

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

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In re:

SKYLINE TOWER RESORT VACATION
CONDOMINIUM ASSOCIATION, INC.,¹

Debtor.

Case No. 25-22156 (ABA)

Chapter 11 (Subchapter V)

Judge Hon. Andrew B. Altenburg, Jr.

**NOTICE OF SUCCESSFUL BIDDER IN CONNECTION WITH SALE OF THE
PROPERTY AND EXTENSION OF TIME FOR ASSOCIATION MEMBERS TO
SUBMIT SECTION 363(i) BID**

1. On February 10, 2026, the Court entered the *Order (I) (A) Approving Auction and Bidding Procedures, (B) Scheduling Bid Deadlines and an Auction, and (C) Approving the Form and Manner of Notice Thereof, and (II) (A) Authorizing the Sale of Assets and (B) Granting Related Relief* (the “Bid Procedures Order”) [Doc. No. 134],² which included a Marketing Process and

¹ The last four digits of Debtor’s tax identification number are 5824. Debtor’s primary place of business is 100 S. North Carolina Ave, Atlantic City, NJ 08401.

² Terms not otherwise defined in this Notice have the meaning attributed to them in the Bid Procedures Order.

Bidding Procedures for the Submission, Receipt, and Analysis of Bids in Connection with the Sale of the Property (the “Bid Procedures”).

2. A copy of the Bid Procedures Order may be obtained by accessing the website of the Debtor’s claims and noticing agent, Omni Agent Solutions, at <https://omniagentsolutions.com/Skyline>.

3. Pursuant to the Bid Procedures Order, the Debtor marketed the property and solicited bids and held an Auction for the Property on April 28, 2026, at 10:00 a.m. (prevailing Eastern Time). Three (3) Qualified Bidders appeared at the Auction.

4. After conclusion of the Auction, the Debtor selected Skyline Tower Acquisitions LLC as the Successful Bidder for the Property. The Successful Bid includes a purchase price of \$18,200,000.

5. Additionally, the Debtor selected Capital Insight Holdings, LLC as the successful Back-Up Bidder. The Back-Up Bid includes a purchase price of \$18,100,000.

6. The Sale Hearing is not yet scheduled. Scheduling of the Sale Hearing and accompanying deadlines will be detailed in a Sale Approval Request, to be filed.

7. PLEASE TAKE NOTICE that the time for an Association Member to submit a Section 363(i) Bid pursuant to the Bid Procedures is extended to May 7, 2026, at 5:00 p.m. (prevailing Eastern Time).

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Dated: May 1, 2026

By: /s/ Daniel M. Eliades
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