

UNITED STATES BANKRUPTCY COURT

Northern DISTRICT OF Texas

Fort Worth Division

In Re. Vision2Systems LLC

§
§
§
§

Case No. 25-40583

Debtor(s)

☐ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 02/08/2026

Petition Date: 02/19/2025

Months Pending: 12

Industry Classification:

5	1	8	2
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Reporting Method:

Accrual Basis ☐

Cash Basis ☒

Debtor's Full-Time Employees (current):

0

Debtor's Full-Time Employees (as of date of order for relief):

0

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☐ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Alex S. Anderson

Signature of Responsible Party

04/08/2026

Date

Alex S. Anderson

Printed Name of Responsible Party

5700 Granite Parkway, Suite 650

Plano, Texas 75204

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Vision2Systems LLC

Case No. 25-40583

Part 1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month	\$207,760	
b.	Total receipts (net of transfers between accounts)	\$0	\$199,701
c.	Total disbursements (net of transfers between accounts)	\$29	\$234,852
d.	Cash balance end of month (a+b-c)	\$207,731	
e.	Disbursements made by third party for the benefit of the estate	\$0	\$0
f.	Total disbursements for quarterly fee calculation (c+e)	\$29	\$234,852

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)		Current Month
a.	Accounts receivable (total net of allowance)	\$0
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$5,200
c.	Inventory (Book ☐ Market ☐ Other ☒ (attach explanation))	\$90,410
d.	Total current assets	\$303,342
e.	Total assets	\$303,342
f.	Postpetition payables (excluding taxes)	\$0
g.	Postpetition payables past due (excluding taxes)	\$0
h.	Postpetition taxes payable	\$0
i.	Postpetition taxes past due	\$0
j.	Total postpetition debt (f+h)	\$0
k.	Prepetition secured debt	\$2,208,075
l.	Prepetition priority debt	\$0
m.	Prepetition unsecured debt	\$5,694,460
n.	Total liabilities (debt) (j+k+l+m)	\$7,902,535
o.	Ending equity/net worth (e-n)	\$-7,599,193

Part 3: Assets Sold or Transferred		Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)		Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c.	Gross profit (a-b)	\$0	
d.	Selling expenses	\$0	
e.	General and administrative expenses	\$0	
f.	Other expenses	\$0	
g.	Depreciation and/or amortization (not included in 4b)	\$0	
h.	Interest	\$0	
i.	Taxes (local, state, and federal)	\$0	
j.	Reorganization items	\$0	
k.	Profit (loss)	\$0	\$197,060

Debtor's Name Vision2Systems LLC

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Part 5: Professional Fees and Expenses

			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
a.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
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	iv						
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Debtor's Name Vision2Systems LLC

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Debtor's Name Vision2Systems LLC

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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	c						
c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes**Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☐ N/A ☒
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- Casualty/property insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- General liability insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☒ No ☐
- k. Has a disclosure statement been filed with the court? Yes ☒ No ☐
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name Vision2Systems LLC

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Part 8: Individual Chapter 11 Debtors (Only)

- | | | |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages | _____ | \$0 |
| b. Gross income (receipts) from self-employment | _____ | \$0 |
| c. Gross income from all other sources | _____ | \$0 |
| d. Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. Payroll deductions | _____ | \$0 |
| f. Self-employment related expenses | _____ | \$0 |
| g. Living expenses | _____ | \$0 |
| h. All other expenses | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
| l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒ | | |
| m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒ | | |

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Paul Baldwin

Signature of Responsible Party

Manager

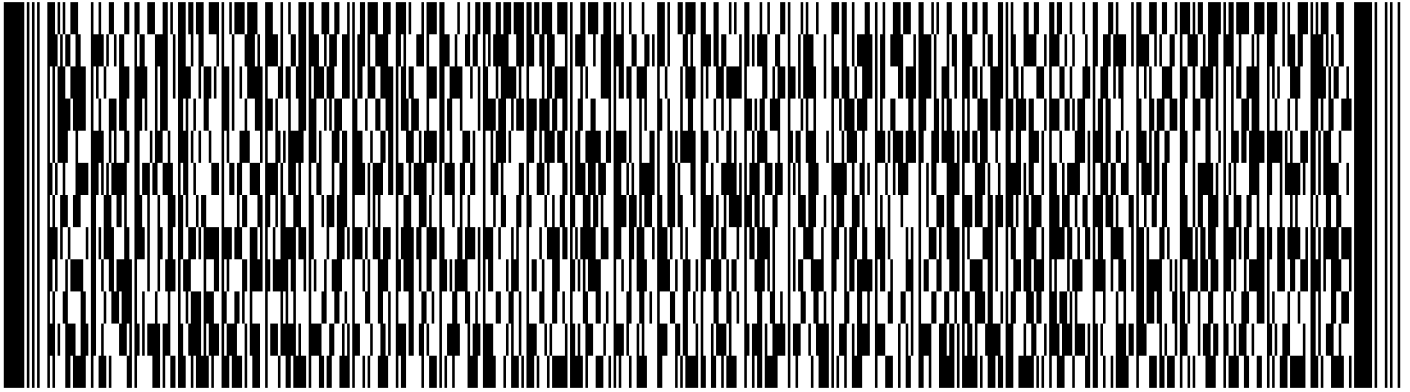
Title

Paul Baldwin

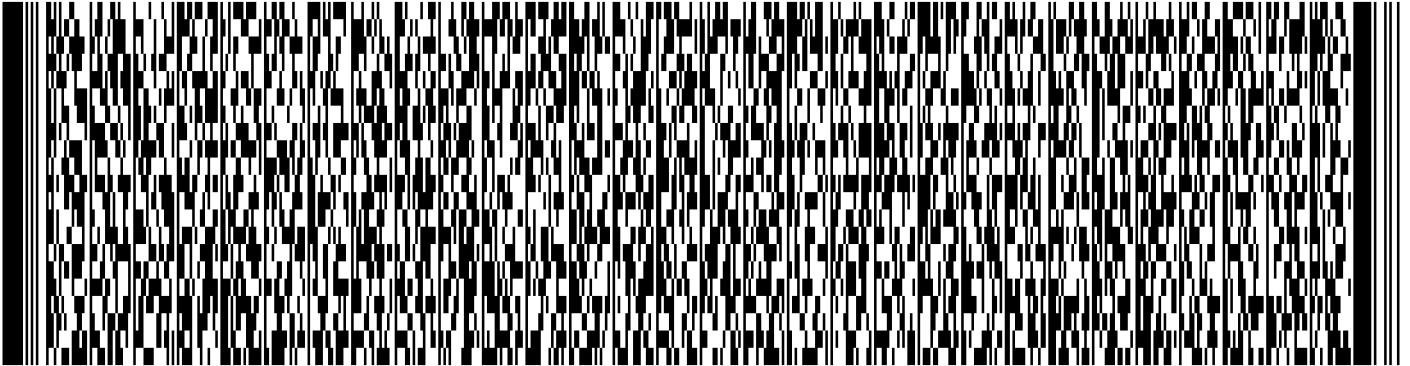
Printed Name of Responsible Party

04/08/2026

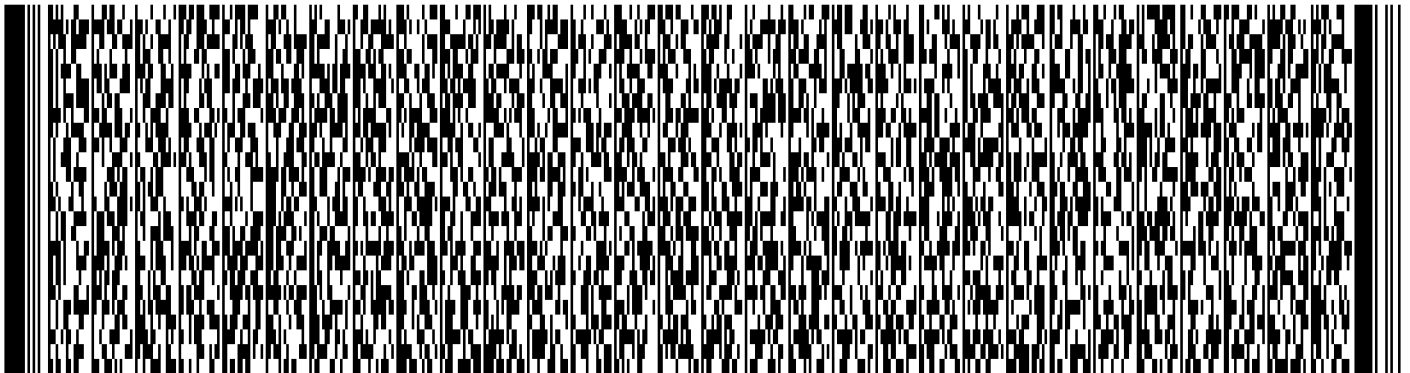
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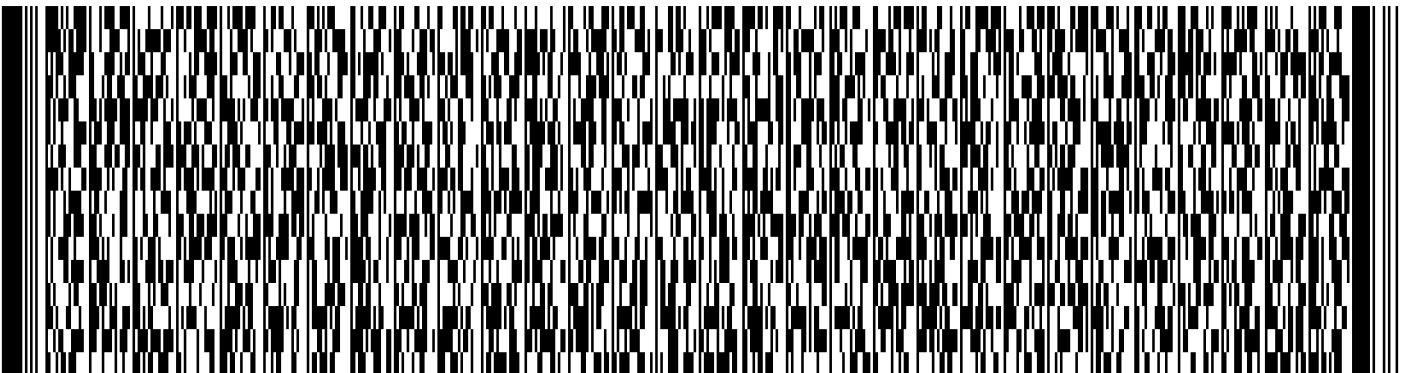
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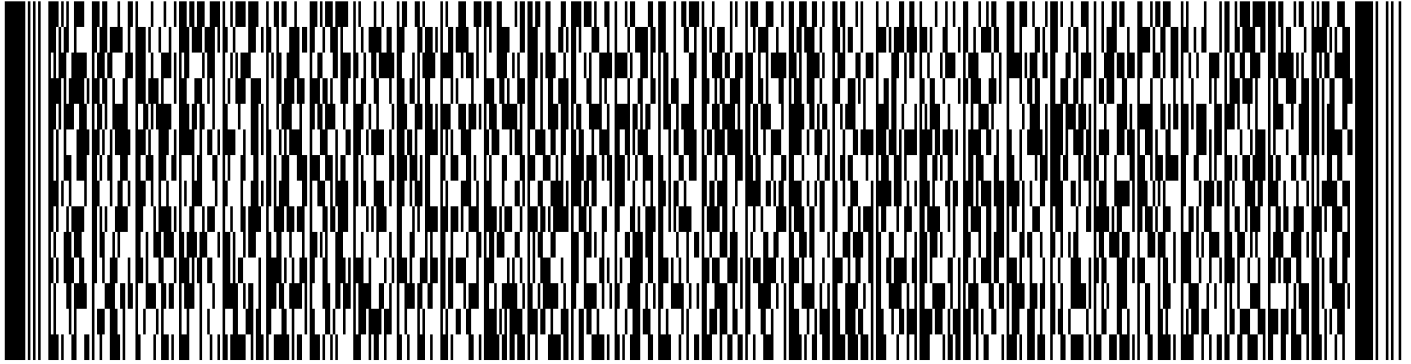
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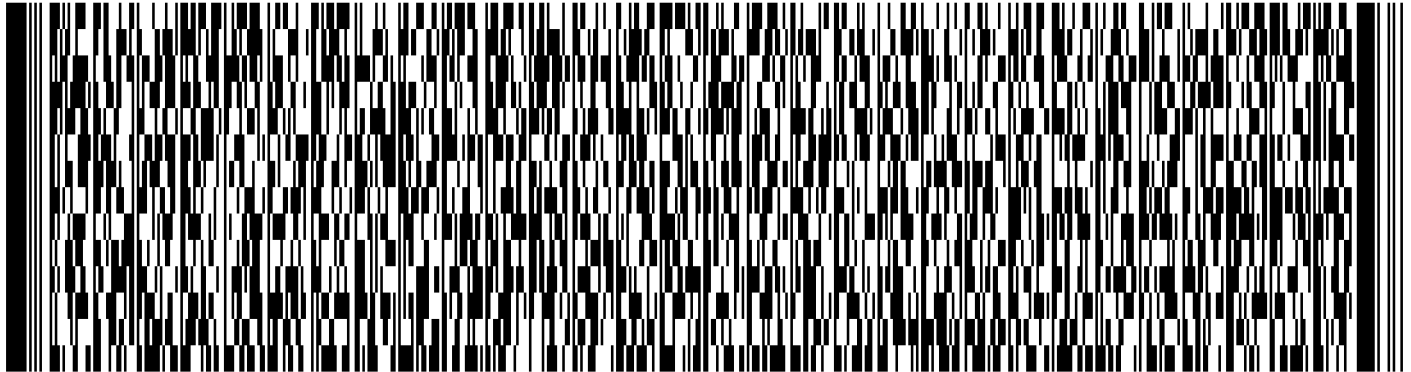
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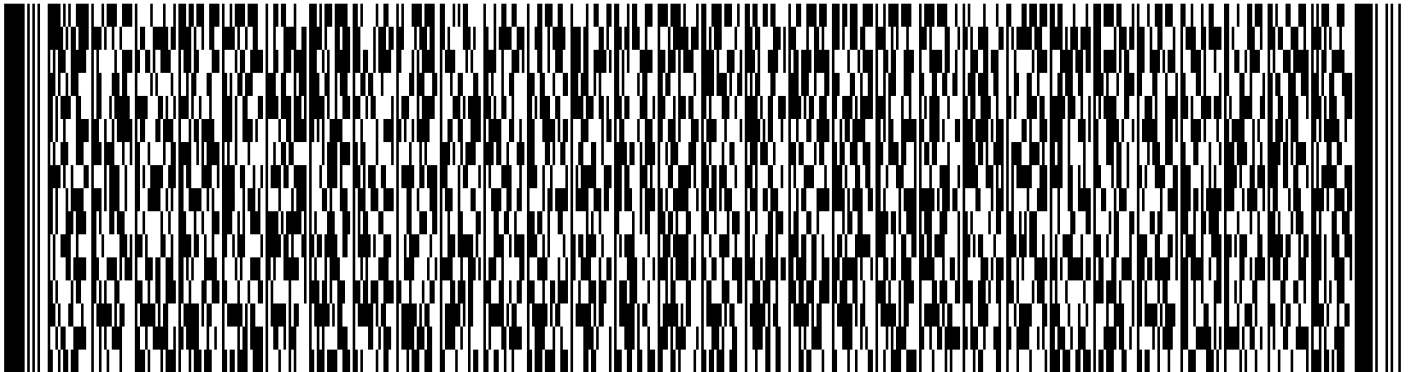
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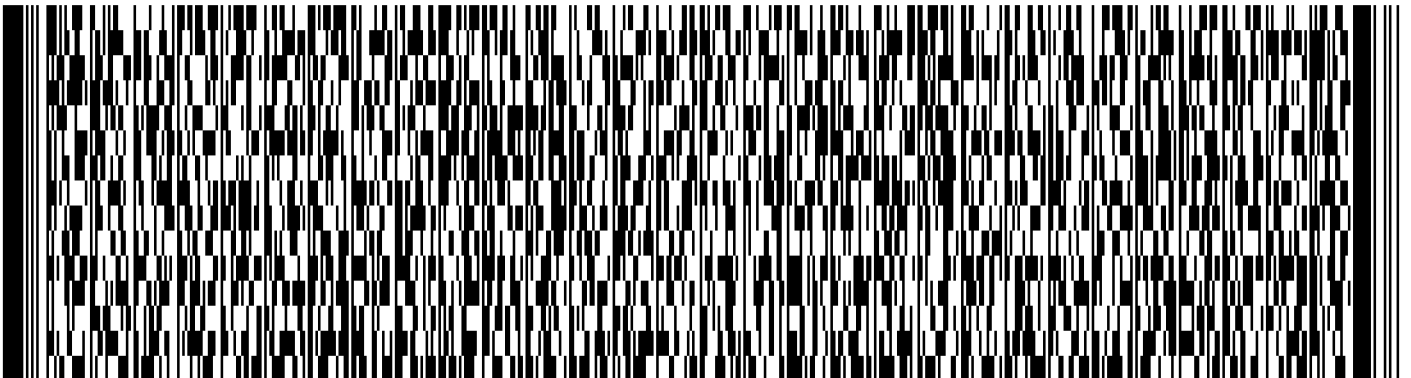
Bankruptcy1to50



Bankruptcy51to100



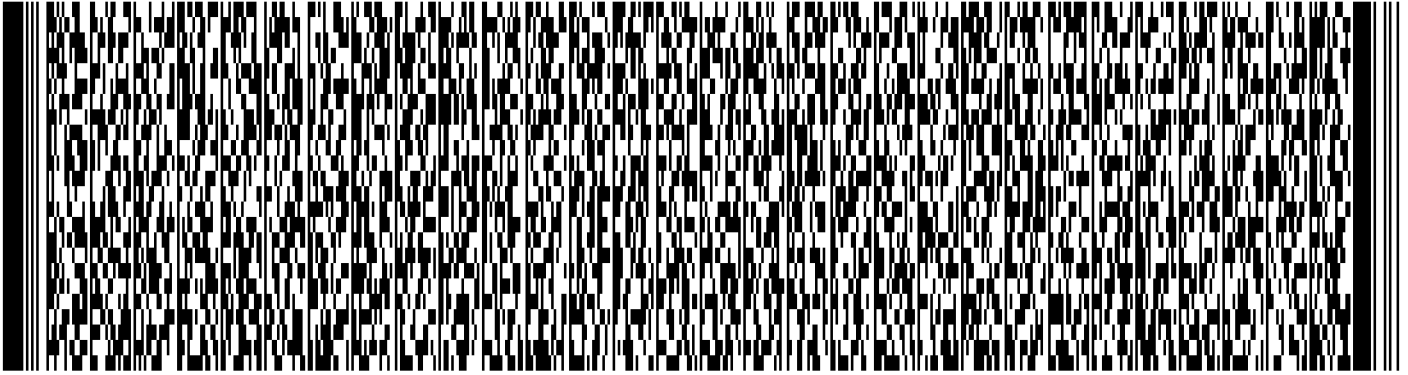
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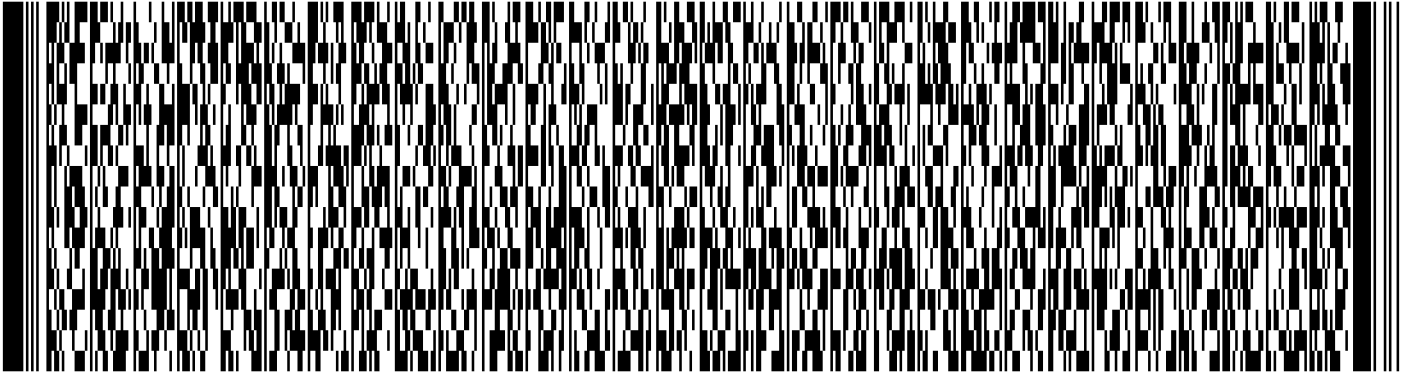
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Debtor's Name Vision2Systems LLC

Case No. 25-40583



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Vision2Systems LLC, Case No. 25-40583

**Monthly Operating Report for Period ending February 8, 2026
Schedule 1**

Part 2:b.

This amount represents the Debtor's best estimate of accounts receivable at this time and is reflected on the Debtor's Schedule A/B, Part 3, No. 12 (See Doc. 61).

Part 2:c.

This amount represents cash held by the Debtor for the benefit of its pre-petition customers, as reflected in Exhibit 3.2 to the Debtor's Schedule A/B (See Doc. 61).

Vision2Systems LLC
Income Statement
For the Month Ending February 8, 2026

	Current Month
Revenues	<u>0.00</u>
Total Revenues	<u>0.00</u>
Cost of Sales	<u></u>
Total Cost of Sales	<u>0.00</u>
Gross Profit	<u>0.00</u>
Expenses	
Bank Fees	\$ 29.09
CGC Payment	
Total Expenses	<u>29.09</u>
Net Income	<u><u>(\$ 29.09)</u></u>

Vision2Systems LLC
Balance Sheet
February 8, 2026

ASSETS

Current Assets		
Settlement Account	\$	90,410.39
Operating Account		\$207,731.35
Accounts Receivable		5,200.00
Revenue Accrual		<u>0.00</u>
Total Current Assets		303,341.74
Property and Equipment		
Property and Equipment		54,168.17
Furniture		5,167.57
Accum. Depreciation - Prop&Eqt		(56,407.32)
Accum. Depreciation - Furnitur		<u>(2,928.42)</u>
Total Property and Equipment		0.00
Other Assets		<u></u>
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>303,341.74</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Cypress Growth Capital	\$	1,702,666.10
Client Accounts - Settlement		90,410.39
Owner Loans		<u>69,680.00</u>
Total Current Liabilities		1,862,756.49
Long-Term Liabilities		
Long Term Debt-EIDL Loan		<u>500,000.00</u>
Total Long-Term Liabilities		<u>500,000.00</u>
Total Liabilities		2,362,756.49
Capital		
Retained Earnings		(10,126,866.72)
Paid-in Capital		7,902,851.35
Net Income		<u>68,017.21</u>
Total Capital		<u>(2,155,998.16)</u>
Total Liabilities & Capital	\$	<u><u>206,758.33</u></u>



9300 Flair Dr., 1St FL
El Monte, CA. 91731

ACCOUNT STATEMENT

Page 1 of 1

STARTING DATE: February 01, 2026

ENDING DATE: February 28, 2026

Total days in statement period: 28

2127
(0)

VISION2SYSTEMS LLC
CHAPTER 11 DEBTOR IN POSSESSION
CASE #25-40583
603 MUNGER AVE SUITE 375
DALLAS TX 75202-0000

Enjoy quick and secure access to your finances with our Mobile App and Online Banking! You can check your account balance, send/receive money, or pay bills. Visit eastwestbank.com/mobile or call 833.468.8356 to learn more.

Standard Business Checking

Account number	2127	Beginning balance	\$90,410.39
Low balance	\$90,410.39	Total additions	(0) .00
Average balance	\$90,410.39	Total subtractions	(0) .00
		Ending balance	\$90,410.39

** No activity this statement period **

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Fill in the amounts below from the front of this statement and your checkbook.



9300 Flair Dr., 1St FL
El Monte, CA. 91731

ACCOUNT STATEMENT

Page 1 of 1
STARTING DATE: February 01, 2026
ENDING DATE: February 28, 2026
Total days in statement period: 28
2372
(0)

VISION2SYSTEMS LLC
CHAPTER 11 DEBTOR IN POSSESSION
CASE #25-40583
RETURN MAIL
603 MUNGER AVE SUITE 375
DALLAS TX 75202-1847

Enjoy quick and secure access to your finances with our Mobile App and Online Banking! You can check your account balance, send/receive money, or pay bills. Visit eastwestbank.com/mobile or call 833.468.8356 to learn more.

Standard Business Checking

Account number	2372	Beginning balance	\$207,760.44
Low balance	\$10,611.23	Total additions	(0) .00
Average balance	\$169,067.98	Total subtractions	(6) 197,149.21
		Ending balance	\$10,611.23

DEBITS

Date	Transaction Description	Subtractions
02-05	Debit Memo FIDUCIARY COLLATERAL	4.09
02-05	Debit Memo FIDUCIARY MAINTENANCE	25.00
02-23	Outgoing Wire VBO3457P00001888 CGC ROYALTY INVEST 113011258 VISION2 BANKRUPTCY CASE 25-43583-11	97,060.12
02-23	Service Charge OUTGOING WIRE	30.00
02-24	Outgoing Wire VBO3458P00001822 CGC ROYALTY INVEST 113011258 VISION2 COURT SETTLEMENT 235-43583-1	100,000.00
02-24	Service Charge OUTGOING WIRE	30.00

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
01-31	207,760.44	02-23	110,641.23		
02-05	207,731.35	02-24	10,611.23		

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

STATEMENT BALANCING

Fill in the amounts below from the front of this statement and your checkbook.

ENTER

Ending Balance of
this Statement..... \$_____

Add Deposits not shown
on this Statement \$ _____

Sub Total..... \$_____

Subtract Checks Issued
but not on Statement

CHECK NUMBER OR DATE	AMOUNT	CHECK NUMBER OR DATE	AMOUNT
TOTAL		TOTAL	

Total amount of outstanding checks..... \$ _____

Balance..... \$**

ENTER

Present Balance in
your checkbook..... \$_____

Subtract any service charges, finance or any other charges..... \$ _____

Sub Total \$_____

Add Monthly Interest
 Earned \$ _____

Add any deposits not yet
entered in checkbook
(Reverse Advances)..... \$ _____

Subtract any checks not yet entered in checkbook (Reverse Payments)..... \$ _____

Balance..... \$

IN CASE OF ERRORS OR QUESTIONS REGARDING YOUR CHECKING ACCOUNT

You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or unauthorized transactions within the time periods as specified in the Deposit Agreement (which periods are no more than 60 days after we make the statement available to you and in some cases 30 days or less), we are not liable to you for, and you agree not to make a claim against us for problems or unauthorized transactions.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS

Telephone or write your local branch of account, listed on the statement front, as soon as you can if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we send you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If our investigation takes longer than 10 business days from the date we received your notification, we will provisionally credit your account for the disputed amount until our investigation has been completed. If the disputed amount involves an electronic funds transfer to or from an account within 30 days after the first deposit to the account was made, we will provisionally credit your account within 20 business days from the date we receive your notification.

ACCOUNTS WITH CHECK STORAGE

Upon your request, we will provide you, without charge, legible copies of two checks from each account statement. Additional copies of canceled checks are subject to our service charges. You can make a request for these copies by contacting the branch listed on the front of this statement.

CHANGE OF ADDRESS

Please notify us immediately for change of address by phoning or writing your local branch of account, listed on the front of this statement.

MEMBER FDIC