

BRYAN CAVE LEIGHTON PAISNER LLP

Sharon Z. Weiss (State Bar No.: 169446)

Sharon.weiss@bclplaw.com

120 Broadway, Suite 300

Santa Monica, CA 90401-2386

Telephone: (310)576-2100

Facsimile: (310)576-2200

Jarret P. Hitchings (*Pro Hac Vice*)

Jarrett.hitchings@bclplaw.com

One Wells Fargo Center

301 S. College Street, Suite 2150

Charlotte, NC 28202

Telephone: (704)749-8999

Facsimile: (704)749-8990

Attorneys for Debtor and Debtor-in-Possession

UNITED STATES BANKRUPTCY COURT

CENTRAL DISTRICT OF CALIFORNIA

LOS ANGELES DIVISION

In re

OCEANWIDE PLAZA LLC,

Debtor.

Case No. 2:24-bk-11057-DS

Chapter 11

**ORDER APPROVING STIPULATION
REGARDING THE AMOUNTS OF
LENLEASE (US) CONSTRUCTION
INC. AND L.A. DOWNTOWN
INVESTMENT LP SECURED CLAIMS**

The court having reviewed and considered the “Stipulation Regarding the Amount of Lendlease (US) Construction Inc. and L.A. Downtown Investment LP Secured Claims” (the “Stipulation,” Docket No. 798) and the record in this case, and good cause appearing:

IT IS HEREBY ORDERED that the Stipulation is approved as follows, with the recitals and agreements in the Stipulation incorporated by reference as if fully set forth herein:

1. If a Qualifying All-Cash Sale¹ occurs, the allowed amount of the LADI Bankruptcy Claim will be reduced by \$20,000,000.00, and the allowed amount of the US

¹ Capitalized terms not defined herein are used as defined in the “Settlement Agreement, Release & Covenant Not to Sue” (the “Settlement Agreement” attached as Exhibit 1 to the debtor’s motion for authority to enter into and approval of the Settlement Agreement (Docket No. 789).

1 Construction Secured Claim will be increased by \$20,000,000.00, specifically to \$91,349,256.00.

2 2. The terms of the Stipulation and this order are binding on all parties to the
3 Stipulation and Agreement, their successors and assigns, and the Oceanwide's successors and
4 assigns including any trustee appointed in the case including in the event of conversion of this
5 case to a chapter 7 case, any entity emerging from a chapter 11 plan confirmed in the case, and
6 Oceanwide after emergence from the case and/or upon the dismissal or closing of the case.

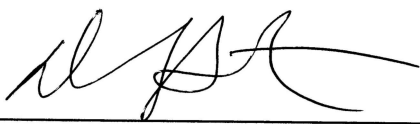
7 3. Oceanwide is authorized and directed to take any and all actions reasonably
8 necessary or appropriate to effectuate the relief granted pursuant to the Stipulation and this order.

9 4. Oceanwide's claims agent, Stretto, is authorized to take actions consistent with this
10 order to update the claims registry maintained in this case.

11 5. The court retains jurisdiction over all matters arising from or related to the
12 implementation, interpretation, and enforcement of this order.

13 ###

14
15
16
17
18
19
20
21
22
23
24 Date: February 2, 2026


Deborah J. Saltzman
United States Bankruptcy Judge