

**COVER SHEET FOR FOURTH INTERIM FEE APPLICATION OF M3 ADVISORY
PARTNERS, LP FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT OF
EXPENSES AS FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS FOR THE PERIOD FROM
OCTOBER 1, 2025 THROUGH FEBRUARY 5, 2026**

Fourth Interim Fee Application of M3 Advisory Partners, LP

- I. CAPACITY:** Financial Advisor to the Official Committee of Unsecured Creditors
- II. TIME PERIOD:** October 1, 2025 through February 5, 2026
- III. PETITION DATE:** November 27, 2024
- IV. RETENTION:** Order entered March 7, 2025, effective as of January 2, 2025
[Docket No. 285]
- V. STATUS OF CASE:** The cases are pending. On February 5, 2026, the Court entered the
Order Directing Appointment of Chapter 11 Trustees [Docket No.
1123].

VI. TOTAL AMOUNT OF FEES AND EXPENSES REQUESTED:

Amount Requested		Voluntary Reductions
Fees	\$84,039.50	N/A
Expenses	\$3,471.20	N/A
Total Fees and Expenses Incurred	\$87,510.70	
Less: Payments Received to Date	-	
Total Payment Requested	\$87,510.70	

VII. RETAINER: N/A

VIII. EXPENSE DETAIL:

Description	Total
Hotel	\$575.42
Air Travel	\$1,822.25
Taxi/Car Service	\$1,073.53
Total:	\$3,471.20

IX. HOURLY RATES

	Financial Professionals
Highest Billed Rate:	\$1,290
Total Hours Billed:	90
Blended Rate:	\$933.77

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***Co-counsel to the Official
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**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re:	)	
	)	Chapter 11
	)	
Stoli Group (USA), LLC, ¹	)	Case No. 24-80146-swe-11
	)	
Debtor.	)	
	)	
In re:	)	Chapter 11
	)	
Kentucky Owl, LLC, ²	)	Case No. 24-80147-swe-11
	)	
Debtor.	)	
	)	

¹ The Debtor in this Chapter 11 Case, along with the last four digits of the Debtor's federal identification number, is Stoli Group (USA), LLC (5602).

² The Debtor in this Chapter 11 Case, along with the last four digits of its federal identification number, is Kentucky Owl, LLC (3826). The Debtor's address is Kentucky Owl, LLC, Attn: Claudia Z. Springer, Chapter 11 Trustee, c/o Novo Advisors LLC, 200 W. Madison Street, Suite 1000, Chicago, Illinois 60606.

**FOURTH INTERIM FEE APPLICATION OF M3 ADVISORY PARTNERS, LP
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT OF EXPENSES
AS THE FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS FOR THE PERIOD FROM
OCTOBER 1, 2025 THROUGH FEBRUARY 5, 2026**

If you object to the relief requested, you must respond in writing. Unless otherwise directed by the Court, you must file your response electronically at <https://ecf.txnb.uscourts.gov/> no more than twenty-one (21) days after the date this application was filed. If you do not have electronic filing privileges, you must file a written objection that is actually received by the clerk and filed on the docket no more than twenty-one (21) days after the date this application was filed. Otherwise, the Court may treat the pleading as unopposed and grant the relief requested.

M3 Advisory Partners, LP (“**M3**”), as the financial advisor to the Official Committee of Unsecured Creditors (the “**Committee**”) appointed in these chapter 11 cases (the “**Chapter 11 Cases**” or “**Cases**”) of the above-captioned debtors and debtors-in-possession (the “**Debtors**”), files this *Fourth Interim Fee Application* (the “**Application**”) for allowance and payment of compensation for professional services rendered and reimbursement of actual and necessary expenses incurred from October 1, 2025, through and including February 5, 2026 (the “**Fourth Interim Period**”). In support of its Application, M3 respectfully states as follows:

JURISDICTION AND VENUE

1. The Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. This matter is a core proceeding pursuant to 28 U.S.C. § 157(b)(2). Venue is proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409.

2. The statutory predicates for the relief sought in this Application are sections 330, 331 and 503(b)(2) of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of

the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), and the Local Bankruptcy Rules for this Court (the “**Local Rules**”).

BACKGROUND

A. COMMITTEE’S RETENTION OF M3

3. On November 27, 2024 (the “**Petition Date**”), each of the above-captioned Debtors filed with the Court voluntary petitions for relief under chapter 11 of the Bankruptcy Code.

4. On December 23, 2024, the Office of the United States Trustee (the “**U.S. Trustee**”) appointed the Committee pursuant to section 1102 of the Bankruptcy Code. *See* Docket No. 93. The Committee is comprised of the following three members: (i) Los Angeles Dodgers LLC; (ii) Fold 7 Limited; and (iii) National Alcohol Beverage Control Association.

5. On January 29, 2025, the Committee filed its *Application of the Official Committee of Unsecured Creditors for Authorization to Retain and Employ M3 Advisory Partners, LP as Financial Advisor, Effective as of January 2, 2025* [Doc. No. 220]. On March 7, 2025, the Court entered an order granting the application and authorizing the employment of M3 as financial advisor to the Committee effective as of January 2, 2025 [Docket No. 285].

6. On January 23, 2025, the Court entered an *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 209] (the “**Interim Compensation Order**”). Pursuant to the Interim Compensation Order, professionals employed in these Bankruptcy Cases are to submit monthly fee statements (a “**Monthly Fee Statement**”) to certain notice parties (the “**Fee Notice Parties**”),³ who are then provided ten (10) days to object to the fees incurred and payments proposed. If no objection is filed, or if the Monthly

³ The Fee Notice Parties include (i) Foley & Lardner LLP, as counsel to the Debtors, (ii) Holland & Knight, LLP and Goldberg Kohn Ltd, as counsel to Fifth Third Bank, National Association, and (iii) the U.S. Trustee. M3 will also provide notice to each trustee appointed for each Debtor’s estate.

Fee Statement is otherwise approved, the Debtors must pay the Monthly Fee Statement applicant 80% of its fees and 100% of its expenses for the applicable period, holding back 20% of the applicant's fees for that period (a "**20% Fee Holdback**").

7. On February 5, 2026, the Court entered its *Order Directing Appointment of Chapter 11 Trustees* [Docket No. 1123] directing the appointment of chapter 11 trustees for each Debtor's bankruptcy case. As of February 5, 2026, the Debtors are no longer jointly administered.

B. M3'S MONTHLY FEE STATEMENTS

8. On November 24, 2025, M3 submitted its *Monthly Fee Statement of M3 Advisory Partners, LP for Compensation for Services and Reimbursement of Expenses for the Period of October 1, 2025, to October 31, 2025* (the "**October Fee Statement**") to the Fee Notice Parties. During the October Fee Statement period, M3 incurred a total of \$8,894.50 in professional fees and a total of \$0 in expenses. In accordance with the Interim Compensation Order, the October Fee Statement sought payment of 80% of M3's fees (totaling \$7,115.60) and 100% of its expenses (totaling \$0) for a total of \$7,115.60. No objection was filed to the October Fee Statement. As of the date of this Application, M3 has not received payment of 80% of its fees and 100% of its expenses as requested in the October Fee Statement.

9. On February 27, 2026, M3 submitted its *Monthly Fee Statement of M3 Advisory Partners, LP for Compensation for Services and Reimbursement of Expenses for the Period of November 1, 2025, to November 30, 2025* (the "**November Fee Statement**") to the Fee Notice Parties. During the November Fee Statement period, M3 incurred a total of \$2,610.00 in professional fees and a total of \$0 in expenses. In accordance with the Interim Compensation Order, the November Fee Statement sought payment of 80% of M3's fees (totaling \$2,088.00) and 100% of its expenses (totaling \$0) for a total of \$2,088.00. No objection was filed to the November

Fee Statement. As of the date of this Application, M3 has not received payment of 80% of its fees and 100% of its expenses as requested in the November Fee Statement.

10. On February 27, 2026, M3 submitted its *Monthly Fee Statement of M3 Advisory Partners, LP for Compensation for Services and Reimbursement of Expenses for the Period of December 1, 2025, to December 31, 2025* (the “**December Fee Statement**”) to the Fee Notice Parties. During the December Fee Statement period, M3 incurred a total of \$5,974.00 in professional fees and a total of \$0 in expenses. In accordance with the Interim Compensation Order, the December Fee Statement sought payment of 80% of M3’s fees (totaling \$4,779.20) and 100% of its expenses (totaling \$0) for a total of \$4,779.20. No objection was filed to the December Fee Statement. As of the date of this Application, M3 has not received payment of 80% of its fees and 100% of its expenses as requested in the December Fee Statement.

11. On February 27, 2026, M3 submitted its *Monthly Fee Statement of M3 Advisory Partners, LP for Compensation for Services and Reimbursement of Expenses for the Period of January 1, 2026, to January 31, 2026* (the “**January Fee Statement**”) to the Fee Notice Parties. During the January Fee Statement period, M3 incurred a total of \$62,054.00 in professional fees and a total of \$3,471.20 in expenses. In accordance with the Interim Compensation Order, the January Fee Statement sought payment of 80% of M3’s fees (totaling \$49,643.20) and 100% of its expenses (totaling \$3,471.20) for a total of \$53,114.40. No objection was filed to the January Fee Statement. As of the date of this Application, M3 has not received payment of 80% of its fees and 100% of its expenses as requested in the January Fee Statement.

12. On June 29, 2026, M3 submitted its *Monthly Fee Statement of M3 Advisory Partners, LP for Compensation for Services and Reimbursement of Expenses for the Period of February 1, 2026, to February 5, 2026* (the “**February Fee Statement**” together with the October

Fee Statement, November Fee Statement, December Fee Statement, and January Fee Statement, the “**Fee Statements**”) to the Fee Notice Parties. During the February Fee Statement period, M3 incurred a total of \$4,507.00 in professional fees and a total of \$0.00 in expenses. In accordance with the Interim Compensation Order, the February Fee Statement sought payment of 80% of M3’s fees (totaling \$3,605.60) and 100% of its expenses (totaling \$3,605.60) for a total of \$3,605.60. The deadline to object to the February Fee Statement has not yet passed as of the date of this Application.

FEES AND EXPENSES

A. M3’S FEES AND EXPENSES

1. During the Fourth Interim Period, M3 performed a total of 90 hours of professional services as financial advisor to the Committee. M3’s fees for the Fourth Interim Period total \$84,039.50 and its expenses total \$3,471.20, for total fees and expenses totaling \$87,510.70. Accordingly, the remaining balance owed to M3 for the Fourth Interim Period is \$87,510.70.

2. By this Application, M3 seeks an order of the Court: (i) allowing interim compensation for professional fees in the total amount of \$87,510.70 and reimbursement of expenses in the total amount of \$3,471.20 (collectively, the “**Interim Fees and Expenses**”) incurred by M3 as the Committee’s financial advisor during the Fourth Interim Period; and (ii) directing the Debtors to pay M3 the full amount of Interim Fees and Expenses, to the extent such fees and expenses have not already been paid.

3. M3’s Fee Statements, which includes M3’s invoice showing the time spent and expenses incurred during the applicable period, and M3s invoices for services performed and expenses incurred during October 2025 and January 2026 and the February Invoice (collectively, the “**Invoices**”) are attached hereto as **Exhibits A-1 – A-5**. The Invoices are generated by M3 in

the ordinary course of its business and are compiled from daily time records submitted on a contemporaneous basis by M3's professionals. The Invoices contain a detailed listing and description of all services performed by M3 as financial advisor to the Committee, the time spent and dates on which those services were performed, the professionals that performed the services, and the rates charged during the Fourth Interim Period. Such descriptions are in compliance with this Court's Local Rules and the *Guidelines for Compensation and Expense Reimbursement for Professionals* (the "**Guidelines**"). Certain time descriptions on the Invoices may be redacted to protect privilege and work product.

4. M3 believes that the fees and expenses applied for herein are fair and reasonable in view of the time spent, the size, complexity and extent of the operation of the Debtors' estates, and the risks associated with these Cases. M3 has attached as **Exhibit B** a summary listing the total hours billed and the applicable billing rates for each of M3's professionals (the "**Billing Summary**"). In addition, M3 has attached as **Exhibit C** a summary showing the fees and services rendered by specific subject areas or matters of the case (the "**Project Summary**").

5. The actual and necessary expenses incurred by M3 during the Fourth Interim Period are set forth in detail on the Invoices. A summary of the actual and necessary expenses incurred by M3 is attached hereto as **Exhibit D** (the "**Expense Summary**"). M3 represents that such expenses are reasonable, economical and customarily charged to non-bankruptcy clients. M3 further represents that requested expenses adhere to allowable rates for expenses as fixed by federal and local guidelines or order of the Court.

B. EVALUATION STANDARDS

6. The Fifth Circuit Court of Appeals has enumerated a number of factors which should be considered in awarding compensation to professionals, such as M3, in a bankruptcy

proceeding such as the instant Cases. *In re First Colonial Corp.*, 544 F.2d 129 1298-991 (5th Cir. 1977); *see also* 11 U.S.C. §330 and §331. The Fifth Circuit employs the *Johnson* factors to aid courts in considering the reasonableness of attorneys' fees, and to assist in the court's findings and reasons upon which an award of attorneys' fees are based. *See Johnson v. Georgia Highway Exp., Inc.*, 488 F.2d 714 (5th Cir. 1974). Consideration of these factors follows:

a. Time and Labor Required. Since its appointment, M3 has committed the necessary time and effort on behalf of the Committee. During the Fourth Interim Period, a total of 90 hours were incurred by M3 working on behalf of the Committee.

b. Novelty and Difficulty of the Questions. The issues that M3 encountered for the Committee have been of a complex and specialized nature, requiring advanced skills and knowledge in order to obtain results useful to the Committee.

c. Skill Requisite to Perform the Services Properly. M3's firm has members, including those who have performed services on behalf of the Committee, who specialize in providing turnaround and restructuring advisory services to creditors in large and complex chapter 11 cases. Due to its expertise and skill, M3 believes far more time would have been expended by less experienced personnel, with considerably less desirable results.

d. Exclusion of Other Employment. M3 is unable to precisely estimate the extent to which it has been precluded from accepting other employment by reason of its employment in these Cases. M3 has, however, found it necessary to reschedule and may have had to forego work on other matters because of the concentrated efforts necessary to respond to the needs of the Committee.

e. Customary Fees. The fees for which M3 has applied herein are within the customary fees awarded in other proceedings for similar services rendered and results obtained.

f. Whether the Fee is Fixed or Contingent. M3's fees in this proceeding are fixed at M3's standard hourly rates and are not contingent upon results achieved or the ultimate availability of funds for the payment of said fees from the bankruptcy estates. M3, however, concedes that fees in bankruptcy cases are subject to scrutiny by this Court and the success of the case may be a factor considered.

g. Time Limitations. M3 believes that its role in this case has, to date, been handled in an expeditious manner, given the factual circumstances involved and the complex issues confronted. M3 further believes that no undue delays have occurred and that it has proceeded expeditiously and efficiently to the benefit of the Committee and the Debtors' estates.

h. The Amount Involved and Results Obtained. Results of M3's work yielded benefits to the Committee and the Debtors' estates as M3 worked extensively with the Debtors and their professionals to resolve issues and disputes related to the Debtors' use of cash collateral, alternative financing, and litigation related to the motions to convert case and motion to appoint trustees.

i. Experience, Reputation and Ability of M3. M3 submits that its professionals are respected for their ability in accounting and financial consulting services, particularly in regard to bankruptcy situations. M3 has been retained by numerous debtors-in-possession, trustees, creditors, and Official Committees in various Chapter 11 proceedings and have received favorable comments from the courts and other parties-in-interest.

j. Undesirability of the Case. M3 does not believe that this is or should be a significant factor in the consideration of this Application. M3 does not believe that these Cases were undesirable during the Fourth Interim Period.

k. The Nature and Length of the Professional Relationship with the Client.

Prior to M3's engagement by the Committee in January 2025, M3 had not performed services for the Committee or any related entities. M3 has performed financial advisory services in numerous other bankruptcies, some of which also involved certain creditors and attorneys involved in these Cases.

l. Awards in Similar Cases. M3 believes that the services rendered herein as

financial advisor to the Committee have substantially benefited the Debtors' estates and creditors, and that such services are of a reasonable value. M3 further represents that the fees applied for are in conformity with fees allowed in similar proceedings for similar services rendered and results obtained. M3 respectfully requests that the Court take judicial notice of the awards that have been made in similar proceedings in this Court and other bankruptcy courts in the State of Texas.

C. M3'S REPRESENTATIONS

7. M3 represents that to the best of its knowledge, information and belief, formed after reasonable inquiry, the Interim Fees and Expenses sought herein are in conformity with the Guidelines. Furthermore, the requested compensation and expense reimbursements are billed at rates, in accordance with practices no more favorable than those customarily employed by M3 and generally accepted by M3's clients.

CONCLUSION

WHEREFORE, M3 respectfully requests that the Court enter an order: (i) approving the interim award of reasonable compensation for professional services rendered as financial advisor to the Committee during the Fourth Interim Period in the amount of \$84,039.50, plus reimbursement of expenses in the amount of \$3,471.20, for a total of \$87,510.70; (ii) directing the Debtors to pay all unpaid fees and expenses incurred by M3 during the Fourth Interim Period in

the amount of \$87,510.70; and (iii) granting M3 such other and further relief as this Court deems just and proper.

DATED: June 30, 2026

Respectfully submitted,

M3 ADVISORY PARTNERS, LP

By: /s/ Robert Winning

Robert Winning

CERTIFICATION OF PROFESSIONAL

I hereby certify that: (i) I have read this Application; (ii) to the best of my knowledge, information, and belief, formed after reasonable inquiry, the professional fee compensation and expense reimbursements sought in this Application conform with the Guidelines; and (iii) the requested professional fees and expense reimbursements are billed at rates and in accordance with practices no less favorable than those customarily employed by M3 and generally accepted by M3's clients.

/s/ Robert Winning

Robert Winning

CERTIFICATE OF SERVICE

This is to certify that on June 30, 2026, the foregoing Application was served (i) via the Court's CM/ECF system upon all parties receiving such service in these bankruptcy cases; and (ii) via e-mail upon the following parties:

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/s/ JaKayla J. DaBera

JaKayla J. DaBera

SUMMARY OF EXHIBITS

EXHIBIT A MONTHLY FEE STATEMENTS AND INVOICES

A-1 October Fee Statement

A-2 November Fee Statement

A-3 December Fee Statement

A-4 January Fee Statement

A-5 February Fee Statement

EXHIBIT B BILLING SUMMARY

EXHIBIT C PROJECT SUMMARY

EXHIBIT D EXPENSE SUMMARY

EXHIBIT A-1

November 24, 2025

Via Electronic Mail

Counsel to the Debtors and Debtors in Possession

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Re: *In re Stoli Group (USA), LLC, et al.*, Case No. 24-80146-swe11
Monthly Fee Statement of M3 Advisory Partners, LP for Compensation for
Services and Reimbursement of Expenses for the Period of October 1, 2025, to
October 31, 2025

Counsel:

In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 209]¹ (the “**Interim Compensation Order**”) in the above-captioned jointly administered bankruptcy cases (the “**Chapter 11 Cases**”) of Stoli Group (USA), LLC (“**Stoli USA**”) and Kentucky Owl, LLC (“**KO**” together with, Stoli USA, the “**Debtors**”). M3 Advisory Partners, LP (“**M3**”), as financial advisor to the Official

¹ Capitalized terms not defined herein shall have the meaning set forth in the Interim Compensation Order

November 24, 2025
Page 2

Committee of Unsecured Creditors (the “**Committee**”), hereby submits its monthly fee statement (the “**Monthly Fee Statement**”) to the Notice Parties.

The Monthly Fee Statement reflects the services rendered and expenses incurred by M3 on the Committee’s behalf, as financial advisor to the Committee, during the period of October 1, 2025, to October 31, 2025 (the “**Statement Period**”). The total amount of the Monthly Fee Statement for services rendered and expenses incurred during the Statement Period is \$8,894.50, including \$8,894.50 in fees and \$0 in expenses.

As set forth in the Interim Compensation Order, the Objection Period and deadline for any Notice Party to serve M3 with an Objection Notice (if any) to the Monthly Fee Statement is **December 4, 2025**— ten (10) days from the submission of the Monthly Fee Statement. If M3 is not served with an Objection Notice before the expiration of the Objection Period, a certificate of no objection will be filed with the Court, and M3 will be entitled to receive, and the Debtors shall promptly issue a payment to M3 in the amount of \$7,115.60, with such total amount representing 80% of all fees and 100% of all expenses during the Statement Period, as set forth in the Monthly Fee Statement.

Should you have any questions or concerns or wish to discuss this matter, please do not hesitate to contact me.

Sincerely,

KANE RUSSELL COLEMAN LOGAN PC

By: /s/ JaKayla DaBera
JaKayla DaBera

JD

Stoli Group (USA), LLC, et al.
Summary of Total Fees By Professional

Professional	Title	Rate	Total Hours	Total Fees
Robert Winning	Managing Director	\$1,290	0.8	\$1,032.00
William Murphy	Senior Director	\$1,120	1.0	\$1,120.00
Matthew Altman	Senior Associate	\$725	9.3	\$6,742.50
Total Hours and Fees by Professional			11.1	\$8,894.50

Stoli Group (USA), LLC, et al.
Summary of Compensation by Project Category

Project Category	Total Hours	Total Fees
Court Attendance/Participation	1.8	\$1,660.50
Fee Application	0.4	\$290.00
Financing Matters (Cash Budget, Exit, Other)	6.8	\$4,930.00
Plan of Reorganization/Disclosure Statement	2.1	\$2,014.00
Total Hours and Fees by Project Category	11.1	\$8,894.50

Average Billing Rate

\$801.31

Stoli Group (USA), LLC, et al.
Summary of Total Fees By Professional

Date	Professional	Description	Hours
<i>Court Attendance/Participation</i>			
10/3/25	Matthew Altman	Attend Court Hearing regarding Court ruling regarding Confirmation of Plan	0.9
10/3/25	William Murphy	Attend Court Hearing regarding Court ruling regarding Confirmation of Plan	0.9
<i>Fee Application</i>			
10/16/25	Matthew Altman	Prepare September Fee Statement	0.4
<i>Financing Matters (Cash Budget, Exit, Other)</i>			
10/2/25	Matthew Altman	Review cash collateral budget, draft open issues list to team re: same	1.2
10/3/25	Matthew Altman	Review weekly reporting files	0.4
10/6/25	Matthew Altman	Review cash collateral budget	0.6
10/7/25	Matthew Altman	Review cash collateral budget	0.6
10/10/25	Matthew Altman	Review weekly reporting	0.2
10/11/25	Matthew Altman	Correspondence with Debtors re: weekly reporting	0.3
10/15/25	Matthew Altman	Review fee analysis prepared by Debtors	0.3
10/16/25	Matthew Altman	Conference with Riveron team re: professional fee escrow	0.3
10/17/25	Matthew Altman	Review weekly reporting	0.4
10/22/25	Matthew Altman	Review updated cash flow forecast	0.5
10/23/25	Matthew Altman	Participate in call with Riveron re: cash collateral budgets	0.4
10/23/25	Matthew Altman	Correspondence with BR re: cash collateral matters	0.2
10/23/25	Matthew Altman	Review cash collateral budget	0.5
10/24/25	Matthew Altman	Analysis re: cash collateral budgets	0.3
10/31/25	Matthew Altman	Analyze financial reporting package	0.6
<i>Plan of Reorganization/Disclosure Statement</i>			
10/3/25	Matthew Altman	Correspondence with UCC team re: court hearing on Plan decision	0.3
10/7/25	Robert Winning	Attention to matters re: case next steps	0.8
10/7/25	Matthew Altman	Participate in conference with BR, Foley, Riveron, and M3 re: plan discussions	0.3
10/20/25	William Murphy	Read update from Brown Rudnick regarding discussions between the Debtors and Lenders	0.1
10/27/25	Matthew Altman	Review term sheet from Debtors to FTB	0.6

EXHIBIT A-2

KANE RUSSELL 
COLEMAN LOGAN

JAKAYLA J. DABERA
Direct (214) 777-4220
Email jdabera@krcl.com

February 27, 2026

Via Electronic Mail

Counsel to the Debtors and Debtors in Possession ***Counsel for Fifth Third Bank, National Association***

FOLEY & LARDNER LLP

Attn: Holland N. O’Neil, Stephen A. Jones,
Mary Rofaeil, Zachary C. Zahn, Ann Marie
Uetz, and Michael J. Small

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Email: msmall@foley.com

HOLLAND & KNIGHT, LLP

Attn: Brent R. McIlwain and Christopher A.
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Email: chris.bailey@hklaw.com

GOLDBERG KOHN LTD.

Attn: Jeremy M. Downs and Steven J.
Wickman

Email: jeremy.downs@goldbergkohn.com

Email: steven.wickman@goldbergkohn.com

***Office of the U.S. Trustee for the Northern
District of Texas***

Attn: Asher Bublick

Email: asher.bublick@usdoj.gov

Re: *In re Stoli Group (USA), LLC, et al.*, Case No. 24-80146-swe11
Monthly Fee Statement of M3 Advisory Partners, LP for Compensation for
Services and Reimbursement of Expenses for the Period of November 1, 2025, to
November 30, 2025

Counsel:

In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 209]¹ (the “**Interim Compensation Order**”) in the above-captioned jointly administered bankruptcy cases (the “**Chapter 11 Cases**”) of Stoli Group (USA), LLC (“**Stoli USA**”) and Kentucky Owl, LLC (“**KO**” together with, Stoli USA, the “**Debtors**”). M3 Advisory Partners, LP (“**M3**”), as financial advisor to the Official

¹ Capitalized terms not defined herein shall have the meaning set forth in the Interim Compensation Order.

Dallas
901 Main Street
Suite 5200
Dallas, Texas 75202
214.777.4200

Houston
5151 San Felipe Street
Suite 800
Houston, Texas 77056
713.425.7400

Committee of Unsecured Creditors (the “**Committee**”), hereby submits its monthly fee statement (the “**Monthly Fee Statement**”) to the Notice Parties.

The Monthly Fee Statement reflects the services rendered and expenses incurred by M3 on the Committee’s behalf, as financial advisor to the Committee, during the period of November 1, 2025, to November 30, 2025 (the “**Statement Period**”). The total amount of the Monthly Fee Statement for services rendered and expenses incurred during the Statement Period is \$2,610.00, including \$2,610.00 in fees and \$0 in expenses.

As set forth in the Interim Compensation Order, the Objection Period and deadline for any Notice Party to serve M3 with an Objection Notice (if any) to the Monthly Fee Statement is March 9, 2026—ten (10) days from the submission of the Monthly Fee Statement. If M3 is not served with an Objection Notice before the expiration of the Objection Period, a certificate of no objection will be filed with the Court, and M3 will be entitled to receive, and the Debtors shall promptly issue a payment to M3 in the amount of \$2,088.00, with such total amount representing 80% of all fees and 100% of all expenses during the Statement Period, as set forth in the Monthly Fee Statement.

Should you have any questions or concerns or wish to discuss this matter, please do not hesitate to contact me.

Sincerely,

KANE RUSSELL COLEMAN LOGAN PC

By: /s/ JaKayla J. DaBera

JaKayla J. DaBera

JJD

Stoli Group (USA), LLC, et al.
Summary of Compensation by Project Category

Project Category	Total Hours	Total Fees
Fee Application	1.4	\$1,015.00
Financing Matters (Cash Budget, Exit, Other)	2.2	\$1,595.00
Total Hours and Fees by Project Category	3.6	\$2,610.00

Average Billing Rate

\$725.00

Stoli Group (USA), LLC, et al.
Summary of Total Fees By Professional

Professional	Title	Rate	Total Hours	Total Fees
Matthew Altman	Senior Associate	\$725	3.6	\$2,610.00
Total Hours and Fees by Professional			3.6	\$2,610.00

Stoli Group (USA), LLC, et al.
Summary of Total Fees By Professional

Date	Professional	Description	Hours
<i>Fee Application</i>			
11/25/25	Matthew Altman	Prepare third interim fee statement	1.4
<i>Financing Matters (Cash Budget, Exit, Other)</i>			
11/13/25	Matthew Altman	Review cash collateral budget and draft questions for Debtors' advisors	0.6
11/14/25	Matthew Altman	Review cash collateral order and draft correspondence to Riveron	0.3
11/18/25	Matthew Altman	Review cash collateral budget and motion	0.6
11/21/25	Matthew Altman	Review weekly reporting package	0.3
11/28/25	Matthew Altman	Analyze weekly reporting	0.4

EXHIBIT A-3

KANE RUSSELL
COLEMAN LOGAN

JAKAYLA J. DABERA
Direct (214) 777-4220
Email jdabera@krcl.com

February 27, 2026

Via Electronic Mail

Counsel to the Debtors and Debtors in Possession ***Counsel for Fifth Third Bank, National Association***

FOLEY & LARDNER LLP

Attn: Holland N. O'Neil, Stephen A. Jones,
Mary Rofaeil, Zachary C. Zahn, Ann Marie
Uetz, and Michael J. Small

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Email: auetz@foley.com

Email: msmall@foley.com

HOLLAND & KNIGHT, LLP

Attn: Brent R. McIlwain and Christopher A.
Bailey

Email: brent.mcilwain@hklaw.com

Email: chris.bailey@hklaw.com

GOLDBERG KOHN LTD.

Attn: Jeremy M. Downs and Steven J.
Wickman

Email: jeremy.downs@goldbergkohn.com

Email: steven.wickman@goldbergkohn.com

***Office of the U.S. Trustee for the Northern
District of Texas***

Attn: Asher Bublick

Email: asher.bublick@usdoj.gov

Re: *In re Stoli Group (USA), LLC, et al.*, Case No. 24-80146-swe11
Monthly Fee Statement of M3 Advisory Partners, LP for Compensation for
Services and Reimbursement of Expenses for the Period of December 1, 2025, to
December 31, 2025

Counsel:

In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 209]¹ (the “**Interim Compensation Order**”) in the above-captioned jointly administered bankruptcy cases (the “**Chapter 11 Cases**”) of Stoli Group (USA), LLC (“**Stoli USA**”) and Kentucky Owl, LLC (“**KO**” together with, Stoli USA, the “**Debtors**”). M3 Advisory Partners, LP (“**M3**”), as financial advisor to the Official

¹ Capitalized terms not defined herein shall have the meaning set forth in the Interim Compensation Order.

Committee of Unsecured Creditors (the “**Committee**”), hereby submits its monthly fee statement (the “**Monthly Fee Statement**”) to the Notice Parties.

The Monthly Fee Statement reflects the services rendered and expenses incurred by M3 on the Committee’s behalf, as financial advisor to the Committee, during the period of December 1, 2025, to December 31, 2025 (the “**Statement Period**”). The total amount of the Monthly Fee Statement for services rendered and expenses incurred during the Statement Period is \$5,974.00, including \$5,974.00 in fees and \$0 in expenses.

As set forth in the Interim Compensation Order, the Objection Period and deadline for any Notice Party to serve M3 with an Objection Notice (if any) to the Monthly Fee Statement is March 9, 2026—ten (10) days from the submission of the Monthly Fee Statement. If M3 is not served with an Objection Notice before the expiration of the Objection Period, a certificate of no objection will be filed with the Court, and M3 will be entitled to receive, and the Debtors shall promptly issue a payment to M3 in the amount of \$4,779.20, with such total amount representing 80% of all fees and 100% of all expenses during the Statement Period, as set forth in the Monthly Fee Statement.

Should you have any questions or concerns or wish to discuss this matter, please do not hesitate to contact me.

Sincerely,

KANE RUSSELL COLEMAN LOGAN PC

By: /x/ JaKayla J. DaBera

JaKayla J. DaBera

JJD

Stoli Group (USA), LLC, et al.
Summary of Compensation by Project Category

Project Category	Total Hours	Total Fees
Financing Matters (Cash Budget, Exit, Other)	2.5	\$1,812.50
General Correspondence with UCC & UCC Counsel	1.3	\$1,179.50
Plan of Reorganization/Disclosure Statement	3.1	\$2,982.00
Total Hours and Fees by Project Category	6.9	\$5,974.00

Average Billing Rate

\$865.80

Stoli Group (USA), LLC, et al.
Summary of Total Fees By Professional

Professional	Title	Rate	Total Hours	Total Fees
William Gallagher	Managing Director	\$1,290	1.3	\$1,677.00
William Murphy	Senior Director	\$1,120	0.6	\$672.00
Matthew Altman	Senior Associate	\$725	5.0	\$3,625.00
Total Hours and Fees by Professional			6.9	\$5,974.00

Stoli Group (USA), LLC, et al.
Summary of Total Fees By Professional

Date	Professional	Description	Hours
<i>Financing Matters (Cash Budget, Exit, Other)</i>			
12/1/25	Matthew Altman	Correspond with Riveron re: variance analysis	0.1
12/12/25	Matthew Altman	Review weekly reporting	0.2
12/15/25	Matthew Altman	Review cash collateral budget	0.5
12/17/25	Matthew Altman	Correspondence with Counsel and Company re: professional fee release	0.4
12/18/25	Matthew Altman	Meet with B. Silverberg (BR) re: professional fees	0.2
12/19/25	Matthew Altman	Review weekly reporting package	0.3
12/22/25	Matthew Altman	Analysis re: professional fee payments	0.6
12/23/25	Matthew Altman	Review professional fee payments	0.2
<i>General Correspondence with UCC & UCC Counsel</i>			
12/4/25	William Murphy	Correspond with M3 re status update, read correspondence from BR regarding breakdown in discussions between the Debtors and Fifth Third	0.3
12/9/25	William Murphy	Review correspondence from BR and follow up with M. Altman (M3)	0.2
12/12/25	Matthew Altman	Correspond with T. Axelrod (BR) re: plan negotiations	0.3
12/18/25	William Murphy	Read correspondence from BR re status of Debtor and Fifth Third negotiations	0.1
12/22/25	Matthew Altman	Correspond with BR re: professional fees	0.4
<i>Plan of Reorganization/Disclosure Statement</i>			
12/7/25	Matthew Altman	Participate in call with Foley, Riveron, Brown Rudnick, Fifth Third, GK and Stoli re: plan negotiations	1.0
12/7/25	Matthew Altman	Call with T. Axelrod (BR) re: plan negotiations	0.2
12/15/25	Matthew Altman	Review phase 1 report on Kentucky real estate	0.6
12/16/25	William Gallagher	Review Phase 1 for Kentucky Owl land in Bardstown KY and provide guidance to counsel and FA team	1.3

EXHIBIT A-4

KANE RUSSELL 
COLEMAN LOGAN

JAKAYLA J. DABERA
Direct (214) 777-4220
Email jdabera@krcl.com

February 27, 2026

Via Electronic Mail

Counsel to the Debtors and Debtors in Possession ***Counsel for Fifth Third Bank, National Association***

FOLEY & LARDNER LLP

Attn: Holland N. O'Neil, Stephen A. Jones,
Mary Rofaeil, Zachary C. Zahn, Ann Marie
Uetz, and Michael J. Small

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Email: zzahn@foley.com

Email: auetz@foley.com

Email: msmall@foley.com

HOLLAND & KNIGHT, LLP

Attn: Brent R. McIlwain and Christopher A.
Bailey

Email: brent.mcilwain@hklaw.com

Email: chris.bailey@hklaw.com

GOLDBERG KOHN LTD.

Attn: Jeremy M. Downs and Steven J.
Wickman

Email: jeremy.downs@goldbergkohn.com

Email: steven.wickman@goldbergkohn.com

***Office of the U.S. Trustee for the Northern
District of Texas***

Attn: Asher Bublick

Email: asher.bublick@usdoj.gov

Re: *In re Stoli Group (USA), LLC, et al.*, Case No. 24-80146-swe11
Monthly Fee Statement of M3 Advisory Partners, LP for Compensation for
Services and Reimbursement of Expenses for the Period of January 1, 2026, to
January 31, 2026

Counsel:

In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 209]¹ (the “**Interim Compensation Order**”) in the above-captioned jointly administered bankruptcy cases (the “**Chapter 11 Cases**”) of Stoli Group (USA), LLC (“**Stoli USA**”) and Kentucky Owl, LLC (“**KO**” together with, Stoli USA, the “**Debtors**”). M3 Advisory Partners, LP (“**M3**”), as financial advisor to the Official

¹ Capitalized terms not defined herein shall have the meaning set forth in the Interim Compensation Order.

Committee of Unsecured Creditors (the “**Committee**”), hereby submits its monthly fee statement (the “**Monthly Fee Statement**”) to the Notice Parties.

The Monthly Fee Statement reflects the services rendered and expenses incurred by M3 on the Committee’s behalf, as financial advisor to the Committee, during the period of January 1, 2025, to January 31, 2025 (the “**Statement Period**”). The total amount of the Monthly Fee Statement for services rendered and expenses incurred during the Statement Period is \$65,525.20, including \$62,054.00 in fees and \$3,471.20 in expenses.

As set forth in the Interim Compensation Order, the Objection Period and deadline for any Notice Party to serve M3 with an Objection Notice (if any) to the Monthly Fee Statement is March 9, 2026—ten (10) days from the submission of the Monthly Fee Statement. If M3 is not served with an Objection Notice before the expiration of the Objection Period, a certificate of no objection will be filed with the Court, and M3 will be entitled to receive, and the Debtors shall promptly issue a payment to M3 in the amount of \$53,114.40, with such total amount representing 80% of all fees and 100% of all expenses during the Statement Period, as set forth in the Monthly Fee Statement.

Should you have any questions or concerns or wish to discuss this matter, please do not hesitate to contact me.

Sincerely,

KANE RUSSELL COLEMAN LOGAN PC

By: /s/ JaKayla J. DaBera
JaKayla J. DaBera

JJD

Stoli Group (USA), LLC, et al.
Summary of Total Fees By Professional

Professional	Title	Rate	Total Hours	Total Fees
Robert Winning	Managing Director	\$1,290	14.2	\$18,318.00
William Murphy	Senior Director	\$1,120	5.6	\$6,272.00
Matthew Altman	Vice President	\$840	44.6	\$37,464.00
Total Hours and Fees by Professional			64.4	\$62,054.00

Stoli Group (USA), LLC, et al.
Summary of Compensation by Project Category

Project Category	Total Hours	Total Fees
Claims/Liabilities Subject to Compromise	1.2	\$1,008.00
Court Attendance/Participation	7.7	\$8,043.00
Fee Application	1.5	\$1,260.00
Financing Matters (Cash Budget, Exit, Other)	0.7	\$588.00
General Correspondence with UCC & UCC Counsel	6.7	\$7,261.00
Investigations and Litigation Support	45.7	\$43,138.00
Plan of Reorganization/Disclosure Statement	0.9	\$756.00
Total Hours and Fees by Project Category	64.4	\$62,054.00

Average Billing Rate

\$963.57

Stoli Group (USA), LLC, et al.
Summary of Total Fees By Professional

Date	Professional	Description	Hours
<i>Claims/Liabilities Subject to Compromise</i>			
1/27/26	Matthew Altman	Analyze stipulations re: administrative claims	1.2
<i>Court Attendance/Participation</i>			
1/15/26	Matthew Altman	Participate in status conference re: Chapter 7 conversion	0.7
1/30/26	Matthew Altman	Participate in hearing re: Chapter 7 conversion motion	3.5
1/30/26	Robert Winning	Participate in hearing re: Chapter 7 conversion motion	3.5
<i>Fee Application</i>			
1/15/26	Matthew Altman	Prepare November Fee Statement	0.8
1/15/26	Matthew Altman	Prepare October Fee Statement	0.7
<i>Financing Matters (Cash Budget, Exit, Other)</i>			
1/2/26	Matthew Altman	Review weekly reporting	0.3
1/29/26	Matthew Altman	Prepare analysis re: professional fee and historical run rates	0.4
<i>General Correspondence with UCC & UCC Counsel</i>			
1/5/26	William Murphy	Review correspondence from BR re status of discussions between sponsor and fifth third bank	0.2
1/14/26	William Murphy	Review correspondence from BR with draft motion to convert, read same	0.5
1/15/26	William Murphy	Read correspondence and attachments from BR re: UCC and Debtors motions to convert cases	0.6
1/16/26	Matthew Altman	Call with T. Axelrod (BR) re: case updates	0.2
1/16/26	William Murphy	Review correspondence from BR regarding lender proposal	0.3
1/22/26	Matthew Altman	Conference with M3 & BR re: conversion motion	1.0
1/22/26	Robert Winning	Conference with M3 & BR re: conversion motion	1.0
1/22/26	Matthew Altman	Conference with BR & M3 re: declaration for conversion motion	0.7
1/22/26	Robert Winning	Conference with BR & M3 re: declaration for conversion motion	0.7
1/26/26	William Murphy	Review correspondence and attachment from BR re: 16th Stipulation	0.4
1/27/26	William Murphy	Read correspondence form BR re: negotiation status and next steps; read draft motion opposing lender Chapter 11 Trustee motion	0.6
1/30/26	William Murphy	Read correspondence and attachments from BR regarding negotiation status and preparation for Hearing	0.5
<i>Investigations and Litigation Support</i>			
1/22/26	Matthew Altman	Review Caldwell hearing transcripts	1.9
1/22/26	Matthew Altman	Review H. Light hearing transcripts	1.2
1/22/26	Matthew Altman	Review Wybo hearing transcripts	0.9
1/22/26	Matthew Altman	Analyze historical cash and inventory balances	2.8
1/22/26	Matthew Altman	Analyze historical cash flow forecasts and performance	1.4
1/22/26	Matthew Altman	Analyze confirmation trial and cash collateral hearing transcripts	1.9
1/22/26	William Murphy	Correspondence with R Winning (M3) in support of declaration	1.0
1/22/26	Robert Winning	Call with BR & M3 re: motion to convert and declaration	1.3
1/23/26	Matthew Altman	Review hearing transcripts re: company operations	0.9
1/23/26	Matthew Altman	Call with BR & M3 re: motion to convert and declaration	1.3
1/23/26	Matthew Altman	Call with BR & M3 re: motion to convert and declaration	0.5
1/23/26	Robert Winning	Call with BR & M3 re: motion to convert and declaration	0.5
1/23/26	Matthew Altman	Review and comment on conversion declaration	0.9
1/23/26	Matthew Altman	Review deposition transcripts and support materials re: conversion motion	2.1
1/23/26	Robert Winning	Review deposition transcripts re: conversion motion	1.2
1/23/26	William Murphy	Read draft declaration and draft comments	1.5
1/24/26	Matthew Altman	Create timeline of case events	1.3
1/24/26	Matthew Altman	Review confirmation hearing transcripts	0.4
1/25/26	Matthew Altman	Meet with BR & M3 re: conversion motion and declaration	0.6

1/25/26	Robert Winning	Meet with BR & M3 re: conversion motion and declaration	0.6
1/25/26	Matthew Altman	Prepare outline for declaration re: conversion motion	2.6
1/25/26	Matthew Altman	Prepare outline re: declaration for conversion motion	1.3
1/25/26	Robert Winning	Prepare declaration re: conversion motion	2.1
1/26/26	Matthew Altman	Calls with M3 re: Winning Declaration	0.4
1/26/26	Robert Winning	Calls with M3 re: Winning Declaration	0.4
1/26/26	Matthew Altman	Calls with T. Axelrod re: Winning Declaration	0.3
1/26/26	Matthew Altman	Review testimony transcripts	1.1
1/26/26	Robert Winning	Revise declaration re: conversion motion	1.1
1/26/26	Robert Winning	Review testimony transcripts	0.6
1/26/26	Matthew Altman	Review prior expert reports from bank and M3	0.6
1/26/26	Matthew Altman	Revise Winning Declaration	0.9
1/26/26	Matthew Altman	Review Stoli US and SPI agreements re: Winning Declaration	1.1
1/27/26	Matthew Altman	Call with BR & M3 re: Winning Declaration	1.2
1/27/26	Robert Winning	Call with BR & M3 re: Winning Declaration	1.2
1/27/26	Matthew Altman	Attention to matters re: Winning declaration	1.9
1/28/26	Matthew Altman	Prepare witness and exhibit lists re: Chapter 7 conversion hearing	1.2
1/28/26	Matthew Altman	Review Winning Declaration	1.6
1/29/26	Matthew Altman	Review witness and exhibit lists re: chapter 7 conversion hearing	1.9
<i>Plan of Reorganization/Disclosure Statement</i>			
1/6/26	Matthew Altman	Calls with BR, GK, and Riveron re: Chapter 11 trustee matters	0.9

Stoli Group (USA), LLC, et al.
Summary of Expenses by Category

Description	Total
Air Travel	\$1,822.25
Taxi/Car Service	\$1,073.53
Hotels	\$575.42
Total	\$3,471.20

EXHIBIT A-5

KANE RUSSELL 
COLEMAN LOGAN

JAKAYLA J. DABERA
Direct (214) 777-4220
Email jdabera@krcl.com

June 29, 2026

Via Electronic Mail

Counsel to the Debtors and Debtors in Possession ***Counsel for Fifth Third Bank, National Association***

FOLEY & LARDNER LLP

Attn: Holland N. O'Neil, Stephen A. Jones,
Mary Rofaeil, Zachary C. Zahn, Ann Marie
Uetz, and Michael J. Small

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Email: auetz@foley.com

Email: msmall@foley.com

HOLLAND & KNIGHT, LLP

Attn: Brent R. McIlwain and Christopher A.
Bailey

Email: brent.mcilwain@hklaw.com

Email: chris.bailey@hklaw.com

GOLDBERG KOHN LTD.

Attn: Jeremy M. Downs and Steven J.
Wickman

Email: jeremy.downs@goldbergkohn.com

Email: steven.wickman@goldbergkohn.com

***Office of the U.S. Trustee for the Northern
District of Texas***

Attn: Asher Bublick

Email: asher.bublick@usdoj.gov

Re: *In re Stoli Group (USA), LLC, et al.*, Case No. 24-80146-swe11
Monthly Fee Statement of M3 Advisory Partners, LP for Compensation for
Services and Reimbursement of Expenses for the Period of February 1, 2026, to
February 5, 2026

Counsel:

In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 209]¹ (the “**Interim Compensation Order**”) in the above-captioned jointly administered bankruptcy cases (the “**Chapter 11 Cases**”) of Stoli Group (USA), LLC (“**Stoli USA**”) and Kentucky Owl, LLC (“**KO**” together with, Stoli USA, the “**Debtors**”). M3 Advisory Partners, LP (“**M3**”), as financial advisor to the Official

¹ Capitalized terms not defined herein shall have the meaning set forth in the Interim Compensation Order.

Committee of Unsecured Creditors (the “**Committee**”), hereby submits its monthly fee statement (the “**Monthly Fee Statement**”) to the Notice Parties.

The Monthly Fee Statement reflects the services rendered and expenses incurred by M3 on the Committee’s behalf, as financial advisor to the Committee, during the period of February 1, 2026, to February 5, 2026 (the “**Statement Period**”). The total amount of the Monthly Fee Statement for services rendered and expenses incurred during the Statement Period is \$4,507.00, including \$4,507.00 in fees and \$0.00 in expenses.

As set forth in the Interim Compensation Order, the Objection Period and deadline for any Notice Party to serve M3 with an Objection Notice (if any) to the Monthly Fee Statement is July 9, 2026 — ten (10) days from the submission of the Monthly Fee Statement. If M3 is not served with an Objection Notice before the expiration of the Objection Period, a certificate of no objection will be filed with the Court, and M3 will be entitled to receive, and the Debtors shall promptly issue a payment to M3 in the amount of \$3,605.60, with such total amount representing 80% of all fees and 100% of all expenses during the Statement Period, as set forth in the Monthly Fee Statement.

Should you have any questions or concerns or wish to discuss this matter, please do not hesitate to contact me.

Sincerely,

KANE RUSSELL COLEMAN LOGAN PC

By: /s/ JaKayla J. DaBera

JaKayla J. DaBera

Stoli Group (USA), LLC, et al.
Summary of Total Fees By Professional

Professional	Title	Rate	Total Hours	Total Fees
Robert Winning	Managing Director	\$1,290	2.3	\$2,967.00
William Murphy	Senior Director	\$1,120	0.4	\$448.00
Matthew Altman	Vice President	\$840	1.3	\$1,092.00
Total Hours and Fees by Professional			4.0	\$4,507.00

Stoli Group (USA), LLC, et al.
Summary of Compensation by Project Category

Project Category	Total Hours	Total Fees
Financing Matters (Cash Budget, Exit, Other)	0.3	\$252.00
General Correspondence with UCC & UCC Counsel	0.4	\$448.00
Investigations and Litigation Support	2.3	\$2,967.00
Plan of Reorganization/Disclosure Statement	1.0	\$840.00
Total Hours and Fees by Project Category	4.0	\$4,507.00

Average Billing Rate

\$1,126.75

Stoli Group (USA), LLC, et al.
Summary of Total Fees By Professional

Date	Professional	Description	Hours
<i>Financing Matters (Cash Budget, Exit, Other)</i>			
2/6/26	Matthew Altman	Analyze weekly reporting package	0.3
<i>General Correspondence with UCC & UCC Counsel</i>			
2/5/26	William Murphy	Review correspondence from BR re: settlement and stipulation	0.4
<i>Investigations and Litigation Support</i>			
2/1/26	Robert Winning	Attention to matters re: conversion settlement	1.2
2/3/26	Robert Winning	Attention to matters re: conversion settlement	1.1
<i>Plan of Reorganization/Disclosure Statement</i>			
2/3/26	Matthew Altman	Correspond with counsel re: Chapter 11 trustee matters	0.4
2/2/26	Matthew Altman	Correspond with Counsel re: Chapter 11 trustee matters	0.2
2/4/26	Matthew Altman	Review letter from equity holder and correspond with counsel re: same	0.4

EXHIBIT B

Stoli Group (USA), LLC, et al.
Summary of Compensation by Project Category

Project Category	Total Hours	Total Fees
Claims/Liabilities Subject to Compromise	1.2	\$1,008.00
Court Attendance/Participation	9.5	\$9,703.50
Fee Application	3.3	\$2,565.00
Financing Matters (Cash Budget, Exit, Other)	12.5	\$9,177.50
General Correspondence with UCC & UCC Counsel	8.4	\$8,888.50
Investigations and Litigation Support	48.0	\$46,105.00
Plan of Reorganization/Disclosure Statement	7.1	\$6,592.00
Total Hours and Fees by Project Category	90.0	\$84,039.50

Average Billing Rate

\$933.77

EXHIBIT C

Stoli Group (USA), LLC, et al.
Summary of Total Fees By Professional

Professional	Title	Rate	Total Hours	Total Fees
Robert Winning	Managing Director	\$1,290	17.3	\$22,317.00
William Gallagher	Managing Director	\$1,290	1.3	\$1,677.00
William Murphy	Senior Director	\$1,120	7.6	\$8,512.00
Matthew Altman	Senior Associate / Vice President	\$725 / \$840	63.8	\$51,533.50
Total Hours and Fees by Professional			90.0	\$84,039.50

Average Billing Rate

\$933.77

EXHIBIT D

Stoli Group (USA), LLC, et al.
Summary of Expenses by Category

Description	Total
Air Travel	\$1,822.25
Taxi/Car Service	\$1,073.53
Hotels	\$575.42
Total	\$3,471.20

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

_____	)	
In re:	)	Chapter 11
	)	
Stoli Group (USA), LLC, ¹	)	Case No. 24-80146-swe-11
	)	
Debtor.	)	
	)	
_____	)	
In re:	)	Chapter 11
	)	
Kentucky Owl, LLC, ²	)	Case No. 24-80147-swe-11
	)	
Debtor.	)	
_____	)	

¹ The Debtor in this Chapter 11 Case, along with the last four digits of the Debtor's federal identification number, is Stoli Group (USA), LLC (5602).

² The Debtor in this Chapter 11 Case, along with the last four digits of its federal identification number, is Kentucky Owl, LLC (3826). The Debtor's address is Kentucky Owl, LLC, Attn: Claudia Z. Springer, Chapter 11 Trustee, c/o Novo Advisors LLC, 200 W. Madison Street, Suite 1000, Chicago, Illinois 60606.

ORDER GRANTING FOURTH INTERIM FEE APPLICATION OF M3 ADVISORY PARTNERS, LP FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT OF EXPENSES AS THE FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR PERIOD FROM OCTOBER 1, 2025 THROUGH FEBRUARY 5, 2026

Upon the *Fourth Interim Fee Application* (the "**Application**")³ of M3 Advisory Partners, LP ("**M3**"), as the financial advisor to the Official Committee of Unsecured Creditors (the "**Committee**") appointed in these Chapter 11 Cases of the above-captioned debtors and debtors-in-possession (the "**Debtors**"), seeking allowance and payment of compensation for services rendered and reimbursement of expenses incurred for the period from October 1, 2025, through and including February 5, 2026 (the "**Fourth Interim Application Period**"), the Court finds that after good and sufficient notice, due deliberation and sufficient cause appearing therefor, it is hereby:

ORDERED that the Application is **GRANTED** on an interim basis; and it is further

ORDERED that M3 is hereby awarded interim compensation for professional services rendered as financial advisor to the Committee during the Fourth Interim Application Period in the total amount of **\$84,039.50** (the "**Fourth Interim Fees**"); and it is further

ORDERED that M3 is hereby awarded interim reimbursement for actual and necessary out-of-pocket expenses incurred by M3 as financial advisors to the Committee during the Fourth Interim Application Period in the total amount of **\$3,471.20** (the "**Fourth Interim Expenses**"); and it is further

³ Capitalized terms not otherwise defined herein have the meanings ascribed to them in the Application.

ORDERED that, within ten (10) days following the entry of this Order, the Debtors shall remit to M3 all unpaid portions of the Fourth Interim Fees and Fourth Interim Expenses, totaling **\$87,510.70** as of the date of the Application.

###END OF ORDER###

Prepared and submitted by:

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- and -

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***Co-counsel to the Official
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