IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: SOLID FINANCIAL TECHNOLOGIES, INC.,[1] Debtor.	Chapter 11 Subchapter V Case No. 25-10669 (BLS) **Re: Docket Nos. 24, 52 & 87**

NOTICE OF CANCELLATION OF AUCTION

PLEASE TAKE NOTICE that, on April 7, 2025 (the "Petition Date"), the above captioned debtor and debtor in possession (the "Debtor") filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code as a debtor defined in Bankruptcy Code section 1182(1) and elected to proceed under Subchapter V of chapter 11 of the Bankruptcy Code pursuant to the Small Business Debtor Reorganization Act, as amended (the "SBRA") with the United States Bankruptcy Court for the District of Delaware (the "Court").

PLEASE TAKE FURTHER NOTICE that, on April 15, 2025, the Debtor filed a motion [Docket No. 24] (the "Bidding Procedures Motion")[2] with the Court seeking entry of an order, among other things, granting the following relief in connection with the Debtor's proposed sale of substantially all of its Assets, (I) establishing bidding procedures (the "Bidding Procedures"), (II) approving certain bidding protections in connection with a stalking horse bid, if any, (III) scheduling the bid deadline and auction (the "Auction"), if any, (IV) approving the form and manner of notice thereof, and (V) granting related relief.

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[1] The Debtor in this Chapter 11 Case, its jurisdiction of organization, and the last four digits of its U.S. taxpayer identification number is: Solid Financial Technologies, Inc., a Delaware corporation (8838). The Debtor's corporate headquarters is located at: 380 Portage Ave, Palo Alto, CA 94306.

[2] Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed to such terms in the Bidding Procedures Motion.

PLEASE TAKE FURTHER NOTICE that, on May 2, 2025, the Court entered an order [Docket No. 52] (the "Bidding Procedures Order") approving, among other things, the Bidding Procedures.

PLEASE TAKE FURTHER NOTICE that, on June 6, 2025, the Debtor filed the *Notice of Extension of the Bid Deadline and Auction* [Docket No. 87], extending the Bid Deadline to June 18, 2025 at 5:00 p.m. (prevailing Eastern Time) and rescheduling the Auction for June 19, 2025 at 10:00 a.m. (prevailing Eastern Time).

PLEASE TAKE FURTHER NOTICE that the Debtor did not receive any Qualified Bids for the Assets by the Bid Deadline.

ACCORDINGLY, THE DEBTOR HAS CANCELLED THE AUCTION.

Obtaining Additional Information

Copies of the Bidding Procedures Motion, the Bidding Procedures and the Bidding Procedures Order, as well as all related exhibits, and all other documents filed with the Court, are available free of charge on the Debtor's case information website: https://cases.omniagentsolutions.com/?clientId=3739.

Dated: June 19, 2025
Wilmington, Delaware

WOMBLE BOND DICKINSON (US) LLP

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