) Country or U.S. Possession to Which Tax Is Paid (Enter code - see instructions. Use a separate line for each.)	(e) Foreign Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)	(f) U.S. Tax Year of Payor Entity to Which Tax Relates (Year/Month/Day)
1	WISE R&D INDIA PRIVATE LIMITED	INDIA01	☐	IN	2023/12/31	2023/12/31
2			☐			
3			☐			
4			☐			

	(g) Income Subject to Tax in the Foreign Jurisdiction (see instructions)	(h) If taxes are paid on U.S. source income, check box	(i) Local Currency in Which Tax Is Payable (enter code - see instructions)	(j) Tax Paid or Accrued (in local currency in which the tax is payable)	(k) Conversion Rate to U.S. Dollars	(l) In U.S. Dollars (divide column (j) by column (k))	(m) In Functional Currency of Foreign Corporation
1	25,735,816.	☐	INR	7,352,335.	82.572000000	89,042.	7,352,335.
2		☐					
3		☐					
4		☐					

5 Total (combine lines 1 through 4 of column (l)). Also report amount on Schedule E-1, line 4 ▶ 89,042.
6 Total (combine lines 1 through 4 of column (m)) ▶ 7,352,335.

Section 2 - Taxes Deemed Paid by Foreign Corporation

	(a) Name of Lower-Tier Distributing Foreign Corporation	(b) EIN or Reference ID Number of Lower-Tier Distributing Foreign Corporation	(c) Country or U.S. Possession to Which Tax Is Paid (Enter code-see instructions. Use a separate line for each.)	(d) PTEP Group (enter code)	(e) Annual PTEP Account (enter year)
1					
2					
3					
4					

	(f) PTEP Distributed (enter amount in functional currency)	(g) Total Amount of PTEP in the PTEP Group (in functional currency)	(h) Total Amount of the PTEP Group Taxes With Respect to PTEP Group (USD)	(i) Foreign Income Taxes Properly Attributable to PTEP and not Previously Deemed Paid ((column (f)/column (g)) x column (h)) (USD)
1				
2				
3				
4				

5 Total (combine lines 1 through 4 of column (i)). Also report amount on Schedule E-1, line 6 ▶

Name of foreign corporation	EIN (if any)	**Reference ID number** (see instructions)
WISE R&D INDIA PRIVATE LIMITED		INDIA01

a Separate Category (Enter code - see instructions.) ▶ GEN

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶

c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) ▶

Part II Election

For tax years beginning after December 31, 2004, has an election been made under section 986(a)(1)(D) to translate taxes using the exchange rate on the date of payment?

☐ Yes ☒ No If "Yes," state date of election ▶

Part III Taxes for Which a Foreign Tax Credit Is Disallowed (Enter in functional currency of foreign corporation.)

	(a) Name of Payor Entity	(b) EIN or Reference ID No. of Payor Entity	(c) Section 901(j)	(d) Section 901(k) and (l)	(e) Section 901(m)	(f) U.S. Taxes	Suspended Taxes	(h) Other	(i) Total
1									
2									
3	In functional currency (combine lines 1 and 2) ▶								
4	In U.S. dollars (translated at the average exchange rate, as defined in section 989(b)(3) and related regulations (see instructions)) ▶								

Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Earnings and Profits (E&P) of Foreign Corporation

IMPORTANT: *Enter amounts in U.S. dollars.*		Taxes related to:			
		(a) Subpart F Income	(b) Tested Income	(c) Residual Income	(d) Suspended Taxes
1a	Balance at beginning of year (as reported in prior year Schedule E-1)				
b	Beginning balance adjustments (attach statement)				
c	Adjusted beginning balance (combine lines 1a and 1b)				
2	Adjustment for foreign tax redetermination				
3a	Taxes unsuspended under anti-splitter rules				
b	Taxes suspended under anti-splitter rules				
4	Taxes reported on Schedule E, Part I, Section 1, line 5, column (l)		89,042.		
5	Taxes carried over in nonrecognition transactions				
6	Taxes reported on Schedule E, Part I, Section 2, line 5, column				
7	Other adjustments (attach statement)				
8	Taxes paid or accrued on current income/E&P or accumulated E&P (combine lines 1c through 7)		89,042.		
9	Taxes deemed paid with respect to inclusions (see instructions)				
10	Taxes deemed paid with respect to actual distributions				
11	Taxes on amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P				
12	Other (attach statement)				
13	Balance of taxes paid or accrued (combine lines 8 through 12 in columns (a), (b), and (c))		89,042.		
14	Reserved for future use				
15	Reduction for other taxes not deemed paid		-89,042.		
16	Balance of taxes paid or accrued at the beginning of the next year. Line 16, columns (a), (b), and (c) must always equal zero. So, if necessary, enter negative amounts on line 15 of columns (a), (b), and (c) in amounts sufficient to reduce line 13, columns (a), (b), and (c) to zero. For the remaining columns, combine lines 8 through 12				

Name of foreign corporation: WISE R&D INDIA PRIVATE LIMITED

EIN (if any):

Reference ID number (see instructions): INDIA01

a Separate Category (Enter code - see instructions.) ▶ GEN

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶

c If one of the RBT codes is entered on line a, enter the country code for the treaty country (see instructions) ▶

Schedule E-1 Taxes Paid, Accrued, or Deemed Paid on Accumulated Earnings and Profits (E&P) of Foreign Corporation *(continued)*

(e) Taxes related to previously taxed E&P (see instructions)

	(i) Reclassified section 965(a) PTEP	**(ii)** Reclassified section 965(b) PTEP	**(iii)** General section 959(c)(1) PTEP	**(iv)** Reclassified section 951A PTEP	**(v)** Reclassified section 245A(d) PTEP	**(vi)** Section 965(a) PTEP	**(vii)** Section 965(b) PTEP	**(viii)** Section 951A PTEP	**(ix)** Section 245A(d) PTEP	**(x)** Section 951(a)(1)(A) PTEP
1a										
b										
c										
2										
3a										
b										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										

SCHEDULE H (Form 5471)
(Rev. December 2021)
Department of the Treasury
Internal Revenue Service

Current Earnings and Profits

▶ Attach to Form 5471.
▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471 SOLID FINANCIAL TECHNOLOGIES, INC.		**Identifying number** 83-2728838
Name of foreign corporation WISE R&D INDIA PRIVATE LIMITED	EIN (if any)	**Reference ID number** (see instr.) INDIA01

IMPORTANT: *Enter the amounts on lines 1 through 5c in* **functional** *currency.*

1	Current year net income or (loss) per foreign books of account				**1**	18,792,608.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):		Net Additions	Net Subtractions		
a	Capital gains or losses	**2a**				
b	Depreciation and amortization	**2b**				
c	Depletion	**2c**				
d	Investment or incentive allowance	**2d**				
e	Charges to statutory reserves	**2e**				
f	Inventory adjustments	**2f**				
g	Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i))	**2g**		409,127.		
h	Foreign currency gains or losses	**2h**				
i	Other (attach statement)	**2i**				
3	Total net additions	**3**				
4	Total net subtractions	**4**		409,127.		
5a	Current earnings and profits (line 1 plus line 3 minus line 4)				**5a**	18,383,481.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instruction)				**5b**	
c	Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), (ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines				**5c**	18,383,481.
	(i) General category (enter amount on applicable Schedule J, Part I, line 3, column (a))		**5c(i)**	18,383,481.		
	(ii) Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a))		**5c(ii)**			
	(iii) Section 901(j) category:					
	(A) Enter the country code of the sanctioned country ▶ ________ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a)		**5c(iii)(A)**			
	(B) Enter the country code of the sanctioned country ▶ ________ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a)		**5c(iii)(B)**			
	(C) Enter the country code of the sanctioned country ▶ ________ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a)		**5c(iii)(C)**			
	(D) Enter the country code of the sanctioned country ▶ ________ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a)		**5c(iii)(D)**			
d	Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions))				**5d**	222,636.
e	Enter exchange rate used for line 5d ▶			82.572000		

LHA **For Paperwork Reduction Act Notice, see instructions.** **Schedule H (Form 5471) (Rev. 12-2021)**

SCHEDULE J
(Form 5471)
(Rev. December 2020)
Department of the Treasury
Internal Revenue Service

Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation

▶ **Attach to Form 5471.**

▶ **Go to www.irs.gov/Form5471 for instructions and the latest information.**

OMB No. 1545-0123

Name of person filing Form 5471: SOLID FINANCIAL TECHNOLOGIES, INC.

Identifying number: 83-2728838

Name of foreign corporation: WISE R&D INDIA PRIVATE LIMITED

EIN (if any):

Reference ID number: INDIA01

a Separate Category (Enter code - see instructions.) ▶ GEN

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶

Part I Accumulated E&P of Controlled Foreign Corporation

☐ Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).

	Important: Enter amounts in functional currency.	**(a)** Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	**(b)** Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	**(c)** Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	**(d)** Hovering Deficit and Deduction for Suspended Taxes	**(e)** Previously Taxed E&P (see instructions)	
						(i) Reclassified section 965(a) PTEP	**(ii)** Reclassified section 965(b) PTEP
1a	Balance at beginning of year (as reported on prior year Schedule J)	31,573,894.					
b	Beginning balance adjustments (attach statement)						
c	Adjusted beginning balance (combine lines 1a and 1b)	31,573,894.					
2a	Reduction for taxes unsuspended under anti-splitter rules						
b	Disallowed deduction for taxes suspended under anti-splitter rules						
3	Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H)	18,383,481.					
4	E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation						
5a	E&P carried over in nonrecognition transaction						
b	Reclassify deficit in E&P as hovering deficit after nonrecognition transaction						
6	Other adjustments (attach statement)						
7	Total current and accumulated E&P (combine lines 1c through 6)	49,957,375.					
8	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P						
9	Actual distributions						
10	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P						
11	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
12	Other adjustments (attach statement)						
13	Hovering deficit offset of undistributed post-transaction E&P (see instructions)						
14	Balance at beginning of next year (combine lines 7 through 13)	49,957,375.					

Part I Accumulated E&P of Controlled Foreign Corporation *(continued)*

	(e) Previously Taxed E&P (see instructions)				
	(iii) General section 959(c)(1) PTEP	**(iv)** Reclassified section 951A PTEP	**(v)** Reclassified section 245A(d) PTEP	**(vi)** Section 965(a) PTEP	**(vii)** Section 965(b) PTEP
1a					
b					
c					
2a					
b					
3					
4					
5a					
b					
6					
7					
8					
9					
10					
11					
12					
13					
14					

	(e) Previously Taxed E&P (see instr[illegible]ions)			**(f)** Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))
	(viii) Section 951A PTEP	**(ix)** Section 245A([illegible] PTEP	**(x)** Section 951(a)(1)(A) PTEP	
1a	4,940,712.			36,514,606.
b				
c	4,940,712.			36,514,606.
2a				
b				
3				18,383,481.
4				
5a				
b				
6				
7	4,940,712.			54,898,087.
8				
9				
10				
11				
12				
13				
14	4,940,712.			54,898,087.

Part II Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))

Important: Enter amounts in functional currency.

1	Balance at beginning of year ▶	**1**	
2	Additions (amounts subject to future recapture) ▶	**2**	
3	Subtractions (amounts recaptured in current year) ▶	**3**	
4	Balance at end of year (combine lines 1 through 3) ▶	**4**	

Schedule J (Form 5471) (Rev. 12-2020)

SCHEDULE M (Form 5471)
(Rev. December 2021)
Department of the Treasury
Internal Revenue Service

Transactions Between Controlled Foreign Corporation and Shareholders or Other Related Persons

▶ Attach to Form 5471.
▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471		Identifying number
SOLID FINANCIAL TECHNOLOGIES, INC.		83-2728838
Name of foreign corporation	**EIN (if any)**	**Reference ID number**
WISE R&D INDIA PRIVATE LIMITED		INDIA01

Important: *Complete a* **separate** *Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.*

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ INDIA, RUPEE 82.572000

(a) Transactions of foreign corporation	**(b)** U.S. person filing this return	**(c)** Any domestic corporation or partnership controlled by U.S. person filing this return	**(d)** Any other foreign corporation or partnership controlled by U.S. person filing this return	**(e)** 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	**(f)** 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of tangible property other than stock in trade					
3 Sales of property rights (patents, trademarks, etc.)					
4 Platform contribution transaction payments received					
5 Cost sharing transaction payments received					
6 Compensation received for technical, managerial, engineering, construction, or like services	2,144,198.				
7 Commissions received					
8 Rents, royalties, and license fees received					
9 Hybrid dividends received (see instr.)					
10 Dividends received (exclude hybrid dividends, deemed distributions under subpart F, and distributions of previously taxed income)					
11 Interest received					
12 Premiums received for insurance or reinsurance					
13 Loan guarantee fees received					
14 Other amounts received (att. statement)					
15 Add lines 1 through 14	2,144,198.				
16 Purchases of stock in trade (inventory)					
17 Purchases of tangible property other than stock in trade					
18 Purchases of property rights (patents, trademarks, etc.)					
19 Platform contribution transaction payments paid					
20 Cost sharing transaction payments paid					
21 Compensation paid for technical, managerial, engineering, construction, or like services					
22 Commissions paid					
23 Rents, royalties, and license fees paid					
24 Hybrid dividends paid (see instructions)					
25 Dividends paid (exclude hybrid dividends paid)					
26 Interest paid					
27 Premiums paid for insurance or reinsurance					
28 Loan guarantee fees paid					
29 Other amounts paid (attach statement)					
30 Add lines 16 through 29					

Name of person filing Form 5471

SOLID FINANCIAL TECHNOLOGIES, INC.

Identifying number

83-2728838

(a) Transactions of foreign corporation	**(b)** U.S. person filing this return	**(c)** Any domestic corporation or partnership controlled by U.S. person filing this return	**(d)** Any other foreign corporation or partnership controlled by U.S. person filing this return	**(e)** 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	**(f)** 10% or more U.S. shareholder of any corporation controlling the foreign corporation
31 Accounts Payable					
32 Amounts borrowed (enter the maximum loan balance during the year) - see instr.					
33 Accounts Receivable					
34 Amounts loaned (enter the maximum loan balance during the year) - see instr.					

SCHEDULE P
(Form 5471)
(Rev. December 2020)
Department of the Treasury
Internal Revenue Service

Previously Taxed Earnings and Profits of U.S. Shareholder of Certain Foreign Corporations

▶ Attach to Form 5471.
▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471 SOLID FINANCIAL TECHNOLOGIES, INC.		**Identifying number** 83-2728838
Name of U.S. shareholder SOLID FINANCIAL TECHNOLOGIES, INC.		**Identifying number** 83-2728838
Name of foreign corporation WISE R&D INDIA PRIVATE LIMITED	EIN (if any)	**Reference ID number** (see instructions) INDIA01

a Separate Category (Enter code - see instructions.) ▶ GEN

b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) ▶

Part I **Previously Taxed E&P in Functional Currency** (see instructions)

		(a) Reclassified section 965(a) PTEP	**(b)** Reclassified section 965(b) PTEP	**(c)** General section 959(c)(1) PTEP
1a	Balance at beginning of year (see instructions)			
b	Beginning balance adjustments (attach statement)			
c	Adjusted beginning balance (combine lines 1a and 1b)			
2	Reduction for taxes unsuspended under anti-splitter rules			
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
4	Previously taxed E&P carried over in nonrecognition transaction			
5	Other adjustments (attach statement)			
6	Total previously taxed E&P (combine lines 1c through 5)			
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P			
8	Actual distributions of previously taxed E&P			
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P			
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)			
11	Other adjustments (attach statement)			
12	Balance at beginning of next year (combine lines 6 through 11)			

LHA **For Paperwork Reduction Act Notice, see instructions.**

Part I **Previously Taxed E&P in Functional Currency** (see instructions) *(continued)*

	(d) Reclassified section 951A PTEP	**(e)** Reclassified section 245A(d) PTEP	**(f)** Section 965(a) PTEP	**(g)** Section 965(b) PTEP	**(h)** Section 951A PTEP	**(i)** Section 245A(d) PTEP	**(j)** Section 951(a)(1)(A) PTEP	**(k)** Total
1a					4,940,712.			4,940,712.
b								
c					4,940,712.			4,940,712.
2								
3								
4								
5								
6					4,940,712.			4,940,712.
7								
8								
9								
10								
11								
12					4,940,712.			4,940,712.

Part II Previously Taxed E&P in U.S. Dollars

		(a) Reclassified section 965(a) PTEP	**(b)** Reclassified section 965(b) PTEP	**(c)** General section 959(c)(1) PTEP
1a	Balance at beginning of year (see instructions)			
b	Beginning balance adjustments (attach statement)			
c	Adjusted beginning balance (combine lines 1a and 1b)			
2	Reduction for taxes unsuspended under anti-splitter rules			
3	Previously taxed E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation			
4	Previously taxed E&P carried over in nonrecognition transaction			
5	Other adjustments (attach statement)			
6	Total previously taxed E&P (combine lines 1c through 5)			
7	Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P			
8	Actual distributions of previously taxed E&P			
9	Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P			
10	Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)			
11	Other adjustments (attach statement)			
12	Balance at beginning of next year (combine lines 6 through 11)			

Part II Previously Taxed E&P in U.S. Dollars *(continued)*

	(d) Reclassified section 951A PTEP	**(e)** Reclassified section 245A(d) PTEP	**(f)** Section 965(a) PTEP	**(g)** Section 965(b) PTEP	**(h)** Section 951A PTEP	**(i)** Section 245A(d) PTEP	**(j)** Section 951(a)(1)(A) PTEP	**(k)** Total
1a					66,824.			66,824.
b								
c					66,824.			66,824.
2								
3								
4								
5								
6					66,824.			66,824.
7								
8								
9								
10								
11								
12					66,824.			66,824.

Schedule P (Form 5471) (Rev. 12-2020)

SCHEDULE Q (Form 5471)
(Rev. December 2023)
Department of the Treasury
Internal Revenue Service

CFC Income by CFC Income Groups

Attach to Form 5471.
Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471: SOLID FINANCIAL TECHNOLOGIES, INC.
Identifying number: 83-2728838
Name of foreign corporation: WISE R&D INDIA PRIVATE LIMITED
EIN (if any):
Reference ID number (see instructions): INDIA01

Complete a separate Schedule Q with respect to each applicable category of income (see instructions).

A Enter separate category code with respect to which this Schedule Q is being completed (see instructions for codes) .... GEN
B If category code "PAS" is entered on line A, enter the applicable grouping code (see instructions) ....
C If code "901j" is entered on line A, enter the country code for the sanctioned country (see instructions) ....

Complete a separate Schedule Q for U.S. source income and foreign source income (see instructions for an exception).

D Indicate whether this Schedule Q is being completed for: ☐ U.S. source income or ☒ Foreign source income

Complete a separate Schedule Q for FOGEI or FORI income.

E If this Schedule Q is being completed for FOGEI or FORI income, check this box .... ☐

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	(i) Country Code	(ii) Gross Income	(iii) Definitely Related Expenses	(iv) Related Person Interest Expense	(v) Other Interest Expense	(vi) Research & Experimental Expenses	(vii) Other Expenses (attach statement)
1 Subpart F Income Groups							
a Dividends, Interest, Rents, Royalties, & Annuities (Total)							
(1) Unit name:							
(2) Unit name:							
b Net Gain From Certain Property Transactions (Total)							
(1) Unit name:							
(2) Unit name:							
c Net Gain From Commodities Transactions (Total)							
(1) Unit name:							
(2) Unit name:							
d Net Foreign Currency Gain (Total)							
(1) Unit name:							
(2) Unit name:							
e Income Equivalent to Interest (Total)							
(1) Unit name:							
(2) Unit name:							
f Other Foreign Personal Holding Company Income (Total) (attach statement - see instructions)							
(1) Unit name:							
(2) Unit name:							

Important: See **Computer-Generated Schedule Q** in instructions.

For Paperwork Reduction Act Notice, see instructions.

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	**(ix)** Current Year Tax on All Other Disregarded Payments	**(x)** Other Current Year Taxes	**(xi)** Net Income (column (ii) less columns (iii) through (x))	**(xii)** Foreign Taxes for Which Credit Allowed (U.S. Dollars)	**(xiii)** Average Asset Value	**(xiv)** High Tax Election	**(xv)** Loss Allocation	**(xvi)** Net Income After Loss Allocation (column (xi) minus column (xv))
1									
a									
(1)							☐		
(2)							☐		
b									
(1)							☐		
(2)							☐		
c									
(1)							☐		
(2)							☐		
d									
(1)							☐		
(2)							☐		
e									
(1)							☐		
(2)							☐		
f									
(1)							☐		
(2)							☐		

Important: See **Computer-Generated Schedule Q** in instructions.

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).	**(i)** Country Code	**(ii)** Gross Income	**(iii)** Definitely Related Expenses	**(iv)** Related Person Interest Expense	**(v)** Other Interest Expense	**(vi)** Research & Experimental Expenses	**(vii)** Other Expenses (attach statement)
1 Subpart F Income Groups							
g Foreign Base Company Sales Income (Total)							
(1) Unit name:							
(2) Unit name:							
h Foreign Base Company Services Income (Total)							
(1) Unit name:							
(2) Unit name:							
i Full Inclusion Foreign Base Company Income (Total)							
(1) Unit name:							
(2) Unit name:							
j Insurance Income (Total)							
(1) Unit name:							
(2) Unit name:							
k International Boycott Income							
l Bribes, Kickbacks, and Other Payments							
m Section 901(j) income							
2 Recaptured Subpart F Income							
3 Tested Income Group (Total)							
(1) Unit name: CFC TESTED UNI	IN	177,068,280.	151,332,464.				
(2) Unit name:							
4 Residual Income Group (Total)		177,068,280.	151,332,464.				
(1) Unit name:							
(2) Unit name:							
5 Total		177,068,280.	151,332,464.				

Important: See **Computer-Generated Schedule Q** instructions.

	(viii) Current Year Tax on Reattributed Income From Disregarded Payments	**(ix)** Current Year Tax on All Other Disregarded Payments	**(x)** Other Current Year Taxes	**(xi)** Net Income (column (ii) less columns (iii) through (x))	**(xii)** Foreign Taxes for Which Credit Allowed (U.S. Dollars)	**(xiii)** Average Asset Value	**(xiv)** High Tax Election	**(xv)** Loss Allocation	**(xvi)** Net Income After Loss Allocation (column (xi) minus column (xv))
1									
g									
(1)							☐		
(2)							☐		
h									
(1)							☐		
(2)							☐		
i									
(1)							☐		
(2)							☐		
j									
(1)							☐		
(2)							☐		
k									
l									
m									
2									
3									
(1)			7,352,335.	18,383,481.	7,352,335.	2,006,414.	☒		18383481.
(2)							☐		
4			7,352,335.	18,383,481.		2,006,414.			18383481.
(1)									
(2)									
5			7,352,335.	18,383,481.					18383481.

Important: See **Computer-Generated Schedule Q** instructions.

SCHEDULE R (Form 5471)
(December 2020)
Department of the Treasury
Internal Revenue Service

Distributions From a Foreign Corporation

▶ Attach to Form 5471.
▶ Go to www.irs.gov/Form5471 for instructions and the latest information.

OMB No. 1545-0123

Name of person filing Form 5471: SOLID FINANCIAL TECHNOLOGIES, INC.
Identifying number: 83-2728838
Name of foreign corporation: WISE R&D INDIA PRIVATE LIMITED
EIN (if any):
Reference ID number (see instructions): INDIA01

	(a) Description of distribution	(b) Date of distribution	(c) Amount of distribution in foreign corporation's functional currency	(d) Amount of E&P distribution in foreign corporation's functional currency
1	NO DISTRIBUTION IN 2023	12/31/2023		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

For Paperwork Reduction Act Notice, see instructions. LHA 313181 04-01-23 **Schedule R (Form 5471)** (12-2020)

FORM 5471 AMOUNT AND TYPE OF INDEBTEDNESS OF FOREIGN CORPORATION TO THE RELATED PERSONS DESCRIBED IN REGULATIONS SECTION 1.6046-1(B)(11) STATEMENT 10

0. NONE

FORM 5471 OTHER DEDUCTIONS STATEMENT 11

DESCRIPTION	FUNCTIONAL CURRENCY	EXCHANGE RATE	U.S. DOLLAR
BANK CHARGES	31,345.	82.572000	380.
PF CONTRIBUTION	1,148,012.	82.572000	13,903.
STAFF WELFARE	364,410.	82.572000	4,413.
GRATUITY EXPENSE	1,778,326.	82.572000	21,537.
STAFF HEALTH INSURANCE	973,478.	82.572000	11,789.
STAFF TRAINING & DEVELOPMENT	20,945.	82.572000	254.
REPAIRS & MAINTENANCE	314,809.	82.572000	3,813.
AUDIT FEE	600,000.	82.572000	7,266.
PROFESSIONAL FEES	4,914,498.	82.572000	59,518.
COMMUNICATION EXPENSES	269,618.	82.572000	3,265.
TDS ON IMPORT SERVICES	7,042.	82.572000	85.
RECRUITMENT EXPENSE	5,483.	82.572000	66.
TRAVEL EXPENSES	828,477.	82.572000	10,033.
TOTAL TO 5471, SCHEDULE C, LINE 17	11,256,443.		136,322.

FORM 5471 OTHER CURRENT ASSETS STATEMENT 12

DESCRIPTION	BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
DEFERRED TAX ASSETS	11,246.	16,124.
PREPAID TAX	18,929.	58,921.
PREPAID EXPENSES	1,822.	1,293.
GST INPUT CREDIT	0.	31,767.
STAFF ADVANCE	0.	5,878.
TOTAL TO 5471, PAGE 4, SCHEDULE F, LINE 5	31,997.	113,983.

FORM 5471 OTHER CURRENT LIABILITIES STATEMENT 13

DESCRIPTION	BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
ACCRUED EXPENSE	3,165.	93,005.
ACCRUED PAYROLL	71,891.	449.
ACCRUED INCOME TAX	0.	56,216.
TOTAL TO 5471, PAGE 4, SCHEDULE F, LINE 16	75,056.	149,670.

FORM 5471 SCHEDULE G LINE 14 STATEMENT STATEMENT 14

CODE	DESCRIPTION	AMOUNT
DM	DE MINIMIS	211.

Form **8916-A** (Rev. November 2019)
Department of the Treasury
Internal Revenue Service

Supplemental Attachment to Schedule M-3

▶ Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120-S.
▶ Go to www.irs.gov/Form1120 for the latest information.

OMB No. 1545-0123

Name of common parent: SOLID FINANCIAL TECHNOLOGIES, INC.
Employer identification number: 83-2728838
Name of subsidiary:
Employer identification number:

Part I Cost of Goods Sold

Cost of Goods Sold Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 Amounts attributable to cost flow assumptions				
2 Amounts attributable to:				
a Stock option expense				
b Other equity-based compensation				
c Meals and entertainment				
d Parachute payments				
e Compensation with section 162(m) limitation				
f Pension and profit sharing				
g Other post-retirement benefits				
h Deferred compensation				
i Reserved				
j Amortization				
k Depletion				
l Depreciation				
m Corporate-owned life insurance premiums				
n Other section 263A costs SEE STATEMENT 18	4,613,899.			4,613,899.
3 Inventory shrinkage accruals				
4 Excess inventory and obsolescence reserves				
5 Lower of cost or market write-downs				
6 Other items with differences (attach statement) SEE STATEMENT 19				
7 Other items with no differences				
8 **Total cost of goods sold.** Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions	4,613,899.			4,613,899.

LHA **For Paperwork Reduction Act Notice, see instructions.** Form **8916-A** (Rev. 11-2019)

313315
04-01-23

Part II Interest Income

	Interest Income Item	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1	Tax-exempt interest income				
2	Interest income from hybrid securities				
3	Sale/lease interest income				
4a	Intercompany interest income - From outside tax affiliated group				
4b	Intercompany interest income - From tax affiliated group				
5	Other interest income STMT 20	2,153,069.			2,153,069.
6	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	2,153,069.			2,153,069.

Part III Interest Expense

	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	Interest expense from hybrid securities				
2	Lease/purchase interest expense				
3a	Intercompany interest expense - Paid to outside tax affiliated group				
3b	Intercompany interest expense - Paid to tax affiliated group				
4	Other interest expense				
5	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.				

Form **8916-A** (Rev. 11-2019)

Form **8938**
(Rev. November 2021)
Department of the Treasury
Internal Revenue Service

Statement of Specified Foreign Financial Assets

▶ Go to www.irs.gov/Form8938 for instructions and the latest information.
▶ Attach to your tax return.

For calendar year 2023 or tax year beginning and ending .

OMB No. 1545-2195

Attachment Sequence No. **938**

If you have attached additional statements, check here ☒ Number of additional statements

1 Name(s) shown on return: SOLID FINANCIAL TECHNOLOGIES, INC.

2 Taxpayer identification number (TIN): 83-2728838

3 Type of filer
a ☐ Specified individual b ☐ Partnership c ☒ Corporation d ☐ Trust

4 If you checked box 3a, skip this line 4. If you checked box 3b or 3c, enter the name and TIN of the specified individual who closely holds the partnership or corporation. If you checked box 3d, enter the name and TIN of the specified person who is a current beneficiary of the trust. (See instructions for definitions and what to do if you have more than one specified individual or specified person t ist.)

a Name b TIN

Part I Foreign Deposit and Custodial Accounts Summary

5	Number of deposit accounts (reported in Part V) ▶	2
6	Maximum value of all deposit accounts	$ 634,060.
7	Number of custodial accounts (reported in Part V) ▶	
8	Maximum value of all custodial accounts	$
9	Were any foreign deposit or custodial accounts closed during the tax year?	☐ Yes ☒ No

Part II Other Foreign Assets Summary

10	Number of foreign assets (reported in Part VI) ▶	
11	Maximum value of all assets (reported in Part VI)	$
12	Were any foreign assets acquired or sold during the tax year?	☐ Yes ☒ No

Part III Summary of Tax Items Attributable to Specified Foreign Fina cial As ets (see instructions)

(a) Asset category	(b) Tax item	(c) Amount reported on form or schedule	Where reported (d) Form and line	 (e) Schedule and line
13 Foreign deposit and custodial accounts	a Interest	$		
	b Dividends	$		
	c Royalties	$		
	d Other income	$		
	e Gains (losses)	$		
	f Deductions	$		
	g Credits	$		
14 Other foreign assets	a Interest	$		
	b Dividends	$		
	c Royalties	$		
	d Other income	$		
	e Gains (losses)	$		
	f Deductions	$		
	g Credits			

Part IV Excepted Specified Foreig Financ l Assets (see instructions)

If you reported specified foreign financial assets one or ore of the following forms, enter the number of such forms filed. You do not need to include these assets on Form 8938 for the tax year.

15 Number of Forms 3520 ______
16 Number of Forms 3520-A ______
17 Number of Forms 5471 1
18 Number of Forms 8621 ______
19 Number of Forms 8865 ______

LHA **For Paperwork Reduction Act Notice, see the separate instructions.** Form **8938** (Rev. 11-2021)

323021 04-01-23

Part V Detailed Information for Each Foreign Deposit and Custodial Account Included in the Part I Summary (see instructions)

If you have more than one account to report in Part V, attach a separate statement for each additional account. See instructions.

20 Type of account **a** ☒ Deposit **b** ☐ Custodial

21 Account number or other designation [redacted]7564

22 Check all that apply **a** ☐ Account opened during tax year **b** ☐ Account closed during tax year **c** ☐ Account jointly owned with spouse **d** ☐ No tax item reported in Part III with respect to this asset

23 Maximum value of account during tax year $ 219,264.

24 Did you use a foreign currency exchange rate to convert the value of the account into U.S. dollars? ☒ Yes ☐ No

25 If you answered "Yes" to line 24, complete all that apply.

(a) Foreign currency in which account is maintained	(b) Foreign currency exchange rate used to convert to U.S. dollars	(c) Source of exchange rate used if not from U.S. Treasury Department's Bureau of the Fiscal Service
INDIA, RUPEE	83.162000000	U.S. TREASURY

26a Name of financial institution in which account is maintained AXIS BANK

b Global Intermediary Identification Number (GIIN) (Optional)

27 Mailing address of financial institution in which account is maintained. Number, street, and room or suite no.
C-2, WADIA INTERNATIONAL CENTRE PANDURAN

28 City or town, state or province, country, and ZIP or foreign postal code
MUMBAI INDIA 400025

Part VI Detailed Information for Each "Other Foreign Asset" Included in the Part II Summary (see instructions)

If you have more than one asset to report in Part VI, attach a separate statement for each additional asset. See instructions.

29 Description of asset

30 Identifying number or other designation

31 Complete all that apply. See instructions for reporting of multiple acquisition or disposition dates.

a Date asset acquired during tax year, if applicable

b Date asset disposed of during tax year, if applicable

c ☐ Check if asset jointly owned with spouse **d** ☐ Check if no tax item reported in Part III with respect to this asset

32 Maximum value of asset during tax year (check box that applies)

a ☐ $0 - $50,000 **b** ☐ $50,001 - $100,000 **c** ☐ $100,001 - $150,000 **d** ☐ $150,001 - $200,000

e If more than $200,000, list value $

33 Did you use a foreign currency exchange rate to convert the value of the asset into U.S. dollars? ☐ Yes ☐ No

34 If you answered "Yes" to line 33, complete all that apply.

(a) Foreign currency in which asset is denominated	(b) Foreign currency exchange rate used to convert to U.S. dollars	(c) Source of exchange rate used if not from U.S. Treasury Department's Bureau of the Fiscal Service

35 If asset reported on line 29 is stock of a foreign entity or an interest in a foreign entity, enter the following information for the asset.

a Name of foreign entity

b GIIN (Optional)

c Type of foreign entity **(1)** ☐ Partnership **(2)** ☐ Corporation **(3)** ☐ Trust **(4)** ☐ Estate

d Mailing address of foreign entity. Number, street, and room or suite no.

e City or town, state or province, country, and ZIP or foreign postal code

36 If asset reported on line 29 is not stock of a foreign entity or an interest in a foreign entity, enter the following information for the asset.

Note: If this asset has more than one issuer or counterparty, attach a separate statement with the same information for each additional issuer or counterparty. See instructions.

a Name of issuer or counterparty

Check if information is for ☐ Issuer ☐ Counterparty

b Type of issuer or counterparty

(1) ☐ Individual **(2)** ☐ Partnership **(3)** ☐ Corporation **(4)** ☐ Trust **(5)** ☐ Estate

c Check if issuer or counterparty is a ☐ U.S. person ☐ Foreign person

d Mailing address of issuer or counterparty. Number, street, and room or suite no.

e City or town, state or province, country, and ZIP or foreign postal code

Last Name or Organization Name

Identification Number 83-2728838

Form 8938

Part V Foreign Deposit and Custodial Accounts (see instructions)

20 Type of account **a** ☒ Deposit **b** ☐ Custodial

21 Account number or other designation
[redacted]6444

22 Check all that apply **a** ☐ Account opened during tax year **b** ☐ Account closed during tax year **c** ☐ Account jointly owned with spouse **d** ☐ No tax item reported in Part III with respect to this asset

23 Maximum value of account during tax year .... $ 414,796.

24 Did you use a foreign currency exchange rate to convert the value of the account into U.S. dollars? .... ☒ Yes ☐ No

25 If you answered "Yes" to line 24, complete all that apply.

(1) Foreign currency in which account is maintained	(2) Foreign currency exchange rate used to convert to U.S. dollars	(3) Source of exchange rate used if not from U.S. Treasury Department's Bureau of the Fiscal Service
INDIA, RUPEE	83.162000000	U.S. TREASURY

26a Name of financial institution in which account is maintained
IDFC FIRST BANK

b Global Intermediary Identification Number (GIIN) (Optional)

27 Mailing address of financial institution in which account is maintained. Number, street, and room or suite no.
WHITEFIELD BRANCH, ANMOL CARLSON CT, FLA

28 City or town, state or province, country, and ZIP or foreign postal code
BANGALORE 560066
INDIA

20 Type of account **a** ☐ Deposit **b** ☐ Custodial

21 Account number or other designation

22 Check all that apply **a** ☐ Account opened during tax year **b** ☐ Account closed during tax year **c** ☐ Account jointly owned with spouse **d** ☐ No tax item reported in Part III with respect to this asset

23 Maximum value of account during tax year .... $

24 Did you use a foreign currency exchange rate to convert the value of the account into U.S. dollars? .... ☐ Yes ☐ No

25 If you answered "Yes" to line 24, complete all that apply.

(1) Foreign currency in which account is maintained	(2) Foreign currency exchange rate used to convert to U.S. dollars	(3) Source of exchange rate used if not from U.S. Treasury Department's Bureau of the Fiscal Service

26a Name of financial institution in which account is maintained

b Global Intermediary Identification Number (GIIN) (Optional)

27 Mailing address of financial institution in which account is maintained. Number, street, and room or suite no.

28 City or town, state or province, country, and ZIP or foreign postal code

20 Type of account **a** ☐ Deposit **b** ☐ Custodial

21 Account number or other designation

22 Check all that apply **a** ☐ Account opened during tax year **b** ☐ Account closed during tax year **c** ☐ Account jointly owned with spouse **d** ☐ No tax item reported in Part III with respect to this asset

23 Maximum value of account during tax year .... $

24 Did you use a foreign currency exchange rate to convert the value of the account into U.S. dollars? .... ☐ Yes ☐ No

25 If you answered "Yes" to line 24, complete all that apply.

(1) Foreign currency in which account is maintained	(2) Foreign currency exchange rate used to convert to U.S. dollars	(3) Source of exchange rate used if not from U.S. Treasury Department's Bureau of the Fiscal Service

26a Name of financial institution in which account is maintained

b Global Intermediary Identification Number (GIIN) (Optional)

27 Mailing address of financial institution in which account is maintained. Number, street, and room or suite no.

28 City or town, state or province, country, and ZIP or foreign postal code

Form **8992**
(Rev. December 2022)
Department of the Treasury
Internal Revenue Service

U.S. Shareholder Calculation of Global Intangible Low-Taxed Income (GILTI)

Go to www.irs.gov/Form8992 for instructions and the latest information.

OMB No. 1545-0123
Attachment Sequence No. **992**

Name of person filing this return: SOLID FINANCIAL TECHNOLOGIES, INC.
A Identifying number: 83-2728838

Name of U.S. shareholder: SOLID FINANCIAL TECHNOLOGIES, INC.
B Identifying number: 83-2728838

Part I Net Controlled Foreign Corporation (CFC) Tested Income

1	Sum of Pro Rata Share of Net Tested Income If the U.S. shareholder is not a member of a U.S. consolidated group, enter the total from Schedule A (Form 8992), line 1, column (e). If the U.S. shareholder is a member of a U.S. consolidated group, enter the amount from Schedule B (Form 8992), Part II, column (c), that pertains to the U.S. shareholder.	**1**	
2	Sum of Pro Rata Share of Net Tested Loss If the U.S. shareholder is not a member of a U.S. consolidated group, enter the total from Schedule A (Form 8992), line 1, column (f). If the U.S. shareholder is a member of a U.S. consolidated group, enter the amount from Schedule B (Form 8992), Part II, column (f), that pertains to the U.S. shareholder.	**2**	( )
3	Net CFC Tested Income. Combine lines 1 and 2. If zero or less, stop here	**3**	

Part II Calculation of Global Intangible Low-Taxed Income (GILTI)

1	Net CFC Tested Income. Enter amount from Part I, line 3			**1**	
2	Deemed Tangible Income Return (DTIR) If the U.S. shareholder is not a member of a U.S. consolidated group, multiply the total from Schedule A (Form 8992), line 1, column (g), by 10% (0.10). If the U.S. shareholder is a member of a U.S. consolidated group, enter the amount from Schedule B (Form 8992), Part II, column (i), that pertains to the U.S. shareholder.			**2**	
3a	Sum of Pro Rata Share of Tested Interest Expense If the U.S. shareholder is not a member of a U.S. consolidated group, enter the total from Schedule A (Form 8992), line 1, column (h). If the U.S. shareholder is a member of a U.S. consolidated group, leave line 3a blank.	**3a**			
b	Sum of Pro Rata Share of Tested Interest Income If the U.S. shareholder is not a member of a U.S. consolidated group, enter the total from Schedule A (Form 8992), line 1, column (i). If the U.S. shareholder is a member of a U.S. consolidated group, leave line 3b blank.	**3b**			
c	Specified Interest Expense If the U.S. shareholder is not a member of a U.S. consolidated group, subtract line 3b from line 3a. If zero or less, enter -0- If the U.S. shareholder is a member of a U.S. consolidated group, enter the amount from Schedule B (Form 8992), Part II, column (j), that pertains to the U.S. shareholder			**3c**	
4	Net DTIR. Subtract line 3c from line 2. If zero or less, enter -0-			**4**	
5	GILTI. Subtract line 4 from line 1. If zero or less, enter -0-			**5**	0.

LHA **For Paperwork Reduction Act Notice, see separate instructions.**

Form **8992** (Rev. 12-2022)

SCHEDULE A
(Form 8992)
(Rev. December 2022)
Department of the Treasury
Internal Revenue Service

Schedule of Controlled Foreign Corporation (CFC) Information To Compute Global Intangible Low-Taxed Income (GILTI)

Go to *www.irs.gov/Form 8992* **for instructions and the latest information.**

OMB No. 1545-0123

Attachment Sequence No. **992A**

Name of person filing this schedule: SOLID FINANCIAL TECHNOLOGIES, INC.

A Identifying number: 83-2728838

Name of U.S. shareholder: SOLID FINANCIAL TECHNOLOGIES, INC.

B Identifying number: 83-2728838

(a) Name of CFC	**(b)** EIN or Reference ID
WISE R&D INDIA PRIVATE LIMITED	INDIA01

	Calculations for Net Tested Income (see instructions)								GILTI Allocated to Tested Income CFCs (see instructions)	
	(c) Tested Income	**(d)** Tested Loss	**(e)** Pro Rata Share of Tested Income	**(f)** Pro Rata Share of Tested Loss	**(g)** Pro Rata Share of Qualified Business Asset Investment (QBAI)	**(h)** Pro Rata Share of Tested Loss QBAI Amount	**(i)** Pro Rata Share of Tested Interest Income	**(j)** Pro Rata Share of Tested Interest Expense	**(k)** GILTI Allocation Ratio (Divide Col. (e) by Col. (e), Line 1 Total)	**(l)** GILTI Allocated to Tested Income CFCs (Multiply Form 8992, Part II, Line 5, by Col. (k))
	0.	(0.)	0.	(0.)		( )				
		( )		( )		( )				
		( )		( )		( )				
		( )		( )		( )				
		( )		( )		( )				
		( )		( )		( )				
		( )		( )		( )				
		( )		( )		( )				
		( )		( )		( )				
		( )		( )		( )				
1. Totals (see instructions)	0.	(0.)	0.	(0.)		( )				

Totals on line 1 should include the totals from any continuation sheets.

LHA **For Paperwork Reduction Act Notice, see Instructions for Form 8992.** **Schedule A (Form 8992) (Rev. 12-2022)**

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Solid Financial Technologies, Inc.
2955 Campus Dr #110
San Mateo, CA 94403

Employer Identification Number: 83-2728838

For the Year Ending December 31, 2023

Solid Financial Technologies, Inc. is making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).

State/City Taxes Deduction

Name

SOLID FINANCIAL TECHNOLOGIES, INC.

FEIN

83-2728838

Description	State/Franchise Taxes		City Taxes	
	Based on Income	Not Based on Income	Based on Income	Not Based on Income
CALIFORNIA	0.	800.	0.	0.
DELAWARE	0.	11,901.	0.	0.
Total		12,701.		

Total State and City Taxes 12,701.

FORM 8916-A OTHER SECTION 263A COSTS STATEMENT 18

DESCRIPTION	PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	PER TAX RETURN
TRANSACTION COSTS	3,796,705.	0.	0.	3,796,705.
VENDOR PLATFORM FEES	81,520.	0.	0.	81,520.
WEB HOSTING & DOMAINS	735,674.	0.	0.	735,674.
TOTAL TO LINE 2N	4,613,899.	0.	0.	4,613,899.

FORM 8916-A OTHER ITEMS WITH NO DIFFERENCES STATEMENT 19

DESCRIPTION	PER INCOME STATEMENT	PER TAX RETURN
BEGINNING INVENTORY	0.	0.
TOTAL TO LINE 7	0.	0.

FORM 8916-A OTHER INTEREST INCOME STATEMENT 20

DESCRIPTION	PER INCOME STATEMENT	TEMPORARY DIFFERENCE	PERMANENT DIFFERENCE	PER TAX RETURN
INTEREST INCOME	2,153,069.	0.	0.	2,153,069.
TOTAL TO PART II, LINE 5	2,153,069.	0.	0.	2,153,069.

2023 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - SOLID FINANCIAL TECHNOLOGIES, INC.

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	MACHINERY & EQUIPMENT											
1	2020 COMPUTERS	022620	200DB	5.00	17	2,175.			2,175.	1,527.		259.
2	2021 COMPUTERS	122921	200DB	5.00	17	2,987.			2,987.	1,284.		681.
3	2022 COMPUTERS	063022	200DB	5.00	17	43,354.			43,354.	8,671.		13,873.
	* OTHER TOTAL MACHINERY & EQUIPME					48,516.			48,516.	11,482.		14,813.
	* GRAND TOTAL OTHER DEPRECIATION					48,516.			48,516.	11,482.		14,813.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2024 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL - SOLID FINANCIAL TECHNOLOGIES, INC.

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
	MACHINERY & EQUIPMENT								
1	2020 COMPUTERS	022620	200DB	5.00	2,175.		2,175.	1,786.	259.
	AMT DEPRECIATION		150DB	5.00				1,631.	363.
	ACE DEPRECIATION		150DB	5.00				1,631.	363.
2	2021 COMPUTERS	122921	200DB	5.00	2,987.		2,987.	1,965.	409.
	AMT DEPRECIATION		150DB	5.00				1,743.	498.
	ACE DEPRECIATION		150DB	5.00				1,743.	498.
3	2022 COMPUTERS	063022	200DB	5.00	43,354.		43,354.	22,544.	8,324.
	AMT DEPRECIATION		150DB	5.00				17,558.	7,739.
	ACE DEPRECIATION		150DB	5.00				17,558.	7,739.
	* OTHER TOTAL MACHINERY & EQUIPMENT				48,516.	0.	48,516.	26,295.	8,992.
	* GRAND TOTAL OTHER DEPRECIATION				48,516.	0.	48,516.	26,295.	8,992.
	AMT DEPRECIATION				48,516.		48,516.	20,932.	8,600.
	ACE DEPRECIATION				48,516.		48,516.	20,932.	8,600.

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction, GO Zone

2023 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR STATE - SOLID FINANCIAL TECHNOLOGIES, INC.

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	MACHINERY & EQUIPMENT											
1	2020 COMPUTERS	022620	200DB	5.00	17	2,175.			2,175.	1,527.		259.
2	2021 COMPUTERS	122921	200DB	5.00	17	2,987.			2,987.	1,284.		681.
3	2022 COMPUTERS	063022	200DB	5.00	17	43,354.			43,354.	8,671.		13,873.
	* OTHER TOTAL MACHINERY AND EQUIP					48,516.			48,516.	11,482.		14,813.
	* GRAND TOTAL OTHER DEPR					48,516.			48,516.	11,482.		14,813.
	TOTALS FOR CALIFORNIA					48,516.			48,516.	11,482.		14,813.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2024 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR CALIFORNIA - SOLID FINANCIAL TECHNOLOGIES, INC.

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
	MACHINERY & EQUIPMENT								
1	2020 COMPUTERS	022620	200DB	5.00	2,175.		2,175.	1,786.	259.
	AMT DEPRECIATION		150DB	5.00					363.
	ACE DEPRECIATION		SL	5.00					363.
2	2021 COMPUTERS	122921	200DB	5.00	2,987.		2,987.	1,965.	409.
	AMT DEPRECIATION		150DB	5.00					498.
	ACE DEPRECIATION		SL	5.00					498.
3	2022 COMPUTERS	063022	200DB	5.00	43,354.		43,354.	22,544.	8,324.
	AMT DEPRECIATION		150DB	5.00					7,739.
	ACE DEPRECIATION		SL	5.00					7,739.
	* OTHER TOTAL MACHINERY & EQUIPMENT				48,516.	0.	48,516.	26,295.	8,992.
	* GRAND TOTAL OTHER DEPRECIATION				48,516.	0.	48,516.	26,295.	8,992.
	AMT DEPRECIATION				48,516.		48,516.	0.	8,600.
	ACE DEPRECIATION				48,516.		48,516.	0.	8,600.

(D) - Asset disposed * ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction, GO Zone

Electronic Filing PDF Attachment

FEDERAL ELECTIONS

DESCRIPTION: SUBPART F / GILTI HIGH-TAX ELECTION

FORM & LINE/INSTRUCTION REFERENCE: FORM 8992

REGULATION REFERENCE: TREAS. REG. SEC. 1.951A-2(C)(7)

THE TAXPAYER HEREBY ELECTS UNDER TREAS. REG. SEC. 1.951A-2(C)(7)(VII) AND TREAS. REG. SEC. 1.964-1(C)(3)(II) TO APPLY THE HIGH-TAX EXCEPTION FOR PURPOSES OF MEASURING SUBPART F INCOME AND GILTI INCOME INCLUSIONS. THE TAXPAYER IS THE CONTROLLING DOMESTIC SHAREHOLDER OF THE FOLLOWING CFCS. THE TAXPAYER ALSO IS THE ONLY U.S. SHAREHOLDER OF THE CFCS LISTED BELOW.

WISE R&D INDIA PRIVATE LIMITED

OF THE CFCS LISTED ABOVE, THE FOLLOWING HAD HIGH-TAXED INCOME IN 2023:

WISE R&D INDIA PRIVATE LIMITED